

NJAC
Balance Sheet
January 31, 2019

ASSETS

CASH

CASH - BANK OF AMERICA	\$	119,633.28
CASH - PNC		55,148.93
TD BANK CHECKING		3,811.40
TD BANK MONEY MARKET		27,266.11
INVESTORS SAVINGS BANK-MM		235,925.59

TOTAL CASH \$ 441,785.31

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		314,153.28
PREPAID EXPENSES		-
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS \$ 318,662.78

TOTAL ASSETS \$ 760,448.09

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	45,149.27
DEFERRED INCOME	\$	-

FUND BALANCE

UNAPPROPRIATED FUND BALANCE \$ 715,298.82

TOTAL LIABILITIES AND FUND BALANCE \$ 760,448.09

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
February 28, 2019

	YTD	2019 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 45,475.00	\$ 280,000.00	\$ (234,525.00)
COUNTY DUES	\$ -	\$ 218,044.00	\$ (218,044.00)
NACO/NATIONWIDE	\$ -	\$ 136,000.00	\$ (136,000.00)
BUSINESS ASSOCIATES DUES	\$ 17,100.00	\$ 69,500.00	\$ (52,400.00)
GFOA MANAGEMENT	\$ 9,334.00	\$ 48,000.00	\$ (38,666.00)
YEAR END SUMMIT	\$ 3,500.00	\$ 30,000.00	\$ (26,500.00)
WEBSITE ADVERTISEMENTS	\$ 790.00	\$ 3,950.00	\$ (3,160.00)
US COMMUNITIES DISTRIBUTION	\$ -	\$ 6,000.00	\$ (6,000.00)
GOVDEALS	\$ -	\$ 3,000.00	\$ (3,000.00)
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING	\$ -	\$ 2,000.00	\$ (2,000.00)
DIRECTORY	\$ 500.00	\$ 1,500.00	\$ (1,000.00)
MISCELLANEOUS INCOME	\$ 5,271.16	\$ -	\$ 5,271.16
INTEREST INCOME	\$ 54.32	\$ 300.00	\$ (245.68)
<i>Total Revenues</i>	<u>\$ 82,024.48</u>	<u>\$ 800,794.00</u>	<u>\$ (718,769.52)</u>
ANNUAL CONFERENCE EXPENSE	\$ 301.08	\$ 60,000.00	\$ 59,698.92
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 10,000.00	\$ 9,500.00
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,325.00	\$ 2,000.00	\$ 675.00
<i>Total Conference expenses</i>	<u>\$ 2,126.08</u>	<u>\$ 72,000.00</u>	<u>\$ 69,873.92</u>
<i>Expenditures</i>			
SALARIES	\$ 61,136.16	\$ 366,802.00	\$ 305,665.84
PAYROLL TAXES	\$ 5,178.90	\$ 29,346.00	\$ 24,167.10
GFOA PROFESSIONAL STIPENDS	\$ 7,000.00	\$ 42,000.00	\$ 35,000.00
STAFF HEALTH BENEFITS	\$ 10,283.26	\$ 62,601.00	\$ 52,317.74
CC RETIREMENT HEALTH BENEFITS	\$ 1,419.80	\$ 13,344.00	\$ 11,924.20
PENSION	\$ -	\$ 42,000.00	\$ 42,000.00
PAYROLL - ACTION DATA	\$ 282.91	\$ 4,020.00	\$ 3,737.09
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,700.00	\$ 4,700.00
BOOKKEEPING, KJS	\$ 787.50	\$ 4,500.00	\$ 3,712.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ -	\$ 6,000.00	\$ 6,000.00
IT- SUPPORT ANTON	\$ 350.00	\$ 6,000.00	\$ 5,650.00
IT- SUPPORT SITE LOCK	\$ 200.00	\$ 1,200.00	\$ 1,000.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ -	\$ 5,200.00	\$ 5,200.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 9,142.16	\$ 50,445.00	\$ 41,302.84
OFFICE BUILDING PARKING	\$ 400.00	\$ 2,400.00	\$ 2,000.00
BANKING/CREDIT CARD SERVICE FEES	\$ 1,239.17	\$ 5,400.00	\$ 4,160.83
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 1,035.10	\$ 6,000.00	\$ 4,964.90
COPIER MACHINE LEASE-RICOH	\$ 459.66	\$ 2,873.00	\$ 2,413.34
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 420.00	\$ 1,800.00	\$ 1,380.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ -	\$ 2,500.00	\$ 2,500.00
GOVNET	\$ 745.00	\$ 4,500.00	\$ 3,755.00
DUES AND SUBSCRIPTIONS	\$ -	\$ 1,200.00	\$ 1,200.00
PRINTING	\$ 471.45	\$ 2,000.00	\$ 1,528.55
OFFICE SUPPLIES	\$ 935.01	\$ 3,000.00	\$ 2,064.99
BOARD OF DIRECTOR MEETINGS	\$ 2,265.00	\$ 1,700.00	\$ (565.00)
TRAVEL	\$ 1,655.01	\$ 12,000.00	\$ 10,344.99
EVENTS REGISTRATION FEES	\$ 887.11	\$ 6,000.00	\$ 5,112.89
MISCELLANEOUS- CHANTALE	\$ 1,447.50	\$ -	\$ (1,447.50)
<i>Total Expenditures</i>	<u>\$ 107,740.70</u>	<u>\$ 689,531.00</u>	<u>\$ 581,790.30</u>
<i>Net Income</i>	<u>\$ (27,842.30)</u>	<u>\$ 39,263.00</u>	<u>\$ (67,105.30)</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS