

NJAC
Balance Sheet
July 31, 2018

ASSETS

CASH

CASH - BANK OF AMERICA	\$	112,905.22	
CASH - PNC		80,665.77	
TD BANK CHECKING		4,507.46	
TD BANK MONEY MARKET		27,266.11	
INVESTORS SAVINGS BANK-MM		224,603.87	
TOTAL CASH			\$ 449,948.43

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		158,787.69	
PREPAID EXPENSES		-	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u>163,297.19</u>	\$ 163,297.19

TOTAL ASSETS

\$ 613,245.62

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	1,153.04	
DEFERRED INCOME	\$	-	

FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>612,092.58</u>	
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TOTAL LIABILITIES AND FUND BALANCE

\$ 613,245.62

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
July 31, 2018

	YTD	2018 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 233,700.00	\$ 275,000.00	\$ (41,300.00)
COUNTY DUES	\$ 134,474.00	\$ 213,769.00	\$ (79,295.00)
NACO/NATIONWIDE	\$ 69,052.74	\$ 135,000.00	\$ (65,947.26)
BUSINESS ASSOCIATES DUES	\$ 28,825.00	\$ 65,000.00	\$ (36,175.00)
GFOA MANAGEMENT	\$ 24,000.00	\$ 48,000.00	\$ (24,000.00)
YEAR END SUMMIT	\$ 3,575.00	\$ 30,000.00	\$ (26,425.00)
FOUNDATION - 30% OVERHEAD	\$ 7,000.00	\$ 12,000.00	\$ (5,000.00)
WEBSITE ADVERTISEMENTS	\$ 790.00	\$ 3,950.00	\$ (3,160.00)
US COMMUNITIES DISTRIBUTION	\$ 6,134.75	\$ 6,000.00	\$ 134.75
GOVDEALS	\$ 1,761.09	\$ 3,000.00	\$ (1,238.91)
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,000.00	\$ 2,000.00	\$ (1,000.00)
DIRECTORY	\$ -	\$ 1,500.00	\$ (1,500.00)
INTEREST INCOME	\$ 189.64	\$ 300.00	\$ (110.36)
<i>Total Revenues</i>	<u>\$ 510,502.22</u>	<u>\$ 798,019.00</u>	<u>\$ (287,516.78)</u>
ANNUAL CONFERENCE EXPENSE	\$ 61,049.80	\$ 60,000.00	\$ (1,049.80)
YEAR END SUMMIT EXPENSE	\$ 773.04	\$ 10,000.00	\$ 9,226.96
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,625.00	\$ 2,000.00	\$ 375.00
	-	-	-
Total Conference expenses	<u>\$ 63,447.84</u>	<u>\$ 72,000.00</u>	<u>\$ 8,552.16</u>
<i>Expenditures</i>			
SALARIES	\$ 235,034.40	\$ 359,624.00	\$ 124,589.60
PAYROLL TAXES	\$ 24,825.34	\$ 28,000.00	\$ 3,174.66
GFOA PROFESSIONAL STIPENDS	\$ 30,584.58	\$ 39,000.00	\$ 8,415.42
STAFF HEALTH BENEFITS	\$ 39,022.91	\$ 61,566.00	\$ 22,543.09
CC RETIREMENT HEALTH BENEFITS	\$ 8,895.76	\$ 13,344.00	\$ 4,448.24
PENSION	\$ -	\$ 38,000.00	\$ 38,000.00
PAYROLL - ACTION DATA	\$ 1,687.19	\$ 4,020.00	\$ 2,332.81
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,700.00	\$ 4,700.00
BOOKKEEPING, KJS	\$ 2,747.50	\$ 4,500.00	\$ 1,752.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 9,939.96	\$ 6,000.00	\$ (3,939.96) *6939.96 CC LITIGATION
IT- SUPPORT ANTON	\$ 4,195.77	\$ 6,000.00	\$ 1,804.23
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,167.00	\$ 5,200.00	\$ 1,033.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 31,343.56	\$ 49,543.00	\$ 18,199.44
OFFICE BUILDING PARKING	\$ 1,845.25	\$ 2,400.00	\$ 554.75
BANKING/CREDIT CARD SERVICE FEES	\$ 3,973.38	\$ 5,400.00	\$ 1,426.62
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 4,312.01	\$ 6,000.00	\$ 1,687.99
COPIER MACHINE LEASE-RICOH	\$ 1,439.62	\$ 2,873.00	\$ 1,433.38
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 1,260.00	\$ 1,800.00	\$ 540.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 1,077.98	\$ 2,500.00	\$ 1,422.02
GOVNET	\$ 2,907.00	\$ 4,500.00	\$ 1,593.00
DUES AND SUBSCRIPTIONS	\$ 1,014.55	\$ 1,200.00	\$ 185.45
PRINTING	\$ 951.71	\$ 2,000.00	\$ 1,048.29
OFFICE SUPPLIES	\$ 2,023.98	\$ 3,000.00	\$ 976.02
BOARD OF DIRECTOR MEETINGS	\$ 675.00	\$ 1,700.00	\$ 1,025.00
TRAVEL	\$ 7,406.78	\$ 12,000.00	\$ 4,593.22
EVENTS REGISTRATION FEES	\$ 3,659.94	\$ 6,000.00	\$ 2,340.06
<i>Total Expenditures</i>	<u>\$ 424,991.17</u>	<u>\$ 670,870.00</u>	<u>\$ 245,878.83</u>
<i>Net Income</i>	<u>\$ 22,063.21</u>	<u>\$ 55,149.00</u>	<u>\$ (33,085.79)</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS