

NJAC
Balance Sheet
November 30, 2019

ASSETS

CASH

CASH - BANK OF AMERICA	\$	220,499.85	
CASH - PNC		42,960.55	
TD BANK CHECKING		4,606.98	
TD BANK MONEY MARKET		27,494.72	
INVESTORS SAVINGS BANK-MM		202,355.90	
TOTAL CASH	\$		497,918.00

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		40,562.04	
PREPAID EXPENSES		2,500.00	
DEFERRED INCOME		(7,895.00)	
TOTAL OTHER ASSETS		<u>39,676.54</u>	\$ 39,676.54
TOTAL ASSETS	\$		<u>537,594.54</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	24,420.27	
------------------	----	-----------	--

FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>513,174.27</u>	
-----------------------------	----	-------------------	--

TOTAL LIABILITIES AND FUND BALANCE	\$		<u>537,594.54</u>
-------------------------------------------	-----------	--	--------------------------

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
November 30, 2019

	YTD	2019 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 285,000.00	\$ 280,000.00	\$ 5,000.00
COUNTY DUES	\$ 218,045.00	\$ 218,044.00	\$ 1.00
NACO/NATIONWIDE	\$ 104,704.61	\$ 136,000.00	\$ (31,295.39)
BUSINESS ASSOCIATES DUES	\$ 58,250.00	\$ 69,500.00	\$ (11,250.00)
GFOA MANAGEMENT	\$ 51,337.00	\$ 48,000.00	\$ 3,337.00
YEAR END SUMMIT	\$ 22,350.00	\$ 30,000.00	\$ (7,650.00)
WEBSITE ADVERTISEMENTS	\$ 2,370.00	\$ 3,950.00	\$ (1,580.00)
US COMMUNITIES DISTRIBUTION	\$ 6,521.23	\$ 6,000.00	\$ 521.23
GOVDEALS	\$ 1,113.82	\$ 3,000.00	\$ (1,886.18)
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,775.00	\$ 2,000.00	\$ (225.00)
DIRECTORY	\$ 500.00	\$ 1,500.00	\$ (1,000.00)
MISCELLANEOUS INCOME	\$ 5,271.16	\$ -	\$ 5,271.16
INTEREST INCOME	\$ 474.41	\$ 300.00	\$ 174.41
<i>Total Revenues</i>	<u>\$ 757,712.23</u>	<u>\$ 800,794.00</u>	<u>\$ (43,081.77)</u>
ANNUAL CONFERENCE EXPENSE	\$ 69,911.88	\$ 60,000.00	\$ (9,911.88)
YEAR END SUMMIT EXPENSE	\$ 1,118.30	\$ 10,000.00	\$ 8,881.70
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,633.72	\$ 2,000.00	\$ 366.28
	\$ -	\$ -	\$ -
<i>Total Conference expenses</i>	<u>\$ 72,663.90</u>	<u>\$ 72,000.00</u>	<u>\$ (663.90)</u>
<i>Expenditures</i>			
SALARIES	\$ 336,248.88	\$ 366,802.00	\$ 30,553.12
PAYROLL TAXES	\$ 26,687.24	\$ 29,346.00	\$ 2,658.76
GFOA PROFESSIONAL STIPENDS	\$ 40,500.00	\$ 42,000.00	\$ 1,500.00
STAFF HEALTH BENEFITS	\$ 56,557.93	\$ 62,601.00	\$ 6,043.07
CC RETIREMENT HEALTH BENEFITS	\$ 7,808.90	\$ 13,344.00	\$ 5,535.10
PENSION	\$ -	\$ 42,000.00	\$ 42,000.00
PAYROLL - ACTION DATA	\$ 2,428.54	\$ 4,020.00	\$ 1,591.46
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,700.00	\$ 4,700.00
BOOKKEEPING, KJS	\$ 4,935.00	\$ 4,500.00	\$ (435.00)
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 43,659.68	\$ 6,000.00	\$ (37,659.68)
IT- SUPPORT ANTON	\$ 2,947.40	\$ 6,000.00	\$ 3,052.60
IT- SUPPORT SITE LOCK	\$ 820.00	\$ 1,200.00	\$ 380.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,346.65	\$ 5,200.00	\$ 853.35
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 45,710.80	\$ 50,445.00	\$ 4,734.20
OFFICE BUILDING PARKING	\$ 2,200.00	\$ 2,400.00	\$ 200.00
BANKING/CREDIT CARD SERVICE FEES	\$ 6,355.42	\$ 5,400.00	\$ (955.42)
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 5,961.88	\$ 6,000.00	\$ 38.12
COPIER MACHINE LEASE-RICOH	\$ 2,528.13	\$ 2,873.00	\$ 344.87
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 1,547.88	\$ 1,800.00	\$ 252.12
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ (1,267.23)	\$ 2,500.00	\$ 3,767.23
GOVNET	\$ 4,165.00	\$ 4,500.00	\$ 335.00
DUES AND SUBSCRIPTIONS	\$ 791.17	\$ 1,200.00	\$ 408.83
PRINTING	\$ 2,887.12	\$ 2,000.00	\$ (887.12)
OFFICE SUPPLIES	\$ 3,880.25	\$ 3,000.00	\$ (880.25)
BOARD OF DIRECTOR MEETINGS	\$ 71.00	\$ 1,700.00	\$ 1,629.00
TRAVEL	\$ 10,301.59	\$ 12,000.00	\$ 1,698.41
EVENTS REGISTRATION FEES	\$ 2,895.93	\$ 6,000.00	\$ 3,104.07
MISCELLANEOUS- CHANTALE	\$ 6,401.00	\$ -	\$ (6,401.00)
MISCELLANEOUS- KATIE	\$ 1,690.00	\$ -	\$ (1,690.00)
<i>Total Expenditures</i>	<u>\$ 621,370.16</u>	<u>\$ 689,531.00</u>	<u>\$ 68,160.84</u>
<i>Net Income</i>	<u>\$ 63,678.17</u>	<u>\$ 39,263.00</u>	<u>\$ 24,415.17</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS