

**NJAC**  
**Balance Sheet**  
July 31, 2022

**ASSETS**

**CASH**

CASH - BANK OF AMERICA	\$	194,964.73
CASH - PNC	\$	196,327.31
TD BANK CHECKING	\$	12,377.11
TD BANK MONEY MARKET	\$	105,325.16
INVESTORS BANK - MONEY MARKET	\$	221,145.98

TOTAL CASH \$ 730,140.29

**OTHER ASSETS**

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE	\$	61,786.61
PREPAID EXPENSES	\$	-

TOTAL OTHER ASSETS \$ 66,296.11

**TOTAL ASSETS** \$ 796,436.40

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE	\$	71.56
DEFERRED INCOME	\$	-

**FUND BALANCE**

UNAPPROPRIATED FUND BALANCE \$ 796,364.84

**TOTAL LIABILITIES AND FUND BALANCE** \$ 796,436.40

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**

NJAC  
Statement of Revenue and Expenses  
July 31, 2022

	2022 BUDGET	YTD	VARIANCE (Unfavorable)
<i>Revenues</i>			
2022 ANNUAL CONFERENCE	\$ 275,000.00	\$ 329,950.00	\$ 54,950.00
COUNTY DUES	\$ 283,570.00	\$ 243,616.57	\$ (39,953.43)
NACO/NATIONWIDE	\$ 115,000.00	\$ 68,702.57	\$ (46,297.43)
BUSINESS ASSOCIATES DUES	\$ 60,000.00	\$ 50,850.00	\$ (9,150.00)
GFOA MANAGEMENT	\$ 60,000.00	\$ 40,000.00	\$ (20,000.00)
YEAR END SUMMIT	\$ 30,000.00	\$ 3,500.00	\$ (26,500.00)
WEBSITE ADVERTISEMENTS	\$ 1,500.00	\$ 2,370.00	\$ 870.00
OMNIA PARTNERS	\$ 5,000.00	\$ 2,500.00	\$ (2,500.00)
GOVDEALS	\$ 3,000.00	\$ 601.06	\$ (2,398.94)
COUNTY ADMINISTRATORS PROGRAM	\$ 2,000.00		\$ (2,000.00)
DIRECTORY	\$ 1,500.00	\$ 500.00	\$ (1,000.00)
CASH VEST	\$ 25,000.00		\$ (25,000.00)
VIRTUAL WORKSHOP		\$ 3,068.00	\$ 3,068.00
<i>Total Revenues</i>	<u>\$ 861,570.00</u>	<u>\$ 745,658.20</u>	<u>\$ (115,911.80)</u>
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 75,000.00	\$ 100,864.62	\$ (25,864.62)
YEAR END SUMMIT EXPENSE	\$ 10,000.00	\$ 689.43	\$ 9,310.57
VIRTUAL WORKSHOP EXPENSE		\$ 2,250.00	\$ (2,250.00)
<i>Total Conference expenses</i>	<u>\$ 85,000.00</u>	<u>\$ 103,804.05</u>	<u>\$ (16,554.05)</u>
<i>Expenditures</i>			
SALARIES	\$ 394,485.00	\$ 228,373.50	\$ 166,111.50
PAYROLL TAXES	\$ 32,000.00	\$ 19,071.71	\$ 12,928.29
GFOA PROFESSIONAL STIPENDS	\$ 54,000.00	\$ 36,000.00	\$ 18,000.00
STAFF HEALTH BENEFITS	\$ 52,200.00	\$ 29,039.17	\$ 23,160.83
CC RETIREMENT HEALTH BENEFITS	\$ 15,000.00	\$ 5,736.71	\$ 9,263.29
PENSION	\$ 50,000.00		\$ 50,000.00
PAYROLL - ACTION DATA	\$ 4,020.00	\$ 1,660.31	\$ 2,359.69
AUDIT- SUPLEE, CLOONEY	\$ 5,000.00		\$ 5,000.00
BOOKKEEPING, KJS	\$ 3,500.00	\$ 2,756.25	\$ 743.75
IT- ANTON	\$ 6,000.00	\$ 1,242.95	\$ 4,757.05
IT- SUPPORT SITE LOCK	\$ 1,200.00	\$ 490.00	\$ 710.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 5,200.00	\$ 5,377.06	\$ (177.06)
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 33,000.00	\$ 22,050.00	\$ 10,950.00
BANKING/CREDIT CARD SERVICE FEES	\$ 5,400.00	\$ 6,784.91	\$ (1,384.91)
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 6,000.00	\$ 4,642.91	\$ 1,357.09
COPIER MACHINE LEASE-RICOH/TGI/DE LAGE	\$ 2,873.00	\$ 1,505.00	\$ 1,368.00
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 1,800.00	\$ 360.00	\$ 1,440.00
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 2,500.00	\$ 897.67	\$ 1,602.33
GOVNET	\$ 4,500.00	\$ 3,300.00	\$ 1,200.00
PRINTING	\$ 1,000.00	\$ 264.54	\$ 735.46
OFFICE SUPPLIES	\$ 2,500.00	\$ 1,454.18	\$ 1,045.82
TRAVEL	\$ 10,000.00	\$ 5,605.65	\$ 4,394.35
EVENTS REGISTRATION FEES	\$ 2,000.00	\$ 2,038.85	\$ (38.85)
MEETING EXPENSE/REORGANIZATION MEETING		\$ 5,621.43	\$ (5,621.43)
DUES AND SUBSCRIPTIONS		\$ 759.83	\$ (759.83)
<i>Total Expenditures</i>	<u>\$ 694,178.00</u>	<u>\$ 385,032.63</u>	<u>\$ 309,145.37</u>
<i>Net Income</i>	<u>\$ 82,392.00</u>	<u>\$ 256,821.52</u>	<u>\$ 174,429.52</u>

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**