

NJAC
Balance Sheet
31-Aug-13

ASSETS

CASH

CASH - BANK OF AMERICA	\$	62,655.97
CASH - PNC		45,457.75
TD BANK CHECKING		4,390.05
TD BANK MONEY MARKET		26,873.99
INVESTORS SAVINGS BANK-MM		156,437.18

TOTAL CASH \$ 295,814.94

OTHER ASSETS

SECURITY DEPOSITS	\$	4,509.50
ACCOUNTS RECEIVABLE		44,942.35
FURNITURE AND EQUIPMENT		-

TOTAL OTHER ASSETS \$ 49,451.85

TOTAL ASSETS **\$ 345,266.79**

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE \$ 1,024.83

FUND BALANCE

UNAPPROPRIATED FUND BALANCE \$ 344,241.96

TOTAL LIABILITIES AND FUND BALANCE **\$ 345,266.79**

PRELIMINARY REPORTS - SUBJECT TO YEAR END AUDIT ADJUSTMENTS

NJAC
Statement of Revenue and Expenses
31-Aug-13

	YTD	2013 BUDGET	VARIANCE (Unfavorable)
<i>Revenues</i>			
ANNUAL CONFERENCE	\$ 221,677.34	\$ 225,000.00	\$ (3,322.66)
COUNTY DUES	192,277.00	197,490.00	\$ (5,213.00)
NACO/NATIONWIDE	30,921.99	103,000.00	\$ (72,078.01)
BUSINESS ASSOCIATES DUES	68,820.00	63,750.00	\$ 5,070.00
FOUNDATION - 30% OVERHEAD	14,062.84	36,000.00	\$ (21,937.16)
YEAR END CONFERENCE	0.00	25,000.00	\$ (25,000.00)
COUNTY NURSING HOMES	8,400.00	12,000.00	\$ (3,600.00)
TRAINING PROGRAMS	3,100.00	4,000.00	\$ (900.00)
WEBSITE ADVERTISEMENTS	3,160.00	3,950.00	\$ (790.00)
US COMMUNITIES DISTRIBUTION	1,143.60	3,000.00	\$ (1,856.40)
GOVDEALS	984.48	2,500.00	\$ (1,515.52)
DIRECTORY	370.00	2,000.00	\$ (1,630.00)
INTEREST INCOME	188.39	600.00	\$ (411.61)
TRENTON THUNDER EVENT	1,100.00	0.00	\$ 1,100.00
<i>Total Revenues</i>	<u>\$ 546,205.64</u>	<u>\$ 678,290.00</u>	<u>\$ (132,084.36)</u>
ANNUAL CONFERENCE EXPENSE	\$ 51,196.86	\$ 30,000.00	\$ (21,196.86)
YEAR END CONFERENCE EXPENSE	-	5,000.00	\$ 5,000.00
TRENTON THUNDER EXPENSE	1,878.80		
	-		-
Total Conference expenses	<u>\$ 53,075.66</u>	<u>\$ 35,000.00</u>	<u>\$ (16,196.86)</u>
<i>Expenditures</i>			
SALARIES	\$ 212,662.44	\$ 322,257.00	\$ 109,594.56
PAYROLL TAXES	\$ 20,028.81	\$ 27,000.00	\$ 6,971.19
PENSION	-	\$ 55,000.00	\$ 55,000.00
STAFF HEALTH BENEFITS	\$ 37,391.20	\$ 53,376.00	\$ 15,984.80
CC RETIREMENT HEALTH BENEFITS	\$ 7,896.00	\$ 11,706.00	\$ 3,810.00
PAYROLL - ACTION DATA	2,704.86	4,020.00	\$ 1,315.14
LEGAL- PRINGLE, QUINN, ANZANO	3,200.00	6,000.00	\$ 2,800.00
AUDIT- SUPLEE, CLOONEY	-	3,250.00	\$ 3,250.00
BOOKKEEPING, KJS	2,607.50	8,100.00	\$ 5,492.50
GOVNET	2,550.00	3,720.00	\$ 1,170.00
INFOCURES	3,083.99	5,340.00	\$ 2,256.01
TELEPHONE-VERIZON	3,986.51	5,580.00	\$ 1,593.49
POSTAGE	(923.07)	2,500.00	\$ 3,423.07
RENT- CAPITOL VIEW	27,468.00	41,471.00	\$ 14,003.00
CAM- CAPITOL VIEW	18,568.00	28,476.00	\$ 9,908.00
PARKING- CAPITOL VIEW	1,600.00	2,416.00	\$ 816.00
PRINTING	484.16	1,200.00	\$ 715.84
OFFICE SUPPLIES	3,485.95	6,900.00	\$ 3,414.05
COPIER MACHINE- RICOH	1,673.28	2,868.00	\$ 1,194.72
POSTAGE MACHINE	1,919.99	1,776.00	\$ (143.99)
DUES & SUBSCRIPTIONS	649.20	2,000.00	\$ 1,350.80
BOARD MEETING EXPENSES	860.50	1,000.00	\$ 139.50
TRAVEL - NET	4,770.55	9,000.00	\$ 4,229.45
MISC CONFERENCE & REGISTRATION	1,769.70	2,400.00	\$ 630.30
OFFICE INSURANCE	4,201.00	4,200.00	\$ (1.00)
<i>Total Expenditures</i>	<u>\$ 362,638.57</u>	<u>\$ 611,556.00</u>	<u>\$ 248,917.43</u>
<i>Net Income</i>	<u>\$ 130,491.41</u>	<u>\$ 31,734.00</u>	<u>\$ 98,757.41</u>

PRELIMINARY REPORT - SUBJECT TO YEAR END AUDIT ADJUSTMENTS