

NJAC
Balance Sheet
December 31, 2015

ASSETS

CASH

CASH - BANK OF AMERICA	\$	70,895.05
CASH - PNC		39,392.03
TD BANK CHECKING		4,528.64
TD BANK MONEY MARKET		26,985.81
INVESTORS SAVINGS BANK-MM		189,660.11

TOTAL CASH \$ 331,461.64

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		46,965.00
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS \$ 51,474.50

TOTAL ASSETS \$ 382,936.14

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE \$ 56,650.49

FUND BALANCE

UNAPPROPRIATED FUND BALANCE \$ 326,285.65

TOTAL LIABILITIES AND FUND BALANCE \$ 382,936.14

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
December 31, 2015

	YTD	2015 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 253,578.04	\$ 230,000.00	\$ 23,578.04
COUNTY DUES	\$ 201,440.00	\$ 201,440.00	\$ -
NACO/NATIONWIDE	\$ 134,228.27	\$ 120,000.00	\$ 14,228.27
BUSINESS ASSOCIATES DUES	\$ 59,075.00	\$ 68,000.00	\$ (8,925.00)
FOUNDATION - 30% OVERHEAD	\$ 36,000.00	\$ 36,000.00	\$ -
YEAR END SUMMIT	\$ 27,950.00	\$ 25,000.00	\$ 2,950.00
COUNTY NURSING HOMES	\$ 7,200.00	\$ 8,000.00	\$ (800.00)
WEBSITE ADVERTISEMENTS	\$ 1,975.00	\$ 3,950.00	\$ (1,975.00)
US COMMUNITIES DISTRIBUTION	\$ 6,138.71	\$ 3,000.00	\$ 3,138.71
GOVDEALS	\$ 2,073.07	\$ 2,500.00	\$ (426.93)
TRENTON THUNDER BASEBALL NETWORKING	\$ 2,000.00	\$ 2,000.00	\$ -
DIRECTORY	\$ 2,220.00	\$ 2,000.00	\$ 220.00
INTEREST INCOME	\$ 364.02	\$ 360.00	\$ 4.02
<i>Total Revenues</i>	<u>\$ 734,242.11</u>	<u>\$ 702,250.00</u>	<u>\$ 31,992.11</u>
ANNUAL CONFERENCE EXPENSE	\$ 64,707.64	\$ 55,000.00	\$ (9,707.64)
YEAR END SUMMIT EXPENSE	\$ 11,758.10	\$ 7,000.00	\$ (4,758.10)
TRENTON THUNDER BASEBALL NETWORKING	\$ 1,795.00	\$ 1,500.00	\$ (295.00)
<i>Total Conference expenses</i>	<u>\$ 78,260.74</u>	<u>\$ 63,500.00</u>	<u>\$ (14,760.74)</u>
<i>Expenditures</i>			
SALARIES	\$ 336,984.80	\$ 335,545.00	\$ (1,439.80)
PAYROLL TAXES	\$ 27,000.00	\$ 27,000.00	\$ -
STAFF HEALTH BENEFITS	\$ 64,927.41	\$ 54,559.00	\$ (10,368.41)
CC RETIREMENT HEALTH BENEFITS	\$ 12,666.96	\$ 11,844.00	\$ (822.96)
PENSION	\$ 37,702.00	\$ 35,000.00	\$ (2,702.00)
PAYROLL - ACTION DATA	\$ 2,715.72	\$ 4,020.00	\$ 1,304.28
AUDIT- SUPLEE, CLOONEY	\$ 4,200.00	\$ 3,500.00	\$ (700.00)
BOOKKEEPING, KJS	\$ 3,885.00	\$ 4,500.00	\$ 615.00
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 6,000.00	\$ 6,000.00	\$ -
IT- SUPPORT ANTON	\$ 3,122.23	\$ 6,000.00	\$ 2,877.77
OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY	\$ 4,433.00	\$ 4,568.00	\$ 135.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 42,327.41	\$ 43,000.00	\$ 672.59
OFFICE BUILDING CAM- CAPITOL VIEW	\$ 23,210.00	\$ 31,000.00	\$ 7,790.00
OFFICE BUILDING PARKING	\$ 2,400.00	\$ 2,416.00	\$ 16.00
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 5,248.81	\$ 6,000.00	\$ 751.19
COPIER MACHINE LEASE-RICOH	\$ 2,868.48	\$ 2,873.00	\$ 4.52
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 1,680.00	\$ 1,800.00	\$ 120.00
POSTAGE MACHINE SUPPLIES- PITNEY BOWES	\$ 2,092.97	\$ 2,500.00	\$ 407.03
GOVNET	\$ 3,948.00	\$ 3,840.00	\$ (108.00)
DUES AND SUBSCRIPTIONS	\$ 1,503.61	\$ 1,000.00	\$ (503.61)
PRINTING	\$ 112.89	\$ 1,200.00	\$ 1,087.11
OFFICE SUPPLIES	\$ 9,434.75	\$ 6,000.00	\$ (3,434.75)
BOARD OF DIRECTOR MEETINGS	\$ 1,502.25	\$ 1,000.00	\$ (502.25)
TRAVEL	\$ 12,306.01	\$ 12,000.00	\$ (306.01)
EVENTS REGISTRATION FEES	\$ 7,473.67	\$ 6,000.00	\$ (1,473.67)
<i>Total Expenditures</i>	<u>\$ 619,745.97</u>	<u>\$ 613,165.00</u>	<u>\$ (6,580.97)</u>
<i>Net Income</i>	<u>\$ 36,235.40</u>	<u>\$ 25,585.00</u>	<u>\$ 10,650.40</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS