

New Jersey Association of Counties
Balance Sheet
As of July 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1030 Bank of America	181,680.06
1060 PNC PAYROLL	70,486.34
1065 Citizens Business Account	183,398.28
1070 TD Bank Money Market	205,338.43
1080 TD Bank Checking	7,948.20
Total Bank Accounts	\$ 648,851.31
Accounts Receivable	
1110 Accounts Receivable	235,957.41
Total Accounts Receivable	\$ 235,957.41
Other Current Assets	
1200 SECURITY DEPOSITS	4,509.50
12000 Undeposited Funds	28,192.20
Total Other Current Assets	\$ 32,701.70
Total Current Assets	\$ 917,510.42
Fixed Assets	
15000 Furniture and Equipment	0.00
Total Fixed Assets	\$ 0.00
TOTAL ASSETS	\$ 917,510.42
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020 Accounts Payable	447.84
Total Accounts Payable	\$ 447.84
Other Current Liabilities	
18500 DEFERRED INCOME	4,050.00
Total Other Current Liabilities	\$ 4,497.84
Total Current Liabilities	\$ 4,497.84
Total Liabilities	\$ 4,497.84
Equity	
Unappropriated Fund Balance	913,012.58
Total Equity	\$ 913,012.58
TOTAL LIABILITIES AND EQUITY	\$ 917,510.42

New Jersey Association of Counties
Statement of Revenue and Expenses
January - July, 2023

	2023 Budget	YTD	VARIANCE (unfavorable)
<i>Revenues</i>			
2023 Annual Conference	300000.00	344625.00	44625.00
County Dues	292077.00	226421.00	(65656.00)
NACO/Nationwide	115000.00	68690.31	(46309.69)
Business Associates Dues	60000.00	47500.00	(12500.00)
GFOA Management	60000.00	35000.00	(25000.00)
Year End Summit	30000.00	1750.00	(28250.00)
Cash Vest	25000.00		(25000.00)
GovDeals	3000.00	2063.53	(936.47)
Regional County Meetings	3000.00		(3000.00)
County Administrators Program	2000.00		(2000.00)
Virtual Workshops	2000.00		(2000.00)
Directory	1500.00		(1500.00)
Website Advertisements	1500.00	2475.00	975.00
<i>Total Revenues</i>	895077.00	728524.84	(166552.16)
<i>NJAC Events</i>			
Annual Conference Expense	100000.00	132216.22	(32216.22)
Year End Summit Expense	12000.00	500.00	11500.00
<i>Total Conference Expenses</i>	112000.00	132716.22	(20716.22)
<i>Expenditures</i>			
JD, Executive Director	185640.00	108290.00	77350.00
LW, Business Development Director	86320.00	50353.38	35966.62
AW, Legislative Director	75712.00	44165.38	31546.62
KN, Office Manager	62072.00	36208.62	25863.38
Salaries	409744.00	239017.38	170726.62
Payroll Taxes	33000.00	19363.85	13636.15
GFOA Professional Stipends	54000.00	31500.00	22500.00
Employee Health Benefits	63960.00	40892.88	23067.12
CC Retirement Health Benefits	15000.00	8668.40	6331.60
Pension	55000.00	60142.00	(5142.00)
Per Diem Consultant	5000.00	600.00	4400.00
Payroll-Action Data	4200.00	2552.97	1647.03
Audit-Suplee, Clooney	5250.00		5250.00
Bookkeeping, KJS	3500.00	1680.00	1820.00
IT-Aton	6000.00	1244.99	4755.01
IT-Support Site Lock	1200.00	490	710.00

Office Insurance-Fairview Insurance Agency	5400.00	6419.78	(1019.78)
Office Building Rent-Capitol View	34000.00	22400.00	11600.00
Banking/Credit Card Service Fees	5400.00	2818.45	2581.55
Office Telephone/Conference Calling	6000.00	4057.85	1942.15
Copier Machine Lease-Ricoh/TGI/De Lage	3100.00	2045.00	1055.00
Postage Machine Lease-FP Mailing Solutions	1900.00	287.88	1612.12
Postage Machine Supplies-FP Mailing Solutions	2600.00	587.08	2012.92
GovNet	4700.00	3085.00	1615.00
Printing	1000.00	95.68	904.32
Office Supplies	2500.00	2250.31	249.69
Travel Related Expenses	10000.00	13236.28	(3236.28)
Events Registration Fees	2000.00	568.85	1431.15
Regional County Meetings	2000.00		2000.00
Virtual Workshops	2000.00		2000.00

<i>Total Expenditures</i>	738454.00	464004.63	274449.37
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Net Income	44623.00	131803.99	(87180.99)
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