

NJAC
Statement of Revenue and Expenses
June 20, 2016

	YTD	2015 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 228,125.00	\$ 250,000.00	\$ (21,875.00)
COUNTY DUES	\$ 132,663.00	\$ 205,468.00	\$ (72,805.00)
NACO/NATIONWIDE	\$ 33,500.00	\$ 135,000.00	\$ (101,500.00)
BUSINESS ASSOCIATES DUES	\$ 30,175.00	\$ 68,000.00	\$ (37,825.00)
FOUNDATION - 30% OVERHEAD	\$ 12,500.00	\$ 30,000.00	\$ (17,500.00)
YEAR END SUMMIT	\$ 5,000.00	\$ 25,000.00	\$ (20,000.00)
WEBSITE ADVERTISEMENTS		\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION	\$ 965.61	\$ 6,000.00	\$ (5,034.39)
GOVDEALS	\$ 989.50	\$ 2,500.00	\$ (1,510.50)
TRENTON THUNDER BASEBALL NETWORKING DIRECTORY	\$ 1,520.00	\$ 2,000.00	\$ (480.00)
INTEREST INCOME	\$ 178.66	\$ 300.00	\$ (121.34)
<i>Total Revenues</i>	<u>\$ 445,616.77</u>	<u>\$ 730,218.00</u>	<u>\$ (284,601.23)</u>
ANNUAL CONFERENCE EXPENSE	\$ 18,045.80	\$ 60,000.00	\$ 41,954.20
YEAR END SUMMIT EXPENSE	\$ 500.00	\$ 8,000.00	\$ 7,500.00
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,340.00	\$ 2,000.00	\$ 660.00
<i>Total Conference expenses</i>	<u>\$ 19,885.80</u>	<u>\$ 70,000.00</u>	<u>\$ 50,114.20</u>
<i>Expenditures</i>			
SALARIES	\$ 153,310.74	\$ 341,184.00	\$ 187,873.26
PAYROLL TAXES	\$ 17,059.61	\$ 27,000.00	\$ 9,940.39
STAFF HEALTH BENEFITS	\$ 23,747.66	\$ 60,140.00	\$ 36,392.34
CC RETIREMENT HEALTH BENEFITS	\$ 6,632.58	\$ 13,344.00	\$ 6,711.42
PENSION	\$ -	\$ 35,000.00	\$ 35,000.00
PAYROLL - ACTION DATA	\$ 1,025.46	\$ 4,020.00	\$ 2,994.54
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,200.00	\$ 4,200.00
BOOKKEEPING, KJS	\$ 1,347.50	\$ 4,500.00	\$ 3,152.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00
IT- SUPPORT ANTON	\$ 504.87	\$ 8,300.00	\$ 7,795.13
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,272.00	\$ 4,568.00	\$ 296.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 25,893.00	\$ 52,200.00	\$ 26,307.00
OFFICE BUILDING PARKING	\$ 1,200.00	\$ 2,400.00	\$ 1,200.00
BANKING/CREDIT CARD SERVICE FEES	\$ 2,888.35	\$ 5,400.00	\$ 2,511.65
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 2,225.83	\$ 6,000.00	\$ 3,774.17
COPIER MACHINE LEASE-RICOH	\$ 658.62	\$ 2,873.00	\$ 2,214.38
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 420.00	\$ 1,800.00	\$ 1,380.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 1,100.81	\$ 2,500.00	\$ 1,399.19
GOVNET	\$ 2,004.00	\$ 4,020.00	\$ 2,016.00
DUES AND SUBSCRIPTIONS	\$ 946.15	\$ 1,200.00	\$ 253.85
PRINTING	\$ 1,233.44	\$ 1,200.00	\$ (33.44)
OFFICE SUPPLIES	\$ 2,666.79	\$ 3,000.00	\$ 333.21
BOARD OF DIRECTOR MEETINGS	\$ 577.00	\$ 1,700.00	\$ 1,123.00
TRAVEL	\$ 5,411.86	\$ 12,000.00	\$ 6,588.14
EVENTS REGISTRATION FEES	\$ 2,847.57	\$ 6,000.00	\$ 3,152.43
<i>Total Expenditures</i>	<u>\$ 260,973.84</u>	<u>\$ 610,549.00</u>	<u>\$ 349,575.16</u>
<i>Net Income</i>	<u>\$ 164,757.13</u>	<u>\$ 49,669.00</u>	<u>\$ 115,088.13</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Balance Sheet
June 20, 2016

ASSETS

CASH

CASH - BANK OF AMERICA	\$	188,052.96	
CASH - PNC		34,681.84	
TD BANK CHECKING		4,646.26	
TD BANK MONEY MARKET		27,046.14	
INVESTORS SAVINGS BANK-MM		185,626.25	
TOTAL CASH			\$ 440,053.45

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		130,511.24	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u>135,020.74</u>	\$ 135,020.74

TOTAL ASSETS \$ 575,074.19

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	3,268.00	
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FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>571,806.19</u>	
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TOTAL LIABILITIES AND FUND BALANCE \$ 575,074.19

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS