

NJAC
Balance Sheet
February 28, 2018

ASSETS

CASH

CASH - BANK OF AMERICA	\$	35,039.78	
CASH - PNC		79,158.52	
TD BANK CHECKING		4,974.49	
TD BANK MONEY MARKET		27,266.11	
INVESTORS SAVINGS BANK-MM		176,657.25	
TOTAL CASH			\$ 323,096.15

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		253,740.96	
PREPAID EXPENSES		-	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u> </u>	\$ 258,250.46
TOTAL ASSETS			<u> </u> <u> </u> \$ 581,346.61

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	45,889.36	
DEFERRED INCOME	\$	-	

FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>535,457.25</u>	
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TOTAL LIABILITIES AND FUND BALANCE	\$	<u> </u>	<u>581,346.61</u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
February 28, 2018

	YTD	2018 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 15,850.00	\$ 275,000.00	\$ (259,150.00)
COUNTY DUES	\$ -	\$ 213,769.00	\$ (213,769.00)
NACO/NATIONWIDE	\$ -	\$ 135,000.00	\$ (135,000.00)
BUSINESS ASSOCIATES DUES	\$ 1,275.00	\$ 65,000.00	\$ (63,725.00)
GFOA MANAGEMENT	\$ 8,000.00	\$ 48,000.00	\$ (40,000.00)
YEAR END SUMMIT	\$ 1,075.00	\$ 30,000.00	\$ (28,925.00)
FOUNDATION - 30% OVERHEAD	\$ 1,000.00	\$ 12,000.00	\$ (11,000.00)
WEBSITE ADVERTISEMENTS		\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION		\$ 6,000.00	\$ (6,000.00)
GOVDEALS		\$ 3,000.00	\$ (3,000.00)
COUNTY ADMINISTRATORS PROGRAM		\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING		\$ 2,000.00	\$ (2,000.00)
DIRECTORY		\$ 1,500.00	\$ (1,500.00)
INTEREST INCOME	\$ 58.47	\$ 300.00	\$ (241.53)
<i>Total Revenues</i>	\$ 27,258.47	\$ 798,019.00	\$ (770,760.53)
ANNUAL CONFERENCE EXPENSE	\$ 840.72	\$ 60,000.00	\$ 59,159.28
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 10,000.00	\$ 9,500.00
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,340.00	\$ 2,000.00	\$ 660.00
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<i>Total Conference expenses</i>	\$ 2,680.72	\$ 72,000.00	\$ 69,319.28
<i>Expenditures</i>			
SALARIES	\$ 58,758.60	\$ 359,624.00	\$ 300,865.40
PAYROLL TAXES	\$ 6,357.55	\$ 28,000.00	\$ 21,642.45
GFOA PROFESSIONAL STIPENDS	\$ 6,500.00	\$ 39,000.00	\$ 32,500.00
STAFF HEALTH BENEFITS	\$ 10,033.72	\$ 61,566.00	\$ 51,532.28
CC RETIREMENT HEALTH BENEFITS	\$ 2,223.94	\$ 13,344.00	\$ 11,120.06
PENSION	\$ -	\$ 38,000.00	\$ 38,000.00
PAYROLL - ACTION DATA	\$ 276.24	\$ 4,020.00	\$ 3,743.76
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,700.00	\$ 4,700.00
BOOKKEEPING, KJS	\$ 717.50	\$ 4,500.00	\$ 3,782.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ -	\$ 6,000.00	\$ 6,000.00
IT- SUPPORT ANTON	\$ 2,218.28	\$ 6,000.00	\$ 3,781.72
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ -	\$ 5,200.00	\$ 5,200.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 9,142.16	\$ 49,543.00	\$ 40,400.84
OFFICE BUILDING PARKING	\$ 400.00	\$ 2,400.00	\$ 2,000.00
BANKING/CREDIT CARD SERVICE FEES	\$ 678.83	\$ 5,400.00	\$ 4,721.17
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 1,008.88	\$ 6,000.00	\$ 4,991.12
COPIER MACHINE LEASE-RICOH	\$ 470.15	\$ 2,873.00	\$ 2,402.85
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 420.00	\$ 1,800.00	\$ 1,380.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ -	\$ 2,500.00	\$ 2,500.00
GOVNET	\$ 717.00	\$ 4,500.00	\$ 3,783.00
DUES AND SUBSCRIPTIONS	\$ 93.83	\$ 1,200.00	\$ 1,106.17
PRINTING	\$ 179.00	\$ 2,000.00	\$ 1,821.00
OFFICE SUPPLIES	\$ 696.49	\$ 3,000.00	\$ 2,303.51
BOARD OF DIRECTOR MEETINGS	\$ 135.00	\$ 1,700.00	\$ 1,565.00
TRAVEL	\$ 1,709.00	\$ 12,000.00	\$ 10,291.00
EVENTS REGISTRATION FEES	\$ 960.71	\$ 6,000.00	\$ 5,039.29
<i>Total Expenditures</i>	\$ 103,696.88	\$ 670,870.00	\$ 567,173.12
<i>Net Income</i>	\$ (79,119.13)	\$ 55,149.00	\$ (134,268.13)

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS