

NJAC
Balance Sheet
September 15, 2016

ASSETS

CASH

CASH - BANK OF AMERICA	\$	111,982.77	
CASH - PNC		123,769.32	
TD BANK CHECKING		4,646.77	
TD BANK MONEY MARKET		27,039.38	
INVESTORS SAVINGS BANK-MM		196,031.84	
TOTAL CASH	\$		463,470.08

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		56,064.78	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u> </u>	\$ <u>60,574.28</u>

TOTAL ASSETS \$ 524,044.36

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	-
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FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>524,044.36</u>
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TOTAL LIABILITIES AND FUND BALANCE \$ 524,044.36

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
September 15, 2016

	YTD	2016 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 243,839.20	\$ 250,000.00	\$ (6,160.80)
COUNTY DUES	\$ 186,941.00	\$ 205,470.00	\$ (18,529.00)
NACO/NATIONWIDE	\$ 70,802.63	\$ 135,000.00	\$ (64,197.37)
BUSINESS ASSOCIATES DUES	\$ 50,150.00	\$ 68,000.00	\$ (17,850.00)
FOUNDATION - 30% OVERHEAD	\$ 20,000.00	\$ 30,000.00	\$ (10,000.00)
YEAR END SUMMIT	\$ 5,000.00	\$ 25,000.00	\$ (20,000.00)
WEBSITE ADVERTISEMENTS	\$ 395.00	\$ 3,950.00	\$ (3,555.00)
US COMMUNITIES DISTRIBUTION	\$ 1,992.81	\$ 6,000.00	\$ (4,007.19)
GOVDEALS	\$ 7,059.19	\$ 2,500.00	\$ 4,559.19
TRENTON THUNDER BASEBALL NETWORKING	\$ 2,000.00	\$ 2,000.00	\$ -
DIRECTORY	\$ 1,580.00	\$ 2,000.00	\$ (420.00)
INTEREST INCOME	\$ 277.34	\$ 300.00	\$ (22.66)
<i>Total Revenues</i>	<u>\$ 590,037.17</u>	<u>\$ 730,220.00</u>	<u>\$ (140,182.83)</u>
ANNUAL CONFERENCE EXPENSE	\$ 52,058.33	\$ 60,000.00	\$ 7,941.67
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 8,000.00	\$ 7,500.00
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,797.50	\$ 2,000.00	\$ 202.50
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Total Conference expenses	<u>\$ 54,355.83</u>	<u>\$ 70,000.00</u>	<u>\$ 15,644.17</u>
<i>Expenditures</i>			
SALARIES	\$ 236,934.78	\$ 341,184.00	\$ 104,249.22
PAYROLL TAXES	\$ 26,022.45	\$ 27,000.00	\$ 977.55
STAFF HEALTH BENEFITS	\$ 41,109.88	\$ 60,140.00	\$ 19,030.12
CC RETIREMENT HEALTH BENEFITS	\$ 8,843.44	\$ 13,344.00	\$ 4,500.56
PENSION	\$ -	\$ 35,000.00	\$ 35,000.00
PAYROLL - ACTION DATA	\$ 1,767.82	\$ 4,020.00	\$ 2,252.18
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,200.00	\$ 4,200.00
BOOKKEEPING, KJS	\$ 2,257.50	\$ 4,500.00	\$ 2,242.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00
IT- SUPPORT ANTON	\$ 1,259.87	\$ 8,300.00	\$ 7,040.13
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,219.00	\$ 4,568.00	\$ 349.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 38,868.00	\$ 52,200.00	\$ 13,332.00
OFFICE BUILDING PARKING	\$ 1,800.00	\$ 2,400.00	\$ 600.00
BANKING/CREDIT CARD SERVICE FEES	\$ 3,678.90	\$ 5,400.00	\$ 1,721.10
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 3,519.21	\$ 6,000.00	\$ 2,480.79
COPIER MACHINE LEASE-RICOH	\$ 1,943.11	\$ 2,873.00	\$ 929.89
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 840.00	\$ 1,800.00	\$ 960.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 2,109.31	\$ 2,500.00	\$ 390.69
GOVNET	\$ 2,674.00	\$ 4,020.00	\$ 1,346.00
DUES AND SUBSCRIPTIONS	\$ 1,041.38	\$ 1,200.00	\$ 158.62
PRINTING	\$ 3,485.85	\$ 1,200.00	\$ (2,285.85)
OFFICE SUPPLIES	\$ 3,468.58	\$ 3,000.00	\$ (468.58)
BOARD OF DIRECTOR MEETINGS	\$ 1,182.84	\$ 1,700.00	\$ 517.16
TRAVEL	\$ 7,388.17	\$ 12,000.00	\$ 4,611.83
EVENTS REGISTRATION FEES	\$ 4,086.47	\$ 6,000.00	\$ 1,913.53
<i>Total Expenditures</i>	<u>\$ 401,500.56</u>	<u>\$ 610,549.00</u>	<u>\$ 209,048.44</u>
<i>Net Income</i>	<u>\$ 134,180.78</u>	<u>\$ 49,671.00</u>	<u>\$ 84,509.78</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS