

NJAC  
Balance Sheet  
December 31, 2014

**ASSETS**

**CASH**

CASH - BANK OF AMERICA	\$	12,558.62	
CASH - PNC		11,276.75	
TD BANK CHECKING		4,888.10	
TD BANK MONEY MARKET		26,960.73	
INVESTORS SAVINGS BANK-MM		218,486.33	
 TOTAL CASH	 \$	 274,170.53	

**OTHER ASSETS**

SECURITY DEPOSITS	\$	4,509.50	
ACCOUNTS RECEIVABLE		29,799.91	
FURNITURE AND EQUIPMENT		-	
TOTAL OTHER ASSETS			\$ 34,309.41

<b>TOTAL ASSETS</b>		<b>\$ 308,479.94</b>	
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**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE	\$	44,996.02	
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**FUND BALANCE**

UNAPPROPRIATED FUND BALANCE	\$	263,483.92	
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b>308,479.94</b>	
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**PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**

**NJAC**  
**Statement of Revenue and Expenses**  
**December 31, 2014**

	<b>YTD</b>	<b>2014 BUDGET</b>	<b>VARIANCE (Unfavorable)</b>
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 230,149.84	\$ 225,000.00	\$ 5,149.84
COUNTY DUES	\$ 197,489.00	\$ 197,490.00	\$ (1.00)
NACO/NATIONWIDE	\$ 136,367.23	\$ 120,000.00	\$ 16,367.23
BUSINESS ASSOCIATES DUES	\$ 61,725.00	\$ 68,000.00	\$ (6,275.00)
FOUNDATION - 30% OVERHEAD	\$ 25,692.77	\$ 36,000.00	\$ (10,307.23)
YEAR END SUMMIT	\$ 35,775.00	\$ 20,000.00	\$ 15,775.00
COUNTY NURSING HOMES	\$ 9,600.00	\$ 12,000.00	\$ (2,400.00)
TRAINING PROGRAMS		\$ 4,000.00	\$ (4,000.00)
WEBSITE ADVERTISEMENTS	\$ 1,975.00	\$ 3,950.00	\$ (1,975.00)
US COMMUNITIES DISTRIBUTION	\$ 5,403.21	\$ 3,000.00	\$ 2,403.21
GOVDEALS	\$ 3,643.57	\$ 2,500.00	\$ 1,143.57
TRENTON THUNDER BASEBALL NETWORKI	\$ 1,500.00	\$ 2,000.00	\$ (500.00)
DIRECTORY	\$ 1,560.00	\$ 2,000.00	\$ (440.00)
INTEREST INCOME	\$ 392.72	\$ 600.00	\$ (207.28)
<i>Total Revenues</i>	<b>\$ 711,273.34</b>	<b>\$ 696,540.00</b>	<b>\$ 14,733.34</b>
ANNUAL CONFERENCE EXPENSE	\$ 54,169.98	\$ 50,000.00	\$ (4,169.98)
YEAR END SUMMIT EXPENSE	\$ 10,841.27	\$ 5,000.00	\$ (5,841.27)
TRENTON THUNDER BASEBALL NETWORKI	\$ 1,612.90	\$ 1,500.00	\$ (112.90)
<i>Total Conference expenses</i>	<b>\$ 66,624.15</b>	<b>\$ 56,500.00</b>	<b>\$ (10,124.15)</b>
<i>Expenditures</i>			
SALARIES	\$ 322,475.05	\$ 327,502.00	\$ 5,026.95
PAYROLL TAXES	\$ 27,466.76	\$ 27,000.00	\$ (466.76)
STAFF HEALTH BENEFITS	\$ 62,074.10	\$ 54,559.00	\$ (7,515.10)
CC RETIREMENT HEALTH BENEFITS	\$ 11,993.16	\$ 11,844.00	\$ (149.16)
PENSION	\$ 35,280.00	\$ 32,000.00	\$ (3,280.00)
PAYROLL - ACTION DATA	\$ 3,270.53	\$ 4,020.00	\$ 749.47
AUDIT- SUPLEE, CLOONEY	\$ 4,000.00	\$ 3,500.00	\$ (500.00)
BOOKKEEPING, KJS	\$ 3,500.00	\$ 4,500.00	\$ 1,000.00
LEGAL - PRINGLE, QUINN, ANZANO PC	\$ 7,500.00	\$ 6,000.00	\$ (1,500.00)
IT- SUPPORT ANTON	\$ 4,855.32	\$ 4,395.00	\$ (460.32)
OFFICE INSURANCE- FAIRVIEW INSURANCE	\$ 4,263.00	\$ 4,568.00	\$ 305.00
OFFICE BUILDING RENT- CAPITOL VIEW	\$ 42,183.00	\$ 43,000.00	\$ 817.00
OFFICE BUILDING CAM- CAPITOL VIEW	\$ 27,852.00	\$ 31,000.00	\$ 3,148.00
OFFICE BUILDING PARKING	\$ 2,400.00	\$ 2,416.00	\$ 16.00
OFFICE TELEPHONE/CONFERENCE CALLING	\$ 5,780.03	\$ 6,000.00	\$ 219.97
COPIER MACHINE LEASE-RICOH	\$ 2,868.48	\$ 2,873.00	\$ 4.52
POSTAGE MACHINE LEASE- PITNEY BOWES	\$ 1,350.00	\$ 1,800.00	\$ 450.00
POSTAGE MACHINE SUPPLIES- PITNEY BOW	\$ 3,186.46	\$ 2,500.00	\$ (686.46)
GOVNET	\$ 2,952.00	\$ 3,840.00	\$ 888.00
DUES AND SUBSCRIPTIONS	\$ 675.47	\$ 1,000.00	\$ 324.53
PRINTING	\$ 517.75	\$ 1,200.00	\$ 682.25
OFFICE SUPPLIES	\$ 9,315.78	\$ 6,000.00	\$ (3,315.78)
BOARD OF DIRECTOR MEETINGS	\$ 1,141.14	\$ 1,000.00	\$ (141.14)
TRAVEL	\$ 12,981.45	\$ 12,000.00	\$ (981.45)
EVENTS REGISTRATION FEES	\$ 5,740.64	\$ 1,000.00	\$ (4,740.64)
IT- HARDWARE AND SOFTWARE PURCHASE	\$ 7,587.78	\$ 7,000.00	\$ (587.78)
<i>Total Expenditures</i>	<b>\$ 613,209.90</b>	<b>\$ 602,517.00</b>	<b>\$ (10,692.90)</b>
<i>Net Income</i>	<b>\$ 31,439.29</b>	<b>\$ 37,523.00</b>	<b>\$ (6,083.71)</b>

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**