

NJAC
Balance Sheet
May 31, 2021

ASSETS

CASH

CASH - BANK OF AMERICA	\$	152,457.61
CASH - PNC		37,935.42
TD BANK CHECKING		3,639.36
TD BANK MONEY MARKET		27,619.40
INVESTORS SAVINGS BANK-MM		263,217.85

TOTAL CASH	\$	484,869.64
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OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		60,757.50
PREPAID EXPENSES		-

TOTAL OTHER ASSETS	\$	<u>65,267.00</u>
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TOTAL ASSETS	\$	<u><u>550,136.64</u></u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	6,536.32
DEFERRED INCOME	\$	-

FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>543,600.32</u>
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TOTAL LIABILITIES AND FUND BALANCE	\$	<u><u>550,136.64</u></u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
May 31, 2021

	YTD	2021 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
2021 ANNUAL CONFERENCE	\$ 48,785.00	\$ 100,000.00	\$ (51,215.00)
COUNTY DUES	\$ 229,402.50	\$ 278,010.00	\$ (48,607.50)
NACO/NATIONWIDE	\$ 60,546.78	\$ 136,000.00	\$ (75,453.22)
BUSINESS ASSOCIATES DUES	\$ 37,075.00	\$ 60,000.00	\$ (22,925.00)
GFOA MANAGEMENT	\$ 23,335.00	\$ 54,000.00	\$ (30,665.00)
YEAR END SUMMIT	\$ 4,500.00	\$ 30,000.00	\$ (25,500.00)
WEBSITE ADVERTISEMENTS	\$ 790.00	\$ 1,500.00	\$ (710.00)
OMNIA PARTNERS	\$ -	\$ 5,000.00	\$ (5,000.00)
GOVDEALS	\$ -	\$ 3,000.00	\$ (3,000.00)
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,000.00	\$ (2,000.00)
DIRECTORY	\$ 1,700.00	\$ 1,500.00	\$ 200.00
MISCELLANEOUS INCOME	\$ 1,000.00	\$ -	\$ 1,000.00
INTEREST INCOME	\$ 150.63	\$ 300.00	\$ (149.37)
VIRTUAL WORKSHOPS	\$ 31,575.00	\$ 25,000.00	\$ 6,575.00
CASH VEST	\$ -	\$ 25,000.00	\$ (25,000.00)
<i>Total Revenues</i>	<u>\$ 438,859.91</u>	<u>\$ 721,310.00</u>	<u>\$ (264,025.09)</u>
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 1,000.00	\$ 30,000.00	\$ 29,000.00
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 10,000.00	\$ 9,500.00
VIRTUAL WORKSHOP EXPENSE	\$ 2,112.50	\$ -	\$ (2,112.50)
<i>Total Conference expenses</i>	<u>\$ 3,612.50</u>	<u>\$ 40,000.00</u>	<u>\$ 38,500.00</u>
<i>Expenditures</i>			
SALARIES	\$ 157,784.50	\$ 378,692.00	\$ 220,907.50
PAYROLL TAXES	\$ 13,225.94	\$ 31,000.00	\$ 17,774.06
GFOA PROFESSIONAL STIPENDS	\$ 17,500.00	\$ 42,000.00	\$ 24,500.00
STAFF HEALTH BENEFITS	\$ 20,423.30	\$ 49,400.00	\$ 28,976.70
CC RETIREMENT HEALTH BENEFITS	\$ 3,858.05	\$ 15,000.00	\$ 11,141.95
PENSION	\$ -	\$ 48,000.00	\$ 48,000.00
PAYROLL - ACTION DATA	\$ 2,038.01	\$ 4,020.00	\$ 1,981.99
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 5,000.00	\$ 5,000.00
BOOKKEEPING, KJS	\$ 1,487.50	\$ 3,500.00	\$ 2,012.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ -	\$ -	\$ -
IT- SUPPORT ATON	\$ 1,424.05	\$ 6,000.00	\$ 4,575.95
IT- SUPPORT SITE LOCK	\$ 350.00	\$ 1,200.00	\$ 850.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 5,415.91	\$ 5,200.00	\$ (215.91)
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 15,500.00	\$ 31,700.00	\$ 16,200.00
BANKING/CREDIT CARD SERVICE FEES	\$ 2,118.47	\$ 5,400.00	\$ 3,281.53
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 3,443.10	\$ 6,000.00	\$ 2,556.90
COPIER MACHINE LEASE-RICOH	\$ 1,159.64	\$ 2,873.00	\$ 1,713.36
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 287.88	\$ 1,800.00	\$ 1,512.12
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 591.09	\$ 2,500.00	\$ 1,908.91
GOVNET	\$ 1,970.00	\$ 4,500.00	\$ 2,530.00
DUES AND SUBSCRIPTIONS	\$ 759.83	\$ -	\$ (759.83)
PRINTING	\$ 247.24	\$ 1,000.00	\$ 752.76
OFFICE SUPPLIES	\$ 1,182.76	\$ 2,500.00	\$ 1,317.24
BOARD OF DIRECTOR MEETINGS	\$ -	\$ -	\$ -
TRAVEL	\$ 3,507.00	\$ 10,000.00	\$ 6,493.00
EVENTS REGISTRATION FEES	\$ 922.04	\$ 2,000.00	\$ 1,077.96
PER DIEM EMPLOYEE	\$ -	\$ -	\$ -
<i>Total Expenditures</i>	<u>\$ 255,196.31</u>	<u>\$ 659,285.00</u>	<u>\$ 404,088.69</u>
<i>Net Income</i>	<u>\$ 180,051.10</u>	<u>\$ 22,025.00</u>	<u>\$ 158,026.10</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS