

NJAC
Statement of Revenue and Expenses
31-May-13

	YTD	2013 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 220,900.00	\$ 225,000.00	\$ (4,100.00)
COUNTY DUES	158,898.00	197,490.00	(38,592.00)
NACO/NATIONWIDE	30,921.99	103,000.00	(72,078.01)
BUSINESS ASSOCIATES DUES	9,320.00	63,750.00	(54,430.00)
FOUNDATION - 30% OVERHEAD	14,888.11	36,000.00	(21,111.89)
YEAR END CONFERENCE	0.00	25,000.00	(25,000.00)
COUNTY NURSING HOMES	7,200.00	12,000.00	(4,800.00)
TRAINING PROGRAMS	0.00	4,000.00	(4,000.00)
WEBSITE ADVERTISEMENTS	3,160.00	3,950.00	(790.00)
US COMMUNITIES DISTRIBUTION	767.25	3,000.00	(2,232.75)
GOVDEALS	157.29	2,500.00	(2,342.71)
DIRECTORY	30.00	2,000.00	(1,970.00)
INTEREST INCOME	125.64	600.00	(474.36)
TRENTON THUNDER EVENT		0.00	-
<i>Total Revenues</i>	<u>\$ 446,368.28</u>	<u>\$ 678,290.00</u>	<u>\$ (231,921.72)</u>
ANNUAL CONFERENCE EXPENSE	\$ 5,643.76	\$ 30,000.00	\$ 24,356.24
YEAR END CONFERENCE EXPENSE	-	5,000.00	5,000.00
TRENTON THUNDER EXPENSE	-		-
<i>Total Conference expenses</i>	<u>\$ 5,643.76</u>	<u>\$ 35,000.00</u>	<u>\$ 29,356.24</u>
<i>Expenditures</i>			
SALARIES	\$ 132,295.90	\$ 322,257.00	\$ 189,961.10
PAYROLL TAXES	\$ 13,397.86	\$ 27,000.00	\$ 13,602.14
PENSION	\$ -	\$ 55,000.00	\$ 55,000.00
STAFF HEALTH BENEFITS	\$ 23,216.95	\$ 53,376.00	\$ 30,159.05
CC RETIREMENT HEALTH BENEFITS	\$ 4,935.00	\$ 11,706.00	\$ 6,771.00
PAYROLL - ACTION DATA	2,038.48	4,020.00	1,981.52
LEGAL- PRINGLE, QUINN, ANZANO	3,200.00	6,000.00	2,800.00
AUDIT- SUPLEE, CLOONEY	-	3,250.00	3,250.00
BOOKKEEPING, KJS	1,715.00	8,100.00	6,385.00
GOVNET	1,590.00	3,720.00	2,130.00
INFOCURES	1,919.49	5,340.00	3,420.51
TELEPHONE-VERIZON	2,476.38	5,580.00	3,103.62
POSTAGE	(923.07)	2,500.00	3,423.07
RENT- CAPITOL VIEW	17,167.50	41,471.00	24,303.50
CAM- CAPITOL VIEW	11,605.00	28,476.00	16,871.00
PARKING- CAPITOL VIEW	1,000.00	2,416.00	1,416.00
PRINTING	224.76	1,200.00	975.24
OFFICE SUPPLIES	2,695.09	6,900.00	4,204.91
COPIER MACHINE- RICOH	1,195.20	2,868.00	1,672.80
POSTAGE MACHINE	450.00	1,776.00	1,326.00
DUES & SUBSCRIPTIONS	649.20	2,000.00	1,350.80
BOARD MEETING EXPENSES	653.50	1,000.00	346.50
TRAVEL - NET	3,152.62	9,000.00	5,847.38
MISC CONFERENCE & REGISTRATION	1,268.99	2,400.00	1,131.01
OFFICE INSURANCE	4,547.00	4,200.00	(347.00)
<i>Total Expenditures</i>	<u>\$ 230,470.85</u>	<u>\$ 611,556.00</u>	<u>\$ 381,085.15</u>
<i>Net Income</i>	<u>\$ 210,253.67</u>	<u>\$ 31,734.00</u>	<u>\$ 178,519.67</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Balance Sheet
31-May-13

ASSETS

CASH

CASH - BANK OF AMERICA	\$	180,536.08
CASH - PNC		11,284.12
TD BANK CHECKING		4,973.44
TD BANK MONEY MARKET		26,865.01
INVESTORS SAVINGS BANK-MM		156,565.89

TOTAL CASH \$ 380,224.54

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		119,444.53
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS \$ 123,954.03

TOTAL ASSETS \$ 504,178.57

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE \$ 10,496.26

FUND BALANCE

UNAPPROPRIATED FUND BALANCE \$ 493,682.31

TOTAL LIABILITIES AND FUND BALANCE \$ 504,178.57

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS