

NJAC  
Balance Sheet  
August 31, 2020

**ASSETS**

**CASH**

CASH - BANK OF AMERICA	\$	161,230.18	
CASH - PNC		58,390.25	
TD BANK CHECKING		4,146.11	
TD BANK MONEY MARKET		27,579.24	
INVESTORS SAVINGS BANK-MM		197,079.59	
TOTAL CASH			\$ 448,425.37

**OTHER ASSETS**

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		96,239.52	
PREPAID EXPENSES		-	
TOTAL OTHER ASSETS			\$ 100,749.02

**TOTAL ASSETS** \$ 549,174.39

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE	\$	-	
DEFERRED INCOME	\$	26,215.00	

**FUND BALANCE**

UNAPPROPRIATED FUND BALANCE			\$ 522,959.39
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**TOTAL LIABILITIES AND FUND BALANCE** \$ 549,174.39

**PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**

NJAC  
Statement of Revenue and Expenses  
August 31, 2020

	YTD	2020 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
2020 Conference Revenues	\$ 128,735.00		
Less 2020 Conference Reimbursements	\$ 4,350.00		
Less Deferred 2020 Conference Revenues for 2021	\$ 26,215.00		
Less Covid 19 Workshop	\$ 1,000.00		
2020 ACTUAL ANNUAL CONFERENCE REVENUE	\$ 97,170.00	\$ 290,000.00	\$ (192,830.00)
COUNTY DUES	\$ 187,095.00	\$ 222,404.00	\$ (35,309.00)
NACO/NATIONWIDE	\$ 63,015.00	\$ 136,000.00	\$ (72,985.00)
BUSINESS ASSOCIATES DUES	\$ 43,750.00	\$ 70,000.00	\$ (26,250.00)
GFOA MANAGEMENT	\$ 32,669.00	\$ 54,000.00	\$ (21,331.00)
YEAR END SUMMIT	\$ 2,050.00	\$ 30,000.00	\$ (27,950.00)
WEBSITE ADVERTISEMENTS	\$ 1,975.00	\$ 3,950.00	\$ (1,975.00)
OMNIA PARTNERS	\$ 2,500.00	\$ 5,000.00	\$ (2,500.00)
GOVDEALS	\$ 95.45	\$ 3,000.00	\$ (2,904.55)
COUNTY ADMINISTRATORS PROGRAM		\$ 2,000.00	\$ (2,000.00)
DIRECTORY	\$ 1,000.00	\$ 1,500.00	\$ (500.00)
COVID 19 WORKSHOP	\$ 2,500.00		\$ 2,500.00
MISCELLANEOUS INCOME			\$ -
INTEREST INCOME	\$ 267.68	\$ 300.00	\$ (32.32)
<i>Total Revenues</i>	\$ 434,087.13	\$ 818,154.00	\$ (384,066.87)
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 1,956.47	\$ 60,000.00	\$ 58,043.53
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 12,000.00	\$ 11,500.00
			\$ -
<i>Total Conference expenses</i>	\$ 2,456.47	\$ 72,000.00	\$ 69,543.53
<i>Expenditures</i>			
SALARIES	\$ 252,455.20	\$ 378,691.00	\$ 126,235.80
PAYROLL TAXES	\$ 20,522.10	\$ 31,000.00	\$ 10,477.90
GFOA PROFESSIONAL STIPENDS	\$ 28,000.00	\$ 48,000.00	\$ 20,000.00
STAFF HEALTH BENEFITS	\$ 39,322.96	\$ 63,543.00	\$ 24,220.04
CC RETIREMENT HEALTH BENEFITS	\$ 5,675.12	\$ 15,000.00	\$ 9,324.88
PENSION	\$ -	\$ 48,000.00	\$ 48,000.00
PAYROLL - ACTION DATA	\$ 1,566.56	\$ 4,020.00	\$ 2,453.44
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,800.00	\$ 4,800.00
BOOKKEEPING, KJS	\$ 2,222.50	\$ 4,500.00	\$ 2,277.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 2,818.28	\$ 6,000.00	\$ 3,181.72
IT- SUPPORT ATON	\$ 5,889.05	\$ 8,000.00	\$ 2,110.95
IT- SUPPORT SITE LOCK	\$ 560.00	\$ 1,200.00	\$ 640.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,987.88	\$ 5,200.00	\$ 212.12
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 32,769.81	\$ 51,183.00	\$ 18,413.19
OFFICE BUILDING PARKING	\$ 1,600.00	\$ 2,400.00	\$ 800.00
BANKING/CREDIT CARD SERVICE FEES	\$ 3,323.99	\$ 5,400.00	\$ 2,076.01
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 4,868.22	\$ 9,000.00	\$ 4,131.78
COPIER MACHINE LEASE-RICOH	\$ 1,853.18	\$ 2,873.00	\$ 1,019.82
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 431.82	\$ 1,800.00	\$ 1,368.18
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS	\$ 500.00	\$ 2,500.00	\$ 2,000.00
GOVNET	\$ 3,110.00	\$ 4,500.00	\$ 1,390.00
DUES AND SUBSCRIPTIONS	\$ 1,493.25	\$ 1,200.00	\$ (293.25)
PRINTING	\$ 1,071.25	\$ 2,000.00	\$ 928.75
OFFICE SUPPLIES	\$ 2,316.27	\$ 3,000.00	\$ 683.73
BOARD OF DIRECTOR MEETINGS	\$ 1,500.00	\$ 1,700.00	\$ 200.00
TRAVEL	\$ 6,019.93	\$ 12,000.00	\$ 5,980.07
EVENTS REGISTRATION FEES	\$ 931.75	\$ 4,000.00	\$ 3,068.25
PER DIEM EMPLOYEE	\$ 3,065.00	\$ 10,000.00	\$ 6,935.00
<i>Total Expenditures</i>	\$ 428,874.12	\$ 731,510.00	\$ 302,635.88
<i>Net Income</i>	\$ 2,756.54	\$ 14,644.00	\$ (11,887.46)

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**