

New Jersey Association of Counties
 Balance Sheet
 As of October 31, 2023

		<i>ASSETS</i>	
CASH			
	Cash-Bank of America	358,010.69	
	Cash-PNC PAYROLL	21,384.63	
	Citizens Business Account	155,244.90	
	TD Bank Money Market	205,338.43	
	TD Bank Checking	8,951.90	
Total Cash			748930.55
OTHER ASSETS			
	PREPAID EXPENSES	1,500.00	
	SECURITY DEPOSITS	4,509.50	
	ACCOUNTS RECEIVABLE	5,570.00	
Total Other Assets			<u>11579.50</u>
	TOTAL ASSETS		<u><u>760510.05</u></u>
<i>LIABILITIES AND FUND BALANCE</i>			
LIABILITIES			
	DEFERRED INCOME		25050.00
FUND BALANCE			
	Unappropriated Fund Balance		<u>735460.05</u>
TOTAL LIABILITIES AND FUND BALANCE			760510.05

PRELIMINARY REPORT-SUBJECT TO YEAR END AUDIT ADJUSTMENTS

New Jersey Association of Counties
Statement of Revenue and Expenses
January - October 2023

	2023 Budget	YTD	VARIANCE (unfavorable)
Revenues			
2023 Annual Conference	300000.00	391375.00	91375.00
County Dues	292077.00	278855.00	(13222.00)
NACO/Nationwide	115000.00	99498.31	(15501.69)
Business Associates Dues	60000.00	58475.00	(1525.00)
GFOA Management	60000.00	50000.00	(10000.00)
Year End Summit	30000.00	4775.00	(25225.00)
Cash Vest	25000.00	981.81	(24018.19)
GovDeals	3000.00	4725.08	1725.08
Regional County Meetings	3000.00		(3000.00)
County Administrators Program	2000.00		(2000.00)
Virtual Workshops	2000.00		(2000.00)
Directory	1500.00	500.00	(1000.00)
Website Advertisements	1500.00	2370.00	870.00
Total Revenues	895077.00	891555.20	(3521.80)
NJAC Events			
Annual Conference Expense	100000.00	126747.09	(26747.09)
Year End Summit Expense	12000.00	500.00	11500.00
Total Conference Expenses	112000.00	127247.09	(15247.09)
Expenditures			
JD, Executive Director	185640.00	154700.00	30940.00
LW, Business Development Director	86320.00	71933.40	14386.60
AW, Legislative Director	75712.00	63093.40	12618.60
KN, Office Manager	62072.00	51726.60	10345.40
Salaries	409744.00	341453.40	68290.60
Payroll Taxes	33000.00	27252.21	5747.79
GFOA Professional Stipends	54000.00	45000.00	9000.00
Employee Health Benefits	63960.00	58816.02	5143.98
CC Retirement Health Benefits	15000.00	8668.40	6331.60
Pension	55000.00	60142.00	(5142.00)
Per Diem Consultant	5000.00	840.00	4160.00
Payroll-Action Data	4200.00	3432.94	767.06
Audit-Suplee, Clooney	5250.00		5250.00
Bookkeeping,KJS	3500.00	4792.50	(1292.50)
IT-Aton	6000.00	2095.90	3904.10
IT-Support Site Lock	1200.00	700	500.00
Office Insurance-Fairview Insurance Agency	5400.00	6419.78	(1019.78)
Office Building Rent-Capitol View	34000.00	32000.00	2000.00
Banking/Credit Card Service Fees	5400.00	6959.06	(1559.06)
Office Telephone/Conference Calling	6000.00	6067.25	(67.25)
Copier Machine Lease-Ricoh/TGI/De Lage	3100.00	2150.00	950.00
Postage Machine Lease-FP Mailing Solutions	1900.00	720.00	1180.00
Postage Machine Supplies-FP Mailing Solutions	2600.00	1118.90	1481.10
GovNet	4700.00	4420.00	280.00
Printing	1000.00	95.68	904.32
Office Supplies	2500.00	2313.02	186.98
Travel Related Expenses	10000.00	16464.22	(6464.22)
Events Registration Fees	2000.00	859.84	1140.16
Regional County Meetings	2000.00	1186.70	813.30
Virtual Workshops	2000.00	1400.00	600.00
Total Expenditures	738454.00	635367.82	103086.18
Net Income	44623.00	128940.29	(84317.29)

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