

NJAC
Balance Sheet
May 31, 2017

ASSETS

CASH

CASH - BANK OF AMERICA	\$	174,933.01	
CASH - PNC		23,085.25	
TD BANK CHECKING		4,954.07	
TD BANK MONEY MARKET		27,162.25	
INVESTORS SAVINGS BANK-MM		195,437.64	
 TOTAL CASH	 \$		 425,572.22

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		240,833.93	
PREPAID EXPENSES		-	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u> </u>	<u>\$ 245,343.43</u>
 TOTAL ASSETS			 <u><u>\$ 670,915.65</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	12,666.62	
DEFERRED INCOME	\$	-	
FUND BALANCE			
UNAPPROPRIATED FUND BALANCE	\$	<u>658,249.03</u>	

TOTAL LIABILITIES AND FUND BALANCE	\$	<u><u>670,915.65</u></u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
May 31, 2017

	YTD	2017 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 201,400.00	\$ 250,000.00	\$ (48,600.00)
COUNTY DUES	\$ 82,842.00	\$ 209,577.00	\$ (126,735.00)
NACO/NATIONWIDE	\$ 35,867.04	\$ 135,000.00	\$ (99,132.96)
BUSINESS ASSOCIATES DUES	\$ 31,875.00	\$ 68,000.00	\$ (36,125.00)
FOUNDATION - 30% OVERHEAD	\$ 10,000.00	\$ 24,000.00	\$ (14,000.00)
YEAR END SUMMIT	\$ 1,075.00	\$ 25,000.00	\$ (23,925.00)
WEBSITE ADVERTISEMENTS		\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION	\$ 3,700.48	\$ 6,000.00	\$ (2,299.52)
GOVDEALS	\$ 940.22	\$ 5,000.00	\$ (4,059.78)
COUNTY ADMINISTRATORS PROGRAM		\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING DIRECTORY	\$ 1,000.00	\$ 1,000.00	\$ -
INTEREST INCOME	\$ 106.68	\$ 300.00	\$ (193.32)
<i>Total Revenues</i>	<i>\$ 368,806.42</i>	<i>\$ 732,327.00</i>	<i>\$ (363,520.58)</i>
ANNUAL CONFERENCE EXPENSE	\$ 12,311.74	\$ 55,000.00	\$ 42,688.26
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 8,000.00	\$ 7,500.00
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,340.00	\$ 2,000.00	\$ 660.00
<i>Total Conference expenses</i>	<i>\$ 14,151.74</i>	<i>\$ 65,000.00</i>	<i>\$ 50,848.26</i>
<i>Expenditures</i>			
SALARIES	\$ 139,373.40	\$ 352,552.00	\$ 213,178.60
PAYROLL TAXES	\$ 19,966.24	\$ 27,000.00	\$ 7,033.76
STAFF HEALTH BENEFITS	\$ 25,073.40	\$ 61,566.00	\$ 36,492.60
CC RETIREMENT HEALTH BENEFITS	\$ 5,805.55	\$ 13,344.00	\$ 7,538.45
PENSION	\$ -	\$ 38,000.00	\$ 38,000.00
PAYROLL - ACTION DATA	\$ 797.27	\$ 4,020.00	\$ 3,222.73
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,325.00	\$ 4,325.00
BOOKKEEPING, KJS	\$ 927.50	\$ 4,500.00	\$ 3,572.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00
IT- SUPPORT ANTON	\$ 604.87	\$ 6,000.00	\$ 5,395.13
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,818.00	\$ 4,568.00	\$ (250.00)
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 22,037.90	\$ 53,060.00	\$ 31,022.10
OFFICE BUILDING PARKING	\$ 1,000.00	\$ 2,400.00	\$ 1,400.00
BANKING/CREDIT CARD SERVICE FEES	\$ 1,722.63	\$ 5,400.00	\$ 3,677.37
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 2,546.70	\$ 6,000.00	\$ 3,453.30
COPIER MACHINE LEASE-RICOH	\$ 1,149.15	\$ 2,873.00	\$ 1,723.85
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 420.00	\$ 1,800.00	\$ 1,380.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 1,053.77	\$ 2,500.00	\$ 1,446.23
GOVNET	\$ 1,743.00	\$ 4,020.00	\$ 2,277.00
DUES AND SUBSCRIPTIONS	\$ 491.43	\$ 1,200.00	\$ 708.57
PRINTING	\$ 914.12	\$ 1,200.00	\$ 285.88
OFFICE SUPPLIES	\$ 1,316.42	\$ 3,000.00	\$ 1,683.58
BOARD OF DIRECTOR MEETINGS	\$ 659.86	\$ 1,700.00	\$ 1,040.14
TRAVEL	\$ 5,237.45	\$ 12,000.00	\$ 6,762.55
EVENTS REGISTRATION FEES	\$ 2,914.93	\$ 6,000.00	\$ 3,085.07
<i>Total Expenditures</i>	<i>\$ 243,573.59</i>	<i>\$ 625,028.00</i>	<i>\$ 381,454.41</i>
<i>Net Income</i>	<i>\$ 111,081.09</i>	<i>\$ 42,299.00</i>	<i>\$ 68,782.09</i>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS