

NJAC
Balance Sheet
August 31, 2019

ASSETS

CASH

CASH - BANK OF AMERICA	\$	190,191.24	
CASH - PNC		104,885.58	
TD BANK CHECKING		4,606.57	
TD BANK MONEY MARKET		27,471.76	
INVESTORS SAVINGS BANK-MM		201,236.40	
TOTAL CASH	\$		528,391.55

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		85,323.32	
PREPAID EXPENSES		1,000.00	
DEFERRED INCOME		(395.00)	
TOTAL OTHER ASSETS		<u>90,437.82</u>	\$ 90,437.82

TOTAL ASSETS

\$ 618,829.37

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	2,241.76	
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FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>616,587.61</u>	
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TOTAL LIABILITIES AND FUND BALANCE

\$ 618,829.37

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
August 31, 2019

	YTD	2019 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 277,700.00	\$ 280,000.00	\$ (2,300.00)
COUNTY DUES	\$ 170,518.00	\$ 218,044.00	\$ (47,526.00)
NACO/NATIONWIDE	\$ 68,000.00	\$ 136,000.00	\$ (68,000.00)
BUSINESS ASSOCIATES DUES	\$ 47,700.00	\$ 69,500.00	\$ (21,800.00)
GFOA MANAGEMENT	\$ 37,336.00	\$ 48,000.00	\$ (10,664.00)
YEAR END SUMMIT	\$ 5,550.00	\$ 30,000.00	\$ (24,450.00)
WEBSITE ADVERTISEMENTS	\$ 2,370.00	\$ 3,950.00	\$ (1,580.00)
US COMMUNITIES DISTRIBUTION	\$ 4,688.73	\$ 6,000.00	\$ (1,311.27)
GOVDEALS	\$ 1,113.82	\$ 3,000.00	\$ (1,886.18)
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,275.00	\$ 2,000.00	\$ (725.00)
DIRECTORY	\$ 500.00	\$ 1,500.00	\$ (1,000.00)
MISCELLANEOUS INCOME	\$ 5,271.16	\$ -	\$ 5,271.16
INTEREST INCOME	\$ 336.16	\$ 300.00	\$ 36.16
<i>Total Revenues</i>	\$ 622,358.87	\$ 800,794.00	\$ (178,435.13)
<i>Conference Expenses</i>			
ANNUAL CONFERENCE EXPENSE	\$ 72,132.03	\$ 60,000.00	\$ (12,132.03)
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 10,000.00	\$ 9,500.00
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,633.72	\$ 2,000.00	\$ 366.28
<i>Total Conference expenses</i>	\$ 74,265.75	\$ 72,000.00	\$ (2,265.75)
<i>Expenditures</i>			
SALARIES	\$ 244,544.64	\$ 366,802.00	\$ 122,257.36
PAYROLL TAXES	\$ 19,994.46	\$ 29,346.00	\$ 9,351.54
GFOA PROFESSIONAL STIPENDS	\$ 28,000.00	\$ 42,000.00	\$ 14,000.00
STAFF HEALTH BENEFITS	\$ 41,133.04	\$ 62,601.00	\$ 21,467.96
CC RETIREMENT HEALTH BENEFITS	\$ 5,679.20	\$ 13,344.00	\$ 7,664.80
PENSION	\$ -	\$ 42,000.00	\$ 42,000.00
PAYROLL - ACTION DATA	\$ 1,760.24	\$ 4,020.00	\$ 2,259.76
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,700.00	\$ 4,700.00
BOOKKEEPING, KJS	\$ 3,185.00	\$ 4,500.00	\$ 1,315.00
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 18,993.92	\$ 6,000.00	\$ (12,993.92)
IT- SUPPORT ANTON	\$ 1,547.40	\$ 6,000.00	\$ 4,452.60
IT- SUPPORT SITE LOCK	\$ 800.00	\$ 1,200.00	\$ 400.00
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,346.65	\$ 5,200.00	\$ 853.35
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 31,997.56	\$ 50,445.00	\$ 18,447.44
OFFICE BUILDING PARKING	\$ 1,600.00	\$ 2,400.00	\$ 800.00
BANKING/CREDIT CARD SERVICE FEES	\$ 4,961.72	\$ 5,400.00	\$ 438.28
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 4,328.02	\$ 6,000.00	\$ 1,671.98
COPIER MACHINE LEASE-RICOH	\$ 1,838.64	\$ 2,873.00	\$ 1,034.36
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 840.00	\$ 1,800.00	\$ 960.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ (1,921.17)	\$ 2,500.00	\$ 4,421.17
GOVNET	\$ 3,025.00	\$ 4,500.00	\$ 1,475.00
DUES AND SUBSCRIPTIONS	\$ 752.17	\$ 1,200.00	\$ 447.83
PRINTING	\$ 2,576.57	\$ 2,000.00	\$ (576.57)
OFFICE SUPPLIES	\$ 3,117.19	\$ 3,000.00	\$ (117.19)
BOARD OF DIRECTOR MEETINGS	\$ (649.00)	\$ 1,700.00	\$ 2,349.00
TRAVEL	\$ 7,164.32	\$ 12,000.00	\$ 4,835.68
EVENTS REGISTRATION FEES	\$ 2,895.93	\$ 6,000.00	\$ 3,104.07
MISCELLANEOUS- CHANTALE	\$ 6,401.00	\$ -	\$ (6,401.00)
<i>Total Expenditures</i>	\$ 438,912.50	\$ 689,531.00	\$ 250,618.50
<i>Net Income</i>	\$ 109,180.62	\$ 39,263.00	\$ 69,917.62

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS