

NJAC  
Statement of Revenue and Expenses  
May 31, 2019

	YTD	2019 BUDGET	VARIANCE (Unfavorable)	
<i>Revenues</i>				
ANNUAL CONFERENCE	\$ 240,950.00	\$ 280,000.00	\$ (39,050.00)	
COUNTY DUES	\$ 125,292.00	\$ 218,044.00	\$ (92,752.00)	
NACO/NATIONWIDE	\$ 35,144.48	\$ 136,000.00	\$ (100,855.52)	
BUSINESS ASSOCIATES DUES	\$ 33,950.00	\$ 69,500.00	\$ (35,550.00)	
GFOA MANAGEMENT	\$ 23,335.00	\$ 48,000.00	\$ (24,665.00)	
YEAR END SUMMIT	\$ 3,500.00	\$ 30,000.00	\$ (26,500.00)	
WEBSITE ADVERTISEMENTS	\$ 2,370.00	\$ 3,950.00	\$ (1,580.00)	
US COMMUNITIES DISTRIBUTION	\$ 3,285.16	\$ 6,000.00	\$ (2,714.84)	
GOVDEALS	\$ 1,132.71	\$ 3,000.00	\$ (1,867.29)	
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,500.00	\$ (2,500.00)	
TRENTON THUNDER BASEBALL NETWORKING	\$ -	\$ 2,000.00	\$ (2,000.00)	
DIRECTORY	\$ 500.00	\$ 1,500.00	\$ (1,000.00)	
MISCELLANEOUS INCOME	\$ 5,271.16	\$ -	\$ 5,271.16	
INTEREST INCOME	\$ 194.84	\$ 300.00	\$ (105.16)	
<i>Total Revenues</i>	\$ 474,925.35	\$ 800,794.00	\$ (325,868.65)	
<i>Expenses</i>				
ANNUAL CONFERENCE EXPENSE	\$ 12,971.49	\$ 60,000.00	\$ 47,028.51	
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 10,000.00	\$ 9,500.00	
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,325.00	\$ 2,000.00	\$ 675.00	
<i>Total Conference expenses</i>	\$ 14,796.49	\$ 72,000.00	\$ 57,203.51	
<i>Expenditures</i>				
SALARIES	\$ 152,840.40	\$ 366,802.00	\$ 213,961.60	
PAYROLL TAXES	\$ 12,678.75	\$ 29,346.00	\$ 16,667.25	
GFOA PROFESSIONAL STIPENDS	\$ 17,500.00	\$ 42,000.00	\$ 24,500.00	
STAFF HEALTH BENEFITS	\$ 25,708.15	\$ 62,601.00	\$ 36,892.85	
CC RETIREMENT HEALTH BENEFITS	\$ 3,549.50	\$ 13,344.00	\$ 9,794.50	
PENSION	\$ -	\$ 42,000.00	\$ 42,000.00	
PAYROLL - ACTION DATA	\$ 1,020.56	\$ 4,020.00	\$ 2,999.44	
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,700.00	\$ 4,700.00	
BOOKKEEPING, KJS	\$ 2,555.00	\$ 4,500.00	\$ 1,945.00	
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 18,951.42	\$ 6,000.00	\$ (12,951.42)	15,951.42 Charged for CC litigation
IT- SUPPORT ANTON	\$ 1,043.79	\$ 6,000.00	\$ 4,956.21	
IT- SUPPORT SITE LOCK	\$ 500.00	\$ 1,200.00	\$ 700.00	
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,857.10	\$ 5,200.00	\$ 342.90	
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 18,284.32	\$ 50,445.00	\$ 32,160.68	
OFFICE BUILDING PARKING	\$ 1,000.00	\$ 2,400.00	\$ 1,400.00	
BANKING/CREDIT CARD SERVICE FEES	\$ 4,163.33	\$ 5,400.00	\$ 1,236.67	
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 2,704.18	\$ 6,000.00	\$ 3,295.82	
COPIER MACHINE LEASE-RICOH	\$ 1,149.15	\$ 2,873.00	\$ 1,723.85	
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 840.00	\$ 1,800.00	\$ 960.00	
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 106.85	\$ 2,500.00	\$ 2,393.15	
GOVNET	\$ 1,885.00	\$ 4,500.00	\$ 2,615.00	
DUES AND SUBSCRIPTIONS	\$ 540.00	\$ 1,200.00	\$ 660.00	
PRINTING	\$ 2,018.87	\$ 2,000.00	\$ (18.87)	
OFFICE SUPPLIES	\$ 1,991.37	\$ 3,000.00	\$ 1,008.63	
BOARD OF DIRECTOR MEETINGS	\$ (609.00)	\$ 1,700.00	\$ 2,309.00	
TRAVEL	\$ 4,654.66	\$ 12,000.00	\$ 7,345.34	
EVENTS REGISTRATION FEES	\$ 1,524.48	\$ 6,000.00	\$ 4,475.52	
MISCELLANEOUS- CHANTALE	\$ 4,078.50	\$ -	\$ (4,078.50)	
<i>Total Expenditures</i>	\$ 285,536.38	\$ 689,531.00	\$ 403,994.62	
<i>Net Income</i>	\$ 174,592.48	\$ 39,263.00	\$ 135,329.48	

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**

NJAC  
Balance Sheet  
May 31, 2019

**ASSETS**

**CASH**

CASH - BANK OF AMERICA	\$	201,890.16	
CASH - PNC		132,361.44	
TD BANK CHECKING		3,891.46	
TD BANK MONEY MARKET		27,448.82	
INVESTORS SAVINGS BANK-MM		236,150.99	
TOTAL CASH	\$		601,742.87

**OTHER ASSETS**

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		191,144.72	
PREPAID EXPENSES		-	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u>195,654.22</u>	

**TOTAL ASSETS** \$ 797,397.09

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE	\$	9,445.00	
DEFERRED INCOME	\$	-	

**FUND BALANCE**

UNAPPROPRIATED FUND BALANCE	\$	<u>787,952.09</u>	
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**TOTAL LIABILITIES AND FUND BALANCE** \$ 797,397.09

**PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**