

NJAC  
Balance Sheet  
January 31, 2017

**ASSETS**

**CASH**

CASH - BANK OF AMERICA	\$	99,910.63	
CASH - PNC		18,486.28	
TD BANK CHECKING		3,608.58	
TD BANK MONEY MARKET		27,129.16	
INVESTORS SAVINGS BANK-MM		199,863.85	
TOTAL CASH			\$ 348,998.50

**OTHER ASSETS**

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		60,489.95	
PREPAID EXPENSES		-	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u>64,999.45</u>	\$ 64,999.45
<b>TOTAL ASSETS</b>			<b><u><u>\$ 413,997.95</u></u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE	\$	52,763.64	
DEFERRED INCOME	\$	-	

**FUND BALANCE**

UNAPPROPRIATED FUND BALANCE		<u>361,234.21</u>	\$ 361,234.21
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>			<b><u><u>\$ 413,997.85</u></u></b>
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**PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**

NJAC  
Statement of Revenue and Expenses  
January 31, 2017

	YTD	2017 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 8,075.00	\$ 250,000.00	\$ (241,925.00)
COUNTY DUES		\$ 209,577.00	\$ (209,577.00)
NACO/NATIONWIDE		\$ 135,000.00	\$ (135,000.00)
BUSINESS ASSOCIATES DUES	\$ 4,250.00	\$ 68,000.00	\$ (63,750.00)
FOUNDATION - 30% OVERHEAD	\$ 2,000.00	\$ 24,000.00	\$ (22,000.00)
YEAR END SUMMIT	\$ 1,075.00	\$ 25,000.00	\$ (23,925.00)
WEBSITE ADVERTISEMENTS		\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION		\$ 6,000.00	\$ (6,000.00)
GOVDEALS		\$ 5,000.00	\$ (5,000.00)
COUNTY ADMINISTRATORS PROGRAM		\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING		\$ 2,000.00	\$ (2,000.00)
DIRECTORY	\$ 500.00	\$ 1,000.00	\$ (500.00)
INTEREST INCOME	\$ 27.48	\$ 300.00	\$ (272.52)
<b>Total Revenues</b>	<b>\$ 15,927.48</b>	<b>\$ 732,327.00</b>	<b>\$ (716,399.52)</b>
ANNUAL CONFERENCE EXPENSE	\$ 709.00	\$ 55,000.00	\$ 54,291.00
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 8,000.00	\$ 7,500.00
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,340.00	\$ 2,000.00	\$ 660.00
<b>Total Conference expenses</b>	<b>\$ 2,549.00</b>	<b>\$ 65,000.00</b>	<b>\$ 62,451.00</b>
<i>Expenditures</i>			
SALARIES	\$ 27,874.68	\$ 352,552.00	\$ 324,677.32
PAYROLL TAXES	\$ 4,044.15	\$ 27,000.00	\$ 22,955.85
STAFF HEALTH BENEFITS	\$ 5,014.68	\$ 61,566.00	\$ 56,551.32
CC RETIREMENT HEALTH BENEFITS	\$ 1,161.11	\$ 13,344.00	\$ 12,182.89
PENSION	\$ -	\$ 38,000.00	\$ 38,000.00
PAYROLL - ACTION DATA	\$ 143.34	\$ 4,020.00	\$ 3,876.66
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,325.00	\$ 4,325.00
BOOKKEEPING, KJS	\$ 157.50	\$ 4,500.00	\$ 4,342.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ -	\$ 6,000.00	\$ 6,000.00
IT- SUPPORT ANTON	\$ 198.88	\$ 6,000.00	\$ 5,801.12
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ -	\$ 4,568.00	\$ 4,568.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 4,407.58	\$ 53,060.00	\$ 48,652.42
OFFICE BUILDING PARKING	\$ 200.00	\$ 2,400.00	\$ 2,200.00
BANKING/CREDIT CARD SERVICE FEES	\$ 375.25	\$ 5,400.00	\$ 5,024.75
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 524.32	\$ 6,000.00	\$ 5,475.68
COPIER MACHINE LEASE-RICOH	\$ 229.83	\$ 2,873.00	\$ 2,643.17
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ -	\$ 1,800.00	\$ 1,800.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ -	\$ 2,500.00	\$ 2,500.00
GOVNET	\$ 335.00	\$ 4,020.00	\$ 3,685.00
DUES AND SUBSCRIPTIONS	\$ 399.00	\$ 1,200.00	\$ 801.00
PRINTING	\$ 346.75	\$ 1,200.00	\$ 853.25
OFFICE SUPPLIES	\$ 66.94	\$ 3,000.00	\$ 2,933.06
BOARD OF DIRECTOR MEETINGS	\$ 346.36	\$ 1,700.00	\$ 1,353.64
TRAVEL	\$ 701.38	\$ 12,000.00	\$ 11,298.62
EVENTS REGISTRATION FEES	\$ 1,106.57	\$ 6,000.00	\$ 4,893.43
<b>Total Expenditures</b>	<b>\$ 47,633.32</b>	<b>\$ 625,028.00</b>	<b>\$ 577,394.68</b>
<b>Net Income</b>	<b>\$ (34,254.84)</b>	<b>\$ 42,299.00</b>	<b>\$ (76,553.84)</b>

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**