

NJAC
Balance Sheet
May 31, 2015

ASSETS

CASH

CASH - BANK OF AMERICA	\$	110,309.61
CASH - PNC		63,863.62
TD BANK CHECKING		4,580.19
TD BANK MONEY MARKET		26,981.89
INVESTORS SAVINGS BANK-MM		182,458.22

TOTAL CASH	\$	388,193.53
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OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		208,838.94
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS	\$	<u>213,348.44</u>
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TOTAL ASSETS	\$	<u><u>601,541.97</u></u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	10,665.77
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FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>590,876.20</u>
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TOTAL LIABILITIES AND FUND BALANCE	\$	<u><u>601,541.97</u></u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
May 31, 2015

	YTD	2015 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 187,724.67	\$ 230,000.00	\$ (42,275.33)
COUNTY DUES	\$ 95,575.00	\$ 201,440.00	\$ (105,865.00)
NACO/NATIONWIDE	\$ 70,326.01	\$ 120,000.00	\$ (49,673.99)
BUSINESS ASSOCIATES DUES	\$ 29,608.33	\$ 68,000.00	\$ (38,391.67)
FOUNDATION - 30% OVERHEAD	\$ 15,000.00	\$ 36,000.00	\$ (21,000.00)
YEAR END SUMMIT	\$ -	\$ 25,000.00	\$ (25,000.00)
COUNTY NURSING HOMES	\$ 1,200.00	\$ 8,000.00	\$ (6,800.00)
WEBSITE ADVERTISEMENTS	\$ -	\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION	\$ 1,218.41	\$ 3,000.00	\$ (1,781.59)
GOVDEALS	\$ 945.02	\$ 2,500.00	\$ (1,554.98)
TRENTON THUNDER BASEBALL NETWORKING	\$ -	\$ 2,000.00	\$ (2,000.00)
DIRECTORY	\$ 450.00	\$ 2,000.00	\$ (1,550.00)
INTEREST INCOME	\$ 146.79	\$ 360.00	\$ (213.21)
<i>Total Revenues</i>	<u>\$ 402,194.23</u>	<u>\$ 702,250.00</u>	<u>\$ (300,055.77)</u>
ANNUAL CONFERENCE EXPENSE	\$ 7,397.59	\$ 55,000.00	\$ 47,602.41
YEAR END SUMMIT EXPENSE	\$ -	\$ 7,000.00	\$ 7,000.00
TRENTON THUNDER BASEBALL NETWORKING	\$ -	\$ 1,500.00	\$ 1,500.00
<i>Total Conference expenses</i>	<u>\$ 7,397.59</u>	<u>\$ 63,500.00</u>	<u>\$ 56,102.41</u>
<i>Expenditures</i>			
SALARIES	\$ 140,436.40	\$ 335,545.00	\$ 195,108.60
PAYROLL TAXES	\$ 10,351.84	\$ 27,000.00	\$ 16,648.16
STAFF HEALTH BENEFITS	\$ 28,043.20	\$ 54,559.00	\$ 26,515.80
CC RETIREMENT HEALTH BENEFITS	\$ 5,277.90	\$ 11,844.00	\$ 6,566.10
PENSION	\$ -	\$ 35,000.00	\$ 35,000.00
PAYROLL - ACTION DATA	\$ 1,092.88	\$ 4,020.00	\$ 2,927.12
AUDIT- SUPLEE, CLOONEY	\$ -	\$ 3,500.00	\$ 3,500.00
BOOKKEEPING, KJS	\$ 1,557.50	\$ 4,500.00	\$ 2,942.50
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00
IT- SUPPORT ANTON	\$ 3,314.73	\$ 6,000.00	\$ 2,685.27
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,456.00	\$ 4,568.00	\$ 112.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 17,576.25	\$ 43,000.00	\$ 25,423.75
OFFICE BUILDING CAM- CAPITOL VIEW	\$ 11,605.00	\$ 31,000.00	\$ 19,395.00
OFFICE BUILDING PARKING	\$ 1,000.00	\$ 2,416.00	\$ 1,416.00
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 2,131.54	\$ 6,000.00	\$ 3,868.46
COPIER MACHINE LEASE-RICOH	\$ 1,195.20	\$ 2,873.00	\$ 1,677.80
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 420.00	\$ 1,800.00	\$ 1,380.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 1,348.50	\$ 2,500.00	\$ 1,151.50
GOVNET	\$ -	\$ 3,840.00	\$ 3,840.00
DUES AND SUBSCRIPTIONS	\$ 615.12	\$ 1,000.00	\$ 384.88
PRINTING	\$ 112.89	\$ 1,200.00	\$ 1,087.11
OFFICE SUPPLIES	\$ 3,174.70	\$ 6,000.00	\$ 2,825.30
BOARD OF DIRECTOR MEETINGS	\$ 750.50	\$ 1,000.00	\$ 249.50
TRAVEL	\$ 5,099.93	\$ 12,000.00	\$ 6,900.07
EVENTS REGISTRATION FEES	\$ 1,107.70	\$ 6,000.00	\$ 4,892.30
<i>Total Expenditures</i>	<u>\$ 243,667.78</u>	<u>\$ 613,165.00</u>	<u>\$ 369,497.22</u>
<i>Net Income</i>	<u>\$ 151,128.86</u>	<u>\$ 25,585.00</u>	<u>\$ 125,543.86</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS