

NJAC  
Statement of Revenue and Expenses  
28-Feb-13

	YTD	2013 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 21,175.00	\$ 225,000.00	\$ 203,825.00
COUNTY DUES	197,489.00	197,490.00	\$ 1.00
NACO/NATIONWIDE	500.00	103,000.00	\$ 102,500.00
BUSINESS ASSOCIATES DUES	820.00	63,750.00	\$ 62,930.00
FOUNDATION - 30% OVERHEAD	7,001.85	36,000.00	\$ 28,998.15
YEAR END CONFERENCE		25,000.00	\$ 25,000.00
COUNTY NURSING HOMES	12,000.00	12,000.00	\$ -
TRAINING PROGRAMS	3,100.00	4,000.00	\$ 900.00
WEBSITE ADVERTISEMENTS	1,975.00	3,950.00	\$ 1,975.00
US COMMUNITIES DISTRIBUTION		3,000.00	\$ 3,000.00
GOVDEALS		2,500.00	\$ 2,500.00
DIRECTORY	30.00	2,000.00	\$ 1,970.00
INTEREST INCOME	44.68	600.00	\$ 555.32
TRENTON THUNDER EVENT			\$ -
<b>Total Revenues</b>	<b>\$ 244,135.53</b>	<b>\$ 678,290.00</b>	<b>\$ 434,154.47</b>
ANNUAL CONFERENCE EXPENSE	\$ 300.00	\$ 30,000.00	\$ 29,700.00
YEAR END CONFERENCE EXPENSE	-	5,000.00	\$ 5,000.00
TRENTON THUNDER EXPENSE	-		-
<b>Total Conference expenses</b>	<b>\$ 300.00</b>	<b>\$ 35,000.00</b>	<b>\$ 34,700.00</b>
<i>Expenditures</i>			
SALARIES	\$ 52,918.36	\$ 322,257.00	\$ 269,338.64
PAYROLL TAXES	\$ 5,318.76	\$ 27,000.00	
PENSION	\$ -	\$ 55,000.00	\$ 55,000.00
STAFF HEALTH BENEFITS	\$ 9,286.78	\$ 53,376.00	\$ 44,089.22
CC RETIREMENT HEALTH BENEFITS	\$ 1,974.00	\$ 11,706.00	\$ 9,732.00
PAYROLL - ACTION DATA	991.96	4,020.00	\$ 3,028.04
LEGAL- PRINGLE, QUINN, ANZANO	-	6,000.00	\$ 6,000.00
AUDIT- SUPLEE, CLOONEY	-	3,250.00	\$ 3,250.00
BOOKKEEPING, KJS	105.00	8,100.00	\$ 7,995.00
GOVNET	630.00	3,720.00	\$ 3,090.00
INFOCURES	382.37	5,340.00	\$ 4,957.63
TELEPHONE-VERIZON	858.12	5,580.00	\$ 4,721.88
POSTAGE	(923.07)	2,500.00	\$ 3,423.07
RENT- CAPITOL VIEW	6,867.00	41,471.00	\$ 34,604.00
CAM- CAPITOL VIEW	4,642.00	28,476.00	\$ 23,834.00
PARKING- CAPITOL VIEW	400.00	2,416.00	\$ 2,016.00
PRINTING	-	1,200.00	\$ 1,200.00
OFFICE SUPPLIES	870.77	6,900.00	\$ 6,029.23
COPIER MACHINE- RICOH	478.08	2,868.00	\$ 2,389.92
POSTAGE MACHINE		1,776.00	\$ 1,776.00
DUES & SUBSCRIPTIONS	369.00	2,000.00	\$ 1,631.00
BOARD MEETING EXPENSES	403.00	1,000.00	\$ 597.00
TRAVEL - NET	1,463.85	9,000.00	\$ 7,536.15
MISC CONFERENCE & REGISTRATION	625.00	2,400.00	\$ 1,775.00
OFFICE INSURANCE	-	4,200.00	\$ 4,200.00
<b>Total Expenditures</b>	<b>\$ 87,660.98</b>	<b>\$ 611,556.00</b>	<b>\$ 502,213.78</b>
<b>Net Income</b>	<b>\$ 156,174.55</b>	<b>\$ 31,734.00</b>	<b>\$ (102,759.31)</b>

**PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**

NJAC  
Balance Sheet  
28-Feb-13

**ASSETS**

**CASH**

CASH - BANK OF AMERICA	\$	31,243.17
CASH - PNC		7,419.32
TD BANK CHECKING		4,972.82
TD BANK MONEY MARKET		26,851.48
INVESTORS SAVINGS BANK-MM		126,077.68

TOTAL CASH		\$	196,564.47
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**OTHER ASSETS**

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		248,579.22
OTHER RECEIVABLES - NACo/Related Co		-
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS		\$	<u>253,088.72</u>
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<b>TOTAL ASSETS</b>		<b>\$</b>	<b><u><u>449,653.19</u></u></b>
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**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE		\$	38,243.87
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**FUND BALANCE**

UNAPPROPRIATED FUND BALANCE		\$	<u>411,409.32</u>
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>\$</b>	<b><u><u>449,653.19</u></u></b>
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**PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS**