

NJAC
Balance Sheet
January 31, 2023

ASSETS

CASH

CASH - BANK OF AMERICA	\$	178,345.30
CASH - PNC	\$	199,357.88
TD BANK CHECKING	\$	11,547.85
TD BANK MONEY MARKET	\$	105,338.43
INVESTORS BANK - MONEY MARKET	\$	189,519.77

TOTAL CASH		\$	684,109.23
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OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE	\$	273,046.70
PREPAID EXPENSES	\$	-

TOTAL OTHER ASSETS		\$	<u>277,556.20</u>
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TOTAL ASSETS		\$	<u><u>961,665.43</u></u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	66,854.04
DEFERRED INCOME	\$	-

FUND BALANCE

UNAPPROPRIATED FUND BALANCE		\$	<u>894,811.39</u>
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TOTAL LIABILITIES AND FUND BALANCE		\$	<u><u>961,665.43</u></u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
January 31, 2023

	2023 BUDGET	YTD	VARIANCE (Unfavorable)
<i>Revenues</i>			
2023 ANNUAL CONFERENCE	\$ 300,000.00	\$ 5,000.00	\$ (295,000.00)
COUNTY DUES	\$ 292,077.00		\$ (292,077.00)
NACO/NATIONWIDE	\$ 115,000.00		\$ (115,000.00)
BUSINESS ASSOCIATES DUES	\$ 60,000.00	\$ 13,325.00	\$ (46,675.00)
GFOA MANAGEMENT	\$ 60,000.00		\$ (60,000.00)
YEAR END SUMMIT	\$ 30,000.00		\$ (30,000.00)
CASH VEST	\$ 25,000.00		
GOVDEALS	\$ 3,000.00		\$ (3,000.00)
REGIONAL GOUNTY MEETINGS	\$ 3,000.00		\$ (3,000.00)
COUNTY ADMINISTRATORS PROGRAM	\$ 2,000.00		\$ (2,000.00)
VIRTUAL WORKSHOPS	\$ 2,000.00		\$ (2,000.00)
DIRECTORY	\$ 1,500.00		\$ (1,500.00)
WEBSITE ADVERTISEMENTS	\$ 1,500.00	\$ 1,580.00	\$ 80.00
<i>Total Revenues</i>	<u>\$ 895,077.00</u>	<u>\$ 19,905.00</u>	<u>\$ (850,172.00)</u>
<i>NJAC EVENTS</i>			
ANNUAL CONFERENCE EXPENSE	\$ 100,000.00	\$ 1,000.00	\$ 99,000.00
YEAR END SUMMIT EXPENSE	\$ 12,000.00	\$ 500.00	\$ 11,500.00
<i>Total Conference expenses</i>	<u>\$ 112,000.00</u>	<u>\$ 1,500.00</u>	<u>\$ 110,500.00</u>
<i>Expenditures</i>			
JD, EXECUTIVE DIRECTOR	\$ 185,640.00	\$ 15,470.00	\$ 170,170.00
LW, BUSINESS DEVELOPMENT DIRECTOR	\$ 86,320.00	\$ 7,193.34	\$ 79,126.66
AW, LEGILATIVE DIRECTOR	\$ 75,712.00	\$ 6,309.34	\$ 69,402.66
KN, OFFICE MANAGER	\$ 62,072.00	\$ 5,172.66	\$ 56,899.34
SALARIES	\$ 409,744.00	\$ 34,145.34	\$ 375,598.66
PAYROLL TAXES	\$ 33,000.00	\$ 2,845.77	\$ 30,154.23
GFOA PROFESSIONAL STIPENDS	\$ 54,000.00	\$ 4,500.00	\$ 49,500.00
EMPLOYEE HEALTH BENEFITS	\$ 63,960.00	\$ 5,160.11	\$ 58,799.89
CC RETIREMENT HEALTH BENEFITS	\$ 15,000.00	\$ 814.27	\$ 14,185.73
PENSION	\$ 55,000.00	\$ -	\$ 55,000.00
PER DIEM CONSULTANT	\$ 5,000.00	\$ 240.00	\$ 4,760.00
PAYROLL - ACTION DATA	\$ 4,200.00	\$ 150.95	\$ 4,049.05
AUDIT- SUPLEE, CLOONEY	\$ 5,250.00	\$ -	\$ 5,250.00
BOOKKEEPING, KJS	\$ 3,500.00	\$ 367.00	\$ 3,133.00
IT- ATON	\$ 6,000.00	\$ 175.00	\$ 5,825.00
IT- SUPPORT SITE LOCK	\$ 1,200.00	\$ 70.00	\$ 1,130.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 5,400.00	\$ -	\$ 5,400.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 34,000.00	\$ 3,200.00	\$ 30,800.00
BANKING/CREDIT CARD SERVICE FEES	\$ 5,400.00	\$ 84.24	\$ 5,315.76
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 6,000.00	\$ 600.24	\$ 5,399.76
COPIER MACHINE LEASE-RICOH/TGI/DE LAGE	\$ 3,100.00	\$ 215.00	\$ 2,885.00
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 1,900.00	\$ 180.00	\$ 1,720.00
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 2,600.00	\$ 200.00	\$ 2,400.00
GOVNET	\$ 4,700.00	\$ 415.00	\$ 4,285.00
PRINTING	\$ 1,000.00	\$ 25.79	\$ 974.21
OFFICE SUPPLIES	\$ 2,500.00	\$ 67.80	\$ 2,432.20
TRAVEL RELATED EXPENSES	\$ 10,000.00	\$ 933.17	\$ 9,066.83
EVENTS REGISTRATION FEES	\$ 2,000.00	\$ -	\$ 2,000.00
REGIONAL COUNTY MEETINGS	\$ 2,000.00	\$ -	\$ 2,000.00
VIRTUAL WORKSHOPS	\$ 2,000.00		\$ 2,000.00
MISCELLANEOUS	\$ -	\$ 2,305.65	\$ (2,305.65)

Total Expenditures

\$ 738,454.00 \$ 61,855.44 \$ 676,598.56

Net Income

\$ 44,623.00 \$ (43,450.44) \$ (88,073.44)

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS