

NJAC
Balance Sheet
February 28, 2021

ASSETS

CASH

CASH - BANK OF AMERICA	\$	46,601.70
CASH - PNC		34,036.84
TD BANK CHECKING		3,619.15
TD BANK MONEY MARKET		27,597.62
INVESTORS SAVINGS BANK-MM		195,361.28

TOTAL CASH		\$	307,216.59
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OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		303,758.95	
PREPAID EXPENSES			
TOTAL OTHER ASSETS		<u>\$</u>	<u>308,268.45</u>

<i>TOTAL ASSETS</i>		\$	<u>615,485.04</u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	16,657.77
DEFERRED INCOME	\$	

FUND BALANCE

UNAPPROPRIATED FUND BALANCE		<u>\$</u>	<u>598,827.27</u>
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<i>TOTAL LIABILITIES AND FUND BALANCE</i>		\$	<u>615,485.04</u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
February 28, 2021

	YTD	2021 BUDGET	VARIANCE {Unfavorable}
<i>Revenue</i>			
2021 ANNUAL CONFERENCE	\$ 39,185.00	\$ 100,000.00	\$ (60,815.00)
COUNTY DUES	\$ 47,234.75	\$ 278,010.00	\$ (230,775.25)
NACO/NATIONWIDE	\$	\$ 136,000.00	\$ (136,000.00)
BUSINESS ASSOCIATES DUES	\$ 19,025.00	\$ 60,000.00	\$ (40,975.00)
GFOA MANAGEMENT	\$	\$ 54,000.00	\$ (54,000.00)
YEAR END SUMMT	\$ 4,500.00	\$ 30,000.00	\$ (25,500.00)
WEBSITE ADVERTISEMENTS	\$ 790.00	\$ 1,500.00	\$ (710.00)
OMNIA PARTNERS	\$	\$ 5,000.00	\$ (5,000.00)
GOVDEALS	\$	\$ 3,000.00	\$ (3,000.00)
COUNTY ADMINISTRATORS PROGRAM	\$	\$ 2,000.00	\$ (2,000.00)
DIRECTORY	\$ 1,700.00	\$ 1,500.00	\$ 200.00
MISCELLANEOUS INCOME	\$	\$	\$
INTEREST INCOME	\$ 54.92	\$ 300.00	\$ (245.08)
VIRTUAL WORKSHOPS	\$ 8,664.00	\$ 25,000.00	\$ (16,336.00)
CASH VEST	\$	\$ 25,000.00	\$ (25,000.00)
<i>Total Revenue</i>	\$ 121,153.67	\$ 721,310.00	\$ (598,156.33)
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 1,000.00	\$ 30,000.00	\$ 29,000.00
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 10,000.00	\$ 9,500.00
VIRTUAL WORKSHOP EXPENSE	\$ 500.00	\$	\$ (500.00)
<i>Total Conference expenses</i>	\$ 1,500.00	\$ 40,000.00	\$ 38,500.00
<i>Expenditures</i>			
SALARIES	\$ 63,113.80	\$ 378,692.00	\$ 315,578.20
PAYROLL TAXES	\$ 5,338.16	\$ 31,000.00	\$ 25,661.84
GFOA PROFESSIONAL STIPENDS	\$ 7,000.00	\$ 42,000.00	\$ 35,000.00
STAFF HEALTH BENEFITS	\$ 8,218.52	\$ 49,400.00	\$ 41,181.48
CC RETIREMENT HEALTH BENEFITS	\$ 1,543.22	\$ 15,000.00	\$ 13,456.78
PENSION	\$	\$ 48,000.00	\$ 48,000.00
PAYROLL - ACTION DATA	\$ 1,285.36	\$ 4,020.00	\$ 2,734.64
AUDIT- SUPLEE, CLOONEY	\$	\$ 5,000.00	\$ 5,000.00
BOOKKEEPING, KJS	\$ 665.00	\$ 3,500.00	\$ 2,835.00
LEGAL - PRINGLE, QUINN, ANZANO PC	\$	\$	\$
IT- SUPPORT ATON	\$ 756.06	\$ 6,000.00	\$ 5,243.94
IT- SUPPORT SITE LOCK	\$ 140.00	\$ 1,200.00	\$ 1,060.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$	\$ 5,200.00	\$ 5,200.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 6,200.00	\$ 31,700.00	\$ 25,500.00
OFFICE BUILDING PARKING	\$	\$	\$
BANKING/CREDIT CARD SERVICE FEES	\$ 1,154.44	\$ 5,400.00	\$ 4,245.56
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 1,293.04	\$ 6,000.00	\$ 4,706.96
COPIER MACHINE LEASE-RICOH	\$ 459.66	\$ 2,873.00	\$ 2,413.34
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 143.94	\$ 1,800.00	\$ 1,656.06
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 500.00	\$ 2,500.00	\$ 2,000.00
GOVNET	\$	\$ 4,500.00	\$ 4,500.00
DUES AND SUBSCRIPTIONS	\$	\$	\$
PRINTING	\$ 268.50	\$ 1,000.00	\$ 731.50
OFFICE SUPPLIES	\$ 539.73	\$ 2,500.00	\$ 1,960.27
BOARD OF DIRECTOR MEETINGS	\$	\$	\$
TRAVEL	\$ 1,401.50	\$ 10,000.00	\$ 8,598.50
EVENTS REGISTRATION FEES	\$ 798.14	\$ 2,000.00	\$ 1,201.86
PER DIEM EMPLOYEE	\$	\$	\$
<i>Total Expenditures</i>	\$ 100,819.07	\$ 659,285.00	\$ 558,465.93
<i>Net Income</i>	\$ 18,834.60	\$ 22,025.00	\$ (3,190.40)

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS