

New Jersey Association of Counties  
 Balance Sheet  
 As of February 29 2024

		<u>ASSETS</u>	
CASH			
	Cash-Bank of America	264,288.96	
	Cash-PNC PAYROLL	60,566.86	
	Citizens Business Account	118,725.87	
	TD Bank Money Market	205,338.43	
	TD Bank Checking	8,038.79	
	<b>Total Cash</b>		656958.91
OTHER ASSETS			
	PREPAID EXPENSES	0.00	
	SECURITY DEPOSITS	4,509.50	
	ACCOUNTS RECEIVABLE	440,035.71	
	<b>Total Other Assets</b>		444545.21
	<b>TOTAL ASSETS</b>		<u>1101504.12</u>
<b>LIABILITIES AND FUND BALANCE</b>			
LIABILITIES			
	DEFERRED INCOME	4050.00	
	ACCOUNTS PAYABLE	447.84	
			4497.84
FUND BALANCE			
	Unappropriated Fund Balance		<u>1097006.28</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>			<u>1101504.12</u>

PRELIMINARY REPORT-SUBJECT TO YEAR END AUDIT ADJUSTMENTS

New Jersey Association of Counties  
Statement of Revenue and Expenses  
February 2024

	2024 Budget	YTD	VARIANCE (unfavorable)
<b>Revenues</b>			
2024 Annual Conference	350000.00	74625.00	(275375.00)
County Dues	300839.00	56076.00	(244763.00)
NACO/Nationwide	115000.00	30808.00	(84192.00)
Business Associates Dues	62000.00	16835.00	(45165.00)
GFOA Management	70000.00	11666.00	(58334.00)
Year End Summit	30000.00		(30000.00)
Cash Vest	5000.00	822.92	(4177.08)
GovDeals	0.00	2428.30	2428.30
Regional County Meetings	3000.00		(3000.00)
County Administrators Program	2000.00		(2000.00)
Virtual Workshops	0.00		0.00
Directory	1500.00	500.00	(1000.00)
Website Advertisements	1500.00		(1500.00)
Misc Income (BOD Reorg meeting)	0.00	2750.00	2750.00
<b>Total Revenues</b>	<b>940839.00</b>	<b>196511.22</b>	<b>(744327.78)</b>
<b>NJAC Events</b>			
Annual Conference Expense	125000.00	2200.00	122800.00
Year End Summit Expense	12000.00	500.00	11500.00
Misc Expense (BOD Reorg meeting)	0.00	7933.10	(7933.10)
<b>Total Conference Expenses</b>	<b>137000.00</b>	<b>10633.10</b>	<b>126366.90</b>
<b>Expenditures</b>			
JD, Executive Director	193085.00	32180.83	160904.17
LW, Business Development Director	88909.00	14818.17	74090.83
AW, Legislative Director	77983.00	12997.17	64985.83
KN, Office Manager	63934.00	10655.67	53278.33
Salaries	423911.00	70651.83	353259.17
Payroll Taxes	38000.00	5901.58	32098.42
GFOA Professional Stipends	65000.00	11200.00	53800.00
Employee Health Benefits	68400.00	12507.78	55892.22
CC Retirement Health Benefits	15000.00	9184.80	5815.20
Pension	58000.00		58000.00
Per Diem Consultant	2000.00		2000.00
Payroll-Action Data	4500.00	378.87	4121.13
Audit-Suplee, Clooney	5500.00	5900.00	(400.00)
Bookkeeping	3500.00	1606.25	1893.75
IT-Aton	6500.00	350.00	6150.00
IT-Support Site Lock	1200.00	70.00	1130.00
Office Insurance-Fairview Insurance Agency	5500.00		5500.00
Office Building Rent-Capitol View	36000.00	6500.00	29500.00
Banking/Credit Card Service Fees	5500.00	1046.77	4453.23
Office Telephone/Conference Calling	6000.00	1716.83	4283.17
Copier Machine Lease-TGI	3100.00	430.00	2670.00
Postage Machine Lease-PB	1900.00	180.00	1720.00
Postage Machine Supplies-PB	2600.00	300.00	2300.00
GovNet	5000.00	920.00	4080.00
Printing	1000.00	74.27	925.73
Office Supplies	2500.00	882.15	1617.85
Travel Related Expenses	10000.00	3431.79	6568.21
Events Registration Fees	2000.00	618.86	1381.14
Regional County Meetings	3000.00		3000.00
Virtual Workshops	2000.00	350.00	1650.00
<b>Total Expenditures</b>	<b>777611.00</b>	<b>134201.78</b>	<b>643409.22</b>
<b>Net Income</b>	<b>26228.00</b>	<b>51676.34</b>	<b>(25448.34)</b>

PRELIMINARY REPORT-SUBJECT TO YEAR END AUDIT ADJUSTMENTS