

NJAC
Statement of Revenue and Expenses
January 31, 2014

| | YTD | 2014 BUDGET | VARIANCE (Unfavorable) |
|---|-----------------------|----------------------|---------------------------|
| <i>Revenues</i> | | | |
| ANNUAL CONFERENCE | \$ - | \$ 225,000.00 | \$ (225,000.00) |
| COUNTY DUES | \$ - | \$ 197,490.00 | \$ (197,490.00) |
| NACO/NATIONWIDE | \$ - | \$ 120,000.00 | \$ (120,000.00) |
| BUSINESS ASSOCIATES DUES | \$ 6,800.00 | \$ 68,000.00 | \$ (61,200.00) |
| FOUNDATION - 30% OVERHEAD | \$ 2,043.03 | \$ 36,000.00 | \$ (33,956.97) |
| YEAR END SUMMIT | \$ - | \$ 20,000.00 | \$ (20,000.00) |
| COUNTY NURSING HOMES | \$ - | \$ 12,000.00 | \$ (12,000.00) |
| TRAINING PROGRAMS | \$ - | \$ 4,000.00 | \$ (4,000.00) |
| WEBSITE ADVERTISEMENTS | \$ 790.00 | \$ 3,950.00 | \$ (3,160.00) |
| US COMMUNITIES DISTRIBUTION | \$ - | \$ 3,000.00 | \$ (3,000.00) |
| GOVDEALS | \$ - | \$ 2,500.00 | \$ (2,500.00) |
| TRENTON THUNDER BASEBALL NETWORKI | \$ - | \$ 2,000.00 | \$ (2,000.00) |
| DIRECTORY | \$ - | \$ 2,000.00 | \$ (2,000.00) |
| INTEREST INCOME | \$ 24.87 | \$ 600.00 | \$ (575.13) |
| Total Revenues | \$ 9,657.90 | \$ 696,540.00 | \$ (686,882.10) |
| ANNUAL CONFERENCE EXPENSE | \$ - | \$ 50,000.00 | \$ 50,000.00 |
| YEAR END SUMMIT EXPENSE | \$ - | \$ 5,000.00 | \$ 5,000.00 |
| TRENTON THUNDER BASEBALL NETWORKI | \$ - | \$ 1,500.00 | \$ 1,500.00 |
| Total Conference expenses | \$ - | \$ 56,500.00 | \$ 56,500.00 |
| <i>Expenditures</i> | | | |
| SALARIES | \$ 27,072.47 | \$ 327,502.00 | \$ 300,429.53 |
| PAYROLL TAXES | \$ 2,286.86 | \$ 27,000.00 | \$ 24,713.14 |
| STAFF HEALTH BENEFITS | \$ 5,168.11 | \$ 54,559.00 | \$ 49,390.89 |
| CC RETIREMENT HEALTH BENEFITS | \$ 999.43 | \$ 11,844.00 | \$ 10,844.57 |
| PENSION | \$ - | \$ 32,000.00 | \$ 32,000.00 |
| PAYROLL - ACTION DATA | \$ 306.03 | \$ 4,020.00 | \$ 3,713.97 |
| AUDIT- SUPLEE, CLOONEY | \$ - | \$ 3,500.00 | \$ 3,500.00 |
| BOOKKEEPING, KJS | \$ 315.00 | \$ 4,500.00 | \$ 4,185.00 |
| LEGAL - PRINGLE, QUINN, ANZANO PC | \$ - | \$ 6,000.00 | \$ 6,000.00 |
| IT- SUPPORT ANTON | \$ 933.45 | \$ 4,395.00 | \$ 3,461.55 |
| OFFICE INSURANCE- FAIRVIEW INSURANCE AGENCY | \$ - | \$ 4,568.00 | \$ 4,568.00 |
| OFFICE BUILDING RENT- CAPITOL VIEW | \$ 3,515.25 | \$ 43,000.00 | \$ 39,484.75 |
| OFFICE BUILDING CAM- CAPITOL VIEW | \$ 2,321.00 | \$ 31,000.00 | \$ 28,679.00 |
| OFFICE BUILDING PARKING | \$ 200.00 | \$ 2,416.00 | \$ 2,216.00 |
| OFFICE TELEPHONE/CONFERENCE CALLING | \$ 420.84 | \$ 6,000.00 | \$ 5,579.16 |
| COPIER MACHINE LEASE-RICOH | \$ 239.04 | \$ 2,873.00 | \$ 2,633.96 |
| POSTAGE MACHINE LEASE- PITNEY BOWES | \$ - | \$ 1,800.00 | \$ 1,800.00 |
| POSTAGE MACHINE SUPPLIES- PITNEY BOW | \$ - | \$ 2,500.00 | \$ 2,500.00 |
| GOVNET | \$ 320.00 | \$ 3,840.00 | \$ 3,520.00 |
| DUES AND SUBSCRIPTIONS | \$ 20.00 | \$ 1,000.00 | \$ 980.00 |
| PRINTING | \$ - | \$ 1,200.00 | \$ 1,200.00 |
| OFFICE SUPPLIES | \$ 235.14 | \$ 6,000.00 | \$ 5,764.86 |
| BOARD OF DIRECTOR MEETINGS | \$ 574.95 | \$ 1,000.00 | \$ 425.05 |
| TRAVEL | \$ 692.56 | \$ 12,000.00 | \$ 11,307.44 |
| EVENTS REGISTRATION FEES | \$ 196.84 | \$ 1,000.00 | \$ 803.16 |
| IT- HARDWARE AND SOFTWARE PURCHASE | \$ 7,587.78 | \$ 7,000.00 | \$ (587.78) |
| Total Expenditures | \$ 53,404.75 | \$ 602,517.00 | \$ (549,112.25) |
| Net Income | \$ (43,746.85) | \$ 37,523.00 | \$ (81,269.85) |

***** REORGANIZATION MEETING *****

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Balance Sheet
31-Jan-14

ASSETS

CASH

| | | | |
|---------------------------|--------|------------|----------------|
| CASH - BANK OF AMERICA | \$ | 14,583.26 | |
| CASH - PNC | | 8,716.24 | |
| TD BANK CHECKING | | 4,735.98 | |
| TD BANK MONEY MARKET | | 26,898.59 | |
| INVESTORS SAVINGS BANK-MM | | 140,511.44 | |
| TOTAL CASH | \$ | | 195,445.51 |

OTHER ASSETS

| | | | |
|-------------------------|----|-----------------------------|----------------------|
| SECURITY DEPOSITS | \$ | 4,509.50 | |
| ACCOUNTS RECEIVABLE | | 268,731.93 | |
| FURNITURE AND EQUIPMENT | | - | |
| TOTAL OTHER ASSETS | | <u> </u> | <u>\$ 273,241.43</u> |

TOTAL ASSETS \$ 468,686.94

LIABILITIES AND FUND BALANCE

LIABILITIES

| | | | |
|------------------|----|-----------|--|
| ACCOUNTS PAYABLE | \$ | 30,033.89 | |
|------------------|----|-----------|--|

FUND BALANCE

| | | | |
|-----------------------------|----|-------------------|--|
| UNAPPROPRIATED FUND BALANCE | \$ | <u>438,653.05</u> | |
|-----------------------------|----|-------------------|--|

TOTAL LIABILITIES AND FUND BALANCE \$ 468,686.94

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS