

NJAC
Balance Sheet
31-Dec-13

ASSETS

CASH

CASH - BANK OF AMERICA	\$	11,933.52
CASH - PNC		37,756.00
TD BANK CHECKING		4,886.08
TD BANK MONEY MARKET		26,898.59
INVESTORS SAVINGS BANK-MM		160,487.02

TOTAL CASH		\$	241,961.21
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OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		19,273.13
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS		\$	<u>23,782.63</u>
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<i>TOTAL ASSETS</i>		\$	<u><u>265,743.84</u></u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	\$	42,773.72
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FUND BALANCE

UNAPPROPRIATED FUND BALANCE	\$	<u>222,970.12</u>
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<i>TOTAL LIABILITIES AND FUND BALANCE</i>		\$	<u><u>265,743.84</u></u>
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PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
31-Dec-13

	YTD	2013 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 224,152.34	\$ 225,000.00	\$ (847.66)
COUNTY DUES	192,277.00	197,490.00	\$ (5,213.00)
NACO/NATIONWIDE	126,414.76	103,000.00	\$ 23,414.76 *****
BUSINESS ASSOCIATES DUES	68,395.00	63,750.00	\$ 4,645.00
FOUNDATION - 30% OVERHEAD	24,201.11	36,000.00	\$ (11,798.89)
YEAR END CONFERENCE	22,650.00	25,000.00	\$ (2,350.00)
COUNTY NURSING HOMES	9,600.00	12,000.00	\$ (2,400.00)
TRAINING PROGRAMS	5,400.00	4,000.00	\$ 1,400.00
WEBSITE ADVERTISEMENTS	3,160.00	3,950.00	\$ (790.00)
US COMMUNITIES DISTRIBUTION	1,926.10	3,000.00	\$ (1,073.90)
GOVDEALS	1,537.35	2,500.00	\$ (962.65)
DIRECTORY	410.00	2,000.00	\$ (1,590.00)
INTEREST INCOME	376.17	600.00	\$ (223.83)
TRENTON THUNDER EVENT	3,600.00	0.00	\$ 3,600.00
<i>Total Revenues</i>	<u>\$ 684,099.83</u>	<u>\$ 678,290.00</u>	<u>\$ 5,809.83</u>
ANNUAL CONFERENCE EXPENSE	\$ 51,196.86	\$ 30,000.00	\$ (21,196.86)
YEAR END CONFERENCE EXPENSE	7,939.50	5,000.00	\$ (2,939.50)
TRENTON THUNDER EXPENSE	1,878.80		
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Total Conference expenses	<u>\$ 61,015.16</u>	<u>\$ 35,000.00</u>	<u>\$ (24,136.36)</u>
<i>Expenditures</i>			
SALARIES	\$ 320,081.56	\$ 322,257.00	\$ 2,175.44
PAYROLL TAXES	\$ 26,503.02	\$ 27,000.00	\$ 496.98
PENSION	\$ 27,970.00	\$ 55,000.00	\$ 27,030.00
STAFF HEALTH BENEFITS	\$ 56,463.53	\$ 53,376.00	\$ (3,087.53)
CC RETIREMENT HEALTH BENEFITS	\$ 11,844.00	\$ 11,706.00	\$ (138.00)
PAYROLL - ACTION DATA	3,640.90	4,020.00	\$ 379.10
LEGAL- PRINGLE, QUINN, ANZANO	6,200.00	6,000.00	\$ (200.00)
AUDIT- SUPLEE, CLOONEY	3,900.00	3,250.00	\$ (650.00)
BOOKKEEPING, KJS	4,060.00	8,100.00	\$ 4,040.00
GOVNET	3,830.00	3,720.00	\$ (110.00)
INFOCURES	4,626.43	5,340.00	\$ 713.57
TELEPHONE-VERIZON	5,922.98	5,580.00	\$ (342.98)
POSTAGE	96.92	2,500.00	\$ 2,403.08
RENT- CAPITOL VIEW	41,365.50	41,471.00	\$ 105.50
CAM- CAPITOL VIEW	27,852.00	28,476.00	\$ 624.00
PARKING- CAPITOL VIEW	2,400.00	2,416.00	\$ 16.00
PRINTING	1,285.91	1,200.00	\$ (85.91)
OFFICE SUPPLIES	6,180.87	6,900.00	\$ 719.13
COPIER MACHINE- RICOH	2,868.48	2,868.00	\$ (0.48)
POSTAGE MACHINE	1,800.00	1,776.00	\$ (24.00)
DUES & SUBSCRIPTIONS	1,106.94	2,000.00	\$ 893.06
BOARD MEETING EXPENSES	1,070.95	1,000.00	\$ (70.95)
TRAVEL - NET	7,622.55	9,000.00	\$ 1,377.45
MISC CONFERENCE & REGISTRATION	2,712.87	2,400.00	\$ (312.87)
OFFICE INSURANCE	4,229.00	4,200.00	\$ (29.00)
<i>Total Expenditures</i>	<u>\$ 575,634.41</u>	<u>\$ 611,556.00</u>	<u>\$ 35,921.59</u>
<i>Net Income</i>	<u>\$ 47,450.26</u>	<u>\$ 31,734.00</u>	<u>\$ 15,716.26</u>

*****Fourth Quarter amount not in did an average of the other three quarters and added it in. (31,603.69)

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS