

Oct

NJAC
Statement of Revenue and Expenses
February 28, 2022

	2022 BUDGET	YTD	VARIANCE (Unfavorable)
<i>Revenues</i>			
2022 ANNUAL CONFERENCE	\$ 275,000.00	\$ 66,685.00	\$ (208,315.00)
COUNTY DUES	\$ 283,570.00	\$ 147,561.61	\$ (136,008.39)
NACO/NATIONWIDE	\$ 115,000.00	\$ 652.50	\$ (114,347.50)
BUSINESS ASSOCIATES DUES	\$ 60,000.00	\$ 20,450.00	\$ (39,550.00)
GFOA MANAGEMENT	\$ 60,000.00	\$ 10,000.00	\$ (50,000.00)
YEAR END SUMMIT	\$ 30,000.00	\$ 3,500.00	\$ (26,500.00)
WEBSITE ADVERTISEMENTS	\$ 1,500.00		\$ (1,500.00)
OMNIA PARTNERS	\$ 5,000.00		\$ (5,000.00)
GOVDEALS	\$ 3,000.00		\$ (3,000.00)
COUNTY ADMINISTRATORS PROGRAM	\$ 2,000.00		\$ (2,000.00)
DIRECTORY	\$ 1,500.00	\$ 500.00	\$ (1,000.00)
CASH VEST	\$ 25,000.00		\$ (25,000.00)
VIRTUAL WORKSHOP		\$ 1,843.00	\$ 1,843.00
<i>Total Revenues</i>	<u>\$ 861,570.00</u>	<u>\$ 251,192.11</u>	<u>\$ (610,377.89)</u>
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 75,000.00	\$ 2,600.00	\$ 72,400.00
YEAR END SUMMIT EXPENSE	\$ 10,000.00	\$ 500.00	\$ 9,500.00
VIRTUAL WORKSHOP EXPENSE		\$ 350.00	\$ (350.00)
<i>Total Conference expenses</i>	<u>\$ 85,000.00</u>	<u>\$ 3,450.00</u>	<u>\$ 81,900.00</u>
<i>Expenditures</i>			
SALARIES	\$ 394,485.00	\$ 64,715.44	\$ 329,769.56
PAYROLL TAXES	\$ 32,000.00	\$ 6,666.40	\$ 25,333.60
GFOA PROFESSIONAL STIPENDS	\$ 54,000.00	\$ 9,000.00	\$ 45,000.00
STAFF HEALTH BENEFITS	\$ 52,200.00	\$ 2,276.78	\$ 49,923.22
CC RETIREMENT HEALTH BENEFITS	\$ 15,000.00	\$ 7,722.94	\$ 7,277.06
PENSION	\$ 50,000.00		\$ 50,000.00
PAYROLL - ACTION DATA	\$ 4,020.00	\$ 1,363.25	\$ 2,656.75
AUDIT- SUPLEE, CLOONEY	\$ 5,000.00		\$ 5,000.00
BOOKKEEPING, KJS	\$ 3,500.00	\$ 1,058.75	\$ 2,441.25
IT- SUPPORT ATON	\$ 6,000.00		\$ 6,000.00
IT- SUPPORT SITE LOCK	\$ 1,200.00	\$ 70.00	\$ 1,130.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 5,200.00		\$ 5,200.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 33,000.00	\$ 6,300.00	\$ 26,700.00
BANKING/CREDIT CARD SERVICE FEES	\$ 5,400.00	\$ 530.52	\$ 4,869.48
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 6,000.00	\$ 1,340.26	\$ 4,659.74
COPIER MACHINE LEASE-RICOH/TGI	\$ 2,873.00	\$ 430.00	\$ 2,443.00
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 1,800.00	\$ 180.00	\$ 1,620.00
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 2,500.00	\$ 243.94	\$ 2,256.06
GOVNET	\$ 4,500.00	\$ 810.00	\$ 3,690.00
PRINTING	\$ 1,000.00	\$ 55.91	\$ 944.09
OFFICE SUPPLIES	\$ 2,500.00	\$ 377.10	\$ 2,122.90
TRAVEL	\$ 10,000.00	\$ 1,401.00	\$ 8,599.00
EVENTS REGISTRATION FEES	\$ 2,000.00	\$ 438.21	\$ 1,561.79
MEETING EXPENSE/REORGANIZATION MEETING		\$ 2,216.25	\$ (2,216.25)
<i>Total Expenditures</i>	<u>\$ 694,178.00</u>	<u>\$ 107,196.75</u>	<u>\$ 586,981.25</u>
<i>Net Income</i>	<u>\$ 82,392.00</u>	<u>\$ 140,545.36</u>	<u>\$ 58,153.36</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Balance Sheet
February 28, 2021

ASSETS

CASH

CASH - BANK OF AMERICA	\$	251,192.11
CASH - PNC		115,410.50
TD BANK CHECKING		12,617.41
TD BANK MONEY MARKET		27,619.40
INVESTORS SAVINGS BANK-MM		223,708.76

TOTAL CASH		\$	630,548.18
------------	--	----	------------

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		214,471.94
PREPAID EXPENSES		1,000.00

TOTAL OTHER ASSETS		\$	<u>219,981.44</u>
--------------------	--	----	-------------------

<i>TOTAL ASSETS</i>		\$	<u><u>850,529.62</u></u>
----------------------------	--	----	--------------------------

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	56,279.86
DEFERRED INCOME	\$	-

FUND BALANCE

UNAPPROPRIATED FUND BALANCE		\$	<u>794,249.76</u>
-----------------------------	--	----	-------------------

<i>TOTAL LIABILITIES AND FUND BALANCE</i>		\$	<u><u>850,529.62</u></u>
--	--	----	--------------------------

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS