

NJAC
Balance Sheet
May 31, 2021

ASSETS

CASH

CASH - BANK OF AMERICA	\$	228,596.86	
CASH - PNC		195,927.58	
TD BANK CHECKING		11,637.43	
TD BANK MONEY MARKET		105,285.89	
INVESTORS SAVINGS BANK-MM		225,338.81	
TOTAL CASH			\$ 766,786.57

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		134,252.56	
PREPAID EXPENSES		1,000.00	
TOTAL OTHER ASSETS			\$ <u>139,762.06</u>

TOTAL ASSETS \$ 906,548.63

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	3,318.12	
DEFERRED INCOME	\$	-	

FUND BALANCE

UNAPPROPRIATED FUND BALANCE			\$ <u>903,230.51</u>
-----------------------------	--	--	----------------------

TOTAL LIABILITIES AND FUND BALANCE \$ 906,548.63

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
May 31, 2022

	2022 BUDGET	YTD	VARIANCE (Unfavorable)
<i>Revenues</i>			
2022 ANNUAL CONFERENCE	\$ 275,000.00	\$ 300,545.00	\$ 25,545.00
COUNTY DUES	\$ 283,570.00	\$ 203,182.49	\$ (80,387.51)
NACO/NATIONWIDE	\$ 115,000.00	\$ 67,227.62	\$ (47,772.38)
BUSINESS ASSOCIATES DUES	\$ 60,000.00	\$ 36,125.00	\$ (23,875.00)
GFOA MANAGEMENT	\$ 60,000.00	\$ 15,000.00	\$ (45,000.00)
YEAR END SUMMIT	\$ 30,000.00	\$ 3,500.00	\$ (26,500.00)
WEBSITE ADVERTISEMENTS	\$ 1,500.00	\$ 2,475.00	\$ 975.00
OMNIA PARTNERS	\$ 5,000.00	\$ 1,250.00	\$ (3,750.00)
GOVDEALS	\$ 3,000.00	\$ 601.06	\$ (2,398.94)
COUNTY ADMINISTRATORS PROGRAM	\$ 2,000.00		\$ (2,000.00)
DIRECTORY	\$ 1,500.00	\$ 500.00	\$ (1,000.00)
CASH VEST	\$ 25,000.00		\$ (25,000.00)
VIRTUAL WORKSHOP		\$ 2,725.00	\$ 2,725.00
<i>Total Revenues</i>	<u>\$ 861,570.00</u>	<u>\$ 633,131.17</u>	<u>\$ (228,438.83)</u>
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 75,000.00	\$ 19,673.94	\$ 55,326.06
YEAR END SUMMIT EXPENSE	\$ 10,000.00	\$ 689.43	\$ 9,310.57
VIRTUAL WORKSHOP EXPENSE		\$ 1,900.00	\$ (1,900.00)
		-	-
<i>Total Conference expenses</i>	<u>\$ 85,000.00</u>	<u>\$ 22,263.37</u>	<u>\$ 64,636.63</u>
<i>Expenditures</i>			
SALARIES	\$ 394,485.00	\$ 163,123.74	\$ 231,361.26
PAYROLL TAXES	\$ 32,000.00	\$ 13,758.76	\$ 18,241.24
GFOA PROFESSIONAL STIPENDS	\$ 54,000.00	\$ 22,500.00	\$ 31,500.00
STAFF HEALTH BENEFITS	\$ 52,200.00	\$ 20,782.84	\$ 31,417.16
CC RETIREMENT HEALTH BENEFITS	\$ 15,000.00	\$ 4,067.70	\$ 10,932.30
PENSION	\$ 50,000.00		\$ 50,000.00
PAYROLL - ACTION DATA	\$ 4,020.00	\$ 1,050.78	\$ 2,969.22
AUDIT- SUPLEE, CLOONEY	\$ 5,000.00		\$ 5,000.00
BOOKKEEPING, KJS	\$ 3,500.00	\$ 1,977.50	\$ 1,522.50
IT- SUPPORT ATON	\$ 6,000.00	\$ 192.99	\$ 5,807.01
IT- SUPPORT SITE LOCK	\$ 1,200.00	\$ 350.00	\$ 850.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 5,200.00	\$ 5,383.06	\$ (183.06)
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 33,000.00	\$ 15,750.00	\$ 17,250.00
BANKING/CREDIT CARD SERVICE FEES	\$ 5,400.00	\$ 6,926.17	\$ (1,526.17)
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 6,000.00	\$ 3,292.58	\$ 2,707.42
COPIER MACHINE LEASE-RICOH/TGI	\$ 2,873.00	\$ 1,075.00	\$ 1,798.00
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 1,800.00	\$ 360.00	\$ 1,440.00
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 2,500.00	\$ 897.67	\$ 1,602.33
GOVNET	\$ 4,500.00	\$ 1,640.00	\$ 2,860.00
PRINTING	\$ 1,000.00	\$ 109.93	\$ 890.07
OFFICE SUPPLIES	\$ 2,500.00	\$ 1,082.63	\$ 1,417.37
TRAVEL	\$ 10,000.00	\$ 4,093.11	\$ 5,906.89
EVENTS REGISTRATION FEES	\$ 2,000.00	\$ 1,269.51	\$ 730.49
MEETING EXPENSE/REORGANIZATION MEETING		\$ 1,121.43	\$ (1,121.43)
DUES AND SUBSCRIPTIONS		\$ 759.83	\$ (759.83)
<i>Total Expenditures</i>	<u>\$ 694,178.00</u>	<u>\$ 271,565.23</u>	<u>\$ 422,612.77</u>
<i>Net Income</i>	<u>\$ 82,392.00</u>	<u>\$ 339,302.57</u>	<u>\$ 256,910.57</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS