

NJAC
Balance Sheet
December 31, 2018

ASSETS

CASH

CASH - BANK OF AMERICA	\$	136,866.36
CASH - PNC		34,600.83
TD BANK CHECKING		4,605.52
TD BANK MONEY MARKET		27,266.11
INVESTORS SAVINGS BANK-MM		199,005.22

TOTAL CASH		\$	402,344.04
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OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		67,508.39
PREPAID EXPENSES		1,500.00
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS	\$	<u>73,517.89</u>
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TOTAL ASSETS	\$	<u><u>475,861.93</u></u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	45,971.76
DEFERRED INCOME	\$	-

FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>429,890.17</u>
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TOTAL LIABILITIES AND FUND BALANCE	\$	<u><u>475,861.93</u></u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

REV-EXP

NJAC
Statement of Revenue and Expenses
December 31, 2018

	YTD	2018 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 263,425.00	\$ 275,000.00	\$ (11,575.00)
COUNTY DUES	\$ 213,771.00	\$ 213,769.00	\$ 2.00
NACO/NATIONWIDE	\$ 135,342.15	\$ 135,000.00	\$ 342.15
BUSINESS ASSOCIATES DUES	\$ 45,475.00	\$ 65,000.00	\$ (19,525.00)
GFOA MANAGEMENT	\$ 48,000.00	\$ 48,000.00	\$ -
YEAR END SUMMIT	\$ 26,400.00	\$ 30,000.00	\$ (3,600.00)
FOUNDATION - 30% OVERHEAD	\$ 12,000.00	\$ 12,000.00	\$ -
WEBSITE ADVERTISEMENTS	\$ -	\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION	\$ 8,542.38	\$ 6,000.00	\$ 2,542.38
GOVDEALS	\$ 2,308.93	\$ 3,000.00	\$ (691.07)
COUNTY ADMINISTRATORS PROGRAM	\$ -	\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,000.00	\$ 2,000.00	\$ (1,000.00)
DIRECTORY	\$ -	\$ 1,500.00	\$ (1,500.00)
INTEREST INCOME	\$ 304.56	\$ 300.00	\$ 4.56
<i>Total Revenues</i>	<u>\$ 756,569.02</u>	<u>\$ 798,019.00</u>	<u>\$ (41,449.98)</u>
ANNUAL CONFERENCE EXPENSE	\$ 61,064.46	\$ 60,000.00	\$ (1,064.46)
YEAR END SUMMIT EXPENSE	\$ 14,778.18	\$ 10,000.00	\$ (4,778.18)
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,625.00	\$ 2,000.00	\$ 375.00
<i>Total Conference expenses</i>	<u>\$ 77,467.64</u>	<u>\$ 72,000.00</u>	<u>\$ (5,467.64)</u>
<i>Expenditures</i>			
SALARIES	\$ 359,551.60	\$ 359,624.00	\$ 72.40
PAYROLL TAXES	\$ 27,370.07	\$ 28,000.00	\$ 629.93
GFOA PROFESSIONAL STIPENDS	\$ 48,617.04	\$ 39,000.00	\$ (9,617.04)
STAFF HEALTH BENEFITS	\$ 59,801.99	\$ 61,566.00	\$ 1,764.01
CC RETIREMENT HEALTH BENEFITS	\$ 13,343.64	\$ 13,344.00	\$ 0.36
PENSION	\$ 45,926.00	\$ 38,000.00	\$ (7,926.00)
PAYROLL - ACTION DATA	\$ 2,567.67	\$ 4,020.00	\$ 1,452.33
AUDIT- SUPLEE, CLOONEY	\$ 4,600.00	\$ 4,700.00	\$ 100.00
BOOKKEEPING, KJS	\$ 3,850.00	\$ 4,500.00	\$ 650.00
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 16,554.92	\$ 6,000.00	\$ (10,554.92) *10554.92 CC LITIGATION
IT- SUPPORT ANTON	\$ 5,429.27	\$ 6,000.00	\$ 570.73
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,149.21	\$ 5,200.00	\$ 1,050.79
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 49,709.63	\$ 49,543.00	\$ (166.63)
OFFICE BUILDING PARKING	\$ 2,400.00	\$ 2,400.00	\$ -
BANKING/CREDIT CARD SERVICE FEES	\$ 5,937.95	\$ 5,400.00	\$ (537.95)
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 6,396.46	\$ 6,000.00	\$ (396.46)
COPIER MACHINE LEASE-RICOH	\$ 2,778.94	\$ 2,873.00	\$ 94.06
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 1,680.00	\$ 1,800.00	\$ 120.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 2,086.48	\$ 2,500.00	\$ 413.52
GOVNET	\$ 4,391.00	\$ 4,500.00	\$ 109.00
DUES AND SUBSCRIPTIONS	\$ 1,658.55	\$ 1,200.00	\$ (458.55)
PRINTING	\$ 1,357.04	\$ 2,000.00	\$ 642.96
OFFICE SUPPLIES	\$ 3,115.12	\$ 3,000.00	\$ (115.12)
BOARD OF DIRECTOR MEETINGS	\$ 675.00	\$ 1,700.00	\$ 1,025.00
TRAVEL	\$ 10,926.82	\$ 12,000.00	\$ 1,073.18
EVENTS REGISTRATION FEES	\$ 6,118.14	\$ 6,000.00	\$ (118.14)
<i>Total Expenditures</i>	<u>\$ 690,992.54</u>	<u>\$ 670,870.00</u>	<u>\$ (20,122.54)</u>
<i>Net Income</i>	<u>\$ (11,891.16)</u>	<u>\$ 55,149.00</u>	<u>\$ (67,040.16)</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS