

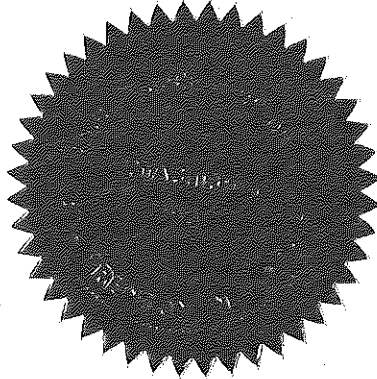
NEW JERSEY ASSOCIATION OF COUNTIES
RESOLUTION - 2011 ANNUAL BUDGET
Adopted: January 25, 2011

RESOLVED that the 2011 Budget of the New Jersey Association of Counties, is adopted by the Board of Directors.

(See attachment)

Signed: *Beth E. Timberman*
Beth E. Timberman, NJAC President
Salem County Freeholder

Dated: January 25, 2011



NJ Association of Counties 2011 Budget

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	11 Budget	10 Budget
INCOME														
County Dues	167,760	-	-	-	-	-	-	-	-	-	-	-	167,760	193,618
Business Associate Membership	-	-	-	-	-	-	33,180	-	-	35,945	-	-	69,125	88,480
ROSTER INCOME	-	-	2,000	-	2,000	-	-	-	-	-	-	-	4,000	5,360
NACO/PEBSCO INCOME	-	-	30,000	-	-	30,000	-	-	30,000	-	-	30,000	120,000	122,000
Foundation - 26% of Overhead Expenses	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	21,335
Annual Conference	-	-	-	-	-	295,000	-	-	-	-	-	-	295,000	410,000
Year-end Conference	-	-	-	-	-	-	-	-	-	-	-	25,000	25,000	25,000
US COMMUNITIES DISTRIBUTION	-	300	-	-	390	-	-	449	-	-	583	-	1,722	4,200
INTEREST INCOME	50	50	50	50	50	50	50	50	50	50	50	50	600	1,200
Total Income	170,310	2,850	34,550	2,550	4,940	327,550	35,730	2,989	32,550	38,495	3,133	57,550	713,207	871,193
EXPENSES														
Annual Conference	-	-	-	-	-	45,000	-	-	-	-	-	-	45,000	50,000
Year-End Conference	-	-	-	-	-	-	-	-	-	-	-	12,500	12,500	7,500
JD, Executive Director	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	11,667	140,000	
TM, Dir of Bus. Dev. & Comm	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106	4,106	49,271	
KN, Administrative Asst.	4,174	4,174	4,174	4,174	4,174	4,174	4,174	4,174	4,174	4,174	4,174	4,174	50,084	
LW, Executive Asst.	5,619	5,619	5,619	5,619	5,619	5,619	5,619	5,619	5,619	5,619	5,619	5,619	67,428	
Salaries	25,565	25,565	25,565	25,565	25,565	25,565	25,565	25,565	25,565	25,565	25,565	25,565	306,781	576,647
Payroll Taxes	2,723	2,723	2,561	2,373	2,373	2,249	2,204	1,993	1,956	1,344	1,232	1,232	24,962	43,117
JD, Executive Director	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(2,180)	
TM, Dir of Bus. Dev. & Comm	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(761)	
KN, Administrative Asst.	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(1,011)	
LW, Executive Asst.	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	58,236	
NJ Div of Pensions & Benefits	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	54,373	72,522
HEALTH BENEFITS	-	-	-	-	-	-	-	-	-	-	-	-	62,500	62,500
Pension	-	-	2,000	-	-	-	-	-	-	-	-	-	2,000	45,000
Roster Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Proc. Svce(ACTION DATA)	335	335	335	335	335	335	335	335	335	335	335	315	4,000	395
LEGAL FEES	500	500	500	500	500	500	500	500	500	500	500	500	6,000	3,000
Audit(SUPLEE CLOONEY)	-	-	-	-	3,250	-	-	-	-	-	-	-	-	3,250
Bookkeeping Svcs(EASTERN LIGHTS CO	700	700	700	700	700	700	700	700	700	700	700	700	8,400	8,500
COMPUTER SVCE(GOVNET)	300	300	300	300	300	300	300	300	300	300	300	300	3,600	
COMPUTER SVCE(LEXIS NEXIS)	168	168	168	166	166	166	166	166	166	166	166	166	1,968	
COMPUTER SVCE(INFOCURES)	445	445	445	445	445	445	445	445	445	445	445	445	5,340	6,000
TELEPHONE(VERIZON)	465	465	465	465	465	465	465	465	465	465	465	465	5,580	3,500
POSTAGE	208	208	208	208	208	208	208	208	208	208	208	208	2,500	1,700
RENT(CAPITOL VIEW)	3,352	3,352	3,352	3,352	3,352	3,352	3,352	3,352	3,419	3,419	3,419	3,419	40,489	33,000
Cam(CAPITOL VIEW)	2,217	2,217	2,217	2,217	2,217	4,917	2,217	2,217	2,373	2,373	2,373	2,373	29,928	
Parking(CAPITON VIEW)	181	181	181	181	181	181	181	181	185	185	185	185	2,190	
PRINTING	100	100	100	100	100	100	100	100	100	100	100	100	1,200	250
OFFICE SUPPLIES	575	575	575	575	575	575	575	575	575	575	575	575	6,900	3,700
OFFICE EQUIPMENT	595	595	595	595	595	595	595	595	595	595	595	595	7,134	3,500
DUES & SUBSCRIPTIONS	250	250	250	250	250	250	250	250	250	250	250	250	3,000	500
MEETING EXPENSES	250	250	250	250	250	250	250	250	250	250	250	250	3,000	1,000
TRAVEL EXPENSES	750	750	750	750	750	750	750	750	750	750	750	750	9,000	4,716
MISC MTG CONF & REGISTR	350	350	350	350	350	350	350	350	350	350	350	350	4,200	1,500
PHOTO & PRESENTATION	25	25	25	25	25	25	25	25	25	25	25	25	300	100
OFFICE INSURANCE	350	350	350	350	350	350	350	350	350	350	350	350	4,200	2,400
NACO REPRESENTATIVE EX	208	208	208	208	208	208	208	208	208	208	208	212	2,500	2,500
PRESIDENTS EXPENSE	208	208	208	208	208	208	208	208	208	208	208	212	2,500	2,500
Total Expense	45,341	45,341	47,179	44,999	48,249	92,575	44,830	44,619	44,808	44,197	44,085	119,073	665,296	873,547
Net Ordinary Income	124,969	(42,491)	(12,629)	(42,449)	(43,309)	234,975	(9,100)	(41,621)	(12,258)	(5,702)	(40,952)	(61,523)	47,911	(2,354)
09 Accr Sick		10 Budget	10 Exp	10 Paid out	Total									
(*) Payout for CC Unused Vac		-	12,615	12,615	16 days									
(*) Payout for CC Sick	46,492	-	(6,886)	40,606	51 1/2 days(actual Accumulated 103)									
(*)Lexus Lease Termination Fee		-	5,115											
CASH FLOW														
CHECKING - OPERATING														
BEGINNING BALANCE	64,525	4,929	12,746	23,188	5,864	41,413	47,136	36,655	77,840	85,094	53,491	72,853		
INCOMING:														
---COUNTY DUES	13,492	-	31,410	29,732	-	31,759	7,960	24,041	10,687	-	18,879	-	167,960	
---BUSINESS ASSOCIATES	1,580	4,345	3,555	395	2,370	3,555	-	7,900	9,875	3,160	12,445	1,580	50,760	
---NAC FOUNDATION	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	
---NACO	-	30,000	-	-	30,000	-	-	30,000	-	-	-	30,000	120,000	
---CONFERENCE	-	15,525	19,530	42,350	70,490	80,170	23,620	21,305	28,980	7,525	325	-	289,820	
---Savings	7,000	-	-	16,000	(22,000)	-	-	-	-	-	-	-	-	
PAYOUTS														
---EXPENSES	(22,168)	(17,053)	(19,053)	(17,061)	(20,311)	(64,761)	(17,061)	(17,061)	(17,288)	(17,288)	(17,288)	(29,776)	(276,167)	
---PAYROLL	(62,000)	(27,500)	(27,500)	(90,240)	(27,500)	(27,500)	(27,500)	(27,500)	(27,500)	(27,500)	(27,500)	(27,500)	(427,240)	
ENDING BALANCE	4,929	12,746	23,188	5,864	41,413	47,136	36,655	77,840	85,094	53,491	72,853	19,657		
CHECKING - PAYROLL														
BEGINNING BALANCE	25,203	3,915	3,127	2,502	2,334	1,896	1,582	1,312	1,254	1,234	1,824	2,527		
---INCOMING	62,000	27,500	27,500	90,240	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500		
---PAYOUTS	(83,288)	(28,288)	(28,126)	(90,408)	(27,938)	(27,814)	(27,769)	(27,558)	(27,521)	(26,909)	(26,797)	(26,797)		
ENDING BALANCE	3,915	3,127	2,502	2,334	1,896	1,582	1,312	1,254	1,234	1,824	2,527	3,229		
SAVINGS - MBIA	22,525	22,525	22,525	22,525	22,525	22,525	22,525	22,525	22,525	22,525	22,525	22,525		
SAVINGS - INVESTORS	76,614	76,614	76,614	76,614	61,614	83,614	83,614	83,614	83,614	83,614	83,614	83,614		
---Transfers	(7,000)	-	-	(15,000)	22,000	-	-	-	-	-	-	-		
SAVINGS	92,139	99,139	99,139	84,139	106,139	106,139	106,139	106,139	106,139	106,139	106,139	106,139		
Total Cash	100,983	115,012	124,828	92,337	149,448	154,856	144,106	185,233	192,467	161,455	181,519	129,026		

FOOTNOTES TO THE BUDGET

All Expenses are now reflected at the gross amount, meaning 100%, with the amount allocated to NJAC Foundation being listed now on the "Foundation - 25% of Overhead Expenses" for budget purposes. The new line description will be Management Fee Income for financial statement purposes.

2010 Actual has been recomputed to reflect the above new procedure of recording the expenses allocated to NJAC Foundation

Please also Note that these expenses were not reflected in the 2010 Budget but will be recorded in the 2010 Expenses on the 2010 Financial Statements:

\$ 6,729	Additional Salary Expense for CC (\$46,492 was expensed/accrued at the end of 2009)	\$ 53,221	Cash Payout
<u>\$ 5,200</u>	<u>Estimated Lexus Lease Termination Fee</u>	<u>\$ 5,200</u>	<u>Cash Payout</u>
<u>\$ 11,929</u>		<u>\$ 58,421</u>	