

NJAC
Balance Sheet
May 31, 2020

ASSETS

CASH

CASH - BANK OF AMERICA	\$	202,766.99	
CASH - PNC		53,898.62	
TD BANK CHECKING		3,582.93	
TD BANK MONEY MARKET		27,494.72	
INVESTORS SAVINGS BANK-MM		231,551.08	
TOTAL CASH			\$ 519,294.34

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		167,147.64	
PREPAID EXPENSES		-	
DEFERRED INCOME		-	
TOTAL OTHER ASSETS		<u>171,657.14</u>	\$ 171,657.14
TOTAL ASSETS			\$ 690,951.48

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	3,497.49	
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FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>687,453.99</u>	
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TOTAL LIABILITIES AND FUND BALANCE	\$	<u>690,951.48</u>	
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
May 31, 2020

	YTD	2020 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 130,945.00	\$ 290,000.00	\$ 159,055.00
COUNTY DUES	\$ 126,306.00	\$ 222,404.00	\$ 96,098.00
NACO/NATIONWIDE	\$ 32,515.69	\$ 136,000.00	\$ 103,484.31
BUSINESS ASSOCIATES DUES	\$ 29,425.00	\$ 70,000.00	\$ 40,575.00
GFOA MANAGEMENT	\$ 1,401.00	\$ 54,000.00	\$ 52,599.00
YEAR END SUMMIT	\$ 2,050.00	\$ 30,000.00	\$ 27,950.00
WEBSITE ADVERTISEMENTS	\$ 790.00	\$ 3,950.00	\$ 3,160.00
OMNIA PARTNERS		\$ 5,000.00	\$ 5,000.00
GOVDEALS	\$ 95.45	\$ 3,000.00	\$ 2,904.55
COUNTY ADMINISTRATORS PROGRAM		\$ 2,000.00	\$ 2,000.00
DIRECTORY	\$ 1,000.00	\$ 1,500.00	\$ 500.00
MISCELLANEOUS INCOME			\$ -
INTEREST INCOME	\$ 105.42	\$ 300.00	\$ 194.58
<i>Total Revenues</i>	<u>\$ 324,633.56</u>	<u>\$ 818,154.00</u>	<u>\$ 493,520.44</u>
ANNUAL CONFERENCE EXPENSE	\$ 2,517.97	\$ 60,000.00	\$ 57,482.03
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 12,000.00	\$ 11,500.00
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Total Conference expenses	<u>\$ 3,017.97</u>	<u>\$ 72,000.00</u>	<u>\$ 68,982.03</u>
<i>Expenditures</i>			
SALARIES	\$ 157,784.50	\$ 378,691.00	\$ 220,906.50
PAYROLL TAXES	\$ 12,944.00	\$ 31,000.00	\$ 18,056.00
GFOA PROFESSIONAL STIPENDS	\$ 17,500.00	\$ 48,000.00	\$ 30,500.00
STAFF HEALTH BENEFITS	\$ 18,405.25	\$ 63,543.00	\$ 45,137.75
CC RETIREMENT HEALTH BENEFITS	\$ 3,546.95	\$ 15,000.00	\$ 11,453.05
PENSION	\$ -	\$ 48,000.00	\$ 48,000.00
PAYROLL - ACTION DATA	\$ 957.32	\$ 4,020.00	\$ 3,062.68
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,800.00	\$ 4,800.00
BOOKKEEPING, KJS	\$ 1,015.00	\$ 4,500.00	\$ 3,485.00
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ (181.72)	\$ 6,000.00	\$ 6,181.72
IT- SUPPORT ATON	\$ 4,621.55	\$ 8,000.00	\$ 3,378.45
IT- SUPPORT SITE LOCK	\$ 350.00	\$ 1,200.00	\$ 850.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 2,194.00	\$ 5,200.00	\$ 3,006.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 18,411.32	\$ 51,183.00	\$ 32,771.68
OFFICE BUILDING PARKING	\$ 1,200.00	\$ 2,400.00	\$ 1,200.00
BANKING/CREDIT CARD SERVICE FEES	\$ 3,323.99	\$ 5,400.00	\$ 2,076.01
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 2,724.83	\$ 9,000.00	\$ 6,275.17
COPIER MACHINE LEASE-RICOH	\$ 1,163.69	\$ 2,873.00	\$ 1,709.31
POSTAGE MACHINE LEASE- FP MAILING SOLUTIONS	\$ 287.88	\$ 1,800.00	\$ 1,512.12
POSTAGE MACHINE SUPPLIES- FP MAILING SOLUTIONS		\$ 2,500.00	\$ 2,500.00
GOVNET	\$ 1,940.00	\$ 4,500.00	\$ 2,560.00
DUES AND SUBSCRIPTIONS	\$ 1,493.25	\$ 1,200.00	\$ 293.25
PRINTING	\$ 713.25	\$ 2,000.00	\$ 1,286.75
OFFICE SUPPLIES	\$ 1,090.09	\$ 3,000.00	\$ 1,909.91
BOARD OF DIRECTOR MEETINGS	\$ 1,685.50	\$ 1,700.00	\$ 14.50
TRAVEL	\$ 3,919.93	\$ 12,000.00	\$ 8,080.07
EVENTS REGISTRATION FEES	\$ 931.75	\$ 4,000.00	\$ 3,068.25
PER DIEM EMPLOYEE	\$ 3,065.00	\$ 10,000.00	\$ 6,935.00
<i>Total Expenditures</i>	<u>\$ 261,087.33</u>	<u>\$ 731,510.00</u>	<u>\$ 470,422.67</u>
<i>Net Income</i>	<u>\$ 60,528.26</u>	<u>\$ 14,644.00</u>	<u>\$ 45,884.26</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS