

NJAC
Balance Sheet
February 28, 2015

ASSETS

CASH

CASH - BANK OF AMERICA	\$	31,977.77	
CASH - PNC		12,759.95	
TD BANK CHECKING		4,665.10	
TD BANK MONEY MARKET		26,965.09	
INVESTORS SAVINGS BANK-MM		174,660.21	
TOTAL CASH			\$ 251,028.12

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		267,861.44	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS		<u> </u>	\$ 272,370.94

TOTAL ASSETS \$ 523,399.06

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	40,287.09	
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FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>483,111.97</u>	
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TOTAL LIABILITIES AND FUND BALANCE \$ 523,399.06

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
February 28, 2015

	YTD	2015 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 18,100.00	\$ 230,000.00	\$ (211,900.00)
COUNTY DUES		\$ 201,440.00	\$ (201,440.00)
NACO/NATIONWIDE		\$ 120,000.00	\$ (120,000.00)
BUSINESS ASSOCIATES DUES	\$ 15,300.00	\$ 68,000.00	\$ (52,700.00)
FOUNDATION - 30% OVERHEAD	\$ 6,000.00	\$ 36,000.00	\$ (30,000.00)
YEAR END SUMMIT		\$ 25,000.00	\$ (25,000.00)
COUNTY NURSING HOMES		\$ 8,000.00	\$ (8,000.00)
WEBSITE ADVERTISEMENTS		\$ 3,950.00	\$ (3,950.00)
US COMMUNITIES DISTRIBUTION		\$ 3,000.00	\$ (3,000.00)
GOVDEALS		\$ 2,500.00	\$ (2,500.00)
TRENTON THUNDER BASEBALL NETWORKING		\$ 2,000.00	\$ (2,000.00)
DIRECTORY		\$ 2,000.00	\$ (2,000.00)
INTEREST INCOME	\$ 60.50	\$ 360.00	\$ (299.50)
<i>Total Revenues</i>	<u>\$ 39,460.50</u>	<u>\$ 702,250.00</u>	<u>\$ (662,789.50)</u>
ANNUAL CONFERENCE EXPENSE	\$ 1,400.00	\$ 55,000.00	\$ 53,600.00
YEAR END SUMMIT EXPENSE		\$ 7,000.00	\$ 7,000.00
TRENTON THUNDER BASEBALL NETWORKING		\$ 1,500.00	\$ 1,500.00
<i>Total Conference expenses</i>	<u>\$ 1,400.00</u>	<u>\$ 63,500.00</u>	<u>\$ 62,100.00</u>
<i>Expenditures</i>			
SALARIES	\$ 56,812.36	\$ 335,545.00	\$ 278,732.64
PAYROLL TAXES	\$ 3,488.89	\$ 27,000.00	\$ 23,511.11
STAFF HEALTH BENEFITS	\$ 11,217.28	\$ 54,559.00	\$ 43,341.72
CC RETIREMENT HEALTH BENEFITS	\$ 2,111.16	\$ 11,844.00	\$ 9,732.84
PENSION		\$ 35,000.00	\$ 35,000.00
PAYROLL - ACTION DATA	\$ 350.52	\$ 4,020.00	\$ 3,669.48
AUDIT- SUPLEE, CLOONEY		\$ 3,500.00	\$ 3,500.00
BOOKKEEPING, KJS	\$ 350.00	\$ 4,500.00	\$ 4,150.00
LEGAL - PRINGLE, QUINN, ANZANO PC		\$ 6,000.00	\$ 6,000.00
IT- SUPPORT ANTON	\$ 1,575.23	\$ 6,000.00	\$ 4,424.77
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY		\$ 4,568.00	\$ 4,568.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 7,030.50	\$ 43,000.00	\$ 35,969.50
OFFICE BUILDING CAM- CAPITOL VIEW	\$ 4,642.00	\$ 31,000.00	\$ 26,358.00
OFFICE BUILDING PARKING	\$ 400.00	\$ 2,416.00	\$ 2,016.00
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 800.16	\$ 6,000.00	\$ 5,199.84
COPIER MACHINE LEASE-RICOH	\$ 478.08	\$ 2,873.00	\$ 2,394.92
POSTAGE MACHINE LEASE- PITNEY BOWES		\$ 1,800.00	\$ 1,800.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 348.50	\$ 2,500.00	\$ 2,151.50
GOVNET		\$ 3,840.00	\$ 3,840.00
DUES AND SUBSCRIPTIONS	\$ 87.25	\$ 1,000.00	\$ 912.75
PRINTING		\$ 1,200.00	\$ 1,200.00
OFFICE SUPPLIES	\$ 1,812.21	\$ 6,000.00	\$ 4,187.79
BOARD OF DIRECTOR MEETINGS	\$ 750.50	\$ 1,000.00	\$ 249.50
TRAVEL	\$ 1,600.74	\$ 12,000.00	\$ 10,399.26
EVENTS REGISTRATION FEES	\$ 531.33	\$ 6,000.00	\$ 5,468.67
<i>Total Expenditures</i>	<u>\$ 94,386.71</u>	<u>\$ 613,165.00</u>	<u>\$ 518,778.29</u>
<i>Net Income</i>	<u>\$ (56,326.21)</u>	<u>\$ 25,585.00</u>	<u>\$ (81,911.21)</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS