

NJAC  
Balance Sheet  
February 29, 2016

*ASSETS*

**CASH**

CASH - BANK OF AMERICA	\$	58,438.34	
CASH - PNC		8,636.30	
TD BANK CHECKING		4,645.61	
TD BANK MONEY MARKET		26,985.81	
INVESTORS SAVINGS BANK-MM		189,725.45	
 TOTAL CASH			 \$ 288,431.51

**OTHER ASSETS**

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		271,129.50	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u>                    </u>	<u>\$ 275,639.00</u>

***TOTAL ASSETS*** \$ 564,070.51

*LIABILITIES AND FUND BALANCE*

**LIABILITIES**

ACCOUNTS PAYABLE	\$	47,608.42	
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**FUND BALANCE**

UNAPPROPRIATED FUND BALANCE	\$	<u>516,462.09</u>	
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***TOTAL LIABILITIES AND FUND BALANCE*** \$ 564,070.51

**PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**

NJAC  
Statement of Revenue and Expenses  
February 29, 2016

	YTD	2015 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 33,850.00	\$ 250,000.00	\$ (216,150.00)
COUNTY DUES		\$ 205,468.00	\$ (205,468.00)
NACO/NATIONWIDE		\$ 135,000.00	\$ (135,000.00)
BUSINESS ASSOCIATES DUES	\$ 4,675.00	\$ 68,000.00	\$ (63,325.00)
FOUNDATION - 30% OVERHEAD	\$ 5,000.00	\$ 30,000.00	\$ (25,000.00)
YEAR END SUMMIT		\$ 25,000.00	\$ (25,000.00)
WEBSITE ADVERTISEMENTS		\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION		\$ 6,000.00	\$ (6,000.00)
GOVDEALS		\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING		\$ 2,000.00	\$ (2,000.00)
DIRECTORY	\$ 350.00	\$ 2,000.00	\$ (1,650.00)
INTEREST INCOME	\$ 65.70	\$ 300.00	\$ (234.30)
<i>Total Revenues</i>	<u>\$ 43,940.70</u>	<u>\$ 730,218.00</u>	<u>\$ (686,277.30)</u>
ANNUAL CONFERENCE EXPENSE	\$ 1,400.00	\$ 60,000.00	\$ 58,600.00
YEAR END SUMMIT EXPENSE	\$ -	\$ 8,000.00	\$ 8,000.00
TRENTON THUNDER BASEBALL NETWORKING	\$ -	\$ 2,000.00	\$ 2,000.00
<i>Total Conference expenses</i>	<u>\$ 1,400.00</u>	<u>\$ 70,000.00</u>	<u>\$ 68,600.00</u>
<i>Expenditures</i>			
SALARIES	\$ 55,749.36	\$ 341,184.00	\$ 285,434.64
PAYROLL TAXES	\$ 6,160.49	\$ 27,000.00	\$ 20,839.51
STAFF HEALTH BENEFITS	\$ 10,036.32	\$ 60,140.00	\$ 50,103.68
CC RETIREMENT HEALTH BENEFITS	\$ 2,210.86	\$ 13,344.00	\$ 11,133.14
PENSION	\$ -	\$ 35,000.00	\$ 35,000.00
PAYROLL - ACTION DATA	\$ 212.40	\$ 4,020.00	\$ 3,807.60
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 4,200.00	\$ 4,200.00
BOOKKEEPING, KJS	\$ 665.00	\$ 4,500.00	\$ 3,835.00
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ -	\$ 6,000.00	\$ 6,000.00
IT- SUPPORT ANTON	\$ 1,152.88	\$ 8,300.00	\$ 7,147.12
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 125.00	\$ 4,568.00	\$ 4,443.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 8,650.00	\$ 52,200.00	\$ 43,550.00
OFFICE BUILDING PARKING	\$ 400.00	\$ 2,400.00	\$ 2,000.00
BANKING/CREDIT CARD SERVICE FEES	\$ 260.04	\$ 5,400.00	\$ 5,139.96
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 915.06	\$ 6,000.00	\$ 5,084.94
COPIER MACHINE LEASE-RICOH	\$ 478.08	\$ 2,873.00	\$ 2,394.92
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ -	\$ 1,800.00	\$ 1,800.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 42.54	\$ 2,500.00	\$ 2,457.46
GOVNET	\$ -	\$ 4,020.00	\$ 4,020.00
DUES AND SUBSCRIPTIONS	\$ 604.27	\$ 1,200.00	\$ 595.73
PRINTING	\$ 588.34	\$ 1,200.00	\$ 611.66
OFFICE SUPPLIES	\$ 1,385.11	\$ 3,000.00	\$ 1,614.89
BOARD OF DIRECTOR MEETINGS	\$ 577.00	\$ 1,700.00	\$ 1,123.00
TRAVEL	\$ 1,477.85	\$ 12,000.00	\$ 10,522.15
EVENTS REGISTRATION FEES	\$ 851.83	\$ 6,000.00	\$ 5,148.17
<i>Total Expenditures</i>	<u>\$ 92,542.43</u>	<u>\$ 610,549.00</u>	<u>\$ 518,006.57</u>
<i>Net Income</i>	<u>\$ (50,001.73)</u>	<u>\$ 49,669.00</u>	<u>\$ (99,670.73)</u>

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**