

NJAC
Balance Sheet
October 31, 2018

ASSETS

CASH

CASH - BANK OF AMERICA	\$	138,427.86
CASH - PNC		52,446.46
TD BANK CHECKING		4,952.92
TD BANK MONEY MARKET		27,266.11
INVESTORS SAVINGS BANK-MM		224,657.36

TOTAL CASH \$ 447,750.71

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		89,600.14
PREPAID EXPENSES		-
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS \$ 94,109.64

TOTAL ASSETS \$ 541,860.35

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	10,072.98
DEFERRED INCOME	\$	-

FUND BALANCE

UNAPPROPRIATED FUND BALANCE \$ 531,787.37

TOTAL LIABILITIES AND FUND BALANCE \$ 541,860.35

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
October 31, 2018

	YTD	2018 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 253,200.00	\$ 275,000.00	\$ (21,800.00)
COUNTY DUES	\$ 185,699.00	\$ 213,769.00	\$ (28,070.00)
NACO/NATIONWIDE	\$ 102,052.74	\$ 135,000.00	\$ (32,947.26)
BUSINESS ASSOCIATES DUES	\$ 41,875.00	\$ 65,000.00	\$ (23,125.00)
GFOA MANAGEMENT	\$ 40,000.00	\$ 48,000.00	\$ (8,000.00)
YEAR END SUMMIT	\$ 16,475.00	\$ 30,000.00	\$ (13,525.00)
FOUNDATION - 30% OVERHEAD	\$ 10,000.00	\$ 12,000.00	\$ (2,000.00)
WEBSITE ADVERTISEMENTS	\$ -	\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION	\$ 8,542.38	\$ 6,000.00	\$ 2,542.38
GOVDEALS	\$ 2,308.93	\$ 3,000.00	\$ (691.07)
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,000.00	\$ 2,000.00	\$ (1,000.00)
DIRECTORY	\$ -	\$ 1,500.00	\$ (1,500.00)
INTEREST INCOME	\$ 245.08	\$ 300.00	\$ (54.92)
<i>Total Revenues</i>	\$ 661,398.13	\$ 798,019.00	\$ (136,620.87)
ANNUAL CONFERENCE EXPENSE	\$ 61,064.46	\$ 60,000.00	\$ (1,064.46)
YEAR END SUMMIT EXPENSE	\$ 2,449.15	\$ 10,000.00	\$ 7,550.85
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,625.00	\$ 2,000.00	\$ 375.00
	\$ -	\$ -	\$ -
Total Conference expenses	\$ 65,138.61	\$ 72,000.00	\$ 6,861.39
<i>Expenditures</i>			
SALARIES	\$ 303,793.00	\$ 359,624.00	\$ 55,831.00
PAYROLL TAXES	\$ 20,148.26	\$ 28,000.00	\$ 7,851.74
GFOA PROFESSIONAL STIPENDS	\$ 39,834.54	\$ 39,000.00	\$ (834.54)
STAFF HEALTH BENEFITS	\$ 50,168.60	\$ 61,566.00	\$ 11,397.40
CC RETIREMENT HEALTH BENEFITS	\$ 11,119.70	\$ 13,344.00	\$ 2,224.30
PENSION	\$ -	\$ 38,000.00	\$ 38,000.00
PAYROLL - ACTION DATA	\$ 2,291.43	\$ 4,020.00	\$ 1,728.57
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,700.00	\$ 4,700.00
BOOKKEEPING, KJS	\$ 3,342.50	\$ 4,500.00	\$ 1,157.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 11,962.42	\$ 6,000.00	\$ (5,962.42) *8962.42 CC LITIGATION
IT- SUPPORT ANTON	\$ 4,879.27	\$ 6,000.00	\$ 1,120.73
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,167.00	\$ 5,200.00	\$ 1,033.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 40,567.47	\$ 49,543.00	\$ 8,975.53
OFFICE BUILDING PARKING	\$ 2,000.00	\$ 2,400.00	\$ 400.00
BANKING/CREDIT CARD SERVICE FEES	\$ 5,240.98	\$ 5,400.00	\$ 159.02
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 5,355.79	\$ 6,000.00	\$ 644.21
COPIER MACHINE LEASE-RICOH	\$ 2,319.28	\$ 2,873.00	\$ 553.72
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 1,260.00	\$ 1,800.00	\$ 540.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 1,077.98	\$ 2,500.00	\$ 1,422.02
GOVNET	\$ 3,661.00	\$ 4,500.00	\$ 839.00
DUES AND SUBSCRIPTIONS	\$ 1,014.55	\$ 1,200.00	\$ 185.45
PRINTING	\$ 1,178.04	\$ 2,000.00	\$ 821.96
OFFICE SUPPLIES	\$ 2,314.91	\$ 3,000.00	\$ 685.09
BOARD OF DIRECTOR MEETINGS	\$ 675.00	\$ 1,700.00	\$ 1,025.00
TRAVEL	\$ 9,234.14	\$ 12,000.00	\$ 2,765.86
EVENTS REGISTRATION FEES	\$ 4,660.66	\$ 6,000.00	\$ 1,339.34
<i>Total Expenditures</i>	\$ 532,266.52	\$ 670,870.00	\$ 138,603.48
<i>Net Income</i>	\$ 63,993.00	\$ 55,149.00	\$ 8,844.00

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS