

NJAC
Balance Sheet
December 31, 2021

ASSETS

CASH

CASH - BANK OF AMERICA	\$	154,378.66
CASH - PNC		75,764.21
TD BANK CHECKING		9,298.38
TD BANK MONEY MARKET		27,619.40
INVESTORS SAVINGS BANK-MM		263,026.03

TOTAL CASH		\$	530,086.68
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OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		40,358.25
PREPAID EXPENSES		2,500.00

TOTAL OTHER ASSETS		\$	<u>47,367.75</u>
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TOTAL ASSETS		\$	<u><u>577,454.43</u></u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	56,438.99
DEFERRED INCOME	\$	20,025.00

FUND BALANCE

UNAPPROPRIATED FUND BALANCE		\$	<u>500,990.44</u>
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TOTAL LIABILITIES AND FUND BALANCE		\$	<u><u>577,454.43</u></u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

Oct

NJAC
Statement of Revenue and Expenses
December 31, 2021

	2021 BUDGET	YTD	VARIANCE (Unfavorable)
<i>Revenues</i>			
2021 ANNUAL CONFERENCE	\$ 100,000.00	\$ 292,583.00	\$ 192,583.00
COUNTY DUES	\$ 278,010.00	\$ 278,010.00	\$ -
NACO/NATIONWIDE	\$ 136,000.00	\$ 123,899.12	\$ (12,100.88)
BUSINESS ASSOCIATES DUES	\$ 60,000.00	\$ 65,025.00	\$ 5,025.00
GFOA MANAGEMENT	\$ 54,000.00	\$ 46,670.00	\$ (7,330.00)
YEAR END SUMMIT	\$ 30,000.00	\$ 37,825.00	\$ 7,825.00
WEBSITE ADVERTISEMENTS	\$ 1,500.00	\$ 2,370.00	\$ 870.00
OMNIA PARTNERS	\$ 5,000.00	\$ 5,000.00	\$ -
GOVDEALS	\$ 3,000.00	\$ 1,055.27	\$ (1,944.73)
COUNTY ADMINISTRATORS PROGRAM	\$ 2,000.00	\$ 2,700.00	\$ 700.00
DIRECTORY	\$ 1,500.00	\$ 1,700.00	\$ 200.00
MISCELLANEOUS INCOME	\$ -	\$ 1,000.00	\$ 1,000.00
INTEREST INCOME	\$ 300.00	\$ 360.31	\$ 60.31
VIRTUAL WORKSHOPS	\$ 25,000.00	\$ 33,025.00	\$ 8,025.00
CASH VEST	\$ 25,000.00	\$ -	\$ (25,000.00)
<i>Total Revenues</i>	<u>\$ 721,310.00</u>	<u>\$ 891,222.70</u>	<u>\$ 169,912.70</u>
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 30,000.00	\$ 82,617.21	\$ (52,617.21)
YEAR END SUMMIT EXPENSE	\$ 10,000.00	\$ 10,469.27	\$ (469.27)
VIRTUAL WORKSHOP EXPENSE	\$ -	\$ 2,112.50	\$ (2,112.50)
<i>Total Conference expenses</i>	<u>\$ 40,000.00</u>	<u>\$ 95,198.98</u>	<u>\$ (55,198.98)</u>
<i>Expenditures</i>			
SALARIES	\$ 378,692.00	\$ 378,682.80	\$ 9.20
PAYROLL TAXES	\$ 31,000.00	\$ 29,020.91	\$ 1,979.09
GFOA PROFESSIONAL STIPENDS	\$ 42,000.00	\$ 41,000.00	\$ 1,000.00
STAFF HEALTH BENEFITS	\$ 49,400.00	\$ 43,514.41	\$ 5,885.59
CC RETIREMENT HEALTH BENEFITS	\$ 15,000.00	\$ 9,259.32	\$ 5,740.68
PENSION	\$ 48,000.00	\$ 55,356.00	\$ (7,356.00)
PAYROLL - ACTION DATA	\$ 4,020.00	\$ 3,687.30	\$ 332.70
AUDIT- SUPLEE, CLOONEY	\$ 5,000.00	\$ 5,000.00	\$ -
BOOKKEEPING, KJS	\$ 3,500.00	\$ 4,060.00	\$ (560.00)
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ -	\$ -	\$ -
IT- SUPPORT ATON	\$ 6,000.00	\$ 3,859.05	\$ 2,140.95
IT- SUPPORT SITE LOCK	\$ 1,200.00	\$ 840.00	\$ 360.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 5,200.00	\$ 4,899.66	\$ 300.34
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 31,700.00	\$ 37,300.00	\$ (5,600.00)
BANKING/CREDIT CARD SERVICE FEES	\$ 5,400.00	\$ 9,816.35	\$ (4,416.35)
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 6,000.00	\$ 7,615.69	\$ (1,615.69)
COPIER MACHINE LEASE-RICOH/TGI	\$ 2,873.00	\$ 2,731.47	\$ 141.53
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 1,800.00	\$ 575.76	\$ 1,224.24
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 2,500.00	\$ 2,341.09	\$ 158.91
GOVNET	\$ 4,500.00	\$ 4,735.00	\$ (235.00)
DUES AND SUBSCRIPTIONS	\$ -	\$ 1,127.27	\$ (1,127.27)
PRINTING	\$ 1,000.00	\$ 256.74	\$ 743.26
OFFICE SUPPLIES	\$ 2,500.00	\$ 1,991.28	\$ 508.72
BOARD OF DIRECTOR MEETINGS	\$ -	\$ -	\$ -
TRAVEL	\$ 10,000.00	\$ 8,437.00	\$ 1,563.00
EVENTS REGISTRATION FEES	\$ 2,000.00	\$ 378.19	\$ 1,621.81
MISCELLANEOUS DONATION EXPENSE	\$ -	\$ 1,687.50	\$ (1,687.50)
MISCELLANEOUS (FLOWERS FOR FUNERALS)	\$ -	\$ 567.95	\$ (567.95)
<i>Total Expenditures</i>	<u>\$ 659,285.00</u>	<u>\$ 658,740.74</u>	<u>\$ 544.26</u>
<i>Net Income</i>	<u>\$ 22,025.00</u>	<u>\$ 137,282.98</u>	<u>\$ 115,257.98</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS