

NJAC
Balance Sheet
November 30, 2020

ASSETS

CASH

CASH - BANK OF AMERICA	\$	102,624.13
CASH - PNC		63,908.01
TD BANK CHECKING		3,904.24
TD BANK MONEY MARKET		27,593.10
INVESTORS SAVINGS BANK-MM		230,224.64

TOTAL CASH \$ 428,254.12

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		44,031.00
PREPAID EXPENSES		-
TOTAL OTHER ASSETS		\$ 48,540.50

TOTAL ASSETS \$ 476,794.62

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	3,033.43
DEFERRED INCOME	\$	43,330.00

FUND BALANCE

UNAPPROPRIATED FUND BALANCE \$ 430,431.19

TOTAL LIABILITIES AND FUND BALANCE \$ 476,794.62

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
November 30, 2020

	YTD	2020 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
2020 Conference Revenues	\$ 137,635.00		
Less 2020 Conference Reimbursements	\$ 9,345.00		
Less Deferred 2020 Conference Revenues for 2021	\$ 43,330.00		
Less Covid 19 Workshop	\$ 4,950.00		
2020 ACTUAL ANNUAL CONFERENCE REVENUE	\$ 80,010.00	\$ 290,000.00	\$ (209,990.00)
COUNTY DUES	\$ 205,032.00	\$ 222,404.00	\$ (17,372.00)
NACONATIONWIDE	\$ 101,077.39	\$ 136,000.00	\$ (34,922.61)
BUSINESS ASSOCIATES DUES	\$ 51,225.00	\$ 70,000.00	\$ (18,775.00)
GFOA MANAGEMENT	\$ 51,337.00	\$ 54,000.00	\$ (2,663.00)
YEAR END SUMMIT	\$ 2,050.00	\$ 30,000.00	\$ (27,950.00)
WEBSITE ADVERTISEMENTS	\$ 1,975.00	\$ 3,950.00	\$ (1,975.00)
OMNIA PARTNERS	\$ 3,750.00	\$ 5,000.00	\$ (1,250.00)
GOVDEALS	\$ 223.41	\$ 3,000.00	\$ (2,776.59)
COUNTY ADMINISTRATORS PROGRAM	\$ 3,100.00	\$ 2,000.00	\$ 1,100.00
DIRECTORY	\$ 1,000.00	\$ 1,500.00	\$ (500.00)
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 368.37	\$ 300.00	\$ 68.37
VIRTUAL WORKSHOPS	\$ 19,913.00	\$ -	\$ 19,913.00
<i>Total Revenues</i>	\$ 521,061.17	\$ 818,154.00	\$ (317,005.83)
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 556.47	\$ 60,000.00	\$ 59,443.53
YEAR END SUMMIT EXPENSE	\$ -	\$ 12,000.00	\$ 12,000.00
VIRTUAL WORKSHOP EXPENSE	\$ 2,997.75	\$ -	\$ (2,997.75)
<i>Total Conference expenses</i>	\$ 556.47	\$ 72,000.00	\$ 71,443.53
<i>Expenditures</i>			
SALARIES	\$ 347,347.45	\$ 378,691.00	\$ 31,343.55
PAYROLL TAXES	\$ 27,722.80	\$ 31,000.00	\$ 3,277.20
GFOA PROFESSIONAL STIPENDS	\$ 38,500.00	\$ 48,000.00	\$ 9,500.00
STAFF HEALTH BENEFITS	\$ 54,311.83	\$ 63,543.00	\$ 9,231.17
CC RETIREMENT HEALTH BENEFITS	\$ 7,803.29	\$ 15,000.00	\$ 7,196.71
PENSION	\$ -	\$ 48,000.00	\$ 48,000.00
PAYROLL - ACTION DATA	\$ 2,391.35	\$ 4,020.00	\$ 1,628.65
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,800.00	\$ 4,800.00
BOOKKEEPING, KJS	\$ 3,246.25	\$ 4,500.00	\$ 1,253.75
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 5,000.00	\$ 6,000.00	\$ 1,000.00
IT- SUPPORT ATON	\$ 10,352.01	\$ 8,000.00	\$ (2,352.01)
IT- SUPPORT SITE LOCK	\$ 770.00	\$ 1,200.00	\$ 430.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,961.09	\$ 5,200.00	\$ 238.91
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 45,175.47	\$ 51,183.00	\$ 6,007.53
OFFICE BUILDING PARKING	\$ 1,800.00	\$ 2,400.00	\$ 600.00
BANKING/CREDIT CARD SERVICE FEES	\$ 4,828.06	\$ 5,400.00	\$ 571.94
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 7,241.38	\$ 9,000.00	\$ 1,758.62
COPIER MACHINE LEASE-RICOH	\$ 2,772.50	\$ 2,873.00	\$ 100.50
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 575.76	\$ 1,800.00	\$ 1,224.24
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 500.00	\$ 2,500.00	\$ 2,000.00
GOVNET	\$ 4,280.00	\$ 4,500.00	\$ 220.00
DUES AND SUBSCRIPTIONS	\$ 1,493.25	\$ 1,200.00	\$ (293.25)
PRINTING	\$ 1,339.75	\$ 2,000.00	\$ 660.25
OFFICE SUPPLIES	\$ 3,451.98	\$ 3,000.00	\$ (451.98)
BOARD OF DIRECTOR MEETINGS	\$ 1,000.00	\$ 1,700.00	\$ 700.00
TRAVEL	\$ 8,119.93	\$ 12,000.00	\$ 3,880.07
EVENTS REGISTRATION FEES	\$ 996.75	\$ 4,000.00	\$ 3,003.25
PER DIEM EMPLOYEE	\$ 3,065.00	\$ 10,000.00	\$ 6,935.00
<i>Total Expenditures</i>	\$ 589,045.90	\$ 731,510.00	\$ 142,464.10
<i>Net Income</i>	\$ (68,541.20)	\$ 14,644.00	\$ (83,185.20)

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS