

The State of New Jersey

BUDGET IN BRIEF

Summary of Budget
Recommendations
FISCAL YEAR 2024



Building the Next New Jersey:
Affordability, Responsibility, and Opportunity

PHILIP D. MURPHY, GOVERNOR
SHEILA Y. OLIVER, LT. GOVERNOR



State of New Jersey

The Governor's FY2024 Budget Budget in Brief



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STATE OF NEW JERSEY

PHILIP D. MURPHY
GOVERNOR

**FISCAL 2024 BUDGET
OF
PHILIP D. MURPHY
GOVERNOR OF NEW JERSEY
TRANSMITTED TO THE SECOND ANNUAL SESSION
OF THE TWO HUNDRED TWENTIETH LEGISLATURE**

Mr. President, Mr. Speaker, and Members of the Legislature:

In accordance with the provisions of C.52:27B-20, I hereby present my budget recommendations for fiscal 2024.

This document provides a summary of my recommendations and outlines the key aspects of my overall financial plan for the governmental services to be provided by the State to the residents of New Jersey.

The budget detail, including information on specific line items of appropriations, will be transmitted separately to the Legislature.

Respectfully submitted,

PHILIP D. MURPHY
Governor of New Jersey

Attest:

Parimal Garg
Chief Counsel to the Governor
February 28, 2023

A Letter from Governor Philip D. Murphy

Dear Senate President Scutari, Assembly Speaker Coughlin, Members of the 220th Legislature, and the People of New Jersey:

It is my pleasure to present my proposed budget for the 2024 state fiscal year.

This budget is purpose-built to help our residents find their place in the Next New Jersey by securing their place in the New Jersey of right now. It is focused on our families' pocketbooks to make New Jersey more affordable. And this budget is also designed to build even greater confidence in our financial direction and in our ability to honestly meet our obligations.

This budget will fully fund a second year of the ANCHOR property tax relief program. This means more direct property tax relief of up to \$1,500 for homeowners and \$450 for renters. And it means that in the past two years, we will have committed \$4 billion to direct property tax relief, alleviating one of the single-greatest and longest standing affordability challenges our state faces.

For working and middle-class parents, I also propose doubling the state Child Tax Credit — up to \$1,000 per child — to give them an even bigger tax break. And a \$15 million investment in First-Generation Homebuyer Down Payment Assistance aims to put homeownership back within reach of many hardworking families.

This budget will also invest in preserving affordable housing and creating urban workforce housing to support the families and dreams of those who are living on the front lines of the reinvention of our cities.

For our seniors, this budget will expand the successful Senior Freeze property tax relief program by increasing income eligibility to \$150,000 and removing roadblocks to eligibility. And it will extend eligibility for the popular Pharmaceutical Assistance for the Aged and Disabled and Senior Gold programs to further cut the costs of prescription drugs.

This budget will provide an additional \$830-plus million in direct aid to our K-12 public school classrooms, for a total of almost \$11 billion. Making this investment will mean that my administration will have increased overall K-12 support to our schools by more than \$2.6 billion – a more than 30 percent increase. And every penny of that is property tax relief.

This budget will continue our work toward universal pre-K with more than \$1 billion. Pre-K is a smart investment not just in early childhood education, but in our working families, for whom the high cost of all-day child care is an affordability challenge.

For our college students, this budget will increase Tuition Assistance Grants. It will make even more students eligible for Community College Opportunity Grants and the Garden State Guarantee at our four-year institutions by increasing the income thresholds for both programs from \$80,000 to \$100,000.

It will also increase our investment in the innovative “Some College, No Degree” program that is helping to smooth the transitions of adult learners who left college but are now going back to complete their degrees.

This budget is also focused on taking on the mental health crisis which is evident across our nation. It will launch the New Jersey Statewide Student Support Services network to help countless more students focus on mental health wellness and also enhance our investments in the Department of Children and Families and the Children's System of Care to more fully support the needs of our young people.

It will also support the statewide rollout of the innovative and successful ARRIVE Together program that pairs law enforcement officers with mental health professionals when individuals are facing a mental health crisis.

We will maintain our investment in the Cover All Kids program that ensures every child has access to vital health care coverage and expand access to the services our veterans need by seeing that every county has its own Veterans Services Office through the Department of Military and Veterans Affairs.

And through the First Lady's initiative, we will continue to transform New Jersey's maternal health landscape into the national gold standard.

And we will maintain our investment in our commuters by giving them a sixth straight year of no fare hikes on NJ TRANSIT. And, at the same time, we will cut transfers from NJ TRANSIT's capital program to its operating program to a 21-year low.

This budget will create a \$100 million Boardwalk Fund to match local investments by our Shore towns and counties to ensure that the wooden main streets which are the backbones of their communities remain just that.

This budget will invest state and federal funds, along with our proceeds from the Regional Greenhouse Gas Initiative, to make critical investments that will make our state more sustainable and resilient to climate change, and move us toward securing our long-term clean energy goals.

And while we're at it, this budget will give all New Jerseyans a second-straight year of being able to enjoy our state parks without having to pay an entrance fee.

This budget will allow the temporary 2.5 percent Corporate Business Tax surcharge to expire. Ending this surcharge is one way we can compete for the world's leading companies and make New Jersey the place where entrepreneurs will want to come to start new ones. This will complement our efforts to make New Jersey a state where companies know they can attract top-tier talent because they know we stand on the right side of issues such as reproductive freedom, gun safety, and voting rights – at a moment when far too many other states are racing backwards.

This budget is built on a strong financial foundation that proves we can meet our obligations while preparing for the future. It will make the third consecutive full payment into our state pension funds. It will set aside more than \$2.3 billion to either pay down existing debt or keep us from taking on new debt entirely. And it will better prepare New Jersey for any national or global economic uncertainty for the next year with a surplus of more than \$10 billion.

Everything in this budget is about growing and strengthening the middle class. It is about providing more opportunity and more affordability for hardworking families. It is about growing confidence in our fiscal standing. And it is about building that Next New Jersey which uplifts each of us and works for all of us.

I look forward to working with you.

Sincerely,



Philip D. Murphy
Governor

Building the Next New Jersey

Governor Murphy's Fiscal Year 2024 (FY2024) budget maintains the bold initiatives and reforms of the last five years while preparing New Jersey for the future. It is designed to build a New Jersey where families can afford to make the American Dream come true; where every child sees their opportunity in our common future; and where we lead the nation in finding responsible, commonsense, and far-reaching solutions to our economic, social, and environmental challenges.

Addressing Affordability: This budget proposal is focused on the pocketbooks of New Jersey families. It includes 18 tax cuts by building on the 14 enacted in Governor Murphy's first term, maintaining ANCHOR and the back-to-school sales tax holiday, and proposing two expansions. The budget proposal also makes investments in our pre-K through 12 system that will continue to lessen the burden on local taxpayers.

- **Direct Assistance for Families:** The Governor proposes doubling the Child Tax Credit enacted last year, so that families with young children can receive up to \$1,000 per child. The FY2024 budget continues the historic ANCHOR program, which provides \$2 billion in relief to homeowners and renters. If enacted, Governor Murphy will have provided \$6 billion in direct property tax relief in the first two years of his second term, compared to \$4 billion in the previous governor's entire second term. For the sixth straight year, the Governor will also ensure that NJ TRANSIT commuters experience no fare increases.
- **Support for Seniors:** Governor Murphy proposes expanding the Senior Freeze program for those with incomes up to \$150,000 and increasing eligibility for the State's senior prescription drug and hearing aid programs to help make New Jersey more affordable to individuals of all ages. The budget will also provide funds to launch a caregiver resource hub and help communities pursue age-friendly planning.
- **Pre-K to 12 Education:** The budget proposal includes \$832 million more in school formula funding. With this investment, the Governor will have increased formula aid by over \$2.6 billion since taking office. Nearly two thirds of districts kept their levy increase under two percent in 2022, the largest number since 2013. The budget proposal also includes an extra \$109 million for pre-K education, which sets up three- and four-year-olds for success and covers a significant expense for families. Since taking office, Governor Murphy has already increased pre-K funding by over \$310 million, allocated \$120 million in federal funds for facilities, and created over 12,100 new seats.
- **Higher Education:** This year, the Governor proposes spending \$134 million on his College Promise programs, the Community College Opportunity Grant and the Garden State Guarantee. The budget proposal increases the eligibility threshold for both programs so that students with family incomes up to \$100,000 can benefit, and it increases the value of Tuition Aid Grants for over 20,000 students. It also expands the Some College, No Degree program, so that former students with some credit receive the support they need to complete school.
- **Health Care:** Governor Murphy will continue to leverage state and federal funding to make health care more affordable on the Get Covered New Jersey exchange, which experienced record enrollment this year. The budget proposal includes additional support for our state's

Building the Next New Jersey

hospitals, advances Cover All Kids, and includes a pilot program to eliminate personal medical debt.

Taking Responsibility: The Governor will continue to tackle long-standing problems in our state—including decades of irresponsible fiscal practices—and address new issues created by the pandemic and inflation. This budget proposal makes sure that New Jersey has a strong fiscal foundation to make critical investments in our children and public sector.

- **Fiscal Stewardship:** The proposed budget includes a \$10 billion surplus, an almost 1,500 percent increase compared to the average surplus from the previous administration. It also includes the State’s third consecutive full pension payment. These critical actions—in addition to the \$8.85 billion deposited into the Debt Defeasance and Prevention Fund (DDPF) over the past two years—have helped the State secure three credit upgrades in 2022. Governor Murphy’s proposed budget for FY2024 is structurally balanced, as annual revenues will exceed appropriations, and includes an additional \$2.35 billion for the DDPF.
- **Relief for Local Governments and Businesses:** The Governor remains committed to addressing rising health benefit costs for local governments, and proposes \$200 million in relief for Plan Year 2024 to be enacted alongside long-term savings. Governor Murphy will also follow-through on his commitment to sunset the temporary Corporation Business Tax surcharge. When the surcharge expires in December, New Jersey will no longer have the nation’s highest corporate tax rate. This budget continues to support the \$50 million Main Street Recovery Program for our small businesses and includes \$20 million for manufacturing initiatives.
- **Protecting our Youth:** As part of Governor Murphy’s national leadership on youth mental health, the budget proposal includes \$43 million to launch the New Jersey Statewide Student Support Services (NJ4S) network, which will deliver wellness and prevention supports from fifteen regional hubs. It also includes \$40 million more to support providers across multiple divisions in the Department of Children and Families, including the Children’s System of Care. To accelerate learning outcomes, the Governor plans to dedicate nearly \$30 million this year in federal funds for high-impact tutoring and other recovery programs. The budget proposal will also allow for the expansion of community schools, which integrate academics, health, and social services.
- **Supporting our Public Sector Workforce:** The proposed budget incorporates some initial recommendations from the Public School Staff Shortage Task Force, and proposes investments for student-teacher stipends, certification fee waivers, and school culture and climate innovation grants. The budget proposal provides more than \$86 million for a one-time initiative in the Department of Human Services that will subsidize training and recruitment for mental health, substance use, and developmental disabilities service providers. The Governor will also propose doubling support for the successful Firefighter Grant Program to ensure fire departments have proper equipment, and expand Veteran Service Offices to every county.
- **Improving State Government:** The budget proposal allocates \$90 million in funding to advance Governor Murphy’s commitment to close the Edna Mahan Correctional Facility for Women and relocate its functions, and \$120 million to start building a new training center

for the next generation of New Jersey State Police. The Governor also plans to dedicate over \$40 million to continue improving the unemployment insurance system, digitize more services at the Motor Vehicle Commission, and expand the ANCHOR call center.

Creating Economic Growth and Opportunity: This budget is centered on building a New Jersey that uplifts each of us and works for all of us. Governor Murphy looks forward to working with his partners in the Legislature over the next few months to allocate all remaining State Fiscal Recovery Fund dollars into one-time, transformative projects to make important investments while responsibly avoiding recurring spending. The budget proposal also advances the Governor's commitments to clean energy, equity, public health, and safety.

- **Investing in Our Cities and Shore Towns:** The Governor proposes using federal money to create an Urban Investment Fund, which will work alongside our current and future economic development programs to support the arts and parks, among other urban infrastructure. He plans to launch the Boardwalk Fund to strengthen our shore towns and to dedicate additional funds for social services and neighborhood revitalization in Atlantic City. As a pilot for the Public Bank, the Governor will also propose a Social Impact Investment Fund this year to fund high-need water infrastructure projects and support additional affordable housing development.
- **Enabling Housing, Homeownership, and Entrepreneurship:** To build on last year's Affordable Housing Production Fund, Governor Murphy proposes a new \$100 million initiative to preserve affordable housing and develop workforce housing initiatives in our cities. To advance the work of the Wealth Disparity Task Force, the budget builds on the State's Down Payment Assistance program with an additional \$15 million for first-generation homebuyers, and it allocates funding towards employee ownership and supply chain diversity efforts.
- **Advancing Clean Energy and Infrastructure:** The Governor proposes over \$50 million in new resources to grow the green economy, including \$12 million more for the Clean Energy Fund that previously went to NJ TRANSIT and a \$40 million Green Fund that can leverage both private capital and federal funds. The Governor also proposes reducing NJ TRANSIT's Capital to Operating Transfer to its lowest level in 21 years and expanding the Department of Transportation's innovative Simple Fix Safety program.
- **Maternal Health and Early Childhood:** The FY2024 budget continues the Administration's work to make New Jersey the best state to raise a family by allocating additional funds for the Universal Home Visitation Program and maintaining increased child care benefits. As part of First Lady Tammy Murphy's Nurture NJ initiative, the proposed budget includes additional funding for a maternal health data center and training for community health workers and doulas.
- **Public Safety:** The budget strengthens Governor Murphy's work to make our communities safer with investments to reduce gun violence and auto theft. This year, the Governor proposes expanding the ARRIVE Together program—which partners police officers with mental health experts—statewide. This budget would also make our criminal justice system fairer by eliminating fees for those who need public defender representation and increasing the compensation rate to attract more attorneys to assist the Office of the Public Defender.

The FY2024 Budget

A Summary of the State Budget

- The FY2024 budget presented by Governor Murphy recommends appropriations totaling \$53.1 billion and a historic total surplus of over \$10 billion.

FY2024 Budget

(In Millions)

| | FY2023 | FY2024 | Change | |
|--|------------------|------------------|----------------|--------------|
| | Adjusted | | Budget | \$ |
| | Approp. | | | |
| Opening Surplus (Undesignated) | \$ 8,320 | \$ 7,925 | | |
| Open Space Reserve | 190 | 85 | | |
| Surplus Revenue Fund | - | 1,603 | | |
| Revenues | | | | |
| Income | \$ 20,411 | \$ 20,884 | 473 | 2.3 |
| Sales | 13,084 | 13,228 | 144 | 1.1 |
| Corporation | 5,769 | 5,348 | (421) | (7.3) |
| Business Alternative Income Tax | 3,962 | 4,051 | 89 | 2.2 |
| Other | 10,829 | 10,318 | (511) | (4.7) |
| Total Revenues | \$ 54,055 | \$ 53,829 | (226) | (0.4) |
| Lapses | 1,549 | - | | |
| Total Resources | \$ 64,114 | \$ 63,442 | | |
| Appropriations | | | | |
| Original | \$ 50,695 | \$ 53,085 | | |
| Supplemental | 1,456 | - | | |
| Debt Defeasance and Prevention Fund Deposit | 2,350 | - | | |
| Total Appropriations | \$ 54,501 | \$ 53,085 | (1,416) | (2.6) |
| Ending Open Space Reserve | (85) | (340) | | |
| Ending Surplus Revenue Fund Balance | (1,603) | (1,603) | | |
| Projected Ending Undesignated Surplus | \$ 7,925 | \$ 8,414 | | |
| Combined Ending Surplus | \$ 9,528 | \$ 10,017 | | |

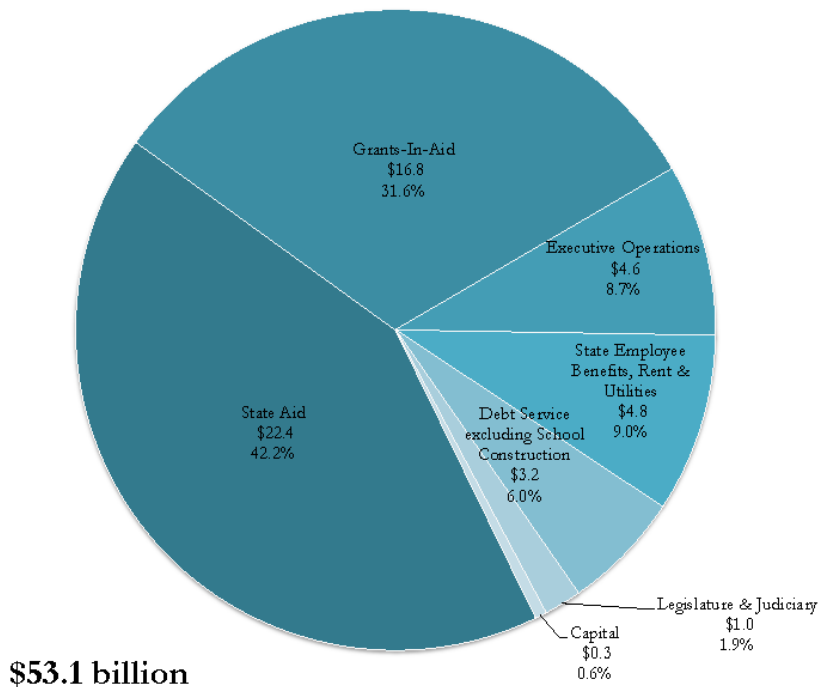
The FY2024 Budget

- More than 42 percent of the State budget will be distributed through school aid to districts, or municipal aid payments to towns and cities across New Jersey. Appropriations of this type are referred to in the budget as State Aid, and total \$22.4 billion.
- Over half of the remaining budget, or 31.6 percent of the total, is used by State government to purchase services that directly benefit residents in need. These services, which include health care coverage for low-income residents and community-based support for those with disabilities, are categorized as Grants-In-Aid and total \$16.8 billion.
- Debt Service (excluding school construction, which is a form of State Aid) will be \$3.2 billion, approximately six percent of the budget.
- Executive Operations, which represents the various direct costs of running State government, is \$4.6 billion, or 8.7 percent of the total FY2024 budget.

The revenues that will support the FY2024 budget are anticipated to be \$53.8 billion.

Building the FY2024 Budget

(In Billions)



Executive Operations: includes adult prison and juvenile facilities, State Police and law enforcement, children and families, human services and mental health institutions, and veterans' homes.

Grants-In-Aid: includes property tax relief programs, NJ FamilyCare, child protection, the Children's System of Care, services and programs to support individuals with intellectual and developmental disabilities, and support for higher education.

State Aid: includes education aid programs, school construction debt, municipal aid, income assistance programs, and aid to county colleges.

Affordability and Responsibility

The Murphy Administration is laser focused on making New Jersey a more affordable place to live. This budget does not increase any taxes for the third year in a row, while providing significant tax relief to seniors and families who need it most.

Tax Relief

Over 48 percent of the FY2024 budget recommendation, or \$25.6 billion, is allocated to direct and indirect property tax relief programs. These programs include school aid, municipal aid, and direct property tax relief to taxpayers.

Funding for Property Tax Relief

3.7% Increase

(In Millions)

| <u>Programs</u> | FY2023 | FY2024 | Change | |
|----------------------------------|---------------------------|---------------------------|---------------------|-------------------|
| | Adjusted Approp. | Budget | \$ | % |
| School Aid | \$ 18,568.8 | \$ 19,608.1 | 1,039.3 | 5.6 |
| Municipal Aid | 1,662.1 | 1,593.0 | (69.1) | (4.2) |
| Other Local Aid | 1,471.8 | 1,399.8 | (72.0) | (4.9) |
| Direct Property Taxpayer Relief | <u>3,009.5</u> | <u>3,018.0</u> | <u>8.5</u> | <u>0.3</u> |
| Total Property Tax Relief | <u>\$ 24,712.2</u> | <u>\$ 25,618.9</u> | <u>906.7</u> | <u>3.7</u> |

FY2023 and FY2024 School Aid amounts exclude \$857.1 million and \$867.1 million, respectively, in pension contributions funded from the Lottery Enterprise Contribution Act. Direct Property Taxpayer Relief includes Property Tax Deductions supported through the Gross Income Tax.

The reduction in Other Local Aid largely represents the elimination of one-time costs appropriated in FY2023 for state-wide local improvements.

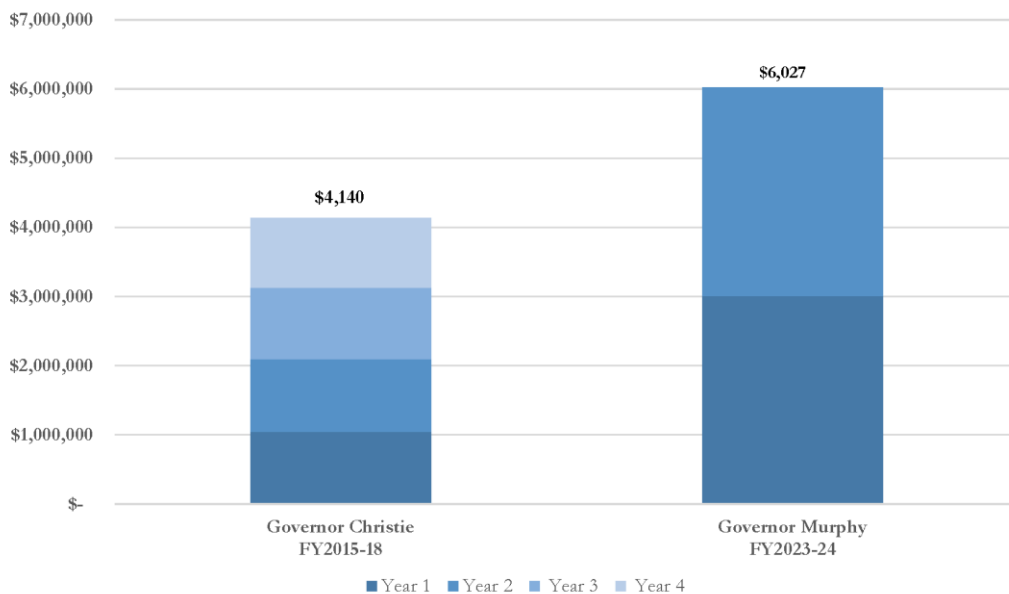
Property taxes have increased by just 9.2 percent since the Governor took office, the lowest cumulative increase for any governor in a full term since average property taxes have been measured. The Murphy Administration has seen four of the nine lowest year-over-year increases in property taxes over the past two decades. Additionally, these figures do not factor in property tax rebates such as ANCHOR, which when taken into account mean that many middle- and working-class families are paying significantly less in property taxes than they did when Governor Murphy took office.

Cumulative Increase in Average Property Taxes

| <u>Years</u> | <u>Governor</u> | <u>Increase</u> |
|--------------|-----------------|-----------------|
| 2001-2004 | McGreevey | 20.5% |
| 2004-2005 | Codey | 7.2% |
| 2005-2009 | Corzine | 20.9% |
| 2009-2014 | Christie | 12.1% |
| 2017-2022 | Murphy | 9.2% |

This budget will mark the second year of the Governor’s historic Affordable New Jersey Communities for Homeowners and Renters (ANCHOR) Program. In FY2024, ANCHOR is expected to provide direct property tax relief for nearly 1.2 million homeowners and over 800,000 renters. The Department of the Treasury will continue to raise taxpayer awareness of the Program through targeted marketing campaigns, enhanced outreach efforts and expansion of the call center for handling constituent calls.

Direct Property Tax Relief (\$ in millions)



The Governor is also proposing to expand the Senior Freeze property tax relief program, under which senior and disabled property taxpayers receive rebate checks for any amount of property tax that exceeds the tax they paid in their base year, effectively freezing their tax bills. Under the proposal, more taxpayers will be able to qualify based on income, and the 10-year waiting period will be reduced to only three years. This is expected to bring over 50,000 households into the program who otherwise would have been ineligible. Benefit payments for these new households will begin in FY2025, after they have established their base year of eligibility.

Direct Property Taxpayer Relief Programs

(In Millions)

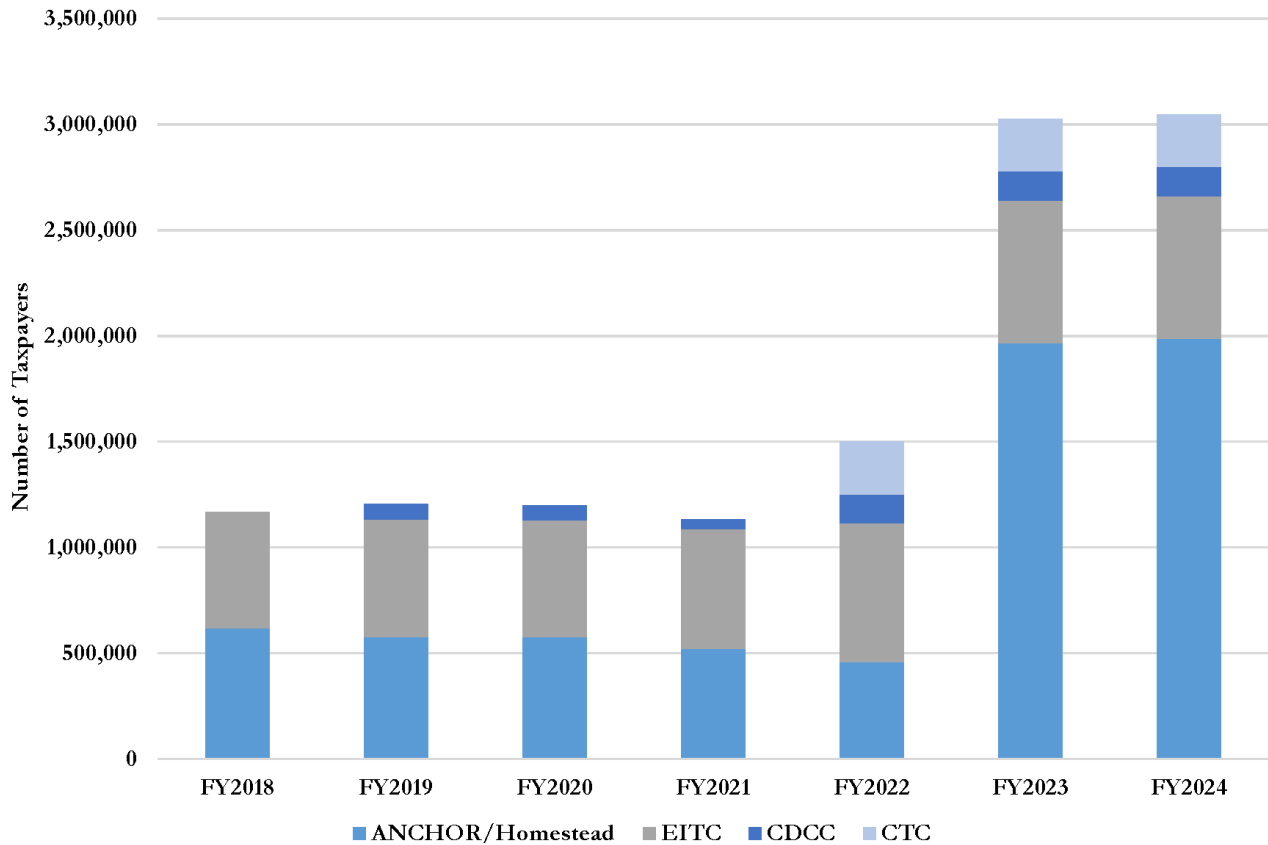
| | FY2023 | FY2024 | Change | |
|---|---------------------|-------------------|------------|------------|
| | Adjusted Approp. | | Budget | \$ |
| ANCHOR Property Tax Relief Program | \$ 2,000.9 | \$ 2,000.9 | 0.0 | - |
| Property Tax Deduction Act | 761.2 | 788.6 | 27.4 | 3.6 |
| Senior and Disabled Citizens' Property Tax Freeze | 199.7 | 186.8 | (12.9) | (6.5) |
| Veterans' Property Tax Deductions | 40.5 | 35.2 | (5.3) | (13.1) |
| Senior and Disabled Citizens' Property Tax Deductions | 7.2 | 6.5 | (0.7) | (9.7) |
| Total Property Taxpayer Relief Programs | \$ 3,009.5 | \$ 3,018.0 | 8.5 | 0.3 |

FY2024 continues these programs unaltered. The proposed expansion of the Senior and Disabled Citizens' Property Tax Freeze will begin to benefit eligible taxpayers in FY2025.

The FY2024 Budget

This administration has a record of providing historic tax relief to working families, including creating the state-level Child and Dependent Care Credit, expanding eligibility and benefits under the Earned Income Tax Credit, and creating the state’s Child Tax Credit. With this budget, the Governor proposes to double the benefits provided by the Child Tax Credit created last year, so that families with young children and modest incomes could receive a benefit as large as \$1,000 per child.

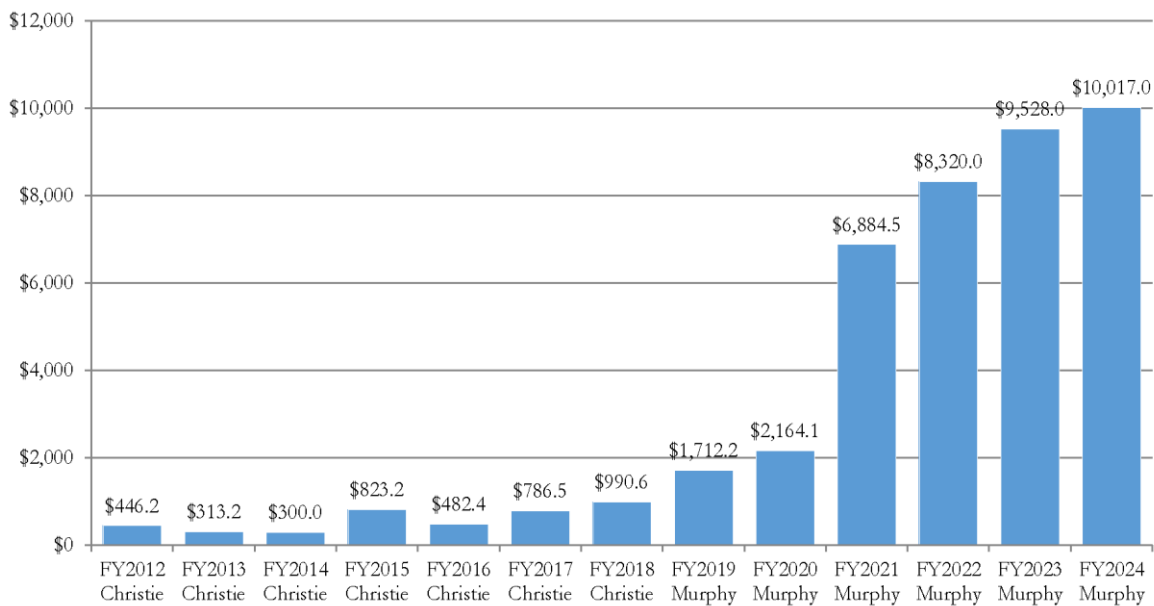
Program Participation in Tax Relief Programs



Fiscal Responsibility

To make New Jersey more affordable and rebuild taxpayers’ trust, the Murphy Administration has prioritized strengthening New Jersey’s finances and reducing its costs. These efforts have been recognized by the three largest bond ratings agencies, which have all upgraded the State’s rating within the last 12 months, and all consider New Jersey to have a positive outlook. The FY2024 budget proposal anticipates a historical surplus of \$10 billion, after another deposit into the Debt Defeasance and Prevention Fund of \$2.35 billion in FY2023. In total, including the recommended FY2023 deposit, over \$11 billion will have been deposited into the Debt Defeasance and Prevention Fund.

History of Surplus
(In Millions)



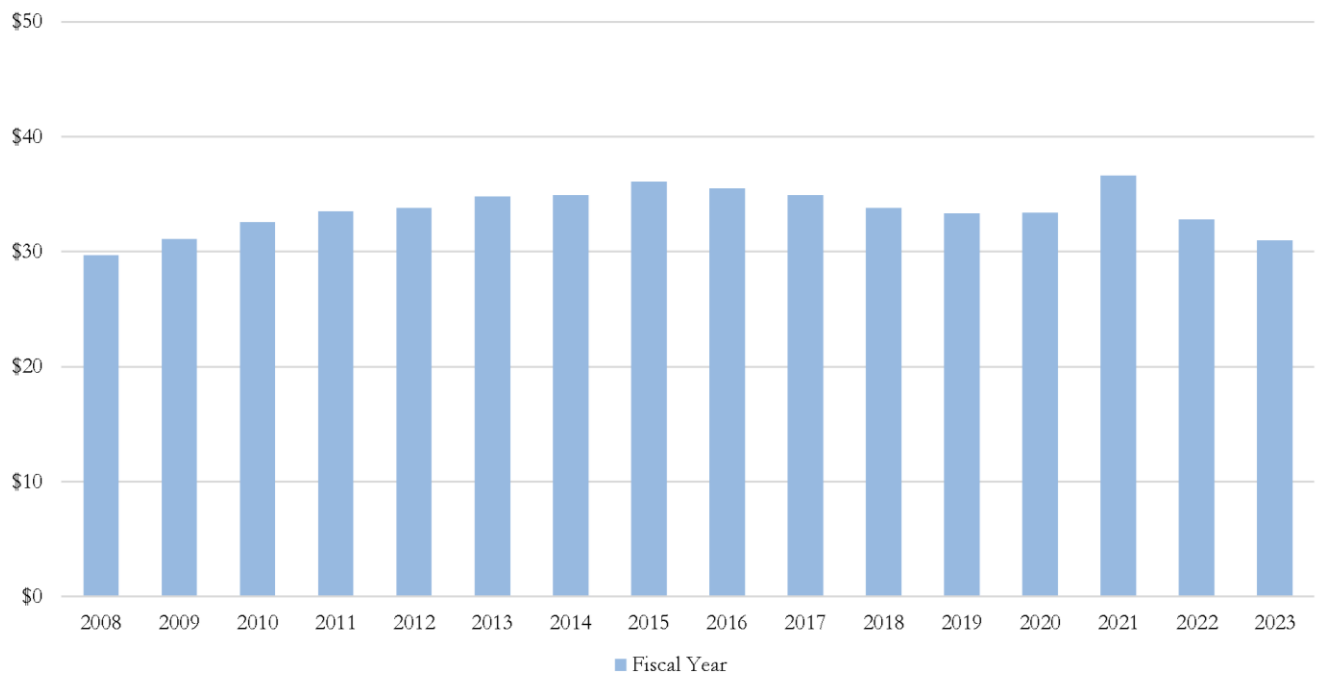
FY2012 through FY2021 represent the final audited total ending surplus. FY2022 represents the final figure, pending audit, while FY2023 and FY2024 are projected figures.

In partnership with the Legislature, this administration has been able to erase \$3.2 billion of the State’s bonded debt through a process called defeasance, saving future taxpayers \$1.2 billion in avoided debt service costs.

The FY2024 Budget

By using previous deposits in the Debt Defeasance and Prevention Fund championed by this administration, almost \$3.5 billion has been allocated to capital projects that would have required the issuance of new debt but for this foresighted investment. Drawing from the \$1.9 billion appropriated to Schools Development Authority (SDA) from the Debt Defeasance and Prevention Fund last year, an additional \$250 million will be made available in FY2024 for current projects and help SDA move forward on projects identified in its 2019 Statewide Strategic Plan and 2022 update. Total outstanding State-backed bonds have decreased by \$3.8 billion since the Governor took office in 2018.

Total Outstanding State-Backed Bonds (\$ billions)



The FY2024 budget also includes the third consecutive year of pension fund payments that meet or exceed the Actuarially Determined Contribution (ADC). The recommended contribution in FY2024, including contributions from the State lottery, totals approximately \$7.09 billion. When the proposed FY2024 pension contribution is included, the combined pension contributions during the Murphy Administration will total over \$32 billion, more than two and a half times the total amount contributed by the previous six governors combined. The ADC is nearly seven times higher than what it would have been if previous governors and legislatures had made the full payment.

**Governor Murphy Provides
Unprecedented Support to the Pension
Systems**
(In Thousands)

| Governor | Defined Benefit Pension Contribution |
|-------------|--|
| Whitman | \$ 963,934 |
| DiFrancesco | 563 |
| McGreevey | 101,424 |
| Codey | 165,026 |
| Corzine | 2,175,596 |
| Christie | 8,758,628 * |
| Murphy | 32,635,940 * |

*Includes approximately \$1 billion in annual Lottery Enterprise contributions starting in FY2018

Municipal Aid

The FY2024 budget includes nearly \$1.6 billion in municipal aid. The Murphy Administration continues to focus on advancing shared services and local assistance, and the Division of Local Government Services has received over 7,000 shared service agreements from local governments since 2018.

To build on discussions from last fall, Governor Murphy is proposing to allocate an additional \$200 million from the American Rescue Plan’s State Fiscal Recovery Fund (SFRF) to both State Health Benefits Program members and other local governments that have experienced significant cost increases. These one-time grants would be conditioned on sustainable and actuarially verified savings ideas, which could include but not be limited to value-based and alternative payment models, medical pharmacy reforms, and migration from legacy plans.

Governor Murphy also proposes adding \$10 million more to the American Rescue Plan Firefighter Grant Program, which previously provided funds to 293 fire departments to ensure firefighters have proper protective, cleaning, and sanitization equipment during this time of heightened community need.

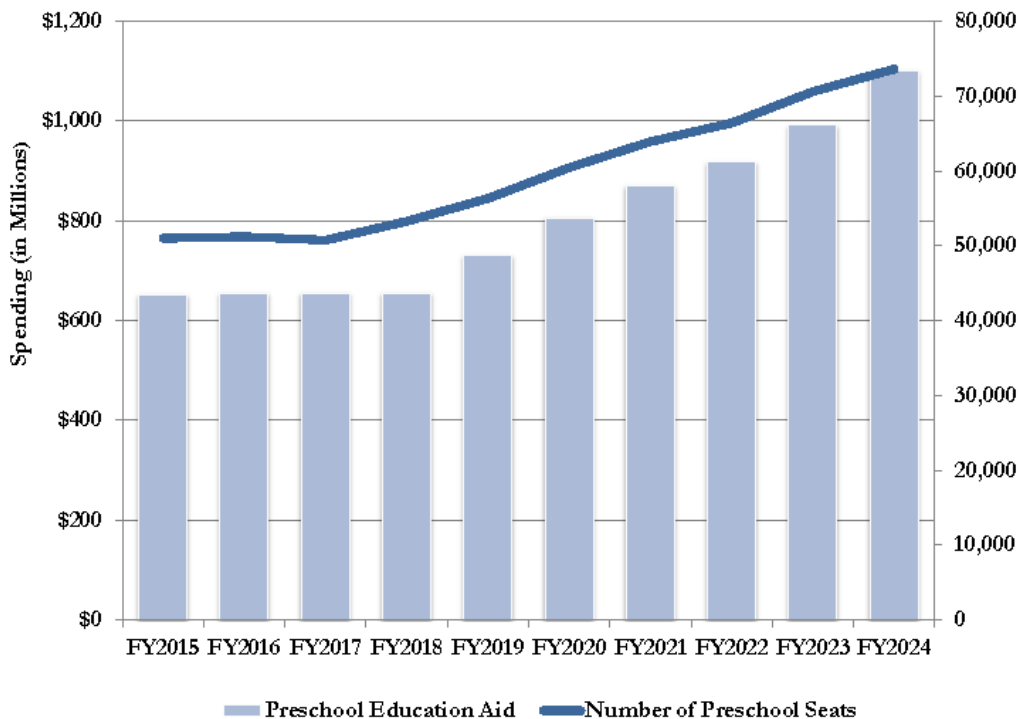
Pre-K to 12 Education

The FY2024 budget provides \$20.5 billion in funding for pre-K to 12 education (including \$867.1 million from the Lottery Enterprise Contribution Act), an increase of \$1 billion over the previous year. This includes direct payments for pension and health benefits payments for educators, representing the highest amount of School Aid funding provided in New Jersey history.

Pre-K

In FY2023 pre-K was expanded to 43 districts and provided over 3,200 new seats. Additionally, the Governor recently announced \$120 million in additional grants for preschool facilities using SFRF funds. The goal of universal pre-K comes one step closer with this budget proposal. Governor Murphy proposes \$109 million in new spending, which fully funds programs that started in FY2023, and includes \$40 million that can be used to expand programs into new districts or support other needs for expansion like workforce development. The Department of Education will also continue to work with education and child care stakeholders to advance the work outlined in the New Jersey Strategic Plan for Preschool Expansion and develop its second phase.

History of Preschool Aid



FY2020 Preschool Education Aid included \$5 million for preschool wrap-around care. This program has been shifted to a standalone appropriation starting in FY2021.

FY2015 through FY2022 represent the amount that was expended.

K-12 Education

This budget represents the sixth year of a seven-year plan designed in partnership with the Legislature. The Governor recommends a historic increase in aid of \$832 million over the previous year, including reallocations from overfunded districts to over 400 underfunded ones. This sizable increase is due in part to inflationary growth; this additional increase in funding will help schools to keep up with rising costs and limit excessive growth of property taxes. This ongoing funding demonstrates the Governor’s commitment to keeping New Jersey on a path toward fully funding the statutory school funding formula.

Governor Murphy Provides Unprecedented Support to Pre-K to 12 Education

(In Thousands)

| Governor | Pre-K - 12 Formula Aid |
|-----------------|------------------------|
| McGreevey/Codey | \$ 26,649,503 |
| Corzine | 31,313,341 |
| Christie I | 32,801,876 |
| Christie II | 34,719,064 |
| Murphy I | 38,439,799 |
| Murphy II | 22,761,266 |

Murphy II reflects only the first 2 fiscal years of Murphy’s second term (FY2023 and FY2024).

History of K-12 School Formula Aid

(In Billions)



FY2015 through FY2022 represent the amount that was expended.

The FY2024 Budget

Recognizing the important role the State can play in helping New Jersey students with academic recovery from the COVID-19 pandemic, in late 2022 the Administration launched a series of academic recovery programs including the New Jersey Partnership for Student Success. In FY2024 this program will continue to recruit coaches and mentors to accelerate student learning. The Governor has already committed over \$20 million to high-impact tutoring and professional development this year and is now proposing an additional \$10 million in SFRF for these programs. This builds on \$270 million in federal funding set aside for academic recovery during the height of the pandemic and last year's Reading Acceleration/Professional Integrated Development (RAPID) Program.

This budget also includes a \$3 million investment in community schools, created through partnerships between school districts and local providers to deliver critical non-academic services to students, and invests new funds into dual enrollment efforts that will help high school students earn college credit. It renews the Climate Change Education Grants program, which was championed by First Lady Tammy Murphy and helps schools meet New Jersey's first-in-the-nation climate-change standards.

Education Workforce

The Governor also proposes over \$20 million in new investments and other supports to help ensure New Jersey has the trained and dedicated workforce to provide top-quality education to our public school students for years into the future. These include \$10 million to provide stipends for student-teachers to help them meet the costs of living while working and studying for their credentials, \$5 million to waive teacher certification fees, \$2 million for a Culture and Climate Innovation Grants to improve educator quality of life issues, \$1 million to develop local partnerships for paraprofessional training, \$1 million for a public media campaign; \$800,000 for a teacher apprenticeship program, and \$500,000 to expand the Teacher Leader Network. These proposals incorporated initial recommendations from the Task Force to Address Public School Staff Shortages. The proposed budget also maintains funding for Men of Color Hope Achievers (MOCHA) and the Minority Teacher Development Programs to support a diverse educator workforce.

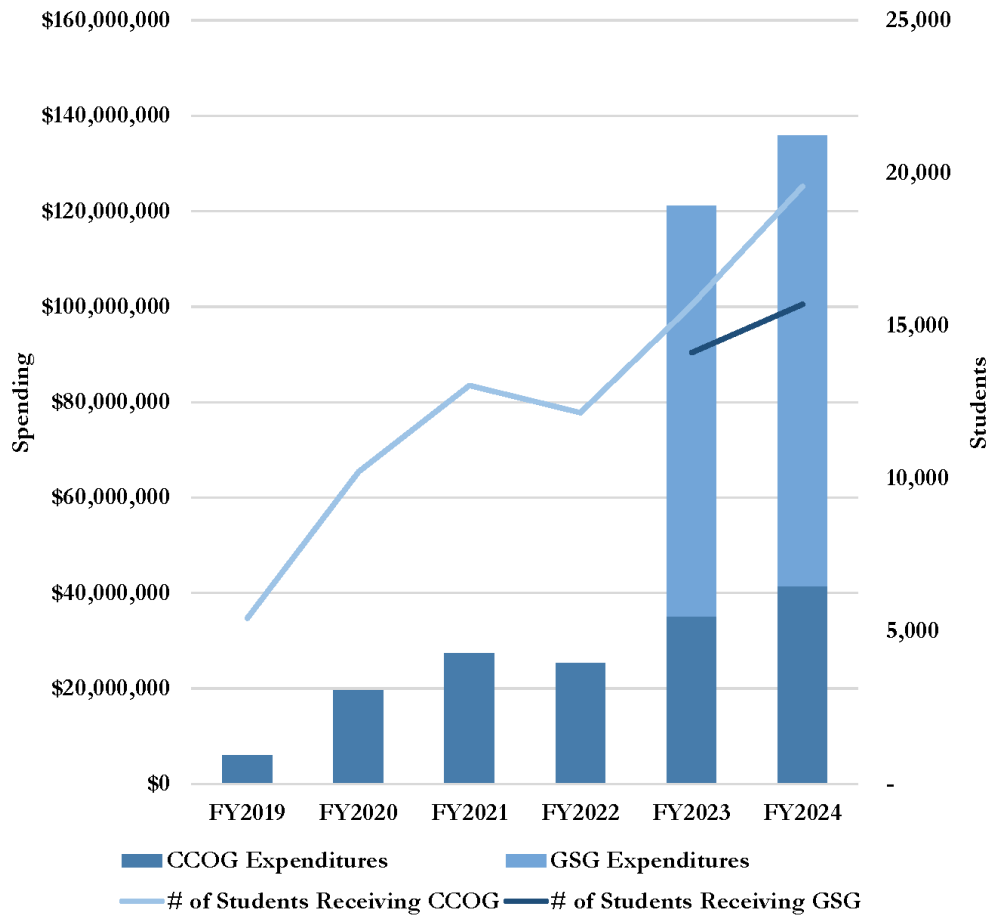
Higher Education

This budget includes more than \$3.135 billion (including \$124.2 million from the Lottery Enterprise Contribution Act) towards direct support of higher education institutions and for programs that provide financial assistance to students.

This budget builds upon Governor Murphy's commitment to make college education more affordable and accessible to New Jersey's students. It expands benefits in the Tuition Aid Grants program for the approximately 22,000 students with the most financial need with an additional \$15 million. The budget would further expand eligibility for the Community College Opportunity Grant

(CCOG) and Garden State Guarantee (GSG) programs to an estimated 4,500 students by providing a third tier of benefits to students whose family income is higher than the current limit of \$80,000, but less than \$100,000. Under the proposal, tier three CCOG recipients would receive 33 percent of the maximum benefit, and tier three GSG recipients would be ensured a maximum net price of \$10,000 for the cost of attending college.

College Promise: CCOG and GSG by Academic Year

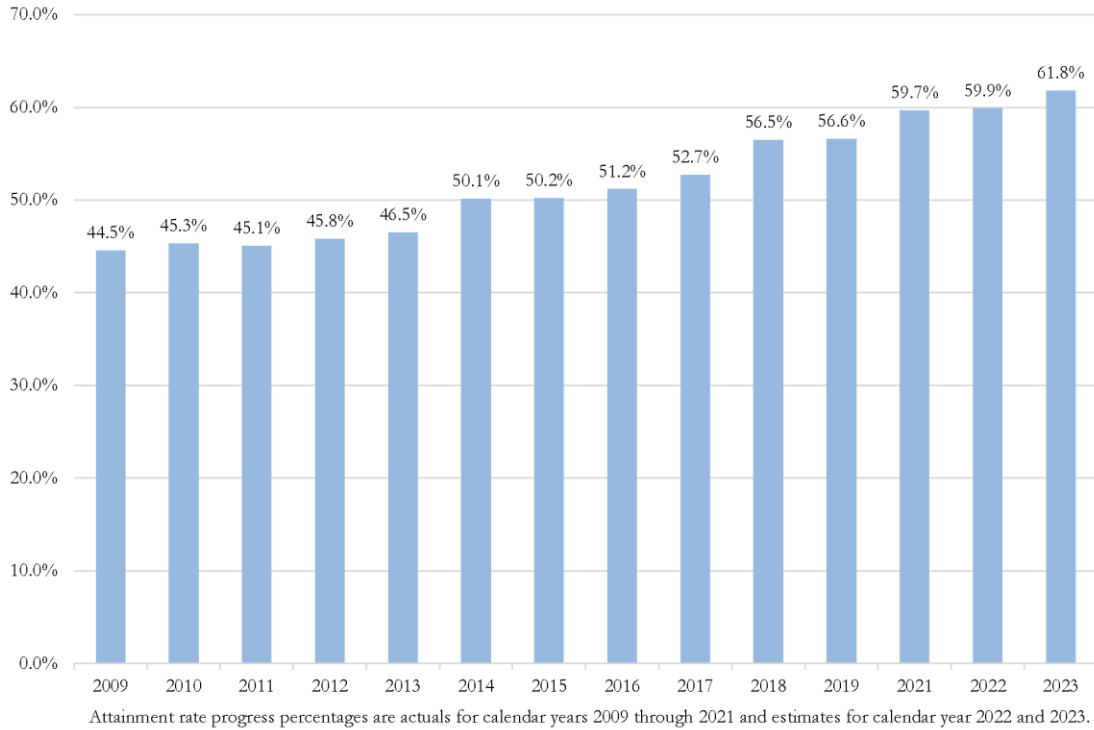


FY2019 through FY2022 represent actual expenditures and students, while FY2023 and FY2024 reflect estimated values.

The FY2024 Budget

To reach the State’s goal of 65 percent of New Jerseyans attaining a post-secondary degree or certification by 2025 (“65 by 25”), this budget expands on several initiatives to help students complete their education, including the promising Some College, No Degree program launched in FY2023.

New Jersey Degree Attainment Rate Progress to 65% by 2025



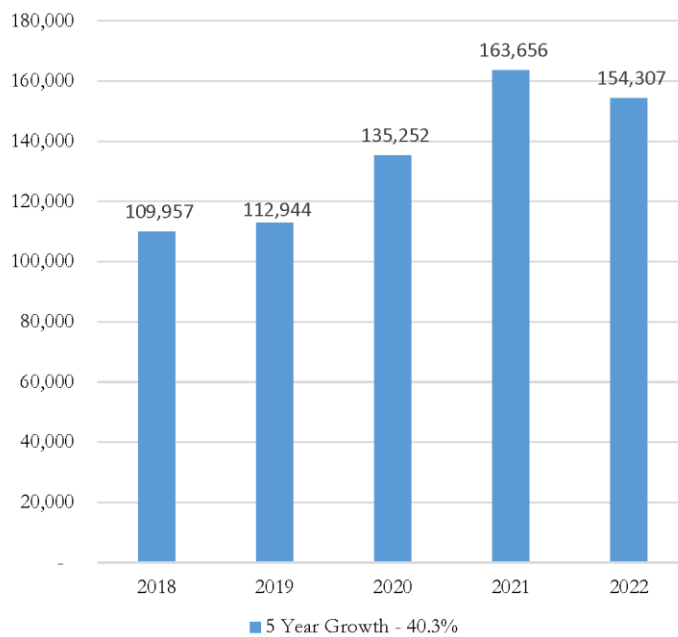
To ensure stability and future success for our institutions of higher education, this budget recommends an additional \$35 million to offset the surging fringe benefit costs faced by public research universities, and to help them become more competitive for federal research grants. The Outcomes-Based Allocation will be decoupled from GSG, which will become a last-dollar grant program administered by HESAA, similar to CCOG.

As part of its whole-of-government approach to youth mental health, the Administration is also investing \$16 million from the federal State Fiscal Recovery Fund, allocated in the FY2023 Appropriations Act, into mental health services at our institutions of higher education. A further \$10 million has been allocated from SFRF to create a statewide telehealth program for college students, to provide services both on- and off-campus.

Economic Growth

Governor Murphy has remained steadfast in his efforts to build a stronger and fairer economy in New Jersey. His economic growth record is built on support for small businesses and inclusive growth, within a framework that promotes innovation and competitiveness. The result has been exceptionally low unemployment, strong personal and business incomes, robust state tax revenues, and large increases in new filings for creation of high propensity businesses (those with a high likelihood of hiring multiple employees).

New Jersey High Propensity Filings from 2018 - 2022



Main Streets and Development

This budget builds on the successful economic development programs of recent years, first by renewing funding at \$50 million for the Main Street Recovery Program, New Jersey’s flagship small business support program that was launched at the start of the COVID-19 pandemic. In addition to providing over \$800 million in support to small businesses during the pandemic, the Economic Development Authority (EDA) has been able to help more than 1,500 small businesses across the State with its ongoing flexible small business programs – the Small Business Improvement Grant, Small Business Lease Grant, and Micro Business Loan programs – and provide additional assistance through targeted programs to small businesses in key sectors such as restaurants, child care, and manufacturing. Proving the Administration’s success in promoting equitable growth, more than a third of Improvement and Lease grants have been awarded to minority-owned businesses.

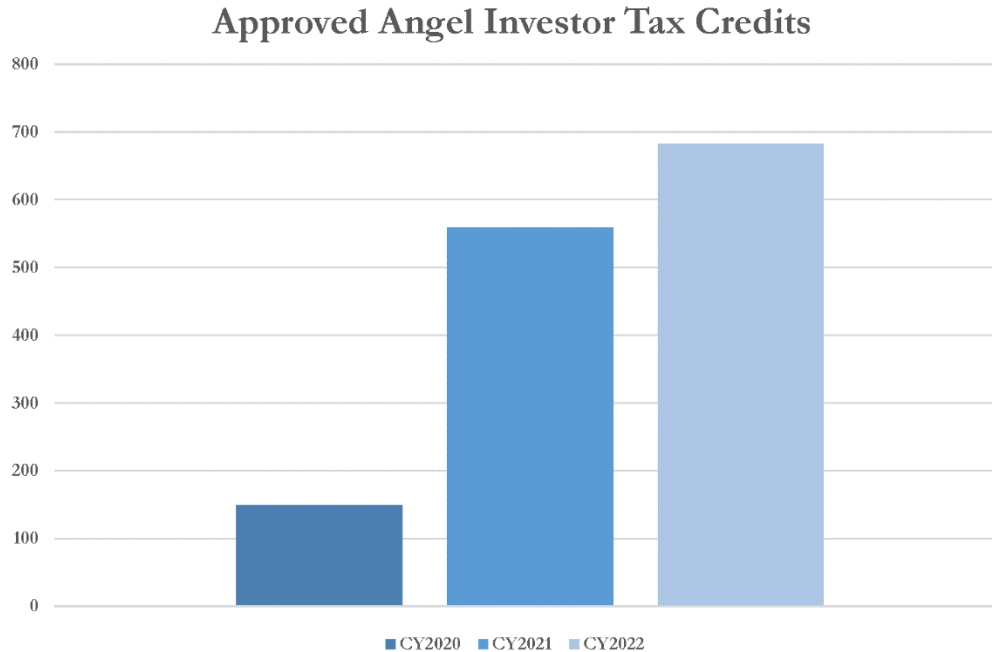
The FY2024 Budget

This year, Governor Murphy proposes the creation of a Boardwalk Fund that would help repair and renovate the seaside attractions that are so emblematic of the Jersey Shore. The State would combine federal SFRF funds, local contributions, and private capital to make the critical investments needed to enhance climate resiliency along the Shore and help the State’s tourism industry bounce back stronger after the pandemic.

The FY2024 budget also proposes an innovative new Urban Investment Fund, which will use federal SFRF dollars to revitalize urban areas where shifting patterns of work and commuting since the pandemic have reduced foot traffic and created ongoing challenges to community vitality. Grants from the Fund would be flexible and responsive to the needs of cities, and could include arts and cultural investments, beautification projects, public safety and streetscape improvements, investments in the pedestrian environment and new open space, and funding to reimagine the use of now-underutilized office space. The Governor would propose a specific set-aside for Atlantic City to improve public safety, rebuild distressed housing, and provide other social services.

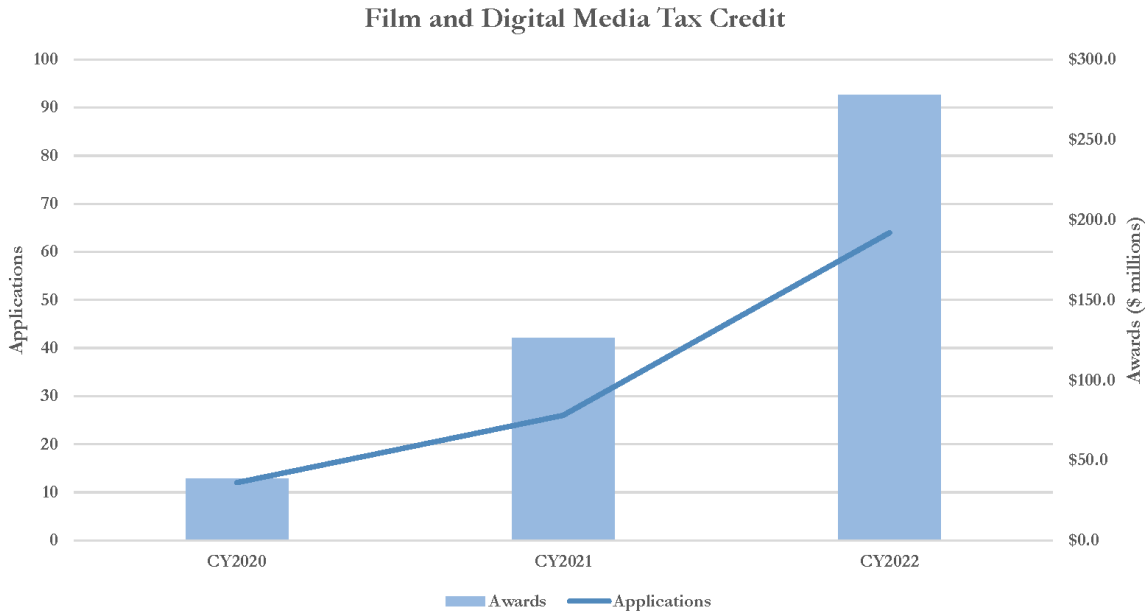
Innovation Economy

Boosting the innovation economy also remains at the heart of the Governor’s economic development strategy. Increasing utilization of EDA financing tools such as the Net Operating Loss program, which helps capitalize early-stage life science and tech businesses, and the Angel Investor Tax Credit, which is driving significant increases in angel investing in New Jersey, shows how the public sector can effectively nurture the start-up sector.



Similarly, the EDA’s Strategic Innovation Centers program supports a strong pipeline of transformative projects, including the HAX global headquarters in Newark. The Governor proposes \$50 million for this initiative in FY2024.

In December, the Film and Television Commission reported that total spending by production companies in the Garden State grew by 647 percent between 2018 and 2021, hitting a record \$501 million and creating over 5,500 jobs. This growth has been enabled by the Film and Digital Media Tax Credit that the Governor revived.



The budget also assumes that the temporary Corporation Business Surtax will sunset on schedule at the start of 2024, pursuant to P.L.2020, c.95. The 2.5 percent surtax was extended at the start of the pandemic when the State’s financial future was uncertain. A lower rate will attract employers and investment, and demonstrate the Governor’s commitment to keeping his promises and the benefits of a stronger fiscal footing. The Administration will also continue to work with its partners in the Legislature to enact revenue-neutral Corporation Business Tax reforms that – among other changes – will reduce the rate for global intangible low-taxed income (GILTI) and adopt the *Finnigan* method for combined reporting.

Inclusive Growth

To advance the work of the Wealth Disparity Task Force, the Governor proposes to spend \$6 million this year on initiatives to increase supply chain diversity, and that help interested businesses form Employee Stock Ownership Plans, which give their workers the chance to share in the benefits of business ownership.

Governor Murphy is also proposing a Social Impact Investment Fund, inspired by the work of the Public Bank Implementation Board. This fund would be seeded with \$20 million in State dollars and seek to further leverage these funds with private social impact investments. The fund, which would be established by legislation, would create a flexible and innovative mechanism to deliver below-market-rate loans, guarantees, or similar financial tools to advance socially beneficial projects and programs. The fund will initially focus on expanding the State’s ability to address water infrastructure needs in vulnerable communities and support affordable housing development.

Community Affairs

Housing Security

Under the leadership of Lieutenant Governor Sheila Oliver, the Department of Community Affairs (DCA) has received more than \$920 million in COVID-related housing assistance from the federal government, including nearly \$220 million of reallocated funds from other jurisdictions in recognition of New Jersey's success in getting money to people in need. With these funds, DCA has served more than 82,000 households. In addition, DCA has allocated \$500 million in State Fiscal Recovery Funds to more than 30,000 households through the Eviction Prevention Program. These households are receiving monthly rent stipends for up to 24 months.

DCA has also provided, in collaboration with the Board of Public Utilities, \$250 million from the Eviction Prevention Program and over \$160 million in American Rescue Plan Act Low Income Home Energy Assistance Program funding to low-income households who have fallen behind on gas, electric, water, and sewer bills due to pandemic-related financial hardship. The initial tranches of funds have been entirely expended, having served nearly 290,000 households, and the federal government recently announced that DCA would receive an additional \$35 million for assistance.

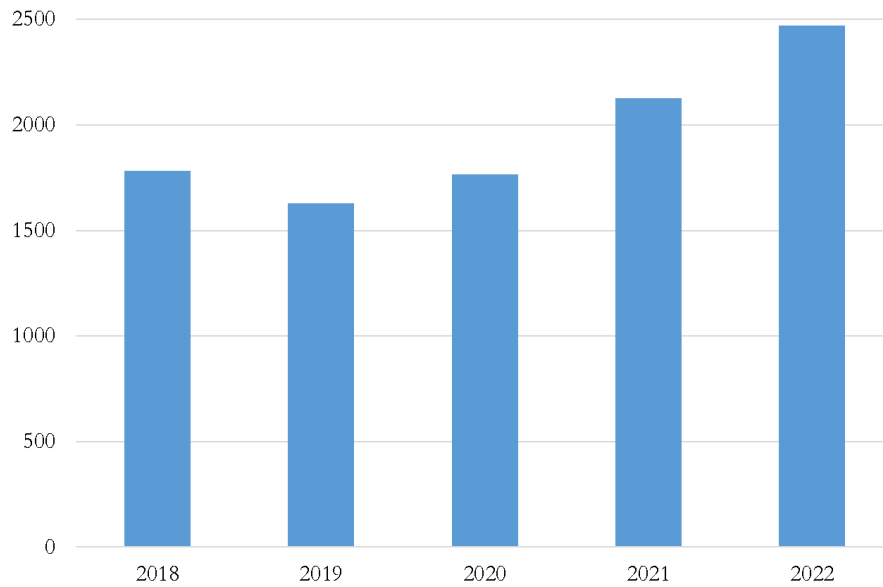
In addition, DCA's Office of Eviction Prevention launched the Resource Navigator pilot program, placing case workers in every court vicinage to divert households facing eviction and provide them with resources. Due to its success in serving more than 3,000 households since the start of the calendar year, DCA has integrated this program with its Access to Counsel program.

Affordable Housing and Homeownership

The Housing and Mortgage Finance Agency (HMFA) has dramatically grown its Down Payment Assistance (DPA) program since 2018, providing assistance to first-time homebuyers to help strengthen neighborhoods and help families begin to build wealth through homeownership. Especially with its expanded offerings in higher-cost counties beginning in 2022, the program has proven to be an effective tool to support lower-income families and to strengthen communities, and the program has had incredible success serving families of color in particular. Based on a survey of last year's DPA recipients, nearly half were Black or Hispanic and 93 percent were below the area median income.

Drawing on the work of the Wealth Disparity Task Force, the budget proposes an additional \$15 million for enhanced benefits for first-generation homebuyers, to help families who have been excluded for homeownership for generations.

NJHMFA Down Payment Assistance Recipients



Making New Jersey more affordable requires expanding the supply of affordable housing. The FY2023 budget included \$305 million in federal funds to capitalize the Affordable Housing Production Fund administered by HMFA. Paired with dollars from the Low-Income Housing Tax Credit, Affordable Housing Trust Fund, and Special Needs Housing Trust Fund, this investment will help to finally complete many 100 percent affordable developments contemplated by municipalities' Mount Laurel settlements across the state. In 2022 and 2023, the fund is also helping advance affordable housing projects that were stalled due to cost inflation and supply chain disruptions.

Further, to address affordability in our cities and enhance urban vitality, the budget proposal adds \$100 million of ARP funds to the Affordable Housing Production Fund to fund preservation of affordable units and development of new workforce housing units. In the next 10 years, thousands of affordable apartments in our cities will reach the end of their affordability terms, so these dollars will allow many units to be maintained as affordable much further into the future. In addition, as we work to revitalize our cities after the pandemic it is critical that we invest in housing units affordable to working families and that are near to jobs, transit, and services.

Finally, this budget again recommends maintaining the dedicated revenue in the Affordable Housing Trust Fund so that DCA and HMFA can invest in affordable housing.

Labor and Workforce Development

Unemployment Insurance

Since the start of the pandemic, the Department of Labor and Workforce Development has serviced over 2.9 million Unemployment Insurance (UI) claims and delivered \$39.4 billion in unemployment benefits.

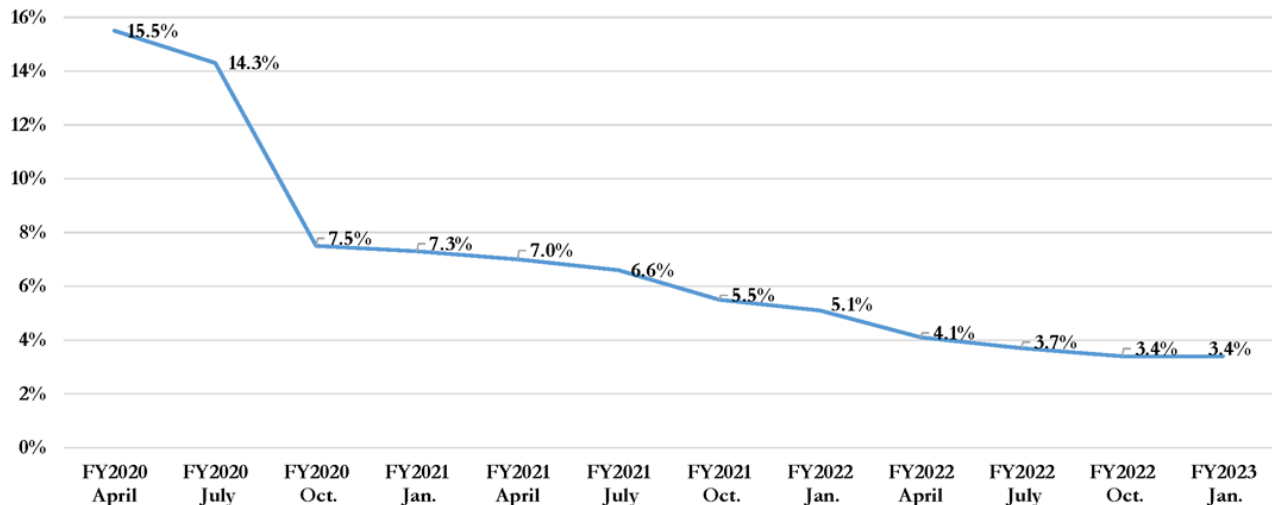
The budget includes approximately \$35 million in federal funds for ongoing work of replacing the antiquated UI systems and outdated hardware to provide a stable environment that will support increased volume, reduce the risk of fraud, allow for new self-service functions, and facilitate integration with Temporary Disability and Family Leave Insurance. This work will build on the \$25 million allocated from the SFRF in FY2022 and FY2023 and the additional \$11.6 million in state funds appropriated since FY2021.

These investments have dramatically improved the public experience with UI. Efforts by Labor and the Office of Innovation have reduced average application completion time by over 45 minutes, and the Department’s work with the U.S. Digital Service has made New Jersey a national model.

Workforce Development

Throughout Governor Murphy’s Administration, the Department of Labor has prioritized helping New Jerseyans access good jobs and build sustainable careers. This budget will increase by \$5 million, to \$27.5 million, the allocation from the Workforce Development Partnership Fund (WDPF) that invests in apprenticeships, pre-apprenticeships, on-the-job training, and other programs that develop skills while focusing on bringing more women and minorities into job training opportunities. Since the Governor took office, Labor has awarded nearly \$30 million in apprenticeship grants and the number of women apprentices has doubled.

NJ Unemployment Rate



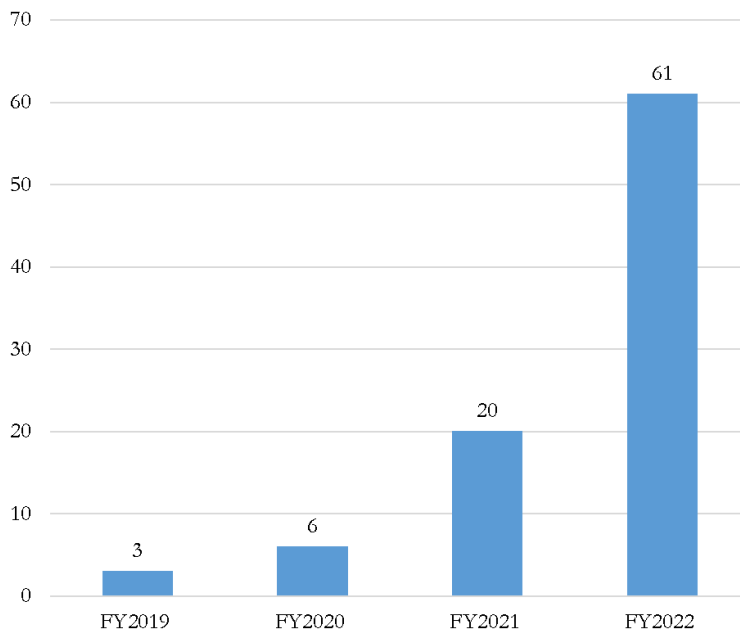
Additionally, the budget will provide support for the Center for Occupational Employment Information, which will develop software programs and mobile apps that help jobseekers navigate careers, complete online applications, optimize resumes, and prepare for interviews.

Labor Protections

The Wage and Hour Division has stepped up its enforcement of wage and hour and prevailing wage violations with additional stop-work order powers – more than two thirds of the 90 orders issued during this Administration were issued during 2022. This enforcement approach, part of Labor’s strategic enforcement initiative, enables the Department to address construction industry violations earlier in the process, reducing the number of workers employed in violation, and lessening the number of unscrupulous employers from in and out of state who misclassify and underpay their workers and then disappear before they can be detected.

The FY2024 budget includes additional funds for Wage and Hour enforcement at the Department of Labor and Workforce Development and the Department of Law & Public Safety.

Stop-Work Orders



Health Care and Social Services

Maternal and Infant Health

The budget continues to advance the mission of Nurture NJ, First Lady Tammy Murphy’s maternal and infant health initiative, which seeks to make New Jersey the safest and most equitable state in the nation to deliver and raise a baby.

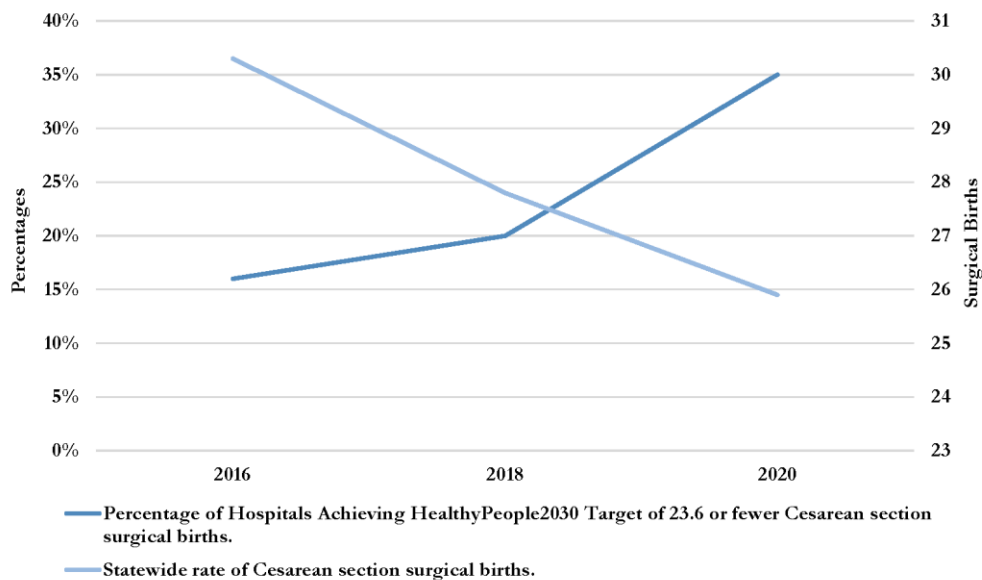
The FY2024 budget plans for the delivery of services of the Universal Home Visiting program, which will provide registered nurses to conduct home visits for all mothers and newborns within two weeks of birth. The budget builds upon the investments of FY2023 with an additional \$4.5 million for a combination of one-time and recurring payments to providers to build this new service.

In addition, the budget will help support our perinatal workforce through \$750,000 in new funding for doula and community health worker training, and a \$1 million expansion of the Primary Care Practitioner Loan Redemption Program. Data-driven quality improvements will be informed and monitored through \$630,000 in funding for the first in the nation New Jersey Report Card of Hospital Maternity Care (authorized under P.L.2018, c.82) and an additional \$600,000 for the New Jersey Maternal Data Center (created under P.L.2019, c.75). The budget proposal also includes increased funding to the Commission of Science, Innovation, and Technology in EDA to expand their Maternal and Infant Health Research & Development Seed Grant Program.

Through maternal health reforms and initiatives over the past several years, New Jersey has made significant progress in improving the quality of maternal care, including reducing the rate of unnecessary surgical/cesarean births among first-time mothers with low-risk pregnancies.

Statewide Cesarean Section Surgical Live Birth Rates Among Low-Risk, First-Time Mothers

(Per 100,000 Live Births)



Youth Mental Health

Governor Murphy has advanced the national conversation on youth mental health by making this issue his National Governors Association Chair's Initiative. The budget includes \$43 million for the inaugural year of the NJ Statewide Student Support Services (NJ4S) network, a new model for delivering mental health services to New Jersey's youth across the State. The program will create 15 regional hubs to support statewide delivery of prevention services in schools, as well as other locations in the community including libraries, community centers, faith-based-organizations, and family success centers.

Further, this budget proposes \$40 million to increase social service provider payments within the Department of Children and Families (DCF), including rates in Child Protection Clinical Services and the Children's System of Care. These investments complement the over \$60 million that the Administration and Legislature have committed in SFRF funds to youth mental health initiatives across departments over the past year, and the nearly \$80 million in pandemic-era federal set-aside funds for K-12 staff and students.

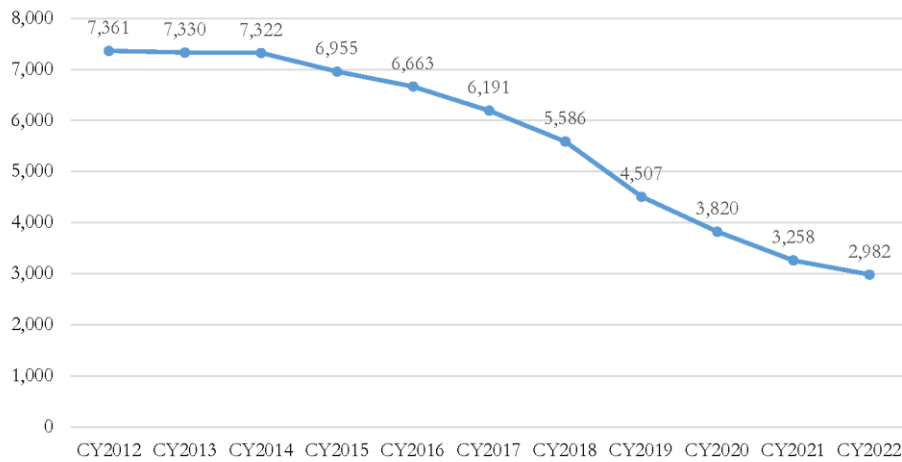
Youth Protection Services

The FY2024 budget includes a total of \$1.09 billion in State, dedicated, and federal funds for New Jersey's Child Protection & Permanency system in DCF. This Administration has sought to prioritize supportive services that keep families together or place children with relatives, rather than removing children to foster care or group homes.

The budget includes strategic new investments, including more than \$6 million to transition current services to evidence-based practices in response to the requirements of the federal Families First Act, which will provide additional federal funds to support services for children in the child welfare system. This budget also includes \$5 million for a Child Treatment Assistance Fund, helping to provide services to children who have been subjected to abuse by other children, and limits charges for foster care.

In December, the Governor signed P.L.2022, c.130 to implement the necessary accountability measures to exit from nearly 20 years of federal oversight of child protective services. New Jersey has made significant progress and now has the lowest out-of-home placement rate and the fourth lowest maltreatment rate in the country.

Children in Out-of-Home Placement by Calendar Year

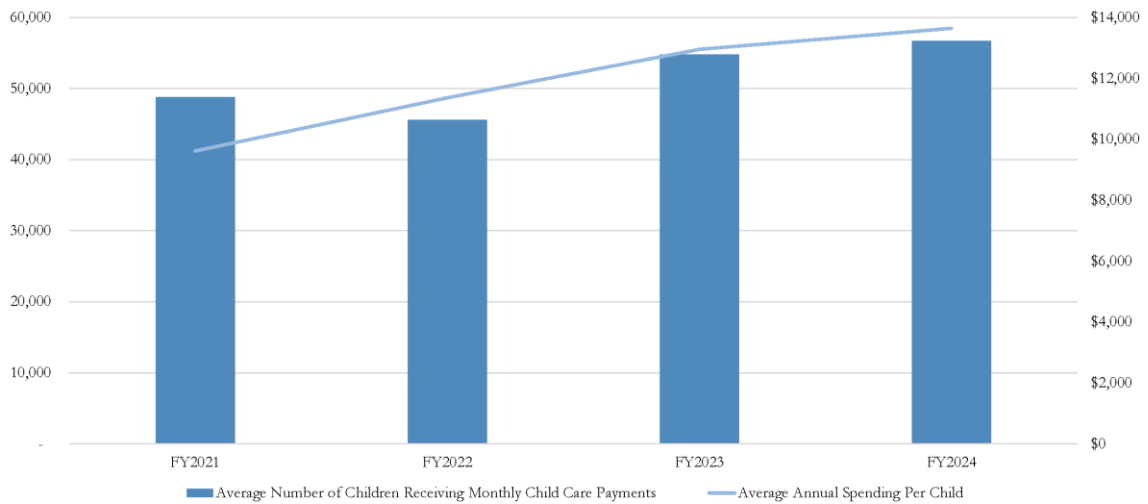


Child Care

Governor Murphy is proud to have supported New Jersey families of young children through expanding and strengthening the child care system. This budget subsidizes child care for more than 56,000 children, and provides more than \$12 million for wage increases for child care providers. This budget also maintains the \$300 monthly supplemental payment originally provided early during the COVID pandemic, waived co-pays, and enrollment-based payments for providers for FY2024.

The State will continue to develop child care capacity as EDA begins to distribute nearly \$90 million – which includes SFRF allotments from the Child Care Revitalization Fund and the FY2023 budget, as well as State funds for the Thriving by Three program – for child care facilities upgrades over the coming months.

Child Care Payment Amounts



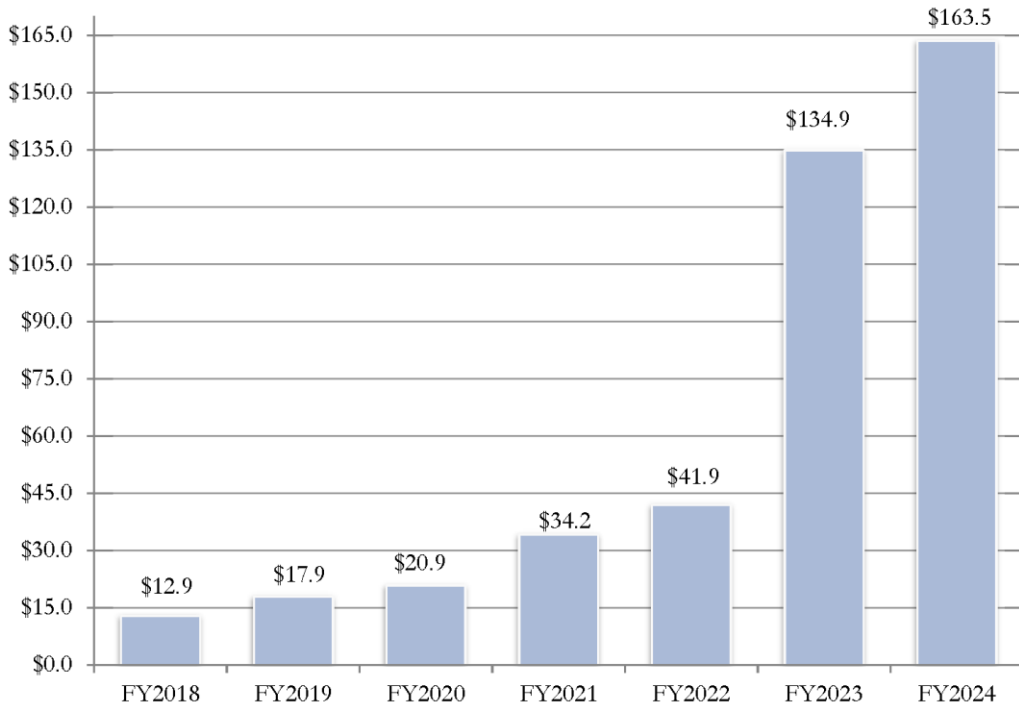
Food Assistance

Since the start of the pandemic, New Jersey’s Department of Agriculture and its newly established Office of the Food Security Advocate have worked to ensure that no family goes without food. This budget continues \$85 million in support of our food banks and emergency feeding organizations. It also expands access to free school meals under the Working-Class Families Anti-Hunger Act for children in families making under 200 percent of the federal poverty level with more than \$20 million in new funding.

The Department of Human Services will provide funding to ensure a minimum of \$95 per month to every household receiving SNAP benefits under legislation enacted in February (P.L.2023, c.13), making New Jersey the state that has done the most to preserve expanded resources for food security in the wake of the expiration of federally funded COVID-era benefits.

Through this budget, the Department of Health will receive \$1.75 million for the Healthy Corner Store Initiative. The program will provide grants to 175 small food retailers in rural, low, and moderate income areas for refrigeration, display shelving, or other equipment necessary to keep stock of healthy foods and fresh produce.

State Spending on Food Security Programs
(In Millions)



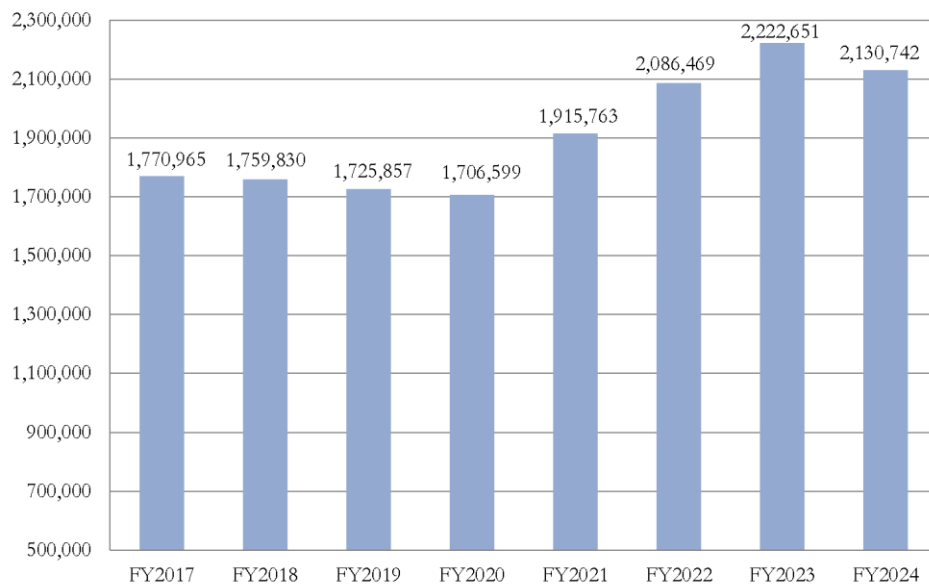
FY2018 through FY2022 represent the amount that was expended while FY2023 and FY2024 represent the amount budgeted.

Health Care Affordability and Accessibility

This budget provides over \$5.8 billion in state funding for the NJ FamilyCare program, providing comprehensive health care benefits to more than 2.1 million low-income New Jerseyans. This amount includes an additional \$36 million to expand the Workability program pursuant to P.L.2021, c.344, which provides benefits to New Jersey residents with disabilities who join the workforce and begin to earn income that would otherwise cost them their health benefits.

This budget continues the Cover All Kids initiative – to ensure healthcare for children regardless of immigration status – with \$14 million in added funding, which began enrollment in January 2023. Since the launch of Cover All Kids in 2021, more than 55,000 New Jersey children who were eligible but not enrolled are now insured through NJ FamilyCare.

NJ FamilyCare Enrollment



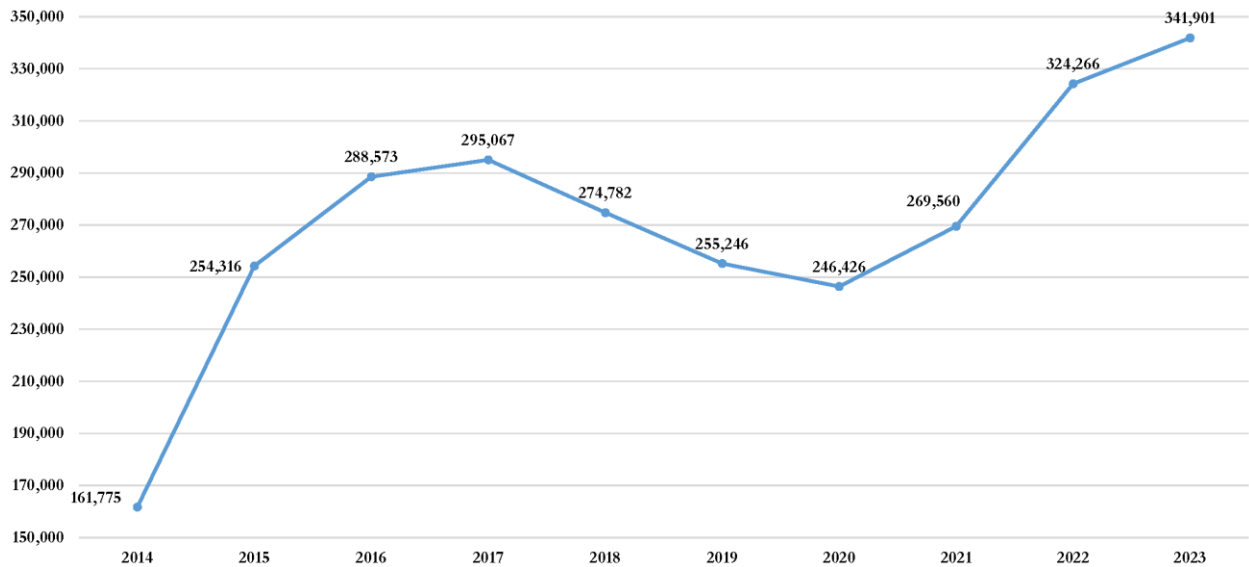
The Governor also intends to launch a pilot initiative this year to cancel New Jersey residents' medical debt, using an investment from federal pandemic relief grants. Other jurisdictions that have launched similar programs in recent years have seen as much as \$100 or more of medical debt erased for each public dollar expended. Medical debt is often unavoidable for people whether they have health insurance or not, and falls disproportionately on seniors, low-income communities, and communities of color.

The Administration continues to advance comprehensive solutions across departments to address health care costs and affordability. With the continued implementation of the Health Care Affordability, Responsibility, and Transparency (HART) Program, the State remains focused on monitoring, reporting and development of efforts to mitigate the rate of health care cost growth.

This budget also recommends committing \$700 million in revenues, received from Horizon Blue Cross Blue Shield of New Jersey over two years as a result of its conversion to a mutual holding company, to a new Health Care Affordability and Accessibility Fund. The Governor proposes using this fund to maintain and increase access to health coverage and to ensure that the health care system can better meet residents' health care needs.

New Jersey has further expanded coverage through the State-Based Exchange. In the most recent open enrollment period, a record-breaking 342,000 consumers signed up for health coverage – a nearly 40 percent increase since the Murphy Administration took over operation of the marketplace for plan year 2021. Since 2020, the number of children under the age of 18 covered by health insurance through the exchange has increased by 45 percent.

Get Covered NJ – Enrollment

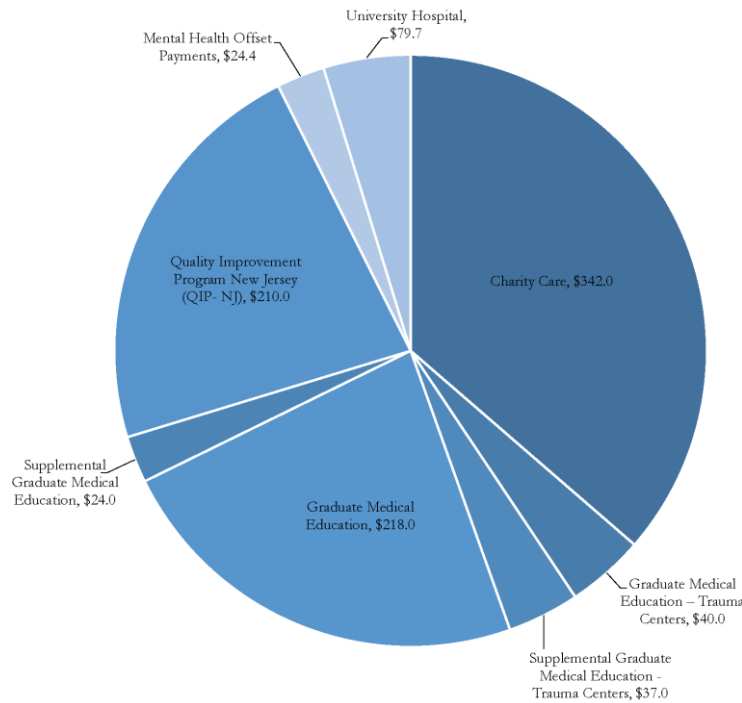


Hospital Funding

A total of \$975.1 million will be provided in direct subsidies to hospitals. This includes \$342 million for the Charity Care program, which supports all hospitals in New Jersey to offset the costs of uncompensated care, while focusing the majority of resources on those safety net facilities that provide the greatest volume of care to the uninsured relative to their total patient group.

The budget also funds the Quality Improvement Program (QIP) at \$210 million in State and federal funds. QIP rewards facilities that achieve measurable improvement across maternal care processes, reductions in maternal morbidity, improvements in connections to behavioral health services, and reductions in preventable hospital utilization for the behavioral health population.

**FY2024
Hospital Funding**
(In Millions)



To ensure New Jersey residents have continued access to a highly qualified pool of physicians, the budget maintains \$218 million for the Graduate Medical Education program, and \$24 million for Supplemental Graduate Medical Education. In addition, this budget adds \$77 million in new State and federal funding to train doctors in trauma centers, especially those with economically disadvantaged patients. These funds encourage robust medical education programs by offsetting a portion of the significant costs associated with the training of New Jersey’s next generation of physicians.

Public Health

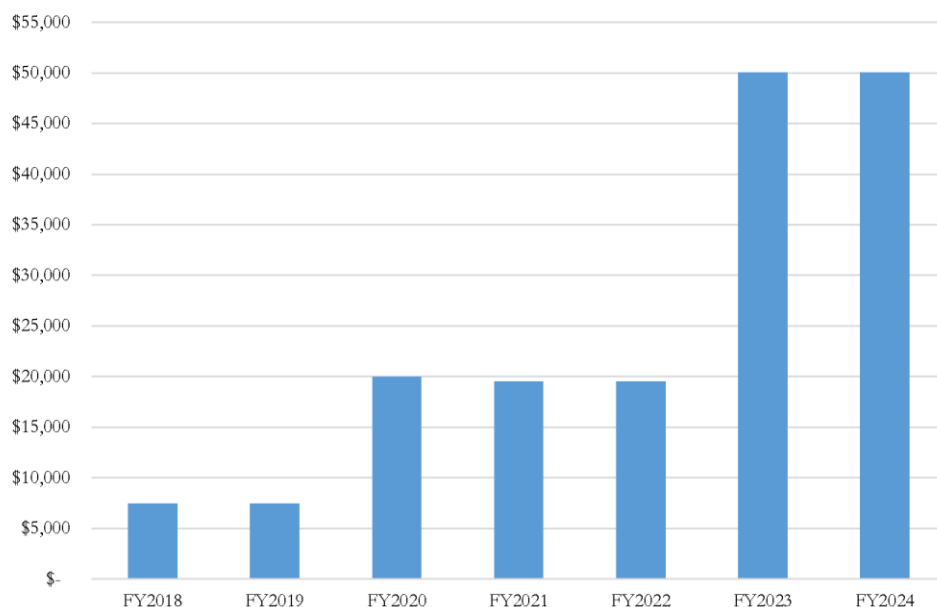
This budget builds on the historic investment in lead exposure prevention in the FY2023 budget with over \$5 million in new spending to address childhood lead exposure. These investments will provide services to children whose exposure meets the reduced blood level reference value adopted by the Centers for Disease Control and Prevention (CDC) in October 2021. In combination with funding and efforts of the Department of Community Affairs and the Department of Environmental Protection to reduce lead hazards in housing and water infrastructure, these interventions will dramatically reduce the incidence and harm caused to young children by lead exposure. In February, the Governor and Lieutenant Governor announced the first awards from the \$180 million Lead Remediation and Abatement Grant Program established with SFRF dollars in the FY2022 and FY2023 budgets.

The budget also builds upon past investments with \$1.5 million more to combat the HIV epidemic in accordance with the Department of Health’s End the Epidemic strategic plan. The spread of HIV/AIDS has slowed significantly in New Jersey, with the number of new cases down two-thirds over a decade.

In response to the overturning of *Roe v. Wade* last year, New Jersey has doubled down on its efforts to make the State a safe place for women to exercise their bodily autonomy and choose to have a family when they are ready. The FY2023 budget included more than \$30 million for family planning services (in addition to those covered by state-sponsored insurance programs); \$10 million for family planning facilities upgrades; \$5 million for OB/GYN training; and \$5 million for reproductive health facility security grants. These programs are continued in FY2024 to ensure continued availability of women’s health care in New Jersey.

Funding for Reproductive Health Initiatives

(In Thousands)



Amounts represent appropriations in FY2018 through FY2023, and the recommendation for FY2024.

The FY2024 Budget

In the past year, New Jersey has used multiple federal funding streams to make significant investments in public health infrastructure, including \$41.3 million for County Health Infrastructure Grants through SFRF, the \$75 million Enhancing Local Public Health Infrastructure Partner Organization Grant, and an \$80.5 million CDC grant for workforce and data systems.

Disability Supports and Services

The Murphy Administration's vision for equity and inclusion drives efforts to elevate the lives of individuals with disabilities, improve access to services, and strengthen the workforce serving persons with disabilities. Over the last year, the Department of Human Services (DHS) continued to serve over 24,500 individuals with developmental disabilities.

This budget proposes \$36 million to increase the rates paid to services providers for residents with developmental disabilities. It also adds \$31.3 million for wage increases to direct support professionals and \$10.4 million to address wage compression among supervisors, continuing the Governor's record investments in his first term to ensure that workers enter and remain in this important profession.

DHS will also lead a one-year, \$86.75 million effort to shore up the workforce that upholds the system of home- and community-based services on which New Jersey's residents with disabilities and others needing long-term care depend. The initiative will include a package of recruitment and retention payments, student loan redemption and related programs, subsidized training, and assistance for the translation of training materials into a variety of languages.

Aging Services and Long-Term Care

Governor Murphy remains committed to strengthening supports to promote the independence of seniors and persons with disabilities and helping them remain in their communities. This budget includes over \$207 million to meet increasing needs for NJ FamilyCare's long-term care population, including an extra \$15 million to provide for wage increases for nursing home staff. The Administration will also invest \$7.1 million to strengthen the Jersey Assistance for Community Caregiving (JACC) program by increasing the rates paid for care management and expanding hours of service that clients can receive. Further, the Governor proposes to form two additional Mission Critical Teams that will provide on-site visits to long-term care facilities to share best practices and improve conditions and care.

DHS plans to spend \$13.25 million this year to develop community housing options for individuals currently in nursing facilities and other institutions. The Department will also make one-time SFRF investments in Age-Friendly Community Grants and a Caregiver Resource Hub to help communities and individuals accommodate the needs of our older residents.

Governor Murphy remains committed to making prescription drugs and other health care more affordable for our seniors. This year, he proposes to again expand the income limits for the Pharmaceutical Assistance to the Aged and Disabled (PAAD) and Senior Gold prescription discount programs. This would mean that married couples could qualify for PAAD while earning almost \$60,000. With this change, the PAAD program will provide substantial assistance paying for prescription drugs and Medicare premiums for over 140,000 of New Jersey's eligible seniors living on modest incomes.

The Governor also proposes additional funds for the Hearing Aid Assistance to the Aged and Disabled (HAAAD) Program. After the Administration raised the reimbursement level last year, the Division of the Deaf and Hard of Hearing saw a 242 percent growth in beneficiaries.

Mental Health and Harm Prevention

In July, New Jersey moved its suicide prevention hotline to the new 9-8-8 system. Within months, call volume had increased more than 22 percent, and thanks in part to a \$28.8 million investment made in FY2023, answer rates improved over the prior year too.

The Governor's FY2024 budget strengthens the state's mental health system by investing in 150 new residential placements for individuals able to live in the community. It also provides an increase of \$27 million over FY2023 to improve payment to the division's service providers.

Harm reduction has been a key component of the Murphy Administration's response to the opioid addiction epidemic. Under a newly announced program, participating pharmacies will provide doses of naloxone, a drug that can reverse overdoses, free and anonymously. DHS will soon begin distributing direct shipments of naloxone ordered online anytime to first responders, harm reduction agencies, county prosecutor's offices, libraries, shelters, and others.

The Governor was pleased to stand up the Opioid Recovery and Remediation Advisory Council last year. He looks forward to working with its members and the public in 2023 to develop recommendations on how to leverage over \$600 million that the State and eligible local governments will receive from settlement agreements with opioid manufacturers and distributors over the next two decades.

Law and Public Safety

Public Safety

The Governor's budget continues to support initiatives that keep communities safe, including supporting law enforcement personnel and community-led prevention programs. The Governor recommends over \$8 million in additional State funds for the statewide expansion of the Alternative Responses to Reduce Instances of Violence and Escalation (ARRIVE) Together program, which pairs police officers with mental health professionals when responding to a person who is experiencing a mental health crisis. This program, first piloted by the State Police in December 2021,

The FY2024 Budget

has proven its ability to resolve crises without injury or arrests, and to help connect people to treatment for mental health or substance use disorders.

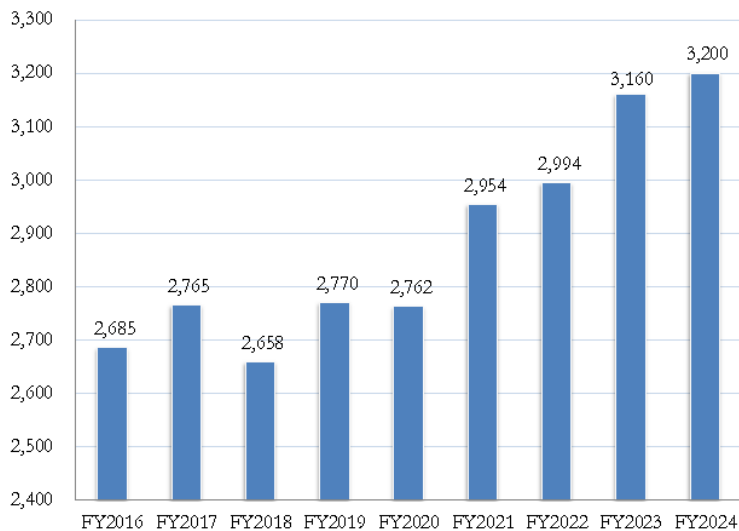
To combat violent crime, especially shootings, this budget proposes to continue spending \$10 million to support Community Based Violence Intervention (CBVI) programs, in addition to \$5 million in federal funds that the Administration recently requested of the Joint Budget Oversight Committee. This budget also proposes an additional allocation from federal funds for CBVI and Hospital-Based Violence Intervention programs, which connect victims of violence to supports that reduce the risk of retaliation or revictimization.

Governor Murphy’s focus on public safety and reducing gun violence has contributed to a 26 percent decline in overall shootings and a 17 percent decline in gun homicides since last year. New Jersey has also seen a 22 percent drop in auto thefts in January 2023 compared to January 2022.

The FY2024 budget makes significant investments in the Division of Criminal Justice to staff new units and expand existing units with a focus on reducing gun violence, reducing auto thefts, and reducing exploitation, such as human trafficking and labor cases. More than \$4 million is recommended to support the Sexual Assault Nurse Examiner (SANE)/Forensic Nurse Examiner (FNE) Program, which provides coordinated responses to victims of sexual assault. The budget proposal also invests in the Attorney General’s recently announced Statewide Affirmative Firearms Enforcement Office and Division of Violence Intervention and Victim Assistance.

This budget provides \$5 million towards the 166th State Trooper recruit class. This year, NJSP will continue efforts to increase diversity among the force, improve training opportunities, and ensure our State Police have the equipment they need to be successful. Governor Murphy intends to invest \$120 million from the DDPF in the first phase of a new State Police Training Center. This project will replace the current outdated structure with a comprehensive and multi-purpose academy and emergency management training facility.

End of Year State Trooper Count



Cannabis Regulatory Commission

Since the Cannabis Regulatory Commission’s launch in 2021, the Commission has held 23 public Board meetings, significantly expanded the medicinal cannabis program, and established the recreational adult-use cannabis industry with an emphasis on development of safe products and equitable access to business ownership.

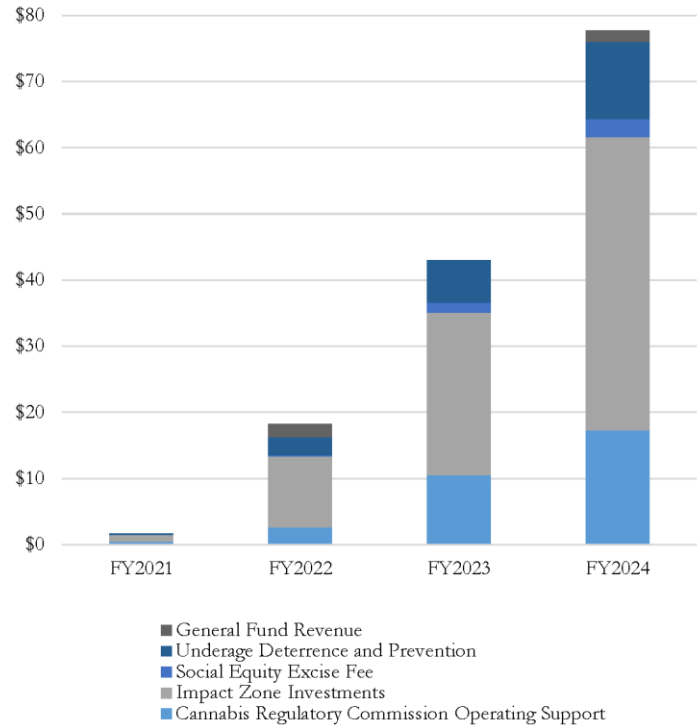
The Commission also partnered with the New Jersey Business Action Center and EDA to create two new State programs that will begin supporting cannabis businesses in 2023 with meaningful business development support and capital assistance funds for license applicants. The Department of Labor has also launched a Retail Cannabis Worker Training Apprenticeship with Rowan University.

To date in FY2023, the Commission has awarded 80 total annual adult-use cannabis business licenses including awards to 38 retailers. There are 33 total medicinal cannabis dispensaries, with 21 of these also offering adult-use sales. Recreational and medical cannabis are expected to generate over \$43 million in revenue this year and over \$77 million next year.

These new revenues will support a variety of investments to benefit those most harmed by the War on Drugs and support inclusive growth. Priority areas continue to include economic and community development, including local infrastructure; re-entry and community-based violence intervention programs; youth services, including expanded summer opportunities; and public health programming and lab capacity.

Revenues collected through the Social Equity Excise Fee will similarly be invested in economic development and community resources in Impact Zones, and the Commission will make spending recommendations to the Governor and Legislature.

Cannabis Revenue Uses
(in Millions)



FY2021 and FY2022 represent actual revenues, while FY2023 and FY2024 reflect projected figures.

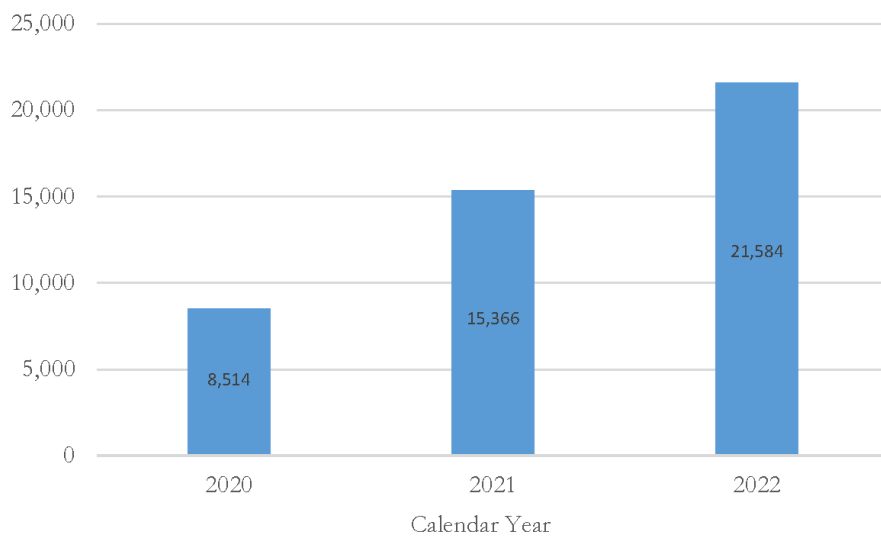
Per statute, 15% of all collected revenue will be used for underage deterrence and prevention. Of the remaining 85%, at least 70% shall support Impact Zone Investments with up to 30% provided to support the Cannabis Regulatory Commission’s (CRC) administration. Any of the funding not required to support the operating costs of the CRC is allocated as general fund revenue. Social Equity Excise Fee revenues are specifically dedicated for the support of social equity programs.

Criminal Justice Reform

The proposed budget advances the Governor’s efforts to make our criminal justice system fairer and more effective. The budget includes a \$2 million expansion of the pretrial services provided through the Judiciary, which would fund increased use of electronic monitoring and additional social services. It also maintains support for the Expungement Unit so that more New Jerseyans can fully re-engage with society.

To help ensure that residents of limited means have access to an effective legal defense, the budget provides more than \$4.4 million to increase the rates paid to attorneys assisting the Office of the Public Defender. Furthermore, in recognition of the disparate, long-term impact that many of our justice system fees and fines can have, the Administration proposes eliminating public defender fees, which are currently assessed on indigent clients regardless of whether they are ultimately found guilty.

Total Expungements

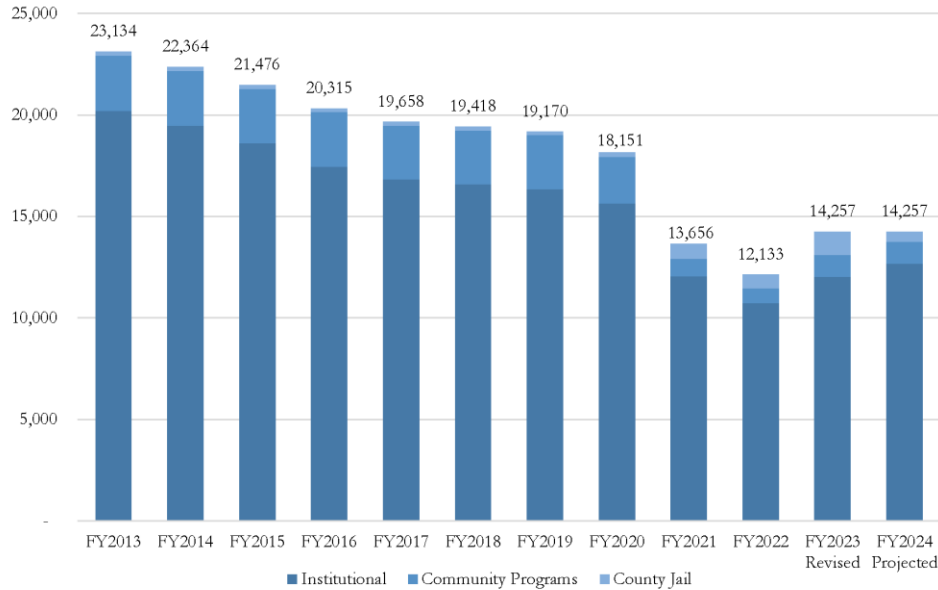


Corrections

Although past criminal justice reforms have helped to substantially decrease the population of incarcerated people over the past decade, the population in State custody has recently flattened. This budget provides important funding to preserve and prioritize the health, safety, and dignity of incarcerated people. It includes increased funding to ensure the continuity of the quality of health care provided to incarcerated people, as well as a modest increase to the wages they can earn for positive behavior and productive work.

Department of Corrections

Incarcerated Population



* As of January 2023, the overall Corrections population is 13,156.

Governor Murphy remains committed to closing the Edna Mahan Correctional Facility for Women and relocating its functions to a new, modern facility. The Governor recommends an appropriation of \$90 million from the Debt Defeasance and Prevention Fund to begin the first step toward replacing the facility, which is expected to take five to seven years.

Military and Veterans Affairs

With this budget, the State will provide a Veteran Service Office in every county, expanding from the 14 offices currently operating. This budget strengthens our veterans' homes by providing \$2.28 million to improve staffing ratios and salaries, and to hire certified infection control specialists. The Governor looks forward to signing legislation that will require the conversion of double-occupancy rooms at the veterans' homes to single rooms, and this budget includes funding to begin that process.

Transportation and Infrastructure

NJ TRANSIT

In FY2024, NJ TRANSIT is projected to spend \$2.87 billion, or four percent over the FY2023 revised forecast and 24 percent over FY2019. For the past six years, Governor Murphy has prevented fare increases while improving performance and the commuter experience. NJ TRANSIT’s FY2024 operating budget will incorporate \$440 million from its agreement with the Turnpike Authority, which will provide a dedicated funding stream as long as NJ TRANSIT requires it. It also includes a General Fund payment of \$140 million, which is large enough to allow for the lowest transfer from capital to operating funds since 2003.

History of NJT Fare Increases

| Governor | Fiscal Years | Fare Increases | Cumulative Fare Increase |
|-----------|--------------|----------------|--------------------------|
| McGreevey | 2003-2005 | 1 | 10% |
| Codey | 2006 | 1 | 11.5% |
| Corzine | 2007-2010 | 1 | 9.6% |
| Christie | 2011-2018 | 2 | 33% |
| Murphy | 2019-2024 | 0 | 0% |

On-time performance improved for all riders during this Administration, with rail improving from 90 percent in FY2019 to 92.5 percent in FY2022, and with 13 percent fewer cancellations, and buses improving from 91.3 percent to 95 percent in the same period. Ridership continues to improve from the lows of the early pandemic, in turn improving farebox revenue.

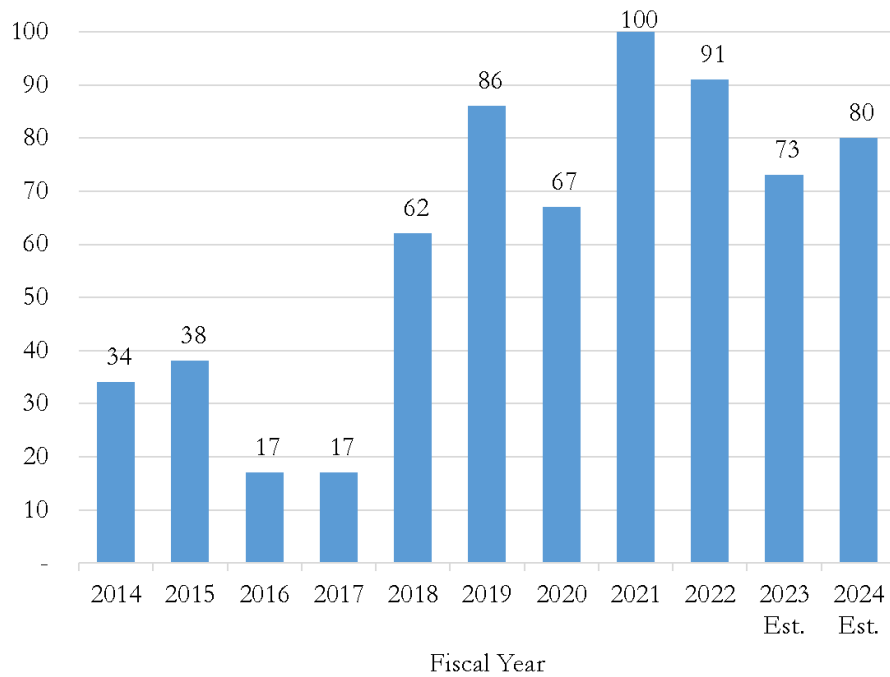
NJ TRANSIT Ridership



*2023 reflects estimated data.

NJ TRANSIT will continue to train locomotive engineers in FY2024 to improve safety and reliability. Since FY2018, NJ TRANSIT has graduated 14 classes of locomotive engineers, adding 157 engineers to its ranks. NJ TRANSIT will also continue to make critical investments in its train stations using the \$814 million allocated last summer through the Debt Defeasance and Prevention Fund.

Engineer Trainees Hired



Transportation Capital Program

Governor Murphy’s FY2024 budget appropriates \$2 billion for the State Transportation Capital Program. The budget includes \$1.24 billion for critical investments in State, local highway, and bridge projects, and another \$760 million for NJ TRANSIT capital projects. Governor Murphy will also continue to support the program with a \$498 million deposit into the Subaccount for Capital Reserves, which helps to reduce the Transportation Trust Fund Authority’s historical reliance on debt.

Through FY2024, it is estimated that the Murphy Administration will have invested almost \$2.5 billion in pay-as-you-go funding to support the State’s Transportation Capital Program, which is nearly \$2.1 billion higher than the previous Administration’s eight-year term. Since 2018, the New Jersey Department of Transportation (NJDOT) has invested over \$9.9 billion to support maintaining our local, county, and State highways in a state of good repair.

The FY2024 Budget

The budget proposal maintains support for Local Aid and Economic Development Grants, which have advanced a wider range of transportation options—including bikeways—and smart, transit-oriented development for New Jerseyans. This year, the Governor will propose increasing the investment in the Simple Fix Safety Program, which enables NJDOT to advance innovative traffic and pedestrian safety projects.

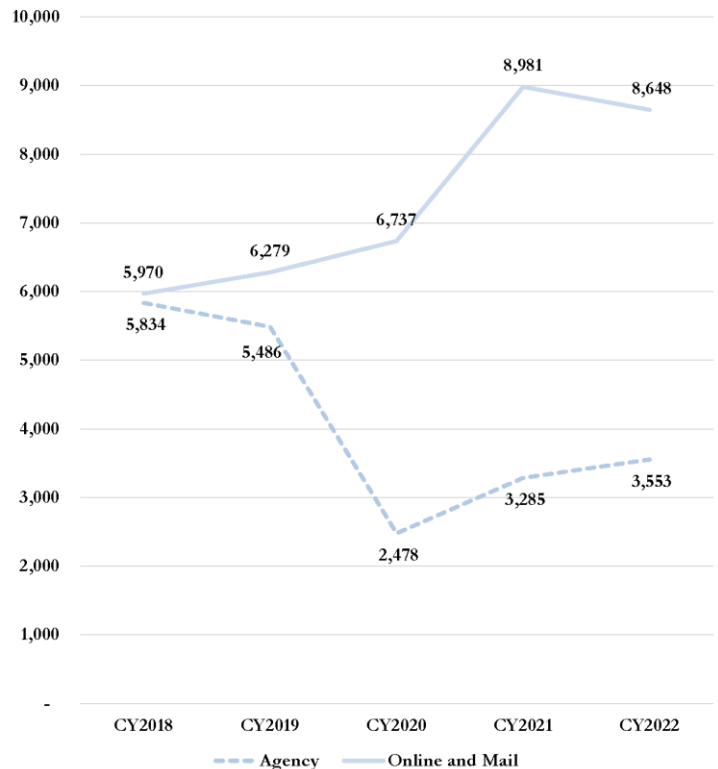
Motor Vehicle Commission

The Murphy Administration has remained committed to making the agency a national leader in customer service, efficiency, and inclusion. In FY2023, the Motor Vehicle Commission (MVC) continued its push to take 80 percent of its transactions online. MVC also worked diligently and creatively with industry partners to issue commercial driver’s licenses (CDLs) as quickly as possible to address the shortage of CDLs in the state, increasing total CDLs issued by 121 percent, from 9,595 in 2020 to 21,214 in 2022, and passenger and school bus endorsements by 180 percent, from 1,127 to 3,152 in the same period.

In addition, the Governor recommends \$5.7 million in federal SFRF money to further invest in the MVC’s information technology upgrades to improve transaction efficiency and customer service.

MVC In-Agency Transactions vs. Online and Mail: Calendar Years 2018 – 2022

(Transactions in Millions)



Energy and Environment

Clean Energy and the Green Economy

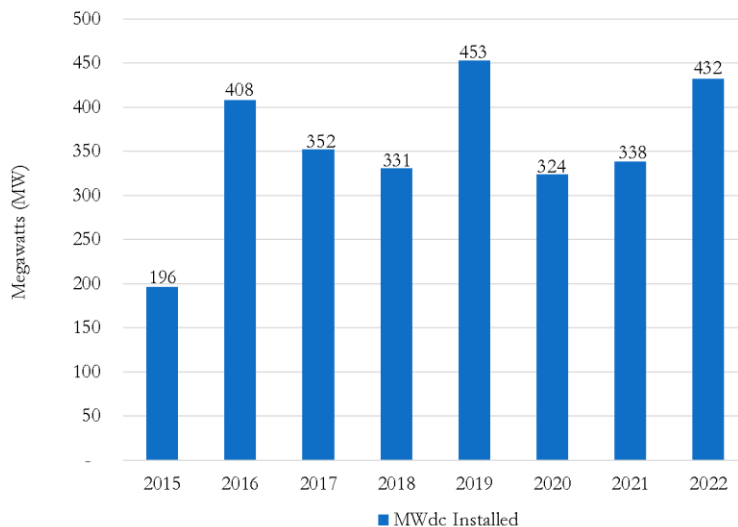
Earlier this year, Governor Murphy accelerated the State’s 100 percent clean energy target to 2035. In FY2024, the Clean Energy Program will have \$274 million to support programming, compared to an average of \$177 million under the Christie Administration. This includes an increase of \$12 million due to a reduced allocation to NJ TRANSIT compared to FY2023. The budget also includes \$40 million to seed a new Green Fund at EDA, which could attract up to \$280 million in private capital to advance projects to advance the State’s new and bold environmental goals. This will complement the \$80 million Clean Energy Business Financing Program that EDA plans to create with federal State Small Business Credit Initiative (SSBCI) funds.

New Jersey continues to develop its capacity for offshore wind power generation. In September, the Administration increased the State’s current goal of 7,500 megawatts (MW) by 2035 to 11,000 MW by 2040. The New Jersey Board of Public Utilities (BPU) will study the feasibility and benefits of increasing the target further.

New Jersey is on track to meet or exceed its one-year record for new solar installations of 453 MW set in 2019, with 432 MW installed in 2022, excluding two more months of reports still to be finalized. It is likely that New Jersey will have surpassed 170,000 installed solar systems in 2022, creating a statewide cumulative capacity of more than 4,300 MW. The Administratively Determined Incentive Program, which provides incentives for residential solar installations, has been open since August 2021, and the Competitive Solar Incentive program, which focuses on large grid-scale projects was approved this December. In the coming months, BPU will also release a straw proposal for the permanent Community Solar program for stakeholder feedback.

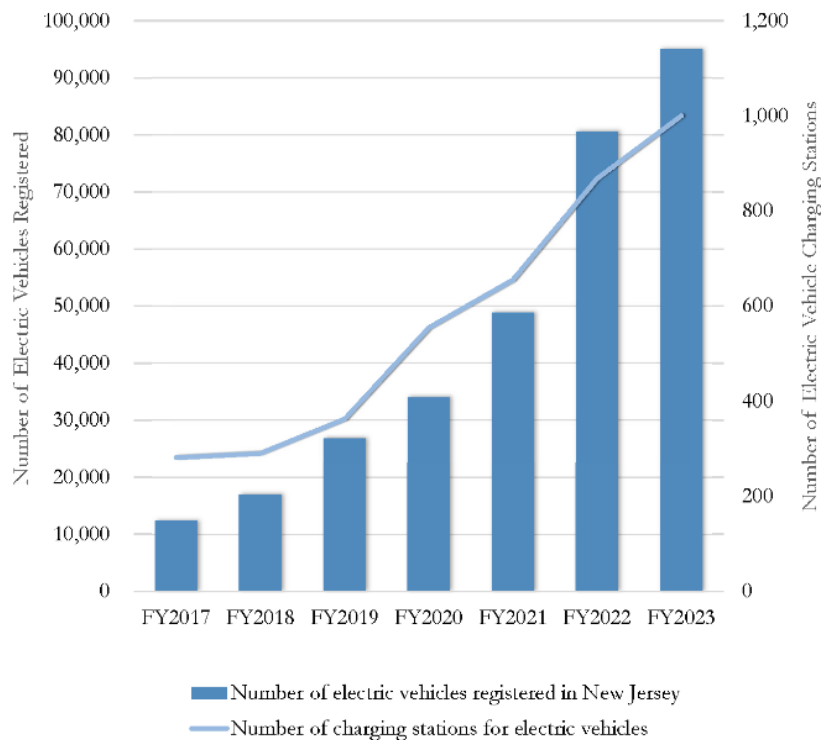
Megawatts of Solar Capacity Installed

(MWdc Installed by Calendar Year)



Electric vehicle (EV) adoption has surged during the past fiscal year, and multiple departments across the Administration are enabling this expansion. In addition to BPU’s successful Charge Up New Jersey Program, the Board has also approved over \$215 million in utility programs to incentivize the Make Ready program for over 1,500 Fast Chargers and over 6,000 Level 2 chargers over the next four years. The Department of Environmental Protection (DEP) and EDA have also leveraged tens of millions of dollars in Regional Greenhouse Gas Initiative (RGGI) funds to lower upfront costs for medium- and heavy-duty EV adoption.

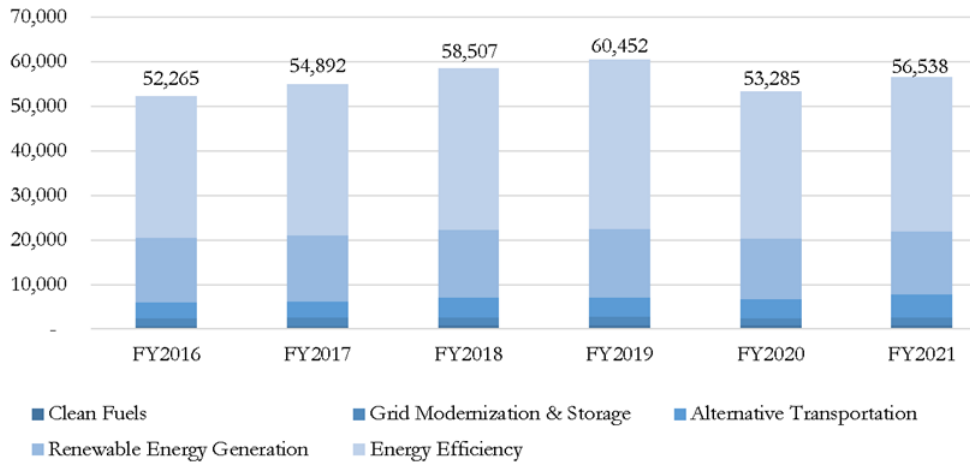
Green and Clean Energy - Electric Vehicles



Green Jobs

Governor Murphy’s environmental agenda has always focused on aligning the clean energy transition with equitable green jobs workforce development. The Governor’s Office of Climate Action and Green Energy (OCAGE) continues to advance initiatives that grow a demographically representative and inclusive green workforce as New Jersey pursues its clean energy future. In September, the Governor announced the release of the Green Jobs for a Sustainable Future report. Since then, OCAGE has advanced the State Building Electrification Project, worked with the EDA to launch the Offshore Wind Workforce and Skills Development Grant Challenge, and partnered with DEP on the NJ BRIDGE program, which assisted workers looking to enter the green economy with a particular focus on overburdened communities.

Green Jobs

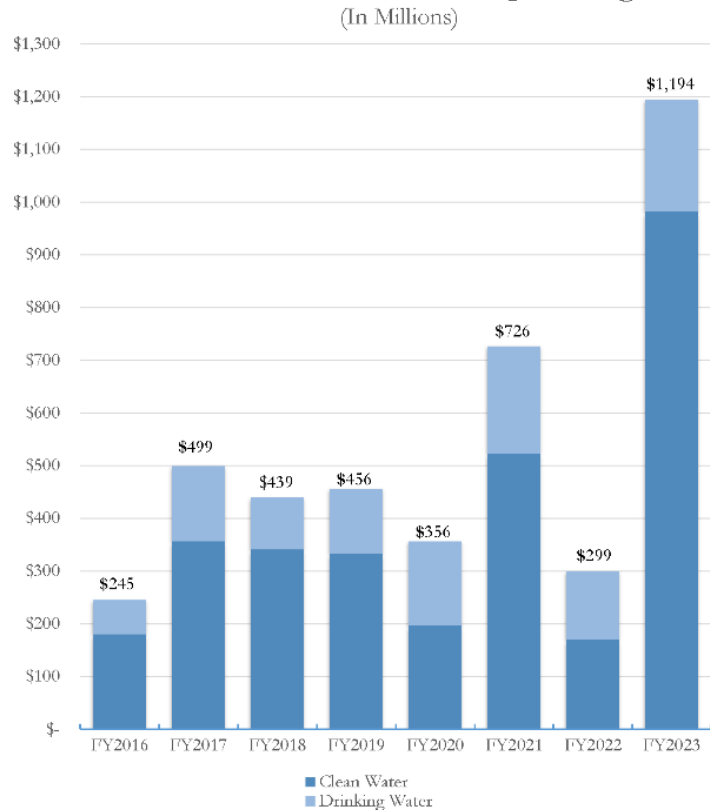


The Governor’s target for building decarbonization will also contribute growth in the green buildings sector, one of the fastest growing segment of green job growth. The Governor’s Clean Buildings Working Group, convened in October 2022, is developing strategies to maximize the impact of these opportunities and the changing federal funding landscape to New Jersey’s workforce.

Environmental Protection

New Jersey has delivered record-breaking investments in water infrastructure during FY2023. Total clean water and drinking water projects are expected to total nearly \$1.2 billion, far exceeding the FY2021 record of \$726 million. The Governor will propose an additional allocation from the State Fiscal Recovery Fund, building upon the \$300 million provided in the FY2023 Appropriations Act. This will combine with a continued \$60 million State appropriation for Drinking Water and Clean Water Infrastructure, ongoing support from the Water Bank, and new federal funds provided under the Infrastructure Investments and Jobs Act. These investments will improve the quality, affordability, and resiliency of our drinking and wastewater infrastructure.

Water Infrastructure Spending



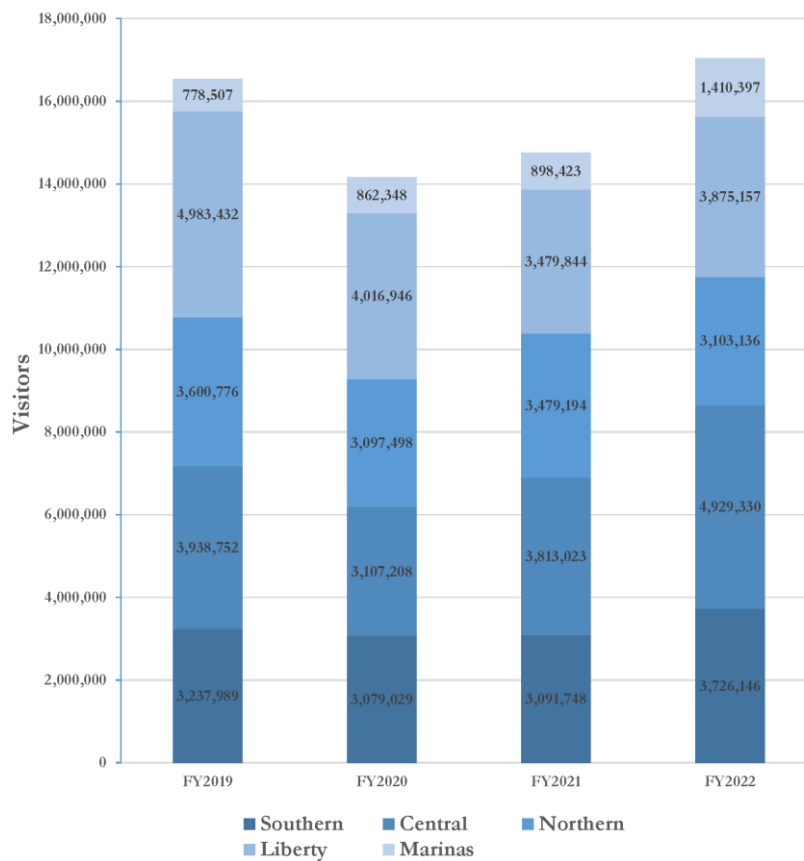
FY2016 through FY2022 represents the amount that was expended while FY2023 represents the amount that was budgeted.

The FY2024 Budget

The budget proposal also includes \$8 million in additional appropriations for shore protection and flood risk mitigation projects. These will help provide State matching funds for U.S. Army Corps of Engineers projects to replenish beaches critical to the tourism industry, and to protect lives and property from damage from increasingly common storms and sea-level rise.

The Murphy Administration has also made substantial commitments to parks. After announcing the acquisition of nine miles of former rail line between Jersey City and Montclair, DEP has begun planning to develop a new Greenway park – a thriving recreation and transportation corridor traversing two of the most densely populated counties in New Jersey and in the nation. The budget includes funding for 18 additional DEP staff to maintain and improve our urban state parks, and continues last year's popular park fee waiver.

Park Visitors



Managing wildlife, especially in New Jersey’s suburban and rural areas, is also a priority for this Administration. The FY2024 budget includes an additional \$500,000 to support the use of bear-proof trash receptacles, building upon past years’ investments in DEP to reduce the number of bear-human interactions. The budget also proposes \$160,000 for deer management grants to help localities develop management plans and administer hunting and processing activities.

A significant portion of DEP’s funding will come from constitutionally dedicated Corporation Business Tax (CBT) revenue supplemental appropriations that have been provided separately from the Governor’s budget each year since FY2017. These account for about \$242 million in FY2023 adjusted appropriations, and the removal of this funding in FY2024 results in a large reduction seen year-over-year. Similar supplemental appropriations will be made in FY2024 to continue to support the constitutionally dedicated programming.

Agriculture

The Department of Agriculture maintains its mission to promote, protect, and serve the Garden State’s diverse agriculture and agribusiness industries. The department has been key in surveillance and control of animal-based hazards such as avian influenza and the spotted lanternfly, and the Governor has proposed federal funding to expand this work.

This budget provides funding for renovation at the Phillip Alampi Beneficial Insect Lab, commonly known as the “bug lab”. It also supports the Next Gen Farmers Program, a new initiative of the State Agricultural Development Committee to identify, train, equip, and support the next generation of farmers in New Jersey.

State Operations

Health Benefits

In FY2024, the State expects to spend \$5.5 billion on health benefit payments from all resources for all state, municipal, and education enrollees. The Administration will continue to work with its partners in labor to maintain the highest possible quality of care at the lowest possible costs. The Governor proposes strengthening the Division of Pensions and Benefits this year by allowing it to hire an additional 30 employees and adding capacity in finance technology, data analytics, contract management, and procurements. The Division will also start to spend nearly \$19 million on critical technology upgrades. The Administration will continue to share data with the Legislature and other partners as it works to develop new efforts to bring health benefits spending closer in line with medical inflation.

Equity and Inclusion

This budget includes several initiatives designed to address the causes of, and provide remedies for, the long-standing race-based wealth disparities in New Jersey. Several proposals described above derived from the work of the Wealth Disparity Task Force, established by Executive Order No. 262, including down payment assistance for first-generation homebuyers, establishing employee stock ownership opportunities, eliminating public defender fees, and erasing medical debt.

The FY2024 Budget

This February, Governor Murphy signed Executive Order No. 319 to establish an Equity and Sustainability Advisory Council and require each of the principal Cabinet departments to designate a senior-level employee to perform the functions of Chief Diversity Officer. To help guide the departments as they evaluate their workplace culture and measure the impact of programs and services, the Council will develop a statewide strategic plan that improves outcomes and aligns the equity work across State government.

The budget provides \$200,000 to the Civil Service Commission to implement P.L.2021, c.234 and P.L.2021, c.466. Under the first of these, CSC will offer a preparatory course to attract low-income community residents into law enforcement careers and conduct an analysis of the racial composition of New Jersey law enforcement agencies. Under the latter, CSC will begin to operate its State as a Model Employer (SAME) of People with Disabilities program. The budget also provides additional support to the Department of Treasury as it moves towards the completion of the disparity study.

Capital and Infrastructure Upgrades

The FY2023 budget provided State and SFRF appropriations for the Office of Innovation's work on the Resident Experience initiative. This work expands on New Jersey's successful track record using digital technology to further streamline, simplify, and improve how New Jersey delivers benefits and services to residents.

This year, the Administration proposes another substantial investment of \$101.6 million, excluding all federal funds, to ensure that State facilities are safe and functioning. This investment will fund critical projects at State facilities such as psychiatric hospitals, correctional institutions, and developmental centers. Over the past three years, the Murphy Administration has significantly increased funding for State capital needs, addressing the costs of years of underinvestment. The level of State capital investment in FY2024 exceeds the entire investment under eight years of the previous Administration.

Federal Funds Overview

Governor Murphy remains committed to maximizing the impact of flexible federal funding on New Jersey's recovery without creating unsustainable commitments for the State budget. New Jersey received \$6.2 billion from the American Rescue Plan's State Fiscal Recovery Fund in 2021, which federal law requires to be obligated by the end of 2024 and expended by the end of 2026. The Governor has been pleased to work with the Legislature since that time to allocate approximately \$4.8 billion of that money to a variety of worthy purposes, including public health, economic stabilization, water infrastructure, child care and pre-K investments, eviction prevention, and affordable housing.

The Governor plans to work with his partners in the Legislature to allocate all uncommitted funds in this year's appropriations act. The Administration continues to focus on transformative, one-time investments in our people, communities, and infrastructure:

- New investments in people would maintain pandemic-era services and spur academic recovery.
- New investments in communities would improve public safety, provide critical support for cities and local governments, and create more affordable housing.
- New investments in infrastructure would strengthen the State's clean and drinking water networks and modernize State services for residents.

The FY2024 Budget

Current and Potential SFRF Allocations

| Department | Program | Estimated Spend |
|---|---|-----------------|
| PEOPLE | | |
| Pandemic Response | | |
| Community Affairs | Eviction and Homelessness Prevention Program | \$ 798,000 |
| Education | Special Education Services/County Special Service Schools | 200,000 |
| Board of Public Utilities | School and Small Business Energy Efficiency Stimulus Program | 180,000 |
| Human Services | Excluded New Jerseyans/ITIN Holder Direct Assistance | 120,000 |
| Economic Development Authority | Sustain and Serve | 10,000 |
| Agriculture | Food and Hunger Programs | 10,000 |
| <i>Children and Families</i> | <i>Domestic Violence Housing Support</i> | <i>14,000</i> |
| Education/Workforce (Creating Opportunity) | | |
| Various | Child Care Facilities/Initiatives | \$ 178,000 |
| Education | Preschool Facilities Construction | 120,000 |
| Various | Youth Mental Health | 65,000 |
| Labor and Workforce Development | Return and Earn | 10,000 |
| <i>Education</i> | <i>High Impact Tutoring Program</i> | <i>10,000</i> |
| <i>Economic Development Authority</i> | <i>Additional Child Care Facilities Funds</i> | <i>*</i> |
| COMMUNITIES | | |
| Hospitals and Higher Education | | |
| Health | Level 1 Trauma Centers | \$ 550,000 |
| Higher Education (OSHE), Treasury | Higher Education Capital | 340,000 |
| Community Affairs, Health | Hospitals Funding | 143,550 |
| Economic Development Authority | University Hospital Study and Plan | 50,000 |
| <i>Higher Education (OSHE)</i> | <i>Additional Higher Education Capital</i> | <i>*</i> |
| <i>Health</i> | <i>Medical Debt Forgiveness</i> | <i>*</i> |
| Public Health and Safety | | |
| Community Affairs | Home Lead Paint Remediation | \$ 180,000 |
| Health | County Health Infrastructure | 41,259 |
| Law and Public Safety | License Plate Reader, Violence Prevention/Detection, Digital School Mapping | 23,500 |
| Economic Development Authority | Maternal and Infant Health Center Capital | 20,000 |
| Law and Public Safety | Hospital-Based Violence Intervention | 10,000 |
| Community Affairs | Firefighters | 10,000 |
| <i>Community Affairs</i> | <i>Firefighter Safety Grants</i> | <i>10,000</i> |
| <i>Law and Public Safety</i> | <i>Hospital- and Community-Based Violence Intervention</i> | <i>*</i> |
| Economic Development and Tourism | | |
| Economic Development Authority | Small Business Assistance Programs | \$ 135,000 |
| State | Tourism + Business Marketing Initiatives | 30,000 |
| Economic Development Authority | Real Estate Projects Fund – Property Assemblage | 30,000 |
| Economic Development Authority | Commuter and Transit Bus Private Carrier Pandemic Relief and Jobs Program | 25,000 |
| Treasury | Revolutionary War State Owned Historic Sites | 25,000 |
| Economic Development Authority | Activation, Revitalization, And Transformation (ART) Program | 25,000 |
| Community Affairs | Neighborhood Revitalization Tax Credit/Neighborhood Preservation | 10,000 |
| Transportation | Small Business Grants | 10,000 |
| Economic Development Authority | Gap Financing - Real Estate Projects Funding (Construction Inflation Fund) | 10,000 |
| <i>Community Affairs</i> | <i>Boardwalk Fund</i> | <i>100,000</i> |
| <i>Community Affairs</i> | <i>Historic Trust</i> | <i>10,000</i> |
| <i>Economic Development Authority</i> | <i>Urban Investment Fund</i> | <i>*</i> |
| <i>Community Affairs</i> | <i>Atlantic City Initiatives</i> | <i>*</i> |
| Local Governments/Parks | | |
| Environmental Protection | Liberty State Park | \$ 50,000 |
| Environmental Protection | Greenway Acquisition + Development | 46,000 |
| Community Affairs | Middlesex and Union County Improvement Authorities | 40,000 |
| Sports and Exposition Authority | Meadowlands Complex | 15,000 |
| Community Affairs | Pennsauken Community Center | 10,000 |
| <i>Community Affairs</i> | <i>Health Benefits One-Time Aid for Locals</i> | <i>200,000</i> |
| <i>Environmental Protection</i> | <i>Additional Parks Capital</i> | <i>*</i> |
| Housing | | |
| Housing Mortgage Financing Authority | Affordable Housing Production Fund | \$ 305,000 |
| Housing Mortgage Financing Authority | Supply Chain Disruption Funding | 40,000 |
| Housing Mortgage Financing Authority | Poteclosure Intervention Fund | 10,000 |
| <i>Housing Mortgage Financing Authority</i> | <i>Affordable Housing Production Fund, Urban Preservation and Workforce</i> | <i>100,000</i> |

Current and Potential SFRF Allocations

| Department | Program | Estimated Spend |
|--|--|-----------------|
| INFRASTRUCTURE | | |
| Water/Resilience Infrastructure | | |
| Environmental Protection | Clean and Drinking Water Infrastructure | \$ 312,125 |
| Environmental Protection | RBD Hoboken | 100,000 |
| Community Affairs | Ferry Support: Carteret, South Amboy, Port Liberte Terminal | 20,000 |
| Community Affairs | Water and Sewer FMERA | 10,500 |
| Environmental Protection | Lakes Management | 10,000 |
| Community Affairs | Camden County Sewer Disconnect (I-Bank) | 10,000 |
| <i>Environmental Protection</i> | <i>Additional Clean and Drinking Water Infrastructure</i> | * |
| State Operations | | |
| Property Management and Construction | State Capital Improvements | \$ 61,347 |
| NJ Transit | NJT Improvements | 40,000 |
| Office of Info Technology, Office of Innovation | Resident Services Upgrades | 43,200 |
| Labor and Workforce Development | Unemployment Processing Modernization and Improvements | 25,000 |
| Motor Vehicle Commission | MVC Resident Services Upgrades and Mobile Units | 11,050 |
| Health | Electronic Health Records | 10,000 |
| Corrections | Increased County Jail Population due to COVID | 10,000 |
| Treasury | State Building Electrification Pilot | 10,000 |
| <i>Labor and Workforce Development, Motor Vehicle Commission</i> | <i>IT Improvements</i> | <i>40,700</i> |
| <i>Corrections</i> | <i>Continued Increased County Jail Population due to COVID</i> | <i>10,000</i> |
| <i>Treasury</i> | <i>Central Advertising for State Services/Programs</i> | * |

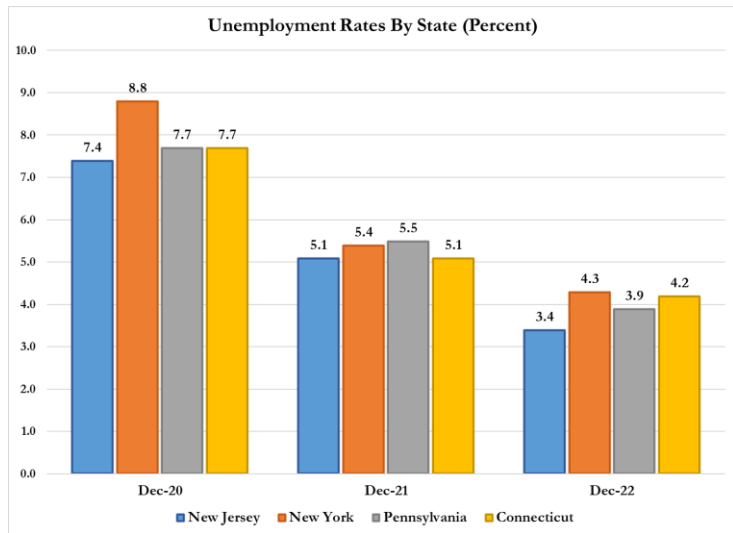
FY2023 and FY2024 Revenues

Economic Performance and Outlook

In 2022, New Jersey’s economy continued to recover from the recession caused by the COVID-19 pandemic. The State’s Gross Domestic Product (GDP) – a broad measure of economic output – showed moderate growth and employment levels continued to improve, surpassing pre-pandemic levels. Price inflation peaked during the summer, before easing somewhat by the end of the year. Higher interest rates, intended to tame inflation, began to slow economic activity in some sectors, most notably the housing market. As 2023 begins, the near-term economic outlook for the State and nation is for continued slowing with ongoing uncertainty related to the impact of inflation and interest rates.

Overall, the State’s economy experienced moderate growth during the first three quarters of 2022.¹ Real GDP growth slowed from its rapid pace in 2021 to a seasonally adjusted annual rate of 1.7 percent in the first quarter of 2022, higher than both New York’s (-0.5 percent) and Pennsylvania’s (-1.1 percent) rates. After dipping in the second quarter, the most recent data show the State’s third-quarter growth rate at 3.9 percent, higher than both New York’s (2.5 percent) and Pennsylvania’s (3.2 percent) rates and among the top 10 states in the entire nation.

New Jersey’s labor market saw a solid boost in 2022. Following a record 212,400 jobs gained in 2021, employment grew in eleven out of twelve months, gaining 148,900 jobs through December 2022. This represented a sustained bounce-back from 2020, when employment fell by 306,000 net jobs, including an unprecedented initial decline of 732,600 jobs at the start of the pandemic in March and April 2020. Payroll employment grew by an average of 14,700 jobs per month from January 2022 to September 2022, then decelerated to an average of 5,700 jobs per month from October to December.

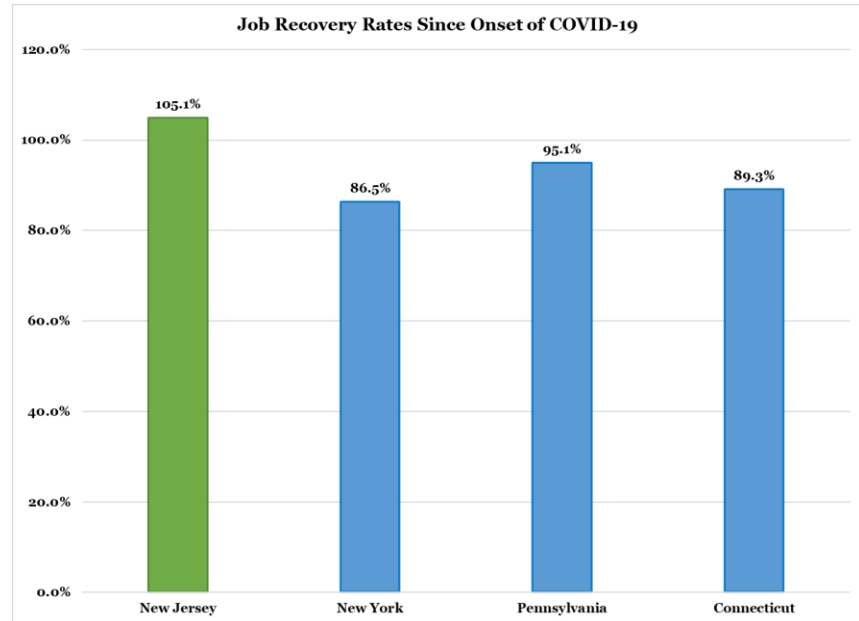


By the end of 2022, New Jersey had gained back 105.1 percent of the jobs lost since the spring of 2020, a greater share than that of New York (86.5 percent), Pennsylvania (95.1 percent), and Connecticut (89.3 percent). Likewise, the State’s unemployment rate, which had soared to 15.8 percent in May 2020, improved to a pre-pandemic level of 3.4 percent in December 2022, 1.7 percentage points lower than December 2021 (5.1 percent).

¹ Fourth quarter State GDP data won’t be available until March 2023.

Revenue Outlook

The jobs recovery remained uneven, as some sectors performed better than others. Workers in low-wage sectors felt the brunt of the economic impact of the COVID-19 pandemic. The leisure & hospitality sector (hotels, restaurants, bars, arts and entertainment venues); trade, transportation & utilities sector (retail trade); and other services sectors accounted for 57.0 percent (417,500) of job losses in March and April 2020. As of December 2022,



the leisure & hospitality sector had recovered 98.6 percent of total jobs lost, while the other services sector had regained 102.9 percent and trade, transportation & utilities regained 119.3 percent. Moreover, professional & business services, a relatively high-earning sector, recovered 139.8 percent of the jobs lost during March and April 2020, surpassing pre-pandemic employment levels by 33,000. Financial activities, another relatively high-earning sector, regained 133.3 percent of its jobs, surpassing pre-pandemic employment by 4,200 as of December 2022.

New Jersey's December 2022 labor force participation rate of 63.6 percent was 0.4 percentage points lower than the pre-pandemic level of 64.0 percent, but 1.0 percentage point higher than in December 2021. The State's December 2022 rate was 3.1 percentage points higher than that of New York and 1.9 percentage points higher than that of Pennsylvania.

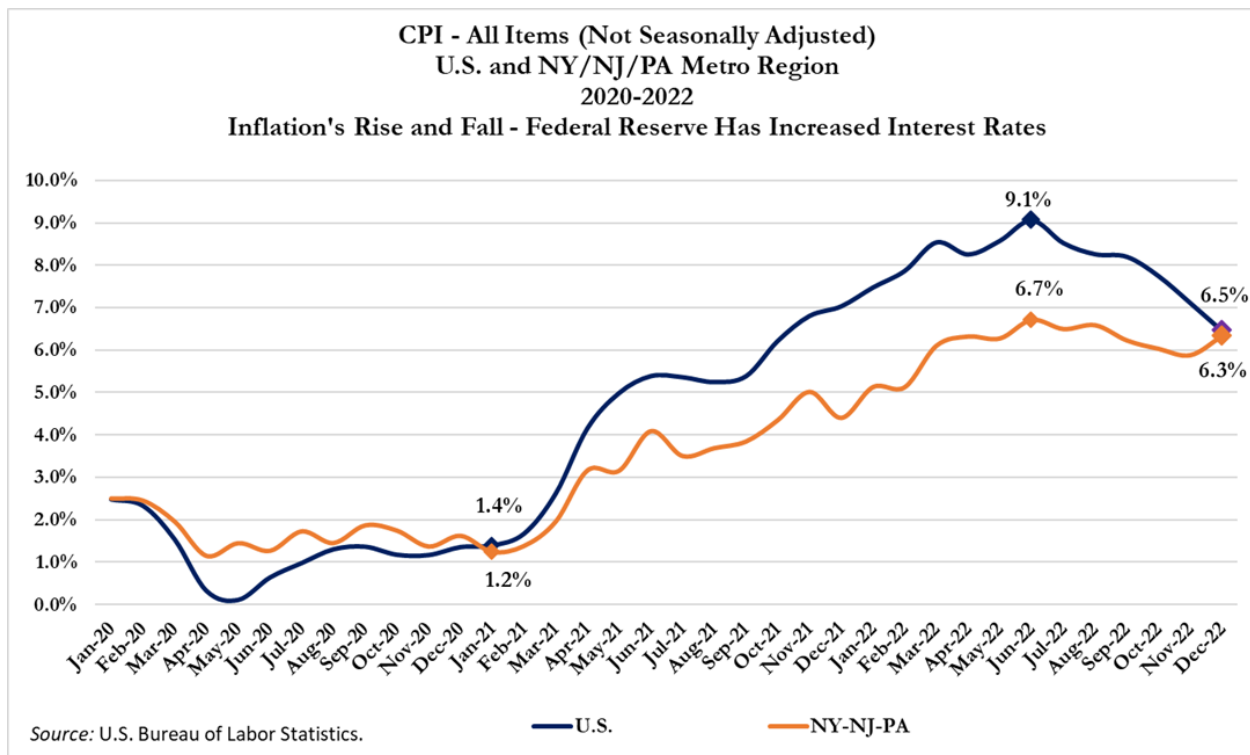
New Jersey wages and salaries rose 7.8 percent in the second quarter of 2022, but total personal income rose only 4.5 percent due to slower growth in other income components. New Jersey wages and salaries grew at a 7.0 percent annual rate in the third quarter of 2022, while slower-growing dividends, interest, and rent and falling transfer receipts brought total personal income growth to 5.5 percent. New Jersey's personal income growth of 5.5 percent in the third quarter outpaced that of both New York (4.4 percent) and Pennsylvania (4.2 percent).

U.S. personal saving as a percentage of disposable personal income has fluctuated sharply in recent years. From a pre-pandemic level of over 8.0 percent, savings rose to a high of 26.0 percent spurred by federal economic impact payments and limited spending options. The savings rate subsequently fell to 3.0 percent in the final two quarters of 2022 as households adjusted to high price inflation.

The housing market in 2022 slowed substantially from its pace during the prior two years amidst rapidly rising mortgage interest rates and elevated home prices. The average U.S. 30-Year fixed rate

mortgage in December 2022 hovered over 6.0 percent, double its 3.0 percent level in December 2021. According to New Jersey Realtors data, existing-home sales growth started to fall off near the end of 2021 and total closed sales fell 17.8 percent in 2022 from 2021, matching levels last seen in 2015. Transaction prices continued to rise substantially, with the average price of a single-family home reaching nearly \$593,000 in 2022, 9.3 percent higher than in 2021, but declined over the last six months of the year.

Price inflation is expected to continue to impact the economy. After reaching a high of 9.1 percent in June 2022, year-over-year growth in the U.S. Consumer Price Index (CPI) for all items eased to 6.5 percent in December 2022. Core CPI, which excludes food and energy items, was up 5.7 percent. Inflation in the metropolitan area containing much of northern and central New Jersey has been more muted, with regional year-over-year CPI growth at 6.3 percent in December 2022 after reaching a high of 6.7 percent in June 2022. Regional core CPI was up 5.4 percent in December. It is generally anticipated that the CPI will remain above 3.0 percent throughout 2023.



The economic outlook has softened recently for both New Jersey and the United States, as rising interest rates and persistently high inflation erode purchasing power and slow the pace of the economy. Members of the Federal Open Market Committee (FOMC) estimate real GDP in the U.S. to grow 0.5 percent in 2023 according to their December 2022 projection. Economists recently surveyed by the Wall Street Journal are forecasting real GDP growth of 0.2 percent for the U.S. in 2023.

FY2024 Revenues

(In Millions)

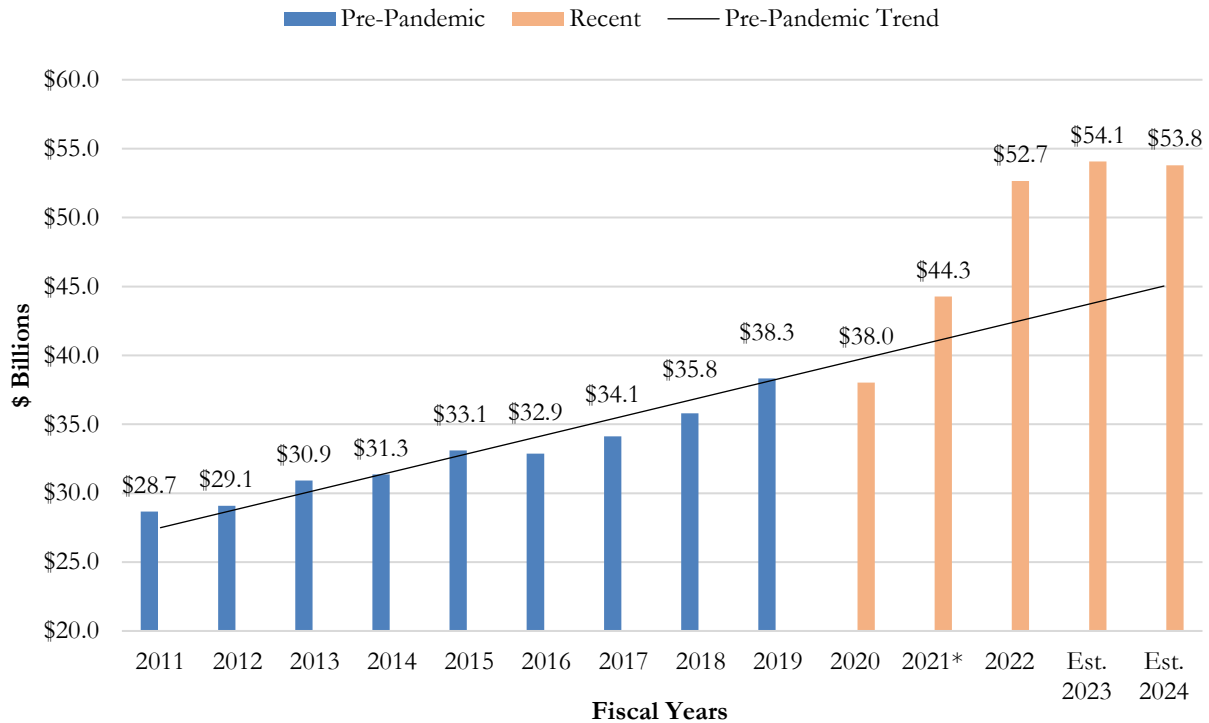
| | FY2023 | FY2023 | FY2024 | Change from Revised | |
|------------------------------------|------------------|------------------|------------------|---------------------|--------------|
| | Approp Act | Revised | Projected | \$ | % |
| Income | \$ 19,985 | \$ 20,411 | \$ 20,884 | 473 | 2.3 |
| Sales | 12,506 | 13,084 | 13,228 | 144 | 1.1 |
| Corporation | 5,225 | 5,769 | 5,348 | (421) | (7.3) |
| Business Alternative Income Tax | 3,400 | 3,962 | 4,051 | 89 | 2.2 |
| Other | 9,244 | 10,829 | 10,318 | (511) | (4.7) |
| Total | \$ 50,360 | \$ 54,055 | \$ 53,829 | (226) | (0.4) |

FY2023 and FY2024 Revenues – Stability Returns

Revised FY2023 revenues are now projected to reach \$54.1 billion and FY2024 revenues are forecasted to remain relatively stable at \$53.8 billion. Most major revenues have exceeded projections during the first half of FY2023, but collections in December and January have notably slowed. The current slowdown, discussed in greater detail in the following pages, is consistent with national economic trends. Last year’s jump in consumer price inflation forced the Federal Reserve to rapidly increase interest rates, and at the same time, the substantial increase in federal economic stimulus of 2020 and 2021 dwindled. The State revenue forecasts underlying the Governor’s Budget Message assume these and other moderating factors will stabilize revenue collections over the next 18 months, but that growth will likely resume in the second half of FY2024.

The chart below illustrates the remarkable State revenue surge experienced in recent years. Following the \$38.0 billion FY2020 low point during the onset of the COVID-19 pandemic, State revenues soared to \$52.7 billion in FY2022, an unprecedented \$14.7 billion increase of 38.7 percent in only two years.

Soaring Budget Revenues Stabilize Above Prior Trend



More than 95.0 percent of this revenue surge is attributable to growth across the State’s four largest taxes: the gross income tax, the sales tax, the pass-through business alternative income tax, and the corporation business tax. When considered together, gross income tax and pass-through business alternative income tax revenues accounted for roughly 60.0 percent of that growth. Like other states across the country, New Jersey’s economy soared as the State emerged from the COVID-19 pandemic-induced recession, which in turn caused revenues to surge to record levels.

New Jersey’s gross income tax benefited from significant wage growth over that period. Moreover, an even greater increase in non-wage income sources drove revenue collections, such as capital gains and business income, as capital markets boomed and business profits soared. This unprecedented increase in personal income spurred an increased capacity to spend, while pandemic-related restrictions shifted consumer behavior towards purchasing taxable goods rather than services. Accordingly, State sales tax revenue jumped and business income surged upward. However, as the economy overheated, labor markets tightened, and supply chains battled pandemic disruptions, wage inflation and price inflation grew ever higher. The Federal Reserve stepped in with sharply higher interest rates and the stage was set for a slowdown as 2023 began.

The strong economic tailwinds of the past few years have very much calmed, but the impact from those tailwinds on revenues remains. As of late, price inflation has kept sales tax revenue afloat and businesses have adapted and remained profitable by passing along higher input costs to consumers. A

Revenue Outlook

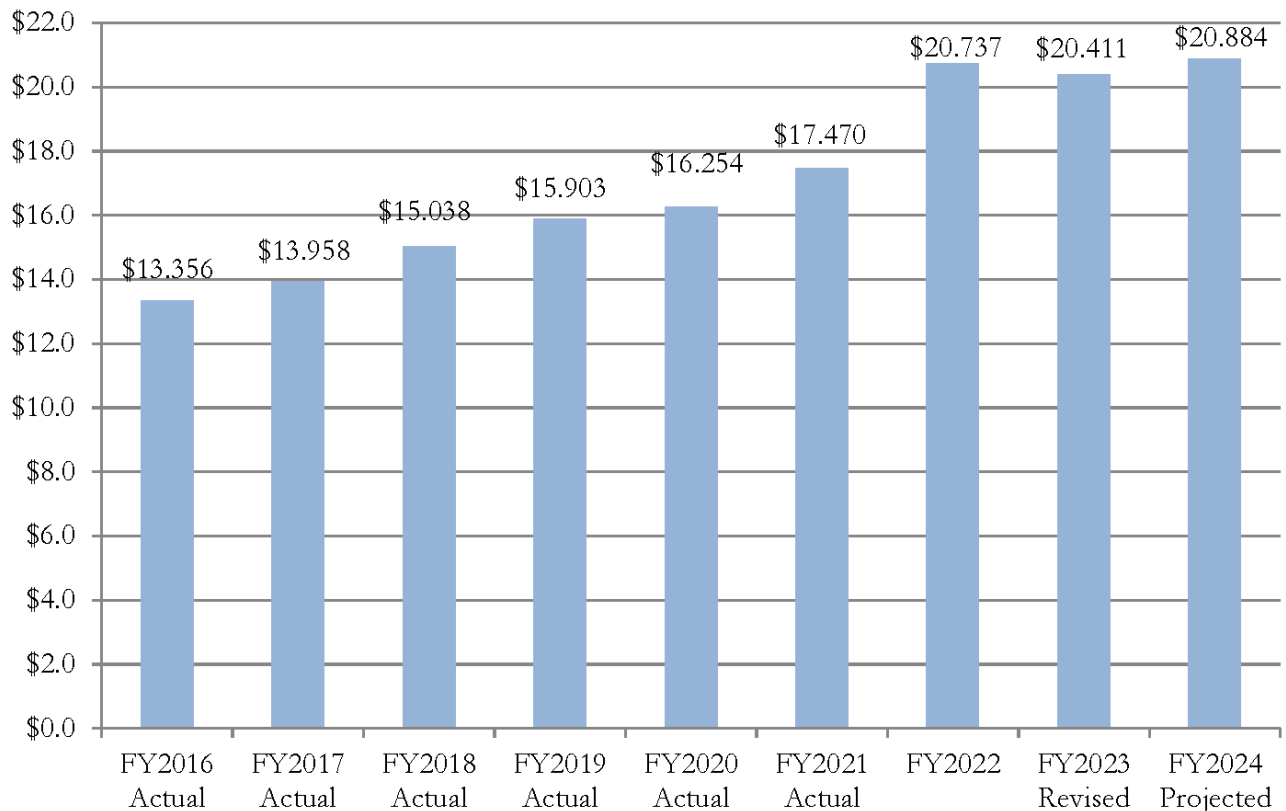
competitive labor market has kept unemployment low and wages and salaries growing at more modest rates. The FY2023 and FY2024 revenue forecasts recognize the economic headwinds present at this time, and the consensus of an impending economic slowdown.

Gross Income Tax

The recent annual revenue surge continued into the fall months for the Gross Income Tax (GIT), before slowing this winter. Accordingly, the FY2023 revised revenue forecast of \$20.4 billion is \$426.5 million higher than the level certified last June. GIT collections are up 5.0 percent year-to-date through the end of January. Underlying GIT growth through the first seven months of the fiscal year is primarily attributable to growth in withholdings from employee wages. Year-to-date withholding growth currently sits at 5.1 percent, but noticeably lower than the roughly 12.1 percent increase recorded in FY2022.

Gross Income Tax

(In Billions)



Withholding revenue growth accelerated around April 2021, reflecting a tightening labor market and high nominal wage growth, which affected the latter half of FY2021. In 2021, the average weekly employer withholding remittance grew by 11.8 percent, compared to an average of four percent during

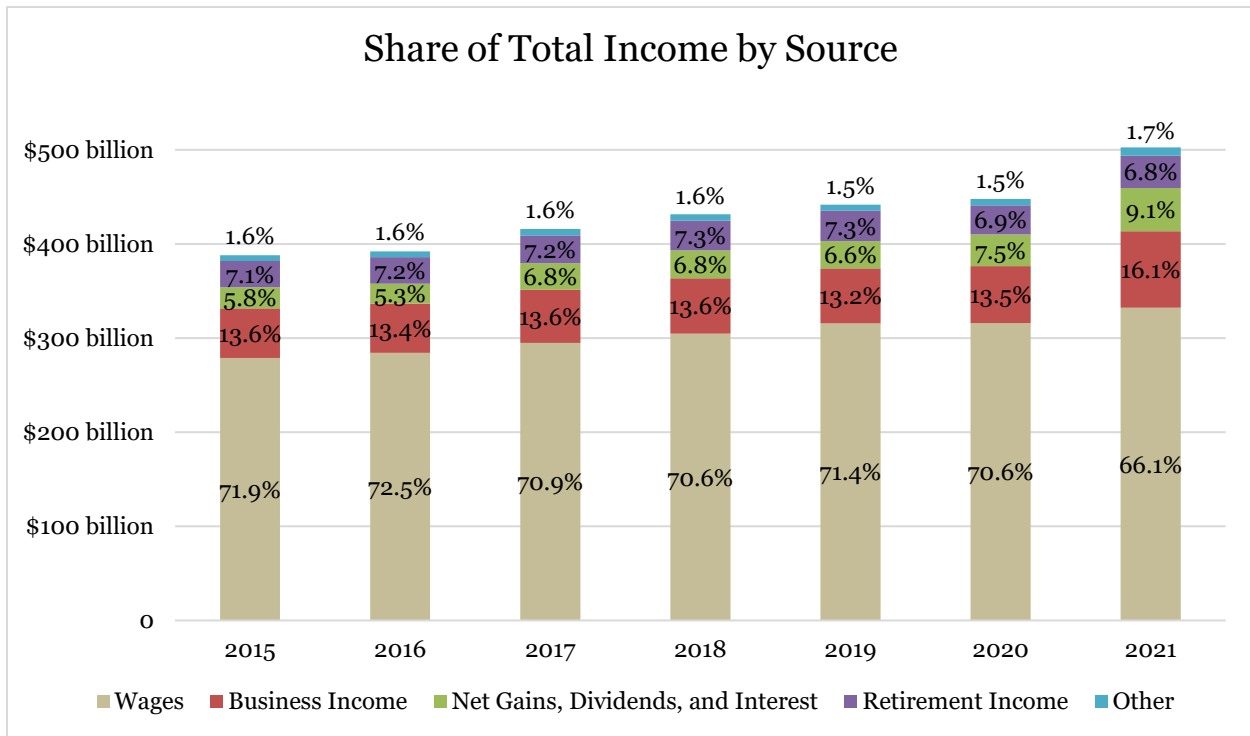
the preceding five-year period. In 2022, the average weekly employer withholding remittance grew by another 9.5 percent over the elevated 2021 base.

However, actions by the Federal Reserve to reduce inflation are expected to affect economic activity and employment in the coming months, and dull wage growth through the remainder of the fiscal year. GIT withholding collections are also sensitive to the performance of Wall Street firms, which are anticipated to cut this year's bonus pool following one of the most volatile and difficult years in recent memory.² While withholding revenues increased significantly over the past two years, collections are slowing as the second half of the fiscal year commences and are projected to grow 4.1 percent overall in FY2023 and 3.7 percent in FY2024.

Non-wage income sources (mainly capital gains and certain types of business income) remain the largest cause of GIT volatility. In FY2022, non-wage revenue growth spiked, culminating in a roughly \$1.7 billion increase in payments with April final 1040 returns, a 42.6 percent jump over FY2021. Such elevated final payments are not expected to reoccur this spring. A preliminary analysis of non-wage income source data shows that Tax Year (TY) 2021 net gains grew by about 56.0 percent over TY2020 and more than doubled TY2019. Partnership income, one of three business income sources included in the chart below, saw the second largest increase, with income growing by roughly 45.0 percent over TY2020 and 58.0 percent over TY2019. But, 2022 saw a significant reversal of near-term capital market performance and profits from domestic financial corporations fell as a result, which suggests that income from capital gains and partnerships may underperform across FY2023 and FY2024.

The following chart shows how key income sources have evolved in recent years. Notably, business income increased its share of total income from 13.5 percent in TY2020 to 16.1 percent in TY2021 and net gains income increased its share from 7.5 percent to 9.1 percent. Historically, income sourced from wages, salaries, and tips accounted for at least 70.0 percent of total income; however, that source's share of total income dropped to 66.1 percent in TY2021 ceding ground to the other more volatile sources of income. While TY2021 income tax data are still preliminary, total income reported by New Jersey residents increased by roughly 12.2 percent that year, and total tax liabilities increased by about 23.0 percent.

² The S&P 500 fell nearly 20 percent in 2022, marking its worst performance since 2008.



TY2010 - TY2021 NJ Resident GIT 1040 Microdata (preliminary)

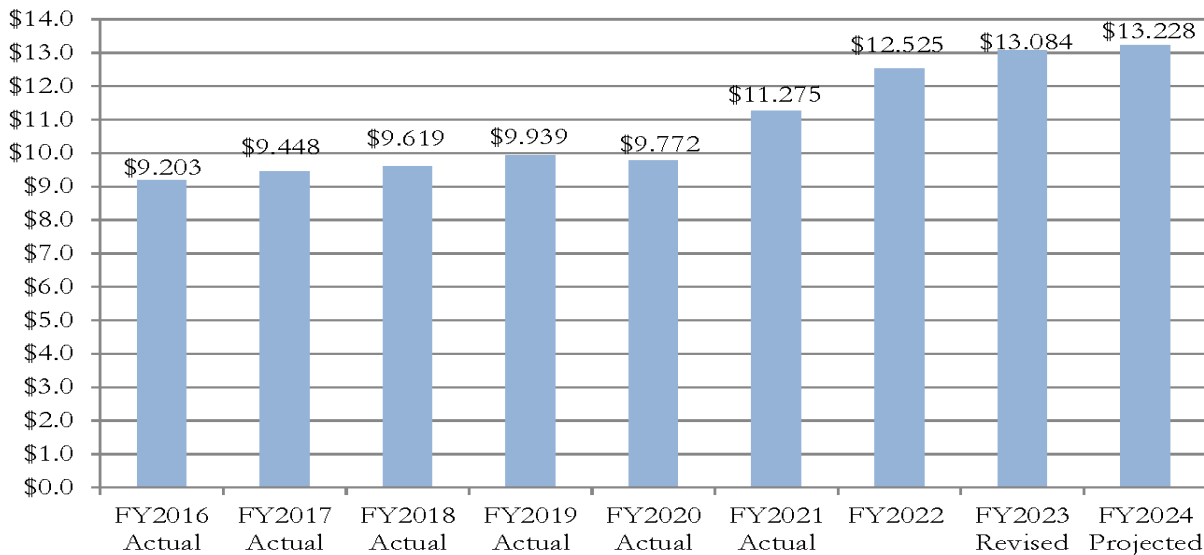
The FY2024 GIT projection of \$20.9 billion is an increase of \$472.6 million, or 2.3 percent above FY2023. Withholding revenue growth is expected to continue to slow as pressures driving up wage growth ease alongside inflation. The economy is expected to remain close to or just outside of full-employment, helping to stabilize collections as employers appear reluctant to shed employees despite high-profile layoff announcements in certain sectors. Capital market performance in 2023 remains a concern as the markets grapple with an ever-changing economic picture and fluctuating monetary policy. Non-wage income sources are expected to remain essentially flat in FY2024 as most economic forecasts debate the prospects of anemic economic growth or a very mild recession.

The FY2024 GIT revenue forecast also includes a tax cut related to the expansion of the State’s Child Tax Credit, which is estimated at \$123.2 million.

Sales Tax

A remarkable two-year period of surging Sales and Use Tax (SUT) collections is coming to an end. FY2022 continued along the trajectory of double-digit revenue growth, increasing by 11.1 percent and following an increase of 15.4 percent in FY2021. While FY2023 SUT collections are expected to grow from the past two years, growth is forecasted to be less than half the rate from FY2022. FY2023 SUT revised revenues of \$13.1 billion are projected to grow 4.5 percent over FY2022 levels. Nevertheless, the revised FY2023 forecast is about \$578.9 million greater than the certified amount from the Appropriations Act, because the anticipated slowdown in consumer activity held off until the recent winter months.

Sales Tax (In Billions)



Sales Tax excludes the tax on energy.

During the past two years, consumer behavior and finances changed dramatically in terms of pace and composition. The COVID-19 pandemic bolstered e-commerce retail sales, primarily durable goods, and spurred a shift in consumer spending towards taxable goods rather than non-taxable services. Unprecedented federal and State stimulus efforts propped up the economy, in turn, leading to a spike in consumer spending, savings, and debt reduction. While the shift in consumer behavior from taxable goods back to non-taxable services has largely occurred, the impact on SUT revenues has been almost entirely masked by elevated price inflation.

Through January, fiscal year-to-date SUT revenues were up 6.3 percent, mostly as a result of higher than anticipated price and wage inflation. But SUT year-over-year growth fell below inflation, as measured by the NY-NJ-PA Consumer Price Index, in three of the past four months. January collections, traditionally the largest SUT month each year, grew by 3.7 percent, and the combined December and January period grew by 4.7 percent year-over-year. The remainder of FY2023 is expected to contend with demand reduction as real consumer spending falls, offset by higher nominal prices compared to the same period last fiscal year. The State’s ANCHOR program may provide a boost to consumers in the spring, as benefits of up to \$1,500 per homeowner and \$450 per tenant are dispersed to New Jersey taxpayers.

Consumer spending and inflation are expected to further soften in FY2024, yielding an SUT forecast of \$13.2 billion, an increase of \$143.9 million or 1.1 percent over FY2023. Substantial governmental

Revenue Outlook

assistance, including stimulus checks and student loan relief that boosted discretionary income and contributed to the meteoric rise in SUT growth in recent years, has largely dwindled and will wane in FY2024. Consumers are expected to continue their return toward pre-pandemic levels of spending on nontaxable services rather than taxable durable goods, while grappling with record levels of credit card debt³ and reductions in personal savings.

Corporation Business Tax

The FY2023 Corporation Business Tax (CBT) revised revenue projection of \$5.8 billion represents an increase of 1.1 percent over FY2022 levels, \$544.5 million more than the amount certified in the FY2023 Appropriations Act.

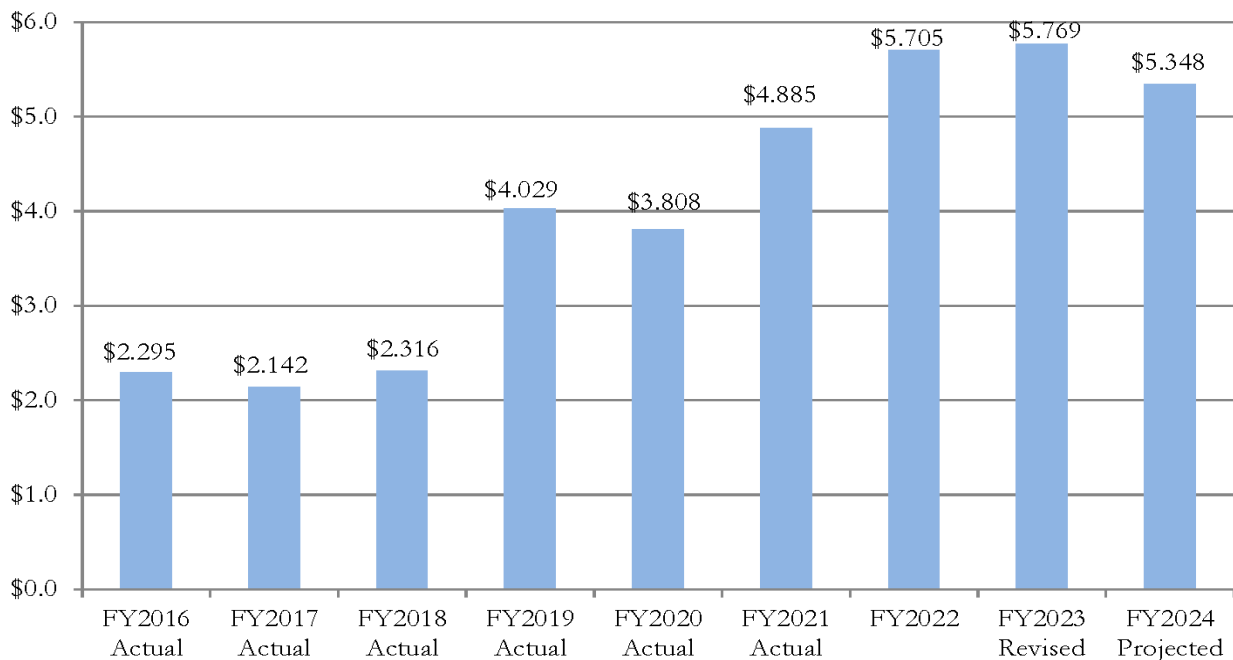
Inflationary pressures propelled U.S. companies to record profits in 2021, in turn jolting CBT revenues to a record \$5.7 billion in FY2022. FY2023 CBT revenue collections were largely expected to retract due to dwindling profit margins as the economic expansion slowed in the face of interest rate hikes. Instead, margins continued to widen in 2022, driven by accelerating inflation even as some supply-side cost pressures began to ease. As a result, CBT revenues were very strong in the first quarter of FY2023, and are projected to grow slightly during the remaining months of the fiscal year.

FY2024 CBT revenue collections are projected to fall from FY2023 levels, declining to \$5.3 billion, a decrease of 7.3 percent, primarily due to the phase out of the CBT surtax. Concerns about the slowing economy have dampened expectations for 2023 (FY2024), and most economic forecasts expect corporate profits to stagnate. The CBT surtax is set to sunset on December 31, 2023, and thus will first affect and reduce CBT revenues in FY2024 by \$322.5 million and by roughly \$1.0 billion in FY2025.

³ Board of Governors of the Federal Reserve System (US), Consumer Loans: Credit Cards and Other Revolving Plans, All Commercial Banks [CCLACBW027SBOG], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/CCLACBW027SBOG>, February 7, 2023

Corporation Business Tax

(In Billions)



Corporation Business Tax excludes the tax on energy.

Other Major Tax Revenues

In addition to the three largest revenues discussed above, the FY2024 Budget includes forecasts of many other revenue sources. Among the most significant are the following:

Pass-Through Business Alternative Income Tax (PTBAIT). The Governor and the Legislature established the PTBAIT in response to certain restrictions placed on an individual’s ability to deduct personal state income tax payments on their individual federal tax returns via the federal Tax Cuts and Jobs Act (TCJA) of 2017. PTBAIT allows members of partnerships, S corporations, and LLCs to elect to pay taxes at the entity level, rather than at the personal level, so those taxes may be deductible for federal tax purposes, since the TCJA did not restrict the deduction for business taxes paid to the State. In FY2022, PTBAIT revenue totaled nearly \$4.0 billion, which generated significant federal tax savings for New Jersey taxpayers that utilized PTBAIT.

In FY2023, revised PTBAIT revenues are projected to be about \$4.0 billion, up \$562.0 million or 16.5 percent from the total certified in the Appropriations Act. PTBAIT collections are up 1.1 percent year-to-date through the end of January, notably outperforming expectations for the first seven months of the fiscal year.

Revenue Outlook

Year-to-date revenues were forecasted to decline, as December 2021 saw a significant payment surge from first-time PTBAIT filers. The PTBAIT law does not penalize pass-through entities for not making quarterly estimated tax payments during the first tax year for which an entity makes an election. Consequently, taxpayers were expected to distribute those large December payments throughout their quarterly estimated payments in TY2022, which to a great degree occurred. Preliminary analysis of December 2022 PTBAIT monthly payment data indicates that approximately \$250.0 million in PTBAIT revenue came from taxpayers that had not previously paid the tax, compared to about \$700.0 million the year prior.

However, of the top 100 PTBAIT payers in December 2021, 85 entities accounting for nearly \$800.0 million in payments that month made no payment in December 2022. These 85 entities also only made \$86.0 million in total payments in TY2022. Thus, the absence of these taxpayers from quarterly estimated payments in TY2022 suggests that in some cases pass-through entities serve as a vehicle for asset sales or other large business transactions, introducing risk to the forecasts as taxpayers come and go.

PTBAIT revenue is projected to increase slightly in FY2024 to \$4.1 billion, as more taxpayers elect to pay the tax and as profits moderate. Given the elective nature of PTBAIT, forecasting this tax from its inception has proven difficult. In its brief history, changes have been made to capture additional sources of income, alter tax rates, and revise tax credit structures, which in turn have contributed to PTBAIT revenue coming in over forecast. These changes have provided taxpayers with more value in utilizing PTBAIT. Much of the refund and payment activity that has carried across fiscal years has stabilized, but expectations are that certain filers will continue to request extensions, and payments and credit claims will affect collections in the fall of each fiscal year.

Realty Transfer Fee. The revised FY2023 forecast of \$557.6 million is \$14.5 million lower than the original certification. Realty Transfer Fee collections have fallen in recent months reflecting a challenging housing market in 2022. A decline in the number of closed sales is the main driver behind this drop, but housing prices have shown resilience despite mortgage interest rates surging to their highest levels since the early 2000s. On the other hand, the revised forecast for the Assessment on Real Property Greater than \$1.0 million of \$261.0 million is \$30.0 million above the certification as elevated home prices have caused more sales to be subject to this assessment. FY2024 revenue collections are projected to decline 8.0 percent to \$513.0 million for the Realty Transfer Fee, and to \$247.9 million for the Assessment on \$1.0 million properties.

Transfer Inheritance Tax. Collections in FY2023 remain elevated as personal property values increased significantly over the past few years due to robust housing and capital markets. While personal property values have declined more recently, the impact of these declines on inheritance tax revenue will lag as it can take up to eight or nine months for transfers to settle. Thus, FY2023 revenues are revised upward to \$551.0 million, an increase of \$166.4 million from the amount certified in the appropriations act. FY2024 revenues are expect to drop slightly to \$536.4 million.

Cigarette Tax. Cigarette Tax collections have returned to their historic downward trend after improving during the pandemic. Revenues are estimated to be about \$32.6 million below the certified level, for an on-budget total of \$59.3 million in FY2023. On-budget collections for FY2024 are projected to fall to about \$36.8 million, a decrease of about \$22.5 million. The vast majority of cigarette tax revenues are dedicated to certain off-budget accounts.

Alcoholic Beverage Tax. Alcohol sales remain above pre-pandemic levels, reflecting a shift in consumer preference for certain beverages subject to the tax as well as an increase in overall sales. The tax is imposed on quantity sold rather than the sales price, with the liquor component generating a significant portion of overall revenue. Collections are expected to rise by almost \$16.2 million from the certified amount to \$146.2 million in FY2023. For FY2024, collections are projected to remain flat.

Casino Revenue. Collections have remained strong in FY2023, up slightly from last fiscal year. Online wagering and sports betting activity continue to grow, while total gaming revenues in 2022 were up 10.0 percent. The revised FY2023 forecast of \$483.6 million is \$18.5 million above the certified level. Revenues are projected to grow to \$526.7 million for FY2024. The forecasts assume that the authorization to conduct internet gaming will be extended prior to its expiration in November.

Horizon Blue Cross Blue Shield Restructuring. FY2023 revenues include \$600.0 million from Horizon's restructuring. FY2024 revenues anticipate a lower additional payment of \$100.0 million. The Insurance Premiums Tax forecasts also account for Horizon's restructuring, which is anticipated to reduce Insurance Premiums Tax collections for both fiscal years.

Investment Earnings. FY2023 revenues include \$710.3 million in investment earnings. FY2024 revenues anticipate investment earnings of \$672.9 million. These amounts are well above past levels due to higher State balances and higher interest rates.

FY2024 Budget by Department

(In Thousands)

| Department | FY2023 | FY2024 | Change | |
|--|----------------------|----------------------|--------------------|--------------|
| | Adjusted Approp. | | Budget | \$ |
| Chief Executive | \$ 11,745 | \$ 13,745 | 2,000 | 17.0 |
| Agriculture | 223,270 | 146,002 | (77,268) | (34.6) |
| Banking and Insurance | 90,263 | 90,263 | - | - |
| Children and Families | 1,354,120 | 1,387,883 | 33,763 | 2.5 |
| Community Affairs | 1,432,266 | 1,151,988 | (280,278) | (19.6) |
| Corrections | 1,187,113 | 1,175,980 | (11,133) | (0.9) |
| Education | 14,208,361 | 14,941,349 | 732,988 | 5.2 |
| Environmental Protection | 760,466 | 496,934 | (263,532) | (34.7) |
| Health | 1,180,167 | 1,239,822 | 59,655 | 5.1 |
| Human Services | 8,307,958 | 8,993,828 | 685,870 | 8.3 |
| Labor and Workforce Development | 207,369 | 206,632 | (737) | (0.4) |
| Law and Public Safety | 871,943 | 866,786 | (5,157) | (0.6) |
| Military and Veterans' Affairs | 108,080 | 115,463 | 7,383 | 6.8 |
| State | 1,846,681 | 1,953,902 | 107,221 | 5.8 |
| Transportation | 1,955,899 | 1,946,592 | (9,307) | (0.5) |
| Treasury | 4,655,264 | 4,464,579 | (190,685) | (4.1) |
| Miscellaneous Commissions | 989 | 989 | - | - |
| Total Executive Branch | \$ 38,401,954 | \$ 39,192,737 | 790,783 | 2.1 |
| Interdepartmental * | 9,584,840 | 7,106,214 | (2,478,626) | (25.9) |
| Local Pensions and Health Benefits - Education and Treasury | 4,906,051 | 5,216,115 | 310,064 | 6.3 |
| General Obligation Debt Service - Environmental Protection and Treasury | 620,745 | 581,749 | (38,996) | (6.3) |
| Legislature | 111,842 | 110,842 | (1,000) | (0.9) |
| Judiciary | 875,292 | 877,292 | 2,000 | 0.2 |
| Total Appropriations ** | \$ 54,500,724 | \$ 53,084,949 | (1,415,775) | (2.6) |

*FY2023 funding includes a \$2.35 billion deposit to the Debt Defeasance and Prevention Fund.

**FY2023 and FY2024 exclude approximately \$1.1 billion in pension contributions funded from the Lottery Enterprise Contribution Act.

Direct State Services by Department

(In Thousands)

| Department | FY2023 | FY2024 Budget | Change | |
|------------------------------------|----------------------|----------------------|------------------|--------------|
| | Adjusted Approp. | | \$ | % |
| Chief Executive | \$ 11,745 | \$ 13,745 | 2,000 | 17.0 |
| Agriculture | 10,859 | 10,893 | 34 | 0.3 |
| Banking and Insurance | 90,263 | 90,263 | - | - |
| Children and Families | 389,472 | 403,235 | 13,763 | 3.5 |
| Community Affairs | 143,333 | 61,793 | (81,540) | (56.9) |
| Corrections | 1,038,513 | 1,052,014 | 13,501 | 1.3 |
| Education | 105,554 | 109,084 | 3,530 | 3.3 |
| Environmental Protection | 292,961 | 289,034 | (3,927) | (1.3) |
| Health | 460,754 | 451,198 | (9,556) | (2.1) |
| Human Services | 315,212 | 317,472 | 2,260 | 0.7 |
| Labor and Workforce Development | 116,927 | 120,190 | 3,263 | 2.8 |
| Law and Public Safety | 815,983 | 805,336 | (10,647) | (1.3) |
| Military and Veterans' Affairs | 105,187 | 112,068 | 6,881 | 6.5 |
| State | 80,573 | 80,133 | (440) | (0.5) |
| Transportation | 163,571 | 100,346 | (63,225) | (38.7) |
| Treasury | 600,269 | 618,128 | 17,859 | 3.0 |
| Miscellaneous Commissions | 989 | 989 | - | - |
| Total Executive Branch | \$ 4,742,165 | \$ 4,635,921 | (106,244) | (2.2) |
| Interdepartmental* | 4,892,175 | 5,196,355 | 304,180 | 6.2 |
| Legislature | 111,842 | 110,842 | (1,000) | (0.9) |
| Judiciary | 875,292 | 877,292 | 2,000 | 0.2 |
| Total Direct State Services | \$ 10,621,474 | \$ 10,820,410 | 198,936 | 1.9 |

*FY2023 and FY2024 exclude \$113.180 million and \$124.314 million, respectively, in pension contributions funded from the Lottery Enterprise Contribution Act. Excluding that component, the total pension contributions for State Employees represent 42.6% of the FY2024 Interdepartmental Direct State Services budget.

School Aid

(In Millions)

| | FY2023 | FY2024 | Change | |
|---|---------------------|--------------------|-------------------|--------------|
| | Adjusted Approp. | | Budget | \$ |
| Aid to Schools | | | | |
| Formula Aid | \$ 9,919.1 | \$ 10,751.3 | \$ 832.2 | 8.4 |
| Preschool Education Aid | 991.8 | 1,101.3 | 109.5 | 11.0 |
| Commercial Valuation Stabilization Aid | 20.0 | 20.0 | - | - |
| Extraordinary Special Education Aid | 420.0 | 420.0 | - | - |
| School Building Aid | 18.8 | 15.6 | (3.2) | (17.0) |
| Debt Service Aid | 120.3 | 159.3 | 39.0 | 32.4 |
| Other Aid | 361.9 | 150.0 | (211.9) | (58.6) |
| Total Aid to Schools | \$ 11,851.9 | \$ 12,617.5 | \$ 765.6 | 6.5 |
| Direct State Payments for Education | | | | |
| Teachers' Pension and Annuity Fund | \$ 3,254.1 | \$ 3,414.7 | \$ 160.6 | 4.9 |
| Post Retirement Medical | 1,297.4 | 1,452.2 | 154.8 | 11.9 |
| Debt Service on Pension Obligation Bonds | 268.8 | 268.8 | - | - |
| Teachers' Social Security | 861.8 | 892.3 | 30.5 | 3.5 |
| Total Direct State Payments for Education | \$ 5,682.1 | \$ 6,028.0 | \$ 345.9 | 6.1 |
| School Construction Debt Service | \$ 1,034.8 | \$ 962.6 | \$ (72.2) | (7.0) |
| Total School Aid (included in GBM) | \$ 18,568.8 | \$ 19,608.1 | \$ 1,039.3 | 5.6 |
| Additional Support from the Lottery Enterprise Contribution Act (Teachers' Pension Payments) | \$ 857.1 | \$ 867.1 | \$ 10.0 | 1.2 |
| Grand Total School Aid | \$ 19,425.9 | \$ 20,475.2 | \$ 1,049.3 | 5.4 |

The reduction in Other Aid primarily reflects the elimination of federally-required State support under the American Rescue Plan.

Higher Education

(In Thousands)

| | FY 2023 | FY 2024 | Change | |
|--|---------------------|---------------------|-----------------|---------------|
| | Adj. Approp | Budget | \$ | % |
| College and Universities | | | | |
| Senior Public Institutions | | | | |
| Operating Support | 840,909 | 804,953 | (35,956) | (4.3) |
| Outcomes-Based Allocation (a) | 55,343 | 80,000 | 24,657 | 44.6 |
| Fringe Benefits | 880,206 | 935,896 | 55,690 | 6.3 |
| Fringe Support | 35,000 | 70,000 | 35,000 | 100.0 |
| Independent Colleges and Universities | 10,500 | 11,500 | 1,000 | 9.5 |
| Community Colleges | | | | |
| Operating Support (b) | 149,123 | 149,123 | - | 0.0 |
| Fringe Benefits | 56,781 | 60,516 | 3,735 | 6.6 |
| Total Colleges and Universities | \$ 2,027,862 | \$ 2,111,988 | 84,126 | 4.1 |
| Student Financial Assistance | | | | |
| Tuition Aid Grants | 477,887 | 492,887 | 15,000 | 3.1 |
| Garden State Guarantee (a) | 68,825 | 94,352 | 25,527 | 37.1 |
| EOF Grants and Scholarships | 54,838 | 54,838 | - | 0.0 |
| Community College Opportunity Grant (CCOG) | 35,070 | 39,820 | 4,750 | 13.5 |
| Student Teaching Stipends | - | 10,000 | 10,000 | - |
| Teacher and STEM Loan Redemption Programs | 8,600 | 9,600 | 1,000 | 11.6 |
| Part-Time Tuition Aid Grants for County Colleges | 8,737 | 8,737 | - | 0.0 |
| NJSTARS I & II | 6,907 | 7,771 | 864 | 12.5 |
| Student Success Incentive Funding | 5,000 | 5,000 | - | 0.0 |
| Pay It Forward | 2,500 | 2,500 | - | 0.0 |
| Governor's Urban Scholarship Program | 1,095 | 1,095 | - | 0.0 |
| Other Student Aid Programs | 6,260 | 6,544 | 284 | 12.6 |
| Total Student Financial Assistance | \$ 675,719 | \$ 733,144 | 57,425 | 8.5 |
| Facilities and Capital | \$ 169,266 | \$ 131,474 | (37,792) | (22.3) |
| Other Programs | \$ 54,097 | \$ 34,461 | (19,636) | (36.3) |
| Lottery Enterprise Contribution Act (c) | \$ 131,874 | \$ 124,214 | (7,660) | (5.8) |
| Total Higher Education | \$ 3,058,818 | \$ 3,135,281 | 76,463 | 2.5 |

Notes:

(a) FY2023 Adj. Approp and FY2024 Budget reflect the decoupling of the Outcomes-Based Allocation and the Garden State Guarantee.

(b) Includes funding from the Supplemental Workforce Fund for Basic Skills of \$18.8 million.

(c) Supports fringe benefits of State-supported employees at Senior Public Institutions and Community Colleges.

**SUMMARY OF APPROPRIATIONS;
MAJOR INCREASES AND DECREASES**

This table summarizes the major increases and decreases in the fiscal year 2023 budget and is organized by category.

Categories of recommended appropriations are defined as follows:

State Operations consists of programs and services operated directly by the State government. The largest single component is for the salary and benefits of State employees. This portion of the budget is subject to the spending limitations imposed by the Cap Law.

Grants-in-Aid appropriations are for programs and services provided to the public on behalf of the State by a third party provider, or grants made directly to individuals based on assorted program eligibility criteria. The NJ FamilyCare program, Tuition Aid Grant Program, Affordable New Jersey Communities for Homeowners and Renters (ANCHOR), and funding for New Jersey Transit and State colleges and universities fall into this category.

State Aid consists of payments to or on behalf of counties, municipalities, and school districts to assist them in carrying out their local responsibilities. This category of expenditure includes school aid and municipal aid. It also includes funding for county colleges, local public assistance, and county psychiatric hospital costs.

Capital Construction represents pay-as-you-go allocations and debt service for construction and other infrastructure items.

Debt Service payments represent the interest and principal on capital projects funded through the sale of general obligation bonds.

**APPROPRIATIONS;
MAJOR INCREASES AND DECREASES
(millions of dollars)**

| | <u>Increases</u> | <u>Decreases</u> | <u>Net Change</u> |
|--|--------------------------|------------------|-----------------------|
| State Operations | | | |
| Central Salary Program..... | 132.695 | | |
| State Active and Retiree Employee Health Benefits..... | 80.489 | | |
| Pensions..... | 52.095 | | |
| State Police Salaries - Replace One-Time Resources..... | 25.000 | | |
| Employer Taxes..... | 20.535 | | |
| Public Bank Social Impact Investment Fund..... | 20.000 | | |
| State Police Recruit Classes..... | 11.000 | | |
| Property Rentals - Lease Escalations and Expirations..... | 10.000 | | |
| Incarcerated Persons Health Care..... | 8.500 | | |
| Domestic Violence Housing Support..... | 6.000 | | |
| Governor's Council on Alcoholism and Drug Abuse (GCADA)..... | 5.400 | | |
| Simple Fix Safety Program..... | 5.000 | | |
| Pool Attorney Hourly Rate Increase..... | 4.421 | | |
| Division of Criminal Justice - Sexual Assault Nurse Examiner..... | 4.200 | | |
| Vehicle Claims Liability Fund..... | 4.000 | | |
| EO40 State Capital Partnership with City of Trenton..... | 3.850 | | |
| Universal Home Visitation Program P.L.2021, c.187..... | 3.777 | | |
| Costs Due To Minimum Wage and Wage Inflation Increase..... | 2.961 | | |
| Developmental Centers - Replace One-Time Resources..... | 2.608 | | |
| Increase Staff and Salaries at New Jersey Veterans Memorial Homes..... | 2.280 | | |
| Statewide Pretrial Services Program..... | 2.000 | | |
| Psychiatric Hospitals - Replace One-Time Resources..... | 0.583 | | |
| Debt Service..... | 0.192 | | |
| Subtotal - State Operations Increases | <u>\$ 407.586</u> | | |

Appendix

APPROPRIATIONS; MAJOR INCREASES AND DECREASES (millions of dollars)

| | <u>Increases</u> | <u>Decreases</u> | <u>Net Change</u> |
|---|------------------|---------------------|-----------------------|
| Remove One-Time Appropriations..... | | (57.425) | |
| Disaster Relief Programs State Cost Share..... | | (55.900) | |
| Winter Operations..... | | (45.000) | |
| Tort Claims Liability Fund..... | | (15.600) | |
| Other (Net)..... | | (34.725) | |
| Subtotal - State Operations Decreases | | <u>\$ (208.650)</u> | |
| Net Change (State Operations) | | | <u>\$ 198.936</u> |
| | | | |
| Grants-In-Aid | | | |
| Costs Due To Minimum Wage and Wage Inflation Increase..... | 154.698 | | |
| NJ FamilyCare Health Care..... | 136.305 | | |
| NJ FamilyCare - Replace One-Time Resources..... | 104.946 | | |
| Extend Pandemic-Era Increases for Child Care Rates..... | 100.000 | | |
| Health Care Affordability and Accessibility Fund..... | 100.000 | | |
| Graduate Medical Education for Trauma Centers..... | 77.000 | | |
| Developmental Disabilities Trend..... | 61.195 | | |
| Community-Based Long Term Care Rate Increases - Replace One-Time Resources..... | 59.700 | | |
| Pensions..... | 51.218 | | |
| New Jersey Statewide Student Support Services (NJ4S)..... | 43.000 | | |
| NJ TRANSIT Support..... | 40.000 | | |
| Green Fund..... | 40.000 | | |
| State Active and Retiree Employee Health Benefits..... | 38.257 | | |
| WorkAbility Initiative..... | 36.000 | | |
| Fringe Support for Public Research Institutions..... | 35.000 | | |
| University Hospital Capital and IT Projects..... | 35.000 | | |
| Outcomes Based Allocation..... | 24.657 | | |
| Support Coordination Rate Increase - Replace One-Time Resources..... | 21.400 | | |
| Garden State Guarantee (GSG)..... | 19.527 | | |
| Down Payment Assistance Fund - First Generation Homebuyers..... | 15.000 | | |
| Tuition Aid Grants..... | 15.000 | | |
| Cover All Kids Initiative..... | 14.051 | | |
| Jersey City Redevelopment Agency - Arts Museum Project..... | 12.000 | | |
| Student Teacher Stipends..... | 10.000 | | |
| Fort Monmouth Infrastructure, EDA..... | 10.000 | | |
| Division of Developmental Disabilities - Replace One-Time Resources..... | 8443 | | |
| Jersey Assistance for Community Caregiving and Statewide Respite Services | | | |
| - Rate and Service Level Increases | 7.100 | | |
| Pharmaceutical Assistance for the Aged and Disabled Trend..... | 6.278 | | |
| Families First Act Implementation and Programmatic Plans..... | 6.190 | | |
| Wealth Disparities Initiatives, EDA..... | 6.000 | | |
| Garden State Guarantee (GSG) - Tier 3 Expansion..... | 6.000 | | |
| Childhood Lead Program Expansion..... | 5.250 | | |
| Group Home Emergency Capacity Services..... | 5.016 | | |
| Child Treatment Assistance Fund..... | 5.000 | | |
| Arts and Innovation..... | 5.000 | | |
| Human Services Housing Programs Rate Adjustments..... | 5.000 | | |
| Cooper Medical School - Cooper University Hospital Support..... | 5.000 | | |
| Some College, No Degree..... | 5.000 | | |
| South Jersey Cancer Program - Camden..... | 5.000 | | |
| Community College Opportunity Grant (CCOG) - Tier 3 Expansion..... | 4.750 | | |
| Community Schools Pilot Program..... | 3.000 | | |
| Mental Health Community Placements..... | 2.656 | | |
| Early Intervention Program - Replace One-Time Resources..... | 2.150 | | |
| Aid to Independent Colleges and Universities..... | 2.000 | | |
| Jersey Assistance for Community Caregiving Rate Increase - Replace One-Time Resources | 1.800 | | |
| Children's System of Care - Replace One-Time Resources..... | 1.769 | | |

**APPROPRIATIONS;
MAJOR INCREASES AND DECREASES
(millions of dollars)**

| | <u>Increases</u> | <u>Decreases</u> | <u>Net Change</u> |
|--|----------------------------|------------------------------|--------------------------|
| Pharmaceutical Assistance to the Aged Increased Income Limits..... | 1.337 | | |
| Universal Home Visitation Program P.L.2021, c.187..... | 0.750 | | |
| Subtotal - Grants-In-Aid Increases | <u>\$ 1,354.443</u> | | |
| Health Care Affordability and Accessibility Fund..... | | (600.000) | |
| Remove One-Time Appropriations..... | | (375.845) | |
| Debt Service..... | | (35.930) | |
| Children's System of Care Trend..... | | (35.330) | |
| Preserve New Jersey..... | | (30.984) | |
| Child Protection and Permanency Trend..... | | (14.644) | |
| Senior and Disabled Citizens' Property Tax Freeze Trend..... | | (12.900) | |
| County Jails Increased Population - Shift to Non-State Funds..... | | (10.000) | |
| Corrections Purchase of Community Services Trend..... | | (8.000) | |
| Parole Community Programs Trend..... | | (7.000) | |
| Other (Net)..... | | (13.563) | |
| Subtotal - Grants-In-Aid Decreases | | <u>\$ (1,144.196)</u> | |
| Net Change (Grants-In-Aid) | | | <u>\$ 210.247</u> |
| State Aid | | | |
| School Aid Increase..... | 832.208 | | |
| Post Retirement Medical..... | 161.728 | | |
| Pensions..... | 148.336 | | |
| Preschool Education Aid..... | 109.424 | | |
| Employer Taxes..... | 30.423 | | |
| Working Class Families Anti-Hunger Act (P.L.2022, c.104)..... | 20.600 | | |
| Support of Patients in County Psychiatric Hospitals..... | 13.000 | | |
| Energy Tax Receipts Property Tax Relief Aid..... | 9.906 | | |
| ARRIVE Together Pilot Program Expansion (P.L.2022, c.36)..... | 8.190 | | |
| Transportation Assistance for Senior Citizens and Disabled Residents (PTRF)..... | 8.027 | | |
| Supplemental Nutrition Assistance Program (SNAP) \$95 Minimum Benefit..... | 6.125 | | |
| State Supplement for Summer Food Service Programs..... | 2.000 | | |
| Supplemental Security Income Trend..... | 1.200 | | |
| Other (Net)..... | 35.739 | | |
| Subtotal - State Aid Increases | <u>\$ 1,386.906</u> | | |
| Remove One-Time Appropriations..... | | (280.819) | |
| American Rescue Plan Maintenance of Equity Aid | | (154.735) | |
| Debt Service..... | | (21.874) | |
| General Assistance Trend..... | | (20.948) | |
| Veterans' Property Tax Deduction Trend..... | | (5.300) | |
| Voter Education Campaign (P.L.2022, c.68)..... | | (5.000) | |
| Repayment of Municipal Contribution to Mass Transit Facility (PTRF)..... | | (3.000) | |
| Shared Services Trend..... | | (2.500) | |
| Vote by Mail - Reduced Mail-In Ballot Costs..... | | (2.200) | |
| Subtotal - State Aid Decreases | | <u>\$ (496.376)</u> | |
| Net Change (State Aid) | | | <u>\$ 890.530</u> |
| Capital Construction | | | |
| Capital Improvements, Statewide..... | 56.611 | | |
| Debt Service..... | 13.311 | | |
| Life Safety, Emergency, and IT Projects – Statewide..... | 10.000 | | |
| Capital Improvements, Contingency..... | 6.000 | | |
| Shore Protection Fund Projects..... | 5.000 | | |
| Diamond Head Superfund Site Clean Up..... | 4.235 | | |
| Green Brook Flood Risk Management Project..... | 3.000 | | |
| Subtotal - Capital Construction Increases | <u>\$ 98.157</u> | | |

Appendix

**APPROPRIATIONS;
MAJOR INCREASES AND DECREASES
(millions of dollars)**

| | <u>Increases</u> | <u>Decreases</u> | <u>Net Change</u> |
|---|---------------------|-----------------------|-----------------------|
| Debt Defeasance and Prevention Fund..... | | (2350.000) | |
| Preserve New Jersey..... | | (340.585) | |
| Remove One-Time Appropriations..... | | (74.572) | |
| Other (Net)..... | | (9.492) | |
| <i>Subtotal - Capital Construction Decreases</i> | | <u>\$ (2,774.649)</u> | |
| <i>Net Change (Capital Construction)</i> | | | <u>\$ (2,676.492)</u> |
| | | | |
| Debt Service | | | |
| General Obligation Bond Debt Service..... | | (38.996) | |
| <i>Subtotal - Debt Service Decreases</i> | | <u>\$ (38.996)</u> | |
| <i>Net Change (Debt Service)</i> | | | <u>\$ (38.996)</u> |
| | | | |
| GRAND TOTAL | <u>\$ 3,247.092</u> | <u>\$ (4,662.867)</u> | <u>\$ (1,415.775)</u> |

TABLE I
SUMMARY OF FISCAL YEAR 2023-24 APPROPRIATION RECOMMENDATIONS

(thousands of dollars)

*Table I is a summary of appropriations of all State fund sources.
It highlights the percent change in appropriations between fiscal years.*

| | 2023 | 2024 | ----- Change ----- | |
|--|---------------------|-------------------|--------------------|----------------|
| | Adjusted Approp. | | Recommended | Dollar |
| GENERAL FUND AND PROPERTY TAX RELIEF FUND | | | | |
| State Aid and Grants | 38,146,388 | 39,185,595 | 1,039,207 | 2.7 % |
| State Operations | | | | |
| Executive Branch | 4,673,113 | 4,561,411 | (111,702) | (2.4) |
| Legislature | 111,842 | 110,842 | (1,000) | (0.9) |
| The Judiciary | 875,292 | 877,292 | 2,000 | 0.2 |
| Interdepartmental | 4,892,175 | 5,196,355 | 304,180 | 6.2 |
| Total State Operations | 10,552,422 | 10,745,900 | 193,478 | 1.8 % |
| Capital Construction | 4,647,996 | 1,971,504 | (2,676,492) | (57.6) |
| Debt Service | 620,745 | 581,749 | (38,996) | (6.3) |
| TOTAL GENERAL FUND AND PROPERTY TAX RELIEF FUND | 53,967,551 | 52,484,748 | (1,482,803) | (2.7 %) |
| CASINO CONTROL FUND | 68,089 | 73,547 | 5,458 | 8.0 |
| CASINO REVENUE FUND | 465,084 | 526,654 | 61,570 | 13.2 |
| GUBERNATORIAL ELECTIONS FUND | --- | --- | - | 0.0 |
| GRAND TOTAL STATE APPROPRIATIONS | 54,500,724 | 53,084,949 | (1,415,775) | (2.6 %) |

TABLE II
SUMMARY OF FISCAL YEAR 2023-24 APPROPRIATION RECOMMENDATIONS
(thousands of dollars)

Table II shows comprehensive prior year financial data, current year appropriations, and budget year recommendations by fund and major spending category.

| Orig. & (S)Supple- mental | Year Ending June 30, 2022 | | | | | Year Ending —June 30, 2024— | | |
|---------------------------------|---------------------------|------------------------------------|--------------------|-------------------|-------------------------------------|--------------------------------|-------------------|-------------------|
| | Reapp. & (R)Recpts. | Transfers & (E)Emer- gencies | Total Available | Expended | | 2023 Adjusted Approp. | Requested | Recom- mended |
| 10,084,801 | 742,029 | 32,117 | 10,858,947 | 9,968,598 | General Fund | | | |
| 12,685,681 | 173,173 | 44,846 | 12,903,700 | 11,802,935 | Direct State Services | 10,552,422 | 10,745,900 | 10,745,900 |
| 448,537 | 198,163 | 68,197 | 714,897 | 467,649 | Grants-in-Aid | 14,020,272 | 14,405,084 | 14,181,851 |
| 7,122,920 | 430,889 | -84,044 | 7,469,765 | 6,719,378 | State Aid | 494,273 | 2,499,563 | 2,497,563 |
| 395,207 | --- | -76 | 395,131 | 364,230 | Capital Construction | 4,416,732 | 1,740,240 | 1,740,240 |
| | | | | | Debt Service | 620,745 | 581,749 | 581,749 |
| 30,737,146 | 1,544,254 | 61,040 | 32,342,440 | 29,322,790 | Total General Fund | 30,104,444 | 29,972,536 | 29,747,303 |
| 21,497,326 | 32,420 | -8,431 | 21,521,315 | 21,233,591 | Property Tax Relief Fund | 23,863,107 | 22,764,734 | 22,737,445 |
| 62,391 | 569 | --- | 62,960 | 59,596 | Casino Control Fund | 68,089 | 73,547 | 73,547 |
| 464,147 | 68 | --- | 464,215 | 461,011 | Casino Revenue Fund | 465,084 | 526,654 | 526,654 |
| 21,480 | --- | -480 | 21,000 | 19,137 | Gubernatorial Elections Fund | --- | --- | --- |
| 52,782,490 | 1,577,311 | 52,129 | 54,411,930 | 51,096,125 | GRAND TOTAL STATE | 54,500,724 | 53,337,471 | 53,084,949 |
| | | | | | APPROPRIATIONS | | | |

TABLE III
SUMMARY OF APPROPRIATIONS BY ORGANIZATION
(thousands of dollars)

Table III shows comprehensive prior year financial data, current year appropriations, and budget year recommendations by major spending category, governmental branch, and department.

| Orig. & (S)Supple- mental | Year Ending June 30, 2022 | | | | | 2023 Adjusted Approp. | Year Ending June 30, 2024 | |
|-------------------------------------|---------------------------|------------------------------------|--------------------|------------------|--|-----------------------------|------------------------------|------------------|
| | Reapp. & (R)Recpts. | Transfers & (E)Emer- gencies | Total Available | Expended | | | Requested | Recom- mended |
| <u>DIRECT STATE SERVICES</u> | | | | | | | | |
| Legislative Branch | | | | | | | | |
| 16,690 | 9,259 | --- | 25,949 | 14,284 | Senate | 16,690 | 16,690 | 16,690 |
| 23,208 | 10,096 | --- | 33,304 | 21,496 | General Assembly | 23,208 | 23,208 | 23,208 |
| 43,514 | 3,434 | 2,000 | 48,948 | 37,330 | Legislative Support Services | 51,815 | 51,815 | 51,815 |
| 23,691 | 4,514 | -975 | 27,230 | 20,067 | Legislative Commissions | 20,129 | 19,129 | 19,129 |
| 107,103 | 27,303 | 1,025 | 135,431 | 93,177 | Total Legislative Branch | 111,842 | 110,842 | 110,842 |
| Executive Branch | | | | | | | | |
| 9,245 | 583 | --- | 9,828 | 7,454 | Chief Executive | 11,745 | 13,745 | 13,745 |
| 8,909 | 11,759 | 12,231 | 32,899 | 15,187 | Department of Agriculture | 10,859 | 10,893 | 10,893 |
| 89,513 | 1,136 | --- | 90,649 | 79,368 | Department of Banking and Insurance | 90,263 | 90,263 | 90,263 |
| 325,595 | 4,943 | --- | 330,538 | 319,799 | Department of Children and Families | 389,472 | 403,235 | 403,235 |
| 100,248 | 39,317 | -11,595 | 127,970 | 112,909 | Department of Community Affairs | 143,333 | 61,793 | 61,793 |
| 974,038 | 12,322 | 76,275 | 1,062,635 | 946,550 | Department of Corrections | 1,038,513 | 1,052,014 | 1,052,014 |
| 102,245 | 9,053 | -710 | 110,588 | 101,084 | Department of Education | 105,554 | 109,084 | 109,084 |
| 267,745 | 96,684 | 14,963 | 379,392 | 290,866 | Department of Environmental Protection | 292,961 | 289,034 | 289,034 |
| 435,484 | 25,931 | 4,993 | 466,408 | 425,849 | Department of Health | 460,754 | 451,198 | 451,198 |
| 297,083 | 10,006 | 35,001 | 342,090 | 288,768 | Department of Human Services | 315,212 | 317,472 | 317,472 |
| 296,212 | 9,938 | 35,001 | 341,151 | 288,091 | (From General Fund) | 314,341 | 316,601 | 316,601 |
| 871 | 68 | --- | 939 | 677 | (From Casino Revenue Fund) | 871 | 871 | 871 |
| 123,145 | 41,553 | 800 | 165,498 | 142,994 | Department of Labor and Workforce Development | 116,927 | 120,190 | 120,190 |
| 699,796 | 173,036 | 32,971 | 905,803 | 820,673 | Department of Law and Public Safety | 815,983 | 805,336 | 805,336 |
| 644,723 | 172,980 | 32,971 | 850,674 | 767,014 | (From General Fund) | 755,759 | 739,811 | 739,811 |
| 54,981 | 56 | --- | 55,037 | 53,567 | (From Casino Control Fund) | 60,132 | 65,433 | 65,433 |
| 92 | --- | --- | 92 | 92 | (From Casino Revenue Fund) | 92 | 92 | 92 |
| 96,909 | 15,806 | 4,008 | 116,723 | 106,910 | Department of Military and Veterans' Affairs | 105,187 | 112,068 | 112,068 |
| 55,564 | 1,028 | 994 | 57,586 | 55,658 | Department of State | 80,573 | 80,133 | 80,133 |
| 131,372 | 8,982 | 5,150 | 145,504 | 141,894 | Department of Transportation | 163,571 | 100,346 | 100,346 |
| 541,862 | 42,644 | 12,658 | 597,164 | 537,255 | Department of the Treasury | 600,269 | 618,128 | 618,128 |
| 534,452 | 42,131 | 12,658 | 589,241 | 531,226 | (From General Fund) | 592,312 | 610,014 | 610,014 |
| 7,410 | 513 | --- | 7,923 | 6,029 | (From Casino Control Fund) | 7,957 | 8,114 | 8,114 |
| 989 | 7 | --- | 996 | 995 | Miscellaneous Commissions | 989 | 989 | 989 |
| 4,259,742 | 494,790 | 187,739 | 4,942,271 | 4,394,213 | Total Executive Branch | 4,742,165 | 4,635,921 | 4,635,921 |
| 4,196,388 | 494,153 | 187,739 | 4,878,280 | 4,333,848 | (From General Fund) | 4,673,113 | 4,561,411 | 4,561,411 |
| 62,391 | 569 | --- | 62,960 | 59,596 | (From Casino Control Fund) | 68,089 | 73,547 | 73,547 |
| 963 | 68 | --- | 1,031 | 769 | (From Casino Revenue Fund) | 963 | 963 | 963 |

Appendix

| Year Ending June 30, 2022 | | | | | Year Ending June 30, 2024 | | | |
|-------------------------------------|----------------------|-----------------------------|-------------------|-------------------|---|-----------------------|-------------------|-------------------|
| Orig. & (S) Supplemental | Reapp. & (R) Recpts. | Transfers & (E) Emergencies | Total Available | Expended | | 2023 Adjusted Approp. | Requested | Recommended |
| <u>DIRECT STATE SERVICES</u> | | | | | | | | |
| Interdepartmental Accounts | | | | | | | | |
| 194,532 | 3,663 | 10,940 | 209,135 | 205,764 | Property Rentals | 199,897 | 208,964 | 208,964 |
| 210,228 | 2,346 | --- | 212,574 | 207,862 | Insurance and Other Services | 156,828 | 146,421 | 146,421 |
| 4,317,885 | 112 | -23,219 | 4,294,778 | 4,291,974 | Employee Benefits | 4,441,396 | 4,595,657 | 4,595,657 |
| 25,275 | 2,013 | 804 | 28,092 | 8,562 | Other Interdepartmental Accounts | 19,561 | 38,025 | 38,025 |
| 140,130 | 131,261 | -94,472 | 176,919 | 14,974 | Salary Increases and Other Benefits | 12,900 | 143,695 | 143,695 |
| 61,593 | 63 | -14,500 | 47,156 | 46,919 | Utilities and Other Services | 61,593 | 63,593 | 63,593 |
| 4,949,643 | 139,458 | -120,447 | 4,968,654 | 4,776,055 | Total Interdepartmental Accounts | 4,892,175 | 5,196,355 | 5,196,355 |
| Judicial Branch | | | | | | | | |
| 831,667 | 81,115 | -36,200 | 876,582 | 765,518 | The Judiciary | 875,292 | 877,292 | 877,292 |
| 831,667 | 81,115 | -36,200 | 876,582 | 765,518 | Total Judicial Branch | 875,292 | 877,292 | 877,292 |
| 10,148,155 | 742,666 | 32,117 | 10,922,938 | 10,028,963 | Total Direct State Services | 10,621,474 | 10,820,410 | 10,820,410 |
| 10,084,801 | 742,029 | 32,117 | 10,858,947 | 9,968,598 | (From General Fund) | 10,552,422 | 10,745,900 | 10,745,900 |
| 62,391 | 569 | --- | 62,960 | 59,596 | (From Casino Control Fund) | 68,089 | 73,547 | 73,547 |
| 963 | 68 | --- | 1,031 | 769 | (From Casino Revenue Fund) | 963 | 963 | 963 |
| <u>GRANTS-IN-AID</u> | | | | | | | | |
| Executive Branch | | | | | | | | |
| 27,518 | 718 | 138 | 28,374 | 27,431 | Department of Agriculture | 93,918 | 93,943 | 93,943 |
| 957,363 | 45,094 | 19,048 | 1,021,505 | 902,660 | Department of Children and Families | 964,648 | 984,648 | 984,648 |
| 269,450 | 23,839 | 11,224 | 304,513 | 264,846 | Department of Community Affairs | 281,605 | 191,638 | 191,638 |
| 127,016 | 949 | --- | 127,965 | 103,478 | Department of Corrections | 115,200 | 90,566 | 90,566 |
| 287,800 | 4,961 | --- | 292,761 | 281,352 | Department of Education | 85,510 | 91,185 | 91,185 |
| 12,300 | 4,961 | --- | 17,261 | 5,852 | (From General Fund) | 10,010 | 15,685 | 15,685 |
| 275,500 | --- | --- | 275,500 | 275,500 | (From Property Tax Relief Fund) | 75,500 | 75,500 | 75,500 |
| 15,614 | 1,072 | --- | 16,686 | 5,490 | Department of Environmental Protection | 17,464 | 2,675 | 2,675 |
| 748,814 | 14,693 | -63,961 | 699,546 | 581,121 | Department of Health | 719,413 | 788,624 | 788,624 |
| 748,298 | 14,693 | -63,961 | 699,030 | 580,606 | (From General Fund) | 718,897 | 788,108 | 788,108 |
| 516 | --- | --- | 516 | 515 | (From Casino Revenue Fund) | 516 | 516 | 516 |
| 6,696,547 | 9,206 | 137,282 | 6,843,035 | 6,316,417 | Department of Human Services | 7,504,691 | 8,188,924 | 8,188,924 |
| 6,232,075 | 9,206 | 137,282 | 6,378,563 | 5,856,550 | (From General Fund) | 7,039,282 | 7,661,945 | 7,661,945 |
| 4,000 | --- | --- | 4,000 | 2,336 | (From Property Tax Relief Fund) | 4,000 | 4,000 | 4,000 |
| 460,472 | --- | --- | 460,472 | 457,531 | (From Casino Revenue Fund) | 461,409 | 522,979 | 522,979 |
| 86,642 | --- | 2,200 | 88,842 | 72,304 | Department of Labor and Workforce Development | 90,442 | 86,442 | 86,442 |
| 84,446 | --- | 2,200 | 86,646 | 70,108 | (From General Fund) | 88,246 | 84,246 | 84,246 |
| 2,196 | --- | --- | 2,196 | 2,196 | (From Casino Revenue Fund) | 2,196 | 2,196 | 2,196 |
| 59,615 | 58,629 | -480 | 117,764 | 103,358 | Department of Law and Public Safety | 45,385 | 42,185 | 42,185 |
| 38,135 | 58,629 | --- | 96,764 | 84,221 | (From General Fund) | 45,385 | 42,185 | 42,185 |
| 21,480 | --- | -480 | 21,000 | 19,137 | (From Gubernatorial Elections Fund) | --- | --- | --- |
| 3,095 | --- | --- | 3,095 | 2,561 | Department of Military and Veterans' Affairs | 2,893 | 3,395 | 3,395 |
| 1,642,821 | 12,679 | -42,910 | 1,612,590 | 1,556,397 | Department of State | 1,730,939 | 2,068,227 | 1,848,994 |
| 113,500 | 631 | 4 | 114,135 | 113,651 | Department of Transportation | 120,090 | 160,000 | 160,000 |
| 1,367,866 | 493 | --- | 1,368,359 | 1,159,526 | Department of the Treasury | 2,878,411 | 2,718,447 | 2,714,447 |
| 808,666 | 493 | --- | 809,159 | 674,465 | (From General Fund) | 677,839 | 530,775 | 526,775 |
| 559,200 | --- | --- | 559,200 | 485,061 | (From Property Tax Relief Fund) | 2,200,572 | 2,187,672 | 2,187,672 |

| Year Ending June 30, 2022 | | | | | | Year Ending June 30, 2024 | | |
|---------------------------|----------------------|-----------------------------|-------------------|-------------------|---|---------------------------|-------------------|-------------------|
| Orig. & (S) Supplemental | Reapp. & (R) Recpts. | Transfers & (E) Emergencies | Total Available | Expended | | 2023 Adjusted Approp. | Requested | Recommended |
| | | | | | GRANTS-IN-AID | | | |
| 12,403,661 | 172,964 | 62,545 | 12,639,170 | 11,490,592 | Total Executive Branch | 14,650,609 | 15,510,899 | 15,287,666 |
| 11,080,297 | 172,964 | 63,025 | 11,316,286 | 10,248,316 | (From General Fund) | 11,906,416 | 12,718,036 | 12,494,803 |
| 838,700 | --- | --- | 838,700 | 762,897 | (From Property Tax Relief Fund) | 2,280,072 | 2,267,172 | 2,267,172 |
| 463,184 | --- | --- | 463,184 | 460,242 | (From Casino Revenue Fund) | 464,121 | 525,691 | 525,691 |
| 21,480 | --- | -480 | 21,000 | 19,137 | (From gubernatorial Elections Fund) | --- | --- | --- |
| | | | | | Interdepartmental Accounts | | | |
| 1,245,915 | 209 | 32,506 | 1,278,630 | 1,268,056 | Employee Benefits | 1,335,207 | 1,426,304 | 1,426,304 |
| 43,992 | --- | -43,992 | --- | --- | Other Interdepartmental Accounts | 643,992 | 143,992 | 143,992 |
| 329,632 | --- | -6,617 | 323,015 | 300,794 | Aid to Independent Authorities | 148,934 | 131,027 | 131,027 |
| 315,477 | --- | -6,693 | 308,784 | 286,563 | (From General Fund) | 134,657 | 116,752 | 116,752 |
| 14,155 | --- | 76 | 14,231 | 14,231 | (From Property Tax Relief Fund) | 14,277 | 14,275 | 14,275 |
| 1,619,539 | 209 | -18,103 | 1,601,645 | 1,568,850 | Total Interdepartmental Accounts | 2,128,133 | 1,701,323 | 1,701,323 |
| 1,605,384 | 209 | -18,179 | 1,587,414 | 1,554,619 | (From General Fund) | 2,113,856 | 1,687,048 | 1,687,048 |
| 14,155 | --- | 76 | 14,231 | 14,231 | (From Property Tax Relief Fund) | 14,277 | 14,275 | 14,275 |
| 14,023,200 | 173,173 | 44,442 | 14,240,815 | 13,059,442 | Total Grants-in-Aid | 16,778,742 | 17,212,222 | 16,988,989 |
| 12,685,681 | 173,173 | 44,846 | 12,903,700 | 11,802,935 | (From General Fund) | 14,020,272 | 14,405,084 | 14,181,851 |
| 852,855 | --- | 76 | 852,931 | 777,128 | (From Property Tax Relief Fund) | 2,294,349 | 2,281,447 | 2,281,447 |
| 463,184 | --- | --- | 463,184 | 460,242 | (From Casino Revenue Fund) | 464,121 | 525,691 | 525,691 |
| 21,480 | --- | -480 | 21,000 | 19,137 | (From gubernatorial Elections Fund) | --- | --- | --- |
| | | | | | STATE AID | | | |
| | | | | | Executive Branch | | | |
| 18,216 | 147,505 | 68,489 | 234,210 | 35,884 | Department of Agriculture | 20,732 | 41,166 | 41,166 |
| --- | 147,405 | 68,489 | 215,894 | 21,760 | (From General Fund) | --- | --- | --- |
| 18,216 | 100 | --- | 18,316 | 14,124 | (From Property Tax Relief Fund) | 20,732 | 41,166 | 41,166 |
| 864,193 | --- | -465,211 | 398,982 | 391,364 | Department of Community Affairs | 1,007,328 | 898,557 | 898,557 |
| 7,719 | --- | --- | 7,719 | 6,915 | (From General Fund) | 9,809 | 8,209 | 8,209 |
| 856,474 | --- | -465,211 | 391,263 | 384,449 | (From Property Tax Relief Fund) | 997,519 | 890,348 | 890,348 |
| 25,600 | --- | --- | 25,600 | 23,876 | Department of Corrections | 33,400 | 33,400 | 33,400 |
| 25,600 | --- | --- | 25,600 | 23,876 | (From Property Tax Relief Fund) | 33,400 | 33,400 | 33,400 |
| 17,868,249 | 44,772 | -7,162 | 17,905,859 | 17,739,888 | Department of Education | 18,568,793 | 19,608,037 | 19,608,037 |
| 134,561 | 26,018 | -292 | 160,287 | 147,562 | (From General Fund) | 158,696 | 2,163,701 | 2,163,701 |
| 17,733,688 | 18,754 | -6,870 | 17,745,572 | 17,592,326 | (From Property Tax Relief Fund) | 18,410,097 | 17,444,336 | 17,444,336 |
| 16,474 | 3,467 | 1,760 | 21,701 | 11,957 | Department of Environmental Protection | 20,774 | 20,274 | 20,274 |
| 8,678 | 967 | 980 | 10,625 | 6,881 | (From General Fund) | 6,478 | 5,978 | 5,978 |
| 7,796 | 2,500 | 780 | 11,076 | 5,076 | (From Property Tax Relief Fund) | 14,296 | 14,296 | 14,296 |
| 435,900 | 6,789 | --- | 442,689 | 433,867 | Department of Human Services | 488,055 | 487,432 | 487,432 |
| 192,624 | 1,455 | --- | 194,079 | 190,217 | (From General Fund) | 246,855 | 233,232 | 233,232 |
| 243,276 | 5,334 | --- | 248,610 | 243,650 | (From Property Tax Relief Fund) | 241,200 | 254,200 | 254,200 |
| 5,000 | 232 | --- | 5,232 | 5,232 | Department of Law and Public Safety | 7,075 | 19,265 | 19,265 |
| --- | --- | --- | --- | --- | (From General Fund) | 1,575 | 9,765 | 9,765 |
| 5,000 | 232 | --- | 5,232 | 5,232 | (From Property Tax Relief Fund) | 5,500 | 9,500 | 9,500 |
| 66,305 | 21,900 | --- | 88,205 | 59,459 | Department of State | 35,169 | 34,064 | 24,775 |
| 61,329 | 21,900 | --- | 83,229 | 54,483 | (From General Fund) | 28,329 | 22,099 | 20,099 |
| 4,976 | --- | --- | 4,976 | 4,976 | (From Property Tax Relief Fund) | 6,840 | 11,965 | 4,676 |
| 101,860 | 5,500 | --- | 107,360 | 101,860 | Department of Transportation | 119,302 | 108,229 | 108,229 |
| 101,860 | 5,500 | --- | 107,360 | 101,860 | (From Property Tax Relief Fund) | 119,302 | 108,229 | 108,229 |
| 1,459,947 | 418 | 461,814 | 1,922,179 | 1,889,524 | Department of the Treasury | 1,531,139 | 1,501,162 | 1,481,162 |
| 43,626 | 418 | -980 | 43,064 | 39,831 | (From General Fund) | 42,531 | 56,579 | 56,579 |
| 1,416,321 | --- | 462,794 | 1,879,115 | 1,849,693 | (From Property Tax Relief Fund) | 1,488,608 | 1,444,583 | 1,424,583 |

Appendix

| Year Ending June 30, 2022 | | | | | Year Ending June 30, 2024 | | | |
|-----------------------------------|----------------------|-----------------------------|-----------------|------------|--|-----------------------|------------|-------------|
| Orig. & (S) Supplemental | Reapp. & (R) Recpts. | Transfers & (E) Emergencies | Total Available | Expended | | 2023 Adjusted Approp. | Requested | Recommended |
| STATE AID | | | | | | | | |
| 20,861,744 | 230,583 | 59,690 | 21,152,017 | 20,692,911 | Total Executive Branch | 21,831,767 | 22,751,586 | 22,722,297 |
| 448,537 | 198,163 | 68,197 | 714,897 | 467,649 | (From General Fund) | 494,273 | 2,499,563 | 2,497,563 |
| 20,413,207 | 32,420 | -8,507 | 20,437,120 | 20,225,262 | (From Property Tax Relief Fund) | 21,337,494 | 20,252,023 | 20,224,734 |
| 20,861,744 | 230,583 | 59,690 | 21,152,017 | 20,692,911 | Total State Aid | 21,831,767 | 22,751,586 | 22,722,297 |
| 448,537 | 198,163 | 68,197 | 714,897 | 467,649 | (From General Fund) | 494,273 | 2,499,563 | 2,497,563 |
| 20,413,207 | 32,420 | -8,507 | 20,437,120 | 20,225,262 | (From Property Tax Relief Fund) | 21,337,494 | 20,252,023 | 20,224,734 |
| CAPITAL CONSTRUCTION | | | | | | | | |
| Executive Branch | | | | | | | | |
| 79,989 | 195 | -79,724 | 460 | --- | Department of Agriculture | 97,761 | --- | --- |
| --- | --- | 660 | 660 | --- | Department of Children and Families | --- | --- | --- |
| --- | 992 | -145 | 847 | --- | Department of Community Affairs | --- | --- | --- |
| --- | 11,947 | 2,000 | 13,947 | 2,336 | Department of Corrections | --- | --- | --- |
| --- | 152 | --- | 152 | 4 | Department of Education | --- | --- | --- |
| 371,647 | 336,181 | -13,949 | 693,879 | 188,101 | Department of Environmental Protection | 429,267 | 184,951 | 184,951 |
| --- | 4,583 | 2,185 | 6,768 | 656 | Department of Health | --- | --- | --- |
| --- | 6,996 | 3,369 | 10,365 | 1,239 | Department of Human Services | --- | --- | --- |
| --- | 3,193 | 1,400 | 4,593 | 815 | Department of Law and Public Safety | 3,500 | --- | --- |
| --- | 25 | 2,000 | 2,025 | 2,000 | Department of Military and Veterans' Affairs | --- | --- | --- |
| 1,540,799 | --- | --- | 1,540,799 | 1,471,428 | Department of Transportation | 1,552,936 | 1,578,017 | 1,578,017 |
| 1,340,799 | --- | --- | 1,340,799 | 1,271,428 | (From General Fund) | 1,352,936 | 1,378,017 | 1,378,017 |
| 200,000 | --- | --- | 200,000 | 200,000 | (From Property Tax Relief Fund) | 200,000 | 200,000 | 200,000 |
| --- | 142 | --- | 142 | --- | Department of the Treasury | --- | --- | --- |
| 1,992,435 | 364,406 | -82,204 | 2,274,637 | 1,666,579 | Total Executive Branch | 2,083,464 | 1,762,968 | 1,762,968 |
| 1,792,435 | 364,406 | -82,204 | 2,074,637 | 1,466,579 | (From General Fund) | 1,883,464 | 1,562,968 | 1,562,968 |
| 200,000 | --- | --- | 200,000 | 200,000 | (From Property Tax Relief Fund) | 200,000 | 200,000 | 200,000 |
| Interdepartmental Accounts | | | | | | | | |
| 211,749 | 66,483 | -1,840 | 276,392 | 134,000 | Capital Projects - Statewide | 214,532 | 208,536 | 208,536 |
| 180,485 | 66,483 | -1,840 | 245,128 | 102,799 | (From General Fund) | 183,268 | 177,272 | 177,272 |
| 31,264 | --- | --- | 31,264 | 31,201 | (From Property Tax Relief Fund) | 31,264 | 31,264 | 31,264 |
| 5,150,000 | --- | --- | 5,150,000 | 5,150,000 | New Jersey Debt Defeasance and Prevention Fund | 2,350,000 | --- | --- |
| 5,361,749 | 66,483 | -1,840 | 5,426,392 | 5,284,000 | Total Interdepartmental Accounts | 2,564,532 | 208,536 | 208,536 |
| 5,330,485 | 66,483 | -1,840 | 5,395,128 | 5,252,799 | (From General Fund) | 2,533,268 | 177,272 | 177,272 |
| 31,264 | --- | --- | 31,264 | 31,201 | (From Property Tax Relief Fund) | 31,264 | 31,264 | 31,264 |
| 7,354,184 | 430,889 | -84,044 | 7,701,029 | 6,950,579 | Total Capital Construction | 4,647,996 | 1,971,504 | 1,971,504 |
| 7,122,920 | 430,889 | -84,044 | 7,469,765 | 6,719,378 | (From General Fund) | 4,416,732 | 1,740,240 | 1,740,240 |
| 231,264 | --- | --- | 231,264 | 231,201 | (From Property Tax Relief Fund) | 231,264 | 231,264 | 231,264 |
| DEBT SERVICE | | | | | | | | |
| Executive Branch | | | | | | | | |
| 32,069 | --- | 520 | 32,589 | 28,373 | Department of Environmental Protection | 30,980 | 31,395 | 31,395 |
| 363,138 | --- | -596 | 362,542 | 335,857 | Department of the Treasury | 589,765 | 550,354 | 550,354 |
| 395,207 | --- | -76 | 395,131 | 364,230 | Total Executive Branch | 620,745 | 581,749 | 581,749 |
| 395,207 | --- | -76 | 395,131 | 364,230 | Total Debt Service | 620,745 | 581,749 | 581,749 |

Appendix

| Year Ending June 30, 2022 | | | | | Year Ending June 30, 2024 | | | |
|---------------------------------|------------------------|------------------------------------|--------------------|------------|--|-----------------------------|------------|------------------|
| Orig. & (S)Supple- mental | Reapp. & (R)Recpts. | Transfers & (E)Emer- gencies | Total Available | Expended | | 2023 Adjusted Approp. | Requested | Recom- mended |
| 52,782,490 | 1,577,311 | 52,129 | 54,411,930 | 51,096,125 | DEBT SERVICE | | | |
| | | | | | GRAND TOTAL - STATE | | | |
| | | | | | APPROPRIATIONS | 54,500,724 | 53,337,471 | 53,084,949 |
| 30,737,146 | 1,544,254 | 61,040 | 32,342,440 | 29,322,790 | <i>(From General Fund)</i> | 30,104,444 | 29,972,536 | 29,747,303 |
| 62,391 | 569 | --- | 62,960 | 59,596 | <i>(From Casino Control Fund)</i> | 68,089 | 73,547 | 73,547 |
| 21,497,326 | 32,420 | -8,431 | 21,521,315 | 21,233,591 | <i>(From Property Tax Relief Fund)</i> | 23,863,107 | 22,764,734 | 22,737,445 |
| 464,147 | 68 | --- | 464,215 | 461,011 | <i>(From Casino Revenue Fund)</i> | 465,084 | 526,654 | 526,654 |
| 21,480 | --- | -480 | 21,000 | 19,137 | <i>(From Gubernatorial Elections Fund)</i> | --- | --- | --- |

Appendix

DEBT SERVICE (thousands of dollars)

| Year Ending June 30, 2022 | | | | | | Year Ending June 30, 2024 | | |
|---------------------------------|------------------------|------------------------------------|--------------------|----------------|---|------------------------------|----------------|------------------|
| Orig. & (S)Supple- mental | Reapp. & (R)Recpts. | Transfers & (E)Emer- gencies | Total Available | Expended | | 2023 Adjusted Approp. | Requested | Recom- mended |
| 250,697 | --- | -14,571 | 236,126 | 205,310 | Interest on Bonds | 203,705 | 189,564 | 189,564 |
| 144,510 | --- | 14,495 | 159,005 | 158,920 | Bond Redemption | 417,040 | 392,185 | 392,185 |
| 395,207 | --- | -76 | 395,131 | 364,230 | Total Appropriation | 620,745 | 581,749 | 581,749 |
| --- | --- | 335 | 335 | 335 | Water Supply Bonds (P.L. 1981, c. 261) | 866 | 966 | 966 |
| 100,903 | --- | --- | 100,903 | 100,902 | Refunding Bonds (P.L. 1985, c. 74, as amended by P.L. 1992, c. 182) | 41,567 | --- | --- |
| --- | --- | 185 | 185 | 185 | Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302) | 205 | 234 | 234 |
| 745 | --- | --- | 745 | 735 | Hazardous Discharge Bonds (P.L. 1986, c. 113) | 1,152 | 1,207 | 1,207 |
| 260 | --- | --- | 260 | 215 | Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181) | 465 | 498 | 498 |
| 346 | --- | --- | 346 | 276 | New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183) | 361 | 366 | 366 |
| 226 | --- | --- | 226 | 157 | Green Acres, Farmland and Historic Preservation and Blue Acres Bonds (P.L. 1995, c. 204) | 186 | 183 | 183 |
| 3,303 | --- | --- | 3,303 | 3,130 | Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996, c. 70) | 3,120 | 3,153 | 3,153 |
| 260 | --- | --- | 260 | 215 | Dam, Lake, Stream, Water Resources, and Wastewater Treatment Project Bonds (P.L. 2003, c. 162) | 218 | 219 | 219 |
| 3,423 | --- | --- | 3,423 | 2,938 | Green Acres, Farmland, Blue Acres, and Historic Preservation Bonds (P.L. 2007, c. 119) | 2,935 | 2,935 | 2,935 |
| 23,506 | --- | --- | 23,506 | 20,187 | Green Acres, Water Supply and Floodplain Protection, and Farmland and Historic Preservation Bonds (P.L. 2009, c. 117) | 21,472 | 21,634 | 21,634 |
| 57,437 | --- | --- | 57,437 | 49,946 | Building our Future Bonds (P.L. 2012, c. 41) | 49,944 | 49,940 | 49,940 |
| --- | --- | 1,865 | 1,865 | 1,865 | New Jersey Library Construction Bonds (P.L. 2017, c. 149) | 4,538 | 5,068 | 5,068 |
| 4,732 | --- | 12,110 | 16,842 | 16,841 | Securing our Children's Future Bonds (P.L. 2018, c. 119) | 31,842 | 33,470 | 33,470 |
| 166,304 | --- | --- | 166,304 | 166,303 | COVID-19 General Obligation Emergency Bonds (P.L. 2020, c. 60) | 461,874 | 461,876 | 461,876 |
| 33,762 | --- | -14,571 | 19,191 | --- | Payments on Future Bond Sales | --- | --- | --- |
| 395,207 | --- | -76 | 395,131 | 364,230 | Total Appropriation | 620,745 | 581,749 | 581,749 |

SUMMARY
ESTIMATED REVENUES, EXPENDITURES AND UNDESIGNATED FUND BALANCES
BUDGETED STATE FUNDS
(thousands of dollars)

| | ----- Fiscal Year Ending June 30 ----- | | |
|---|--|-------------------|--------------------|
| | 2023 | 2024 | Change |
| | Estimated | Estimated | |
| Beginning Balances July 1 | | | |
| Undesignated Fund Balances | | | |
| General Fund | 5,256,841 | 7,133,676 | 1,876,835 |
| Surplus Revenue Fund | --- | 1,603,307 | 1,603,307 |
| Property Tax Relief Fund | 3,062,389 | 789,345 | (2,273,044) |
| Casino Control Fund | --- | --- | --- |
| Casino Revenue Fund | --- | --- | --- |
| Gubernatorial Elections Fund | --- | 700 | 700 |
| <i>Total Undesignated Fund Balances</i> | <u>8,319,230</u> | <u>9,527,028</u> | <u>1,207,798</u> |
| State Revenues | | | |
| General Fund | 32,039,780 | 31,279,553 | (760,227) |
| Property Tax Relief Fund | 21,463,700 | 21,948,100 | 484,400 |
| Casino Control Fund | 67,024 | 73,547 | 6,523 |
| Casino Revenue Fund | 483,575 | 526,654 | 43,079 |
| Gubernatorial Elections Fund | 700 | 700 | --- |
| <i>Total State Revenues</i> | <u>54,054,779</u> | <u>53,828,554</u> | <u>(226,225)</u> |
| Other Adjustments | | | |
| General Fund | | | |
| Balances lapsed | 1,421,075 | --- | (1,421,075) |
| From/(To) Property Tax Relief Fund | --- | --- | --- |
| From/(To) Casino Control Fund | --- | --- | --- |
| From/(To) Casino Revenue Fund | 19,224 | --- | (19,224) |
| From/(To) Gubernatorial Elections Fund | --- | --- | --- |
| From/(To) Surplus Revenue Fund | (1,603,307) | --- | 1,603,307 |
| From/(To) Reserved Fund Balance | 104,507 | (254,420) | (358,927) |
| Property Tax Relief Fund | | | |
| Balances lapsed | 126,363 | --- | (126,363) |
| From/(To) General Fund | --- | --- | --- |
| Casino Control Fund | | | |
| Balances lapsed | 1,065 | --- | (1,065) |
| From/(To) General Fund | --- | --- | --- |
| Casino Revenue Fund | | | |
| Balances lapsed | 733 | --- | (733) |
| From/(To) General Fund | (19,224) | --- | 19,224 |
| Gubernatorial Elections Fund | | | |
| Balances lapsed | --- | --- | --- |
| From/(To) General Fund | --- | --- | --- |
| Surplus Revenue Fund | | | |
| Balances lapsed | --- | --- | --- |
| From/(To) General Fund | 1,603,307 | --- | (1,603,307) |
| <i>Total Other Adjustments</i> | <u>1,653,743</u> | <u>(254,420)</u> | <u>(1,908,163)</u> |
| <i>Total Available</i> | <u>64,027,752</u> | <u>63,101,162</u> | <u>(926,590)</u> |
| Appropriations | | | |
| General Fund | 30,104,444 | 29,747,303 | (357,141) |
| Property Tax Relief Fund | 23,863,107 | 22,737,445 | (1,125,662) |
| Casino Control Fund | 68,089 | 73,547 | 5,458 |
| Casino Revenue Fund | 465,084 | 526,654 | 61,570 |
| Gubernatorial Elections Fund | --- | --- | --- |
| <i>Total Appropriations</i> | <u>54,500,724</u> | <u>53,084,949</u> | <u>(1,415,775)</u> |
| Ending Balances June 30 | | | |
| Undesignated Fund Balances | | | |
| General Fund | 7,133,676 | 8,411,506 | 1,277,830 |
| Surplus Revenue Fund | 1,603,307 | 1,603,307 | --- |
| Property Tax Relief Fund | 789,345 | --- | (789,345) |
| Casino Control Fund | --- | --- | --- |
| Casino Revenue Fund | --- | --- | --- |
| Gubernatorial Elections Fund | 700 | 1,400 | 700 |
| <i>Total Undesignated Fund Balances</i> | <u>9,527,028</u> | <u>10,016,213</u> | <u>489,185</u> |

STATE REVENUES
FISCAL YEARS 2023 AND 2024 ESTIMATES
(thousands of dollars)

| | FY 2023 Approp Act | FY 2023 Revised | FY 2023 Change | FY 2024 Estimate | FY 2023 to FY 2024 Change |
|--|--------------------------|---------------------|--------------------|---------------------|---------------------------------|
| Major Revenues | | | | | |
| Gross Income Tax | \$19,985,000 | \$20,411,500 | \$426,500 | \$20,884,100 | \$472,600 |
| Sales Tax | 12,505,598 | 13,084,458 | 578,860 | 13,228,387 | 143,929 |
| Sales Tax Dedication-PTRF | 1,007,500 | 1,052,200 | 44,700 | 1,064,000 | 11,800 |
| Energy Tax Receipts-Sales Tax | 788,492 | 788,492 | --- | 798,398 | 9,906 |
| Sales-Energy | 101,508 | 107,580 | 6,072 | 110,230 | 2,650 |
| Sales Tax Dedication-General Fund | (986,100) | (1,030,200) | (44,100) | (1,042,000) | (11,800) |
| Corporation Business | 5,225,000 | 5,769,465 | 544,465 | 5,348,315 | (421,150) |
| Corporation Business-Energy | 10,000 | 10,500 | 500 | 10,800 | 300 |
| Business Alternative Income Tax | 3,400,000 | 3,962,012 | 562,012 | 4,051,012 | 89,000 |
| Motor Fuels | 480,000 | 458,862 | (21,138) | 458,862 | --- |
| Motor Vehicle Fees | 382,749 | 378,589 | (4,160) | 396,563 | 17,974 |
| Transfer Inheritance | 384,541 | 550,977 | 166,436 | 536,418 | (14,559) |
| Estate Tax | 500 | 2,000 | 1,500 | 1,000 | (1,000) |
| Casino Revenue Fund | 465,084 | 483,575 | 18,491 | 526,654 | 43,079 |
| Insurance Premium | 585,000 | 598,722 | 13,722 | 664,433 | 65,711 |
| Cigarette | 91,607 | 59,346 | (32,261) | 36,774 | (22,572) |
| Petroleum Products Gross Receipts | 1,515,747 | 1,412,501 | (103,246) | 1,401,034 | (11,467) |
| Petroleum Products Gross Receipts-Capital Reserves | (654,811) | (550,797) | 104,014 | (498,114) | 52,683 |
| Corporation Banks and Financial Institutions | 95,000 | 71,800 | (23,200) | 77,200 | 5,400 |
| Alcoholic Beverage Excise | 129,995 | 146,200 | 16,205 | 146,200 | --- |
| Realty Transfer | 572,033 | 557,570 | (14,463) | 512,964 | (44,606) |
| Tobacco Products Wholesale Sales | 34,989 | 37,273 | 2,284 | 37,669 | 396 |
| Public Utility Excise (Reform) | 19,500 | 19,500 | --- | 20,000 | 500 |
| Total Major Revenues | 46,138,932 | 48,382,125 | 2,243,193 | 48,770,899 | 388,774 |
| Miscellaneous Taxes, Fees, Revenues, Transfers | | | | | |
| Cannabis Regulatory, Enforcement Assistance and Marketplace Modernization Fund | 1,979 | --- | (1,979) | 1,680 | 1,680 |
| Health Service Corporation Reorganization Assessment | --- | 600,000 | 600,000 | 100,000 | (500,000) |
| Other Energy Taxes | 155,000 | 155,000 | --- | 159,000 | 4,000 |
| Assessment on Real Property Greater Than \$1 Million | 230,976 | 260,952 | 29,976 | 247,904 | (13,048) |
| Medicaid Uncompensated Care | 421,406 | 492,656 | 71,250 | 344,699 | (147,957) |
| Hotel/Motel Occupancy Tax | 124,613 | 131,913 | 7,300 | 140,391 | 8,478 |
| Fringe Benefit Recoveries | 1,146,103 | 1,143,129 | (2,974) | 1,196,844 | 53,715 |
| Interfund Transfers | 437,424 | 521,630 | 84,206 | 512,608 | (9,022) |
| Casino Control | 68,089 | 67,024 | (1,065) | 73,547 | 6,523 |
| Gubernatorial Elections Fund | 700 | 700 | --- | 700 | --- |
| Other Miscellaneous | 1,634,317 | 2,299,650 | 665,333 | 2,280,282 | (19,368) |
| Total Miscellaneous Taxes, Fees, Revenues, Transfers | 4,220,607 | 5,672,654 | 1,452,047 | 5,057,655 | (614,999) |
| TOTAL STATE REVENUES | \$50,359,539 | \$54,054,779 | \$3,695,240 | \$53,828,554 | (\$226,225) |

**SCHEDULE 1
STATE REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| GENERAL FUND | | | |
| Major Taxes: | | | |
| Sales | 12,525,220 | 13,084,458 | 13,228,387 |
| Energy Tax Receipts - Sales Tax | 788,492 | 788,492 | 798,398 |
| Sales - Energy | 104,820 | 107,580 | 110,230 |
| Less: Sales Tax Dedication | (1,013,006) | (1,030,200) | (1,042,000) |
| Corporation Business | 5,705,281 | 5,769,465 | 5,348,315 |
| Corporation Business - Energy | 12,736 | 10,500 | 10,800 |
| Petroleum Products Gross Receipts | 1,553,934 | 1,412,501 | 1,401,034 |
| Less: Petroleum Products Gross Receipts - Capital Reserves | (756,271) | (550,797) | (498,114) |
| Business Alternative Income Tax | 3,980,034 | 3,962,012 | 4,051,012 |
| Insurance Premium | 703,685 | 598,722 | 664,433 |
| Realty Transfer | 674,562 | 557,570 | 512,964 |
| Transfer Inheritance | 604,277 | 550,977 | 536,418 |
| Motor Fuels | 461,765 | 458,862 | 458,862 |
| Motor Vehicle Fees | 393,359 | 378,589 | 396,563 |
| Alcoholic Beverage Excise | 142,644 | 146,200 | 146,200 |
| Corporation Banks and Financial Institutions | 81,876 | 71,800 | 77,200 |
| Tobacco Products Wholesale Sales | 43,226 | 37,273 | 37,669 |
| Cigarette | 37,958 | 59,346 | 36,774 |
| Public Utility Excise (Reform) | 19,136 | 19,500 | 20,000 |
| Estate Tax | --- | 2,000 | 1,000 |
| <i>Total Major Taxes</i> | <u>26,063,728</u> | <u>26,434,850</u> | <u>26,296,145</u> |
| Miscellaneous Taxes, Fees, and Revenues: | | | |
| Department of Agriculture: | | | |
| Animal Disease Control | 550 | --- | --- |
| Environmental Services | 131 | --- | --- |
| Fertilizer Inspection Fees | 871 | 366 | 366 |
| Milk Control Licenses and Fees | 209 | --- | --- |
| Miscellaneous Revenue | 453 | 2 | 2 |
| Subtotal, Department of Agriculture | <u>2,214</u> | <u>368</u> | <u>368</u> |
| Department of Banking and Insurance: | | | |
| Actuarial Services | 5 | 5 | 5 |
| Banking - Assessments | 12,229 | 13,688 | 13,688 |
| Banking - Licenses and Other Fees | 2,896 | 2,900 | 2,900 |
| Fraud Fines | 1,132 | 1,300 | 1,300 |
| HMO Covered Lives | 40 | 50 | 50 |
| Insurance - Examination Billings | 171 | 200 | 200 |
| Insurance - Licenses and Other Fees | 61,294 | 61,250 | 61,250 |
| Insurance - Special Purpose Assessment | 33,292 | 39,204 | 39,204 |
| Insurance Fraud Prevention | 29,187 | 32,037 | 32,037 |
| Public Adjusters Licensing | 2 | --- | --- |
| Real Estate Commission | 5,645 | 11,600 | 4,500 |
| Subtotal, Department of Banking and Insurance | <u>145,893</u> | <u>162,234</u> | <u>155,134</u> |
| Department of Children and Families: | | | |
| Child Care Licensing | 325 | 275 | 275 |
| Contract Recoveries | 18,756 | 13,725 | 13,725 |
| Divorce Filing Fees | 1,333 | 1,200 | 1,200 |
| Marriage License/Civil Union Fees | 1,244 | --- | 860 |
| Subtotal, Department of Children and Families | <u>21,658</u> | <u>15,200</u> | <u>16,060</u> |
| Department of Community Affairs: | | | |
| Affordable Housing and Neighborhood Preservation - Fair Housing | 16,035 | 16,035 | 16,035 |
| Boarding Home Fees | 1,147 | --- | --- |
| Construction Fees | 23,608 | 17,969 | 17,969 |
| Fire Safety | 40,106 | 18,122 | 18,122 |
| Housing Inspection Fees | 14,473 | 11,437 | 11,437 |
| Miscellaneous Revenue | 141 | --- | --- |
| Planned Real Estate Development Fees | 1,088 | 950 | 950 |
| Subtotal, Department of Community Affairs | <u>96,598</u> | <u>64,513</u> | <u>64,513</u> |

**SCHEDULE 1
STATE REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Department of Corrections: | | | |
| Miscellaneous Revenue | 174 | --- | --- |
| Victims of Violent Crime Compensation | 18 | --- | --- |
| Subtotal, Department of Corrections | 192 | --- | --- |
| Department of Education: | | | |
| Audit Recoveries | 287 | 75 | 75 |
| Audit of Enrollments | 1,086 | 465 | 214 |
| Nonpublic Schools Handicapped and Auxiliary Recoveries | 20,712 | --- | --- |
| Nonpublic Schools Other Recoveries | 5,383 | 6,913 | 5,000 |
| School Construction Inspection Fees | 817 | 634 | 634 |
| State Board of Examiners | 5,452 | 4,724 | --- |
| Subtotal, Department of Education | 33,737 | 12,811 | 5,923 |
| Department of Environmental Protection: | | | |
| Air Pollution Fees - Minor Sources | 7,440 | 7,200 | 7,200 |
| Air Pollution Fees - Title V Operating Permits | 3,413 | 3,400 | 3,400 |
| Air Pollution Fines | 1,718 | 880 | 880 |
| Clean Water Enforcement Act | 2,933 | 1,900 | 1,900 |
| Coastal Area Facility Review Act | 1,928 | 1,800 | 1,800 |
| Endangered Species Tax Check-Off | 225 | 242 | 242 |
| Environmental Infrastructure Financing Program Administrative Fee | 6,608 | 5,000 | 5,000 |
| Excess Diversion | 159 | 160 | 160 |
| Freshwater Wetlands Fees | 3,527 | 3,100 | 3,100 |
| Freshwater Wetlands Fines | 250 | 150 | 150 |
| Hazardous Discharge Site Cleanup | 10,934 | --- | --- |
| Hazardous Waste Fees | 2,156 | 2,150 | 2,150 |
| Hazardous Waste Fines | 746 | 650 | 650 |
| Hunters' and Anglers' Licenses | 14,051 | 13,514 | 13,514 |
| Industrial Site Recovery Act | 43 | 45 | 45 |
| Laboratory Certification Fees | 2,034 | 2,100 | 2,100 |
| Laboratory Certification Fines | 3 | 78 | 50 |
| Marina Rentals | 1,309 | 885 | 885 |
| Marine Lands - Preparation and Filing Fees | 2,329 | 180 | 180 |
| Medical Waste | 7,075 | 9,000 | 9,000 |
| Miscellaneous Revenue | 118 | --- | --- |
| New Jersey Pollutant Discharge Elimination System/Stormwater Permits | 20,197 | 16,700 | 16,700 |
| New Jersey Spill Compensation Fund | 7,293 | --- | --- |
| Parks Management Fees and Permits | 8,799 | 1,600 | 1,600 |
| Parks Management Fines | 69 | 75 | 75 |
| Pesticide Control Fees | 5,995 | 4,400 | 4,400 |
| Pesticide Control Fines | 25 | 35 | 40 |
| Radiation Protection Fees | 3,374 | 5,100 | 3,300 |
| Radiation Protection Fines | 172 | 175 | 175 |
| Radon Testers Certification | 357 | 350 | 350 |
| Safe Drinking Water Fund | 240 | --- | --- |
| Solid Waste - Utility Regulation Assessments | 5,971 | 3,100 | 3,100 |
| Solid Waste Fines | 457 | 1,000 | 1,000 |
| Solid Waste Management Fees | 5,991 | 10,600 | 5,600 |
| Solid and Hazardous Waste Disclosure | 412 | 500 | 500 |
| Stream Encroachment | 5,930 | 3,800 | 3,800 |
| Toxic Catastrophe Prevention Fees | 2,159 | 2,000 | 2,000 |
| Toxic Catastrophe Prevention Fines | 72 | 100 | 100 |
| Treatment Works Approval | 1,926 | 2,000 | 2,000 |
| Underground Storage Tanks Fees | 503 | 500 | 500 |
| Water Allocation | 5,665 | 2,425 | 2,425 |
| Water Supply Management Regulations | 1,209 | 1,178 | 1,178 |
| Water/Wastewater Operators Licenses | 379 | 210 | 210 |
| Waterfront Development Fees | 3,293 | 3,100 | 3,100 |
| Waterfront Development Fines | 24 | 20 | 20 |
| Well Permits/Well Drillers/Pump Installers Licenses | 1,497 | 1,100 | 1,100 |
| Wetlands | 157 | 125 | 125 |
| Worker Community Right to Know - Fines | 13 | 5 | 5 |
| Subtotal, Department of Environmental Protection | 151,178 | 112,632 | 105,809 |
| Department of Health: | | | |
| Admission Charge Hospital Assessment | 6,000 | 6,000 | 6,000 |

**SCHEDULE 1
STATE REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Clinical Laboratory | 1,606 | --- | --- |
| Federal Funds - Graduate Medical Education | 284,418 | 173,954 | 221,659 |
| Health Care Reform | 1,200 | 1,200 | 1,200 |
| Interim Assistance | 145 | --- | --- |
| Licenses, Fines, Permits, Penalties and Fees | 17,189 | 5,000 | 5,000 |
| Miscellaneous Revenue | 259 | --- | --- |
| Patients' and Residents' Cost Recovery - Psychiatric Hospitals | 84,989 | 83,954 | 83,954 |
| Subtotal, Department of Health | <u>395,806</u> | <u>270,108</u> | <u>317,813</u> |
| Department of Human Services: | | | |
| Commission for the Blind | 125 | --- | --- |
| Early Periodic Screening, Diagnosis and Treatment | 6,680 | 14,292 | 14,292 |
| Medicaid Uncompensated Care - Acute | 244,465 | 263,100 | 216,752 |
| Medicaid Uncompensated Care - Mental Health | 26,248 | 29,007 | 25,362 |
| Medicaid Uncompensated Care - Psychiatric | 206,916 | 200,549 | 102,585 |
| Miscellaneous Revenue | 6,954 | 7,000 | 5,250 |
| Patients' and Residents' Cost Recovery - Developmental Disabilities | 14,149 | 12,494 | 12,000 |
| School Based Medicaid | 83,533 | 67,631 | 58,488 |
| Subtotal, Department of Human Services | <u>589,070</u> | <u>594,073</u> | <u>434,729</u> |
| Department of Labor and Workforce Development: | | | |
| Council on Gender Parity | 72 | --- | --- |
| Examination Fees | 2,462 | --- | --- |
| Merit Systems Board Appeals Fees | 72 | --- | --- |
| Miscellaneous Revenue | 124 | 100 | 100 |
| Special Compensation Fund | 3,101 | 2,188 | 2,188 |
| State Disability Benefits Fund | 4,548 | --- | --- |
| Training Fees | 1,753 | --- | --- |
| Workers' Compensation Assessment | 23,411 | 14,377 | 14,377 |
| Workplace Standards - Licenses, Permits and Fines | 21,733 | 8,858 | 9,358 |
| Subtotal, Department of Labor and Workforce Development | <u>57,276</u> | <u>25,523</u> | <u>26,023</u> |
| Department of Law and Public Safety: | | | |
| Beverage Licenses | 4,199 | 4,199 | 4,199 |
| Casino Fines | 512 | --- | --- |
| Charities Registration Section | 2,893 | 556 | 556 |
| Consumer Affairs | 13,149 | 830 | 830 |
| Controlled Dangerous Substances | 2,499 | 1,350 | 1,350 |
| Criminal Disposition | 111 | --- | --- |
| Elevator, Escalator and Moving Walkway Mechanics Licensing Board | 19 | 63 | 32 |
| Fantasy Sports Operations Fee | 1,706 | 1,800 | 1,800 |
| Forfeiture Funds | 250 | --- | --- |
| Legal Services | 85,899 | --- | --- |
| Legalized Games of Chance Control | 1,599 | 1,000 | 1,000 |
| Miscellaneous Revenue | 832 | 25 | 25 |
| New Jersey Cemetery Board | 296 | 1 | 2 |
| Private Employment Agencies | 949 | 258 | 258 |
| Recreational Boating | 1,991 | 2,000 | 2,000 |
| Retired Officer Handgun Permit | 546 | --- | --- |
| Securities Enforcement | 50,723 | 36,394 | 36,394 |
| State Board of Architects | 1,232 | 219 | 350 |
| State Board of Audiology and Speech-Language Pathology Advisory | 1,486 | 21 | 420 |
| State Board of Certified Psychoanalysts | 1 | 1 | 1 |
| State Board of Certified Public Accountants | 331 | 41 | 855 |
| State Board of Chiropractors | 1,214 | 15 | 385 |
| State Board of Cosmetology and Hairstyling | 2,988 | 2,349 | 788 |
| State Board of Court Reporting | 160 | 9 | 60 |
| State Board of Creative Arts Therapists | 51 | --- | --- |
| State Board of Dentistry | 4,987 | 138 | 1,628 |
| State Board of Electrical Contractors | 374 | 114 | 665 |
| State Board of HVAC Contractors | 1,086 | 54 | 424 |
| State Board of Marriage Counselor Examiners | 909 | --- | 219 |
| State Board of Massage and Bodyworks | 133 | 338 | 74 |
| State Board of Master Plumbers | 149 | 237 | 70 |
| State Board of Medical Examiners | 8,448 | 6,210 | 2,633 |
| State Board of Mortuary Science | 631 | 115 | 167 |
| State Board of Nursing | 15,365 | --- | 5,181 |

**SCHEDULE 1
STATE REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| State Board of Occupational Therapists and Assistants | 1,497 | 33 | 385 |
| State Board of Ophthalmic Dispensers and Ophthalmic Technicians | 694 | 9 | 158 |
| State Board of Optometrists | 87 | 237 | 17 |
| State Board of Orthotics and Prosthetics | 8 | 23 | 4 |
| State Board of Pharmacy | 1,622 | 1,269 | 420 |
| State Board of Physical Therapy | 1,877 | 40 | 490 |
| State Board of Polysomnography | 21 | 46 | 3 |
| State Board of Professional Engineers and Land Surveyors | 1,958 | 216 | 560 |
| State Board of Professional Planners | 290 | 1 | 105 |
| State Board of Psychological Examiners | 297 | 324 | 44 |
| State Board of Real Estate Appraisers | 1,833 | 17 | 499 |
| State Board of Respiratory Care | 614 | --- | 196 |
| State Board of Social Workers | 977 | --- | 153 |
| State Board of Veterinary Medical Examiners | 192 | 223 | 53 |
| State Police - Fingerprint Fees | 17,497 | 3,696 | 3,696 |
| State Police - Other Licenses | 229 | 333 | 333 |
| State Police - Private Detective Licenses | 131 | 185 | 185 |
| Victim and Witness Advocacy Fund | 318 | --- | --- |
| Victims of Violent Crime Compensation | 3,672 | 2,850 | --- |
| Weights and Measures - General | 3,534 | 2,612 | 2,612 |
| | <u>245,066</u> | <u>70,451</u> | <u>72,279</u> |
| Subtotal, Department of Law and Public Safety | | | |
| Department of Military and Veterans' Affairs: | | | |
| Miscellaneous Revenue | 5,033 | --- | --- |
| Soldiers' Homes | 39,294 | 42,000 | 43,000 |
| | <u>44,327</u> | <u>42,000</u> | <u>43,000</u> |
| Subtotal, Department of Military and Veterans' Affairs | | | |
| Department of State: | | | |
| Licensure Fees | 21 | 50 | 50 |
| New Jersey World Trade Center Scholarship Program | 1 | --- | --- |
| | <u>22</u> | <u>50</u> | <u>50</u> |
| Subtotal, Department of State | | | |
| Department of Transportation: | | | |
| Air Safety Fund | 1,327 | 965 | 965 |
| Applications and Highway Permits | 3,580 | 2,500 | 2,500 |
| Autonomous Transportation Authorities | 24,500 | 24,500 | 24,500 |
| Casualty Losses | 1,615 | 350 | 350 |
| Drunk Driving Fines | 312 | 400 | 400 |
| Good Driver | 80,353 | 77,400 | 77,400 |
| Logo Sign Program Fees | 562 | 300 | 300 |
| Maritime Program Receipts | 1,918 | 1,900 | 1,900 |
| Miscellaneous Revenue | 42 | 40 | 40 |
| Outdoor Advertising | 1,766 | 740 | 740 |
| Placarded Railcar | 194 | --- | --- |
| Rental Receipts - Tenant Relocation Program | 416 | --- | --- |
| | <u>116,585</u> | <u>109,095</u> | <u>109,095</u> |
| Subtotal, Department of Transportation | | | |
| Department of the Treasury: | | | |
| Assessment on Real Property Greater Than \$1 Million | 275,572 | 260,952 | 247,904 |
| Assessments - Cable TV | 5,032 | 3,694 | 5,255 |
| Assessments - Public Utility | 30,617 | 30,585 | 36,591 |
| CATV Universal Access | 8,424 | 8,400 | 8,000 |
| Commercial Recording - Expedited | 1,719 | 1,150 | 1,150 |
| Commissions (Notary) | 2,344 | 2,300 | 2,300 |
| Contract Compliance Fees | 854 | --- | --- |
| Cost Assessment | 6,229 | --- | --- |
| Domestic Security | 35,879 | 36,612 | 36,612 |
| Drug Enforcement and Demand Reduction Fund | --- | --- | 4,500 |
| Equipment Leasing Fund - Debt Service Recovery | --- | 1,611 | 855 |
| General Revenue - Fees (Commercial Recording and UCC) | 102,404 | 104,000 | 104,000 |
| Health Service Corporation Reorganization Assessment | --- | 600,000 | 100,000 |
| Higher Education Capital Improvement Fund - Debt Service Recovery | --- | 24,184 | 12,873 |
| Hotel/Motel Occupancy Tax | 124,349 | 131,913 | 140,391 |
| Investment Earnings | 47,311 | 710,300 | 672,900 |
| Miscellaneous Revenue | 4,951 | 3,305 | 3,305 |
| NJ Public Records Preservation | 40,477 | 36,464 | 36,464 |
| Nuclear Emergency Response Assessment | 3,745 | 3,878 | 2,657 |

**SCHEDULE 1
STATE REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Office of Information Technology Receipts | 57,616 | --- | --- |
| Prequalification Fees | 82 | --- | --- |
| Public Defender Client Receipts | 3,744 | 4,000 | --- |
| Public Finance Activities | 503 | --- | --- |
| Public Utility Fines | 493 | 1,100 | 1,100 |
| Public Utility Gross Receipts and Franchise Taxes (Water/Sewer) | 150,216 | 155,000 | 159,000 |
| Railroad Tax - Class II | 5,069 | 4,920 | 4,960 |
| Railroad Tax - Franchise | 14,055 | 14,050 | 14,050 |
| Rate Counsel | 7,250 | 7,250 | 7,250 |
| Ridesharing | 30,915 | 38,594 | 39,443 |
| Sports Betting | 60,793 | 62,141 | 65,210 |
| Surplus Property | 2,765 | 2,420 | 2,420 |
| Tax Referral Cost Recovery Fee | 31 | --- | --- |
| Telephone Assessment | 127,124 | 128,021 | 128,021 |
| Tire Clean-Up Surcharge | 9,709 | 10,000 | 10,000 |
| Tobacco Settlement Financing Corporation | 30,609 | --- | --- |
| Subtotal, Department of the Treasury | <u>1,190,881</u> | <u>2,386,844</u> | <u>1,847,211</u> |
| Other Sources: | | | |
| Miscellaneous Revenue | 2,682 | 3,000 | 3,000 |
| Interdepartmental Accounts: | | | |
| Administration and Investment of Pension and Health Benefit Funds - Recoveries | 2,708 | 2,710 | 2,710 |
| Employee Maintenance Deductions | 300 | 300 | 300 |
| Federal Fringe Benefit Recoveries from School Districts | 104,187 | 98,250 | 98,246 |
| Fringe Benefit Recoveries from Colleges and Universities/University Hospital | 283,608 | 308,569 | 331,160 |
| Fringe Benefit Recoveries from Federal and Other Funds | 544,155 | 664,182 | 693,818 |
| Indirect Cost Recoveries - DEP Other Funds | 11,769 | 11,900 | 11,900 |
| MTF Revenue Fund | 514 | --- | --- |
| Miscellaneous Revenue | 18 | --- | --- |
| Rent of State Building Space | 3,002 | 3,100 | 3,100 |
| Social Security Recoveries from Federal and Other Funds | 67,741 | 72,128 | 73,620 |
| Standard Offer Payments - Utilities | 134 | --- | --- |
| Subtotal, Interdepartmental Accounts | <u>1,018,136</u> | <u>1,161,139</u> | <u>1,214,854</u> |
| The Judiciary: | | | |
| Civil Arbitration Program | 1,650 | --- | --- |
| Court Fees | 37,022 | 38,259 | 38,259 |
| Miscellaneous Revenue | 182 | --- | --- |
| Pretrial Services Program - 21st Century Justice Improvement Fund | 15,866 | 15,000 | 15,000 |
| Subtotal, The Judiciary | <u>54,720</u> | <u>53,259</u> | <u>53,259</u> |
| <i>Total Miscellaneous Taxes, Fees, and Revenues</i> | <u>4,166,041</u> | <u>5,083,300</u> | <u>4,469,120</u> |
| Interfund Transfers: | | | |
| Building Our Future Fund | 71 | 683 | 245 |
| Cannabis Regulatory, Enforcement Assistance and Marketplace Modernization Fund | 1,976 | --- | 1,680 |
| Clean Waters Fund | --- | 1 | 1 |
| Cultural Centers and Historic Preservation Fund | --- | 2 | 3 |
| Dam, Lake, Stream and Flood Control Project Fund - 2003 | 12 | 157 | 65 |
| Developmental Disabilities Waiting List Reduction Fund | 5 | 78 | 106 |
| Energy Conservation Fund | 1 | 11 | 14 |
| Enterprise Zone Assistance Fund | 103,237 | 64,862 | 61,474 |
| Fund for the Support of Free Public Schools | 5,347 | 5,522 | 5,522 |
| Garden State Green Acres Preservation Trust Fund | 1,035 | 6,719 | 6,719 |
| Hazardous Discharge Fund | --- | 7 | 9 |
| Hazardous Discharge Site Cleanup Fund | 20,191 | 20,228 | 20,228 |
| Housing Assistance Fund | 13 | 207 | 280 |
| Jobs, Education and Competitiveness Fund | --- | 1 | 2 |
| Judiciary Bail Fund | 4 | 51 | 69 |
| Judiciary Probation Fund | 17 | 256 | 333 |
| Judiciary Special Civil Fund | 6 | 115 | 157 |
| Judiciary Superior Court Miscellaneous Fund | 7 | 112 | 151 |
| Legal Services Fund | 6,744 | 7,000 | 7,500 |
| Mortgage Assistance Fund | 115 | 28 | 18 |
| NJ Bridge Rehab. and Improvement and R.R. Right-of-Way Preservation Fund | 6 | 89 | 61 |
| Natural Resources Fund | 1 | 21 | 15 |

**SCHEDULE 1
STATE REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|--------------------------|--------------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| New Jersey Library Construction Fund | 733 | 4,110 | 4,115 |
| New Jersey Spill Compensation Fund | 15,680 | 17,880 | 12,280 |
| New Jersey Workforce Development Partnership Fund | 31,113 | 33,150 | 34,125 |
| Pollution Prevention Fund | 644 | 1,059 | 1,059 |
| Public Purpose Buildings and Community-Based Facilities Construction Fund | 1 | 9 | 13 |
| Safe Drinking Water Fund | 2,079 | 2,745 | 2,745 |
| Securing Our Children's Future Fund | 2,170 | 15,152 | 15,430 |
| Shore Protection Fund | 2 | 29 | 39 |
| State Disability Benefit Fund | 33,142 | 39,733 | 39,733 |
| State Land Acquisition and Development Fund | --- | 7 | 10 |
| State Owned Real Property Trust Fund | 1,211 | 2,075 | 1,360 |
| State of New Jersey Cash Management Fund | 2,233 | 3,336 | 3,503 |
| Statewide Transportation and Local Bridge Fund | 9 | 150 | 103 |
| Supplemental Workforce Fund for Basic Skills | 13,490 | 11,114 | 11,114 |
| Unclaimed Insurance Payments on Deposit Accounts Trust Fund | 1 | 46 | 53 |
| Unclaimed Personal Property Trust Fund | 210,000 | 210,000 | 210,000 |
| Unclaimed Utility Deposits Trust Fund | 1 | 59 | 93 |
| Unemployment Compensation Auxiliary Fund | 4,209 | 4,217 | 3,242 |
| Universal Service Fund | 67,650 | 67,650 | 67,650 |
| Water Conservation Fund | 2 | 30 | 40 |
| Worker and Community Right to Know Fund | 2,741 | 2,929 | 2,929 |
| <i>Total Interfund Transfers</i> | <u>525,899</u> | <u>521,630</u> | <u>514,288</u> |
| Total State Revenues General Fund | <u>30,755,668</u> | <u>32,039,780</u> | <u>31,279,553</u> |
| PROPERTY TAX RELIEF FUND | | | |
| Gross Income Tax | 20,737,476 | 20,411,500 | 20,884,100 |
| Sales Tax Dedication | <u>1,041,374</u> | <u>1,052,200</u> | <u>1,064,000</u> |
| <i>Total Property Tax Relief Fund</i> | <u>21,778,850</u> | <u>21,463,700</u> | <u>21,948,100</u> |
| CASINO CONTROL FUND | | | |
| License Fees | <u>60,166</u> | <u>67,024</u> | <u>73,547</u> |
| CASINO REVENUE FUND | | | |
| Casino Simulcasting Fund | 102 | 270 | 270 |
| Gross Revenue Tax | 180,947 | 166,681 | 181,476 |
| Internet Gaming | 232,421 | 261,628 | 287,791 |
| Investment Earnings | 245 | 6,809 | 6,809 |
| Other Casino Taxes and Fees | 8,238 | 8,585 | 8,750 |
| Sports Betting | 36,027 | 39,602 | 41,558 |
| <i>Total Casino Revenue Fund</i> | <u>457,980</u> | <u>483,575</u> | <u>526,654</u> |
| GUBERNATORIAL ELECTIONS FUND | | | |
| Taxpayers' Designations | <u>238</u> | <u>700</u> | <u>700</u> |
| TOTAL STATE REVENUES | <u>53,052,902</u> | <u>54,054,779</u> | <u>53,828,554</u> |

**SCHEDULE 2
DEDICATED REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Dedicated: | | | |
| Chief Executive: | | | |
| State Authority Review and Oversight | 760 | 775 | 775 |
| Department of Agriculture: | | | |
| Animal Disease Control | --- | 400 | 500 |
| Beneficial Insect Laboratory | --- | 75 | 70 |
| Blueberry Council | 239 | 200 | 200 |
| Commodity Distribution | --- | 1,852 | 1,850 |
| Cranberry Council | 228 | 100 | 100 |
| Dairy Fee Administration | 1,031 | 550 | 550 |
| Dairy Industry Promotion Account | 70 | 60 | 60 |
| Development Potential Transfer Bank Administration | 13 | 51 | 50 |
| Environmental Services | --- | 125 | 125 |
| Farm Products Publicity Fund | 19 | 25 | 25 |
| Food Distribution Assessment | 80 | 60 | 60 |
| Fruit and Vegetable Grading Service | 1,710 | 1,162 | 1,162 |
| Future Farmers of America - Student Loans from Department of Education | 120 | 145 | 145 |
| Horse Breeding and Development Fund | 144 | 127 | 127 |
| Hunger Initiative/Food Assistance Program | 54 | 40 | 45 |
| Marketing and Development Services | --- | 916 | 916 |
| NJ Farm to School Program | 5 | 265 | 100 |
| New Jersey Hemp Farming Fund | --- | 70 | 80 |
| Nursery Inspection Program | --- | 240 | 200 |
| Organic Program | 407 | 450 | 450 |
| Plant Pest and Disease Control | --- | 90 | 60 |
| Poultry Service | 10 | 10 | 10 |
| Sire Stakes | 2,837 | 1,600 | 1,600 |
| Standardbred Breeder Awards | 100 | 122 | 2 |
| Stormwater Discharge Administration Chp. 251 | 120 | 156 | 170 |
| Wine Promotion Program | 585 | 497 | 497 |
| Miscellaneous | 19 | 12 | 14 |
| Subtotal, Department of Agriculture | 7,791 | 9,400 | 9,168 |
| Department of Banking and Insurance: | | | |
| Consumer Protection Services and Solvency Regulation | 7 | --- | --- |
| Individual Health Care Program Assessments | 115 | --- | --- |
| New Jersey Reinsurance Program | --- | 250 | 250 |
| Small Employer Health Benefits | 505 | 476 | 476 |
| Miscellaneous | 5 | --- | --- |
| Subtotal, Department of Banking and Insurance | 632 | 726 | 726 |
| Department of Children and Families: | | | |
| Children's Trust Fund | 157 | 180 | 180 |
| Contribution to Care | 502 | 150 | 150 |
| Criminal History Record Checks | 642 | 120 | 120 |
| Displaced Homemaker - Workforce Development Partnership Fund | 2,550 | 2,550 | 2,550 |
| Domestic Violence Fund | 330 | 300 | 300 |
| Education Services | 34,366 | 43,527 | 43,527 |
| Government Benefits - Social Security | 300 | --- | --- |
| Grants to Displaced Homemaker Centers | 667 | 670 | 670 |
| Legally Responsible Relatives - Out-of-Home Placements | 3,527 | 2,500 | --- |
| Legally Responsible Relatives - Probation Supplement | 1,300 | 650 | --- |
| Old Age Survivors Insurance | 1,513 | 2,092 | 2,092 |
| Women's Services | --- | --- | 100 |
| Miscellaneous | 929 | --- | --- |
| Subtotal, Department of Children and Families | 46,783 | 52,739 | 49,689 |
| Department of Community Affairs: | | | |
| Boarding Home Regulation and Assistance | --- | 900 | 900 |
| Community Development Block Grant-Disaster Recovery Program Income | 6,405 | --- | --- |
| Fire Certification Program | 160 | 150 | 40 |
| Housing Code Enforcement | --- | 3,434 | 4,433 |
| Housing Services | 127,830 | 104,565 | 104,565 |
| Landscape Irrigation Contractor Certification | 52 | 100 | 100 |
| Lead Hazard Control Assistance Fund | 138 | 180 | 180 |
| Neighborhood Revitalization Tax Credit | 16,500 | 15,000 | 15,000 |

**SCHEDULE 2
DEDICATED REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|------------------|------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| New Home Warranty Program | 1,933 | 3,212 | 3,212 |
| Reduced Cigarette Ignition Propensity & Firefighter Protection Fund | 34 | 25 | 25 |
| Section 8 | 17,806 | --- | --- |
| Uniform Construction Code | --- | 7,375 | 7,375 |
| Uniform Fire Code | --- | 19,745 | 20,745 |
| Universal Service Fund | 7,291 | 8,556 | 11,125 |
| Urban Enterprise Zone Authority Administration | 1,235 | 2,500 | 2,500 |
| Urban Housing Assistance Program | 1,978 | --- | --- |
| Miscellaneous | 9,271 | 5,025 | 5,025 |
| Subtotal, Department of Community Affairs | 190,633 | 170,767 | 175,225 |
| Department of Corrections: | | | |
| Administration and Support Services | 18,377 | 21,070 | 20,270 |
| Biodegradable Materials - Clean Energy Fund | 121 | 1,100 | 1,100 |
| Pre-Release Employment Navigation and Re-Entry Services Program | 540 | 600 | 600 |
| State Facilities Education Act (SFEA) | 1,119 | 939 | 877 |
| Miscellaneous | 2,078 | 10 | 10 |
| Subtotal, Department of Corrections | 22,235 | 23,719 | 22,857 |
| Department of Education: | | | |
| Katzenbach One on One Aides | 1,345 | 1,330 | 1,254 |
| Katzenbach Summer Program | 320 | 407 | 374 |
| Marie H. Katzenbach School for the Deaf - Tuition from Local Boards | 6,448 | 6,460 | 6,141 |
| Office of Fiscal Accountability and Compliance | 2,274 | 1,910 | 1,910 |
| Recruitment, Preparation, Certification and Educator Evaluation | --- | 662 | 576 |
| Rental of Vacant Building Space | 9 | 9 | 9 |
| School District Deficit Relief | --- | 16,499 | 18,956 |
| Securing Our Children's Future Bond Act - Administration Costs | 32 | 4,468 | 4,300 |
| Miscellaneous | 1 | 76 | 76 |
| Subtotal, Department of Education | 10,429 | 31,821 | 33,596 |
| Department of Environmental Protection: | | | |
| Administrative Costs - Natural Resources Damages | --- | 1,855 | 2,155 |
| Battleship New Jersey Memorial Fund | 145 | 120 | 120 |
| Board of Tree Experts | 393 | 225 | 350 |
| Coastal Area Development Review Act Program | --- | 100 | 100 |
| Deerfield Organics | 518 | --- | --- |
| Disaster Relief - Other | 1,271 | --- | --- |
| Drinking Water State Revolving Fund - Capacity Development | 176 | 125 | 125 |
| Drinking Water State Revolving Fund - Operator Certification | 212 | 125 | 125 |
| Drinking Water State Revolving Fund - Program Administration | 136 | 1,400 | 1,400 |
| Drinking Water State Revolving Fund - Small System Technical Assistance | 315 | 125 | 125 |
| Drinking Water State Revolving Fund - Source Water Program Administration | 59 | 125 | 125 |
| Electronic Waste | 490 | 425 | 408 |
| Endangered and Nongame Species Wildlife Fund | 120 | 100 | 100 |
| Environmental Infrastructure Financing Program Loan Fund | --- | 2,600 | 2,600 |
| Exotic and Nongame Species Inspection Fund | 99 | 100 | 100 |
| Expenses of the Delaware and Raritan Canal Commission | 696 | 500 | 650 |
| Forest Resource Management Special Revenue | 227 | 235 | 235 |
| Global Warming Solutions Fund - Administration | 91 | 1,022 | 1,022 |
| Green Acres/Open Space Administration | --- | 403 | 403 |
| Hazardous Discharge Site Cleanup Fund - Responsible Party | --- | 15,256 | 15,112 |
| Historic Buildings Waterloo Village | --- | 3,200 | 3,200 |
| Hunters' and Anglers' License Fund | --- | 1,266 | 686 |
| Lake Hopatcong Fund | 500 | 500 | 500 |
| Low Emission Vehicle Program | 128 | 150 | 150 |
| Mammography Quality Standards Act | 247 | 237 | 423 |
| Maurice River Restoration Project | 3,200 | --- | --- |
| Morris Canal Improvements at Waterloo Village | --- | 700 | 700 |
| National Fish and Wildlife Foundation - Coastal Resiliency | --- | 912 | 912 |
| Natural Resource Damages - Constitutional Dedication | 133 | --- | --- |
| New Jersey Shade Tree and Community Forestry Program | 862 | 800 | 800 |
| New Jersey Spill Compensation Fund - Administrative Costs | --- | 10,005 | 10,942 |
| Nuclear Emergency Response | --- | 1,221 | 1,141 |
| Nuclear Emergency Response - Decommissioning Costs | 75 | 75 | 75 |
| Nuclear Regulatory Commission - Agreement State Program | 2,712 | 2,500 | 2,900 |
| Offshore Wind Research and Monitoring Initiative | 4,314 | --- | --- |

**SCHEDULE 2
DEDICATED REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|----------------|----------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Oil Spill Prevention | --- | 576 | 689 |
| Oyster Cultch Fund | 224 | 200 | 200 |
| Oyster Reef Restoration | --- | 150 | 150 |
| Palisades Interstate Park Commission (PIPC) - Court Fund Revenue | --- | 650 | 700 |
| Palisades Interstate Park Commission (PIPC) - Gas Station Revenue | --- | 2,270 | 2,270 |
| Palisades Interstate Park Commission (PIPC) - Operating Fund Revenue | --- | 1,508 | 1,388 |
| Parks Management | --- | 4,100 | 4,800 |
| Parks Management Revolving Fund | 3,666 | 2,500 | 3,500 |
| Pesticide Control | --- | 1,300 | 1,300 |
| Pollution Prevention | --- | 606 | 215 |
| Recreational Fisheries Survey | 580 | 672 | 900 |
| Recycling Enhancement Registration Fees | --- | --- | 200 |
| Recycling of Solid Waste | 929 | 1,350 | 1,375 |
| Regulation of Freshwater Wetlands | --- | 300 | 300 |
| Safe Drinking Water Fund | --- | 591 | 663 |
| Science and Research | 2,859 | 3,265 | 3,396 |
| Shellfish Enforcement | 183 | 170 | 170 |
| Shore Protection Fund Projects | 4,098 | 13,000 | 5,000 |
| Shore Protection License Plates | 542 | 650 | 650 |
| Site Remediation Professional Licensing Board | 653 | 653 | 648 |
| Skylands Manor | 398 | 265 | 265 |
| Solid Waste Utility Regulation | --- | 1,900 | 1,900 |
| State Public Water System Supervision Program | 916 | 2,100 | 2,100 |
| State Recycling Fund - County and Local Grants | 16,023 | 24,300 | 32,850 |
| State Revolving Fund - Administrative Costs | 3,230 | 4,000 | 4,000 |
| Stewardship Incentive Fund | --- | 3,500 | 3,500 |
| Stormwater Construction Permit Fees | 527 | 500 | 500 |
| Stream Encroachment | --- | 300 | 300 |
| Tidelands Peak Demands | --- | 3,912 | 4,197 |
| Water Allocation | --- | 2,875 | 3,350 |
| Water Pollution Control | --- | 2,400 | 3,800 |
| Water/Wastewater Operators Licenses | --- | 140 | 140 |
| Waterfront Development Shellfish Mitigation | 2,009 | 145 | 200 |
| Waterloo Road Amphibian Passage | --- | 600 | 600 |
| Well Permits, Well Driller, Pump Installer Licenses | --- | 400 | 400 |
| Wildlife Habitat Supporter Fund | 26 | 100 | 50 |
| Worker and Community Right to Know Act | --- | 474 | 517 |
| Miscellaneous | 2,050 | 1,545 | 1,169 |
| Subtotal, Department of Environmental Protection | 56,032 | 130,374 | 136,036 |
| Department of Health: | | | |
| AIDS Drug Distribution Program Rebates | 58,488 | 63,000 | 63,000 |
| Administrative Overhead - Non State Program | 998 | 1,500 | 1,500 |
| Animal Population Control Program | 155 | 250 | 250 |
| Anti-Smoking Cigarette Tax Dedication | 5,666 | 4,981 | 4,757 |
| Brain Injury Research Fund | 2,756 | 4,000 | 4,000 |
| Certificate of Need Program | 529 | 977 | 977 |
| Charity Care | 349,000 | 342,000 | 342,000 |
| Child Care / School Certification Program | 519 | 1,100 | 1,100 |
| Civil Monetary Penalty - Nursing Home Penalty Revenue | 444 | --- | --- |
| Consumer Health Penalties | --- | 2,930 | 2,930 |
| Early Care & Education Learning Collaborative | --- | 500 | 500 |
| Early Intervention Program (EIP) Copays | --- | 11,800 | 11,800 |
| Electronic Death Registration Support Fund | 2,244 | 675 | 675 |
| Emergency Medical Services | --- | 546 | 546 |
| Emergency Medical Technician Training Fund | 52 | 201 | 201 |
| Federally Qualified Health Centers | 19,193 | 32,000 | 32,000 |
| Governor's Council for Medical Research and Treatment of Autism | 2,757 | 3,814 | 3,814 |
| Health Care Facility Regulation and Oversight | --- | 2,900 | 2,900 |
| Health Care Planning | 10,976 | 8,900 | 8,900 |
| Interim Assistance | --- | 265 | 190 |
| Laboratory Services | --- | 1,500 | 1,500 |
| Medical Examiner Services | 19,252 | 14,250 | 14,250 |
| Mental Health Fees | 580 | 550 | 550 |
| New Jersey Breast Cancer Research Fund | 185 | 185 | 185 |
| New Jersey Health Information Technology Commission | 1,000 | 1,000 | 1,000 |
| New Jersey Turnpike Authority / Garden State Parkway Food Inspections | 692 | 350 | 350 |

**SCHEDULE 2
DEDICATED REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|------------------|------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Newborn Screening, Follow-up and Treatment | 4,797 | 4,306 | 4,306 |
| Personal Needs Allowance | --- | 450 | 450 |
| Public Health Protection Services | --- | 890 | 890 |
| Quality Improvement Program - New Jersey (QIP-NJ) | 20,655 | 20,655 | 20,655 |
| Rabies Control Program | 370 | 475 | 475 |
| Vital Statistics | --- | 230 | 230 |
| Women, Infants, and Children (WIC) Rebates | 28,186 | 40,000 | 40,000 |
| Miscellaneous | 3,590 | 7,040 | 7,040 |
| Subtotal, Department of Health | 533,084 | 574,220 | 573,921 |
| Department of Human Services: | | | |
| Alcohol Education Rehabilitation and Enforcement Fund | 934 | 1,800 | 1,800 |
| Alcohol Treatment Fund Program | --- | 7,500 | 7,500 |
| Catastrophic Illness in Children Relief Fund | 5,387 | 10,161 | 10,865 |
| Client Copayments - Developmental Disabilities | 4,675 | 4,675 | 4,675 |
| Commission for the Blind | --- | 195 | 195 |
| Cop to Cop Program | 351 | 400 | 400 |
| County Facility Enhanced Payment | 11,359 | --- | --- |
| County Option | 278,482 | 285,000 | 557,814 |
| DHS Information Technology | 24,280 | 20,000 | 20,000 |
| Health Care Subsidy Fund - NJ FamilyCare | 661,865 | 984,886 | 889,871 |
| Hospital Mental Health Offset Payments | 10,686 | 10,873 | 12,080 |
| Internet Gaming Permits for Compulsive Gambling Programs | 3,450 | 2,950 | 2,950 |
| NJ FamilyCare Children | 151,779 | 164,817 | 235,843 |
| NJ FamilyCare Children - Individual Share | 318 | --- | --- |
| NJ FamilyCare Drug Manufacturer Rebates | 800,000 | 800,000 | 800,000 |
| Nursing Home Provider Assessment Fee | 132,927 | 130,000 | 140,000 |
| PAAD Drug Manufacturer Rebates | 50,000 | 47,100 | 50,500 |
| Personal Needs Allowance | --- | 150 | 150 |
| Racing Commission Funds for Compulsive Gambling Treatment | 200 | 200 | 200 |
| SSA Reimbursement to Enhance Vocational Rehabilitation | 1,263 | 800 | 800 |
| Supplemental Nutrition Assistance Program - Child Nutrition | 329 | --- | --- |
| Traumatic Brain Injury | 3,895 | 3,700 | 3,700 |
| Work First New Jersey Child Care and Support Services | 35,000 | 35,000 | 35,000 |
| Work First New Jersey Emergency Utility Payments | --- | 4,758 | 4,758 |
| Work First New Jersey Technology Investment - Child Support Incentives | 15,527 | 15,456 | 15,456 |
| Miscellaneous | 503 | 3,051 | 2,996 |
| Subtotal, Department of Human Services | 2,193,210 | 2,533,472 | 2,797,553 |
| Department of Labor and Workforce Development: | | | |
| Asbestos Notification Fees | --- | 500 | 500 |
| Child Labor Enforcement | 320 | --- | --- |
| Council on Gender Parity | --- | 72 | 72 |
| Enforcement of Workplace Standards - Receipts | --- | 21,959 | 13,775 |
| General Administration, Agency Services, Test Development and Analytics | --- | 3,328 | 2,500 |
| Merit Systems Board | --- | 57 | 50 |
| NJ Community College Consortium for Workforce and Economic Development | 8,500 | --- | --- |
| New Jersey Builders' Utilization for Labor Diversity | 5,423 | 3,494 | 3,494 |
| Private Disability Insurance Plan | --- | 1,388 | 1,246 |
| Public Works Contractor Registration | --- | 1,010 | 1,010 |
| Special Compensation Fund | 202,834 | 191,906 | 193,105 |
| State Disability Benefits Fund - Joint Tax Functions | --- | 9,000 | 9,000 |
| State Disability Benefits Fund - Reengineering Study | --- | 1,000 | 1,000 |
| State Disability Insurance Plan | --- | 6,844 | 15,949 |
| Unemployment Compensation Auxiliary Fund | --- | 550 | 550 |
| Unemployment Compensation Auxiliary Fund - Collection Activities | 12,273 | 16,000 | 30,000 |
| Unemployment Compensation Auxiliary Fund - Disadvantaged Youth Employment | --- | 50 | 50 |
| Unemployment Compensation Auxiliary Fund - EITC Notification | --- | 150 | 150 |
| Uninsured Employer's Fund | 2,584 | 3,017 | 3,017 |
| Urban Enterprise Zone - Administrative Costs | --- | 30 | 30 |
| Vocational Rehabilitation Services - Extended Employment | 20,500 | 20,500 | 20,500 |
| Vocational Rehabilitation Services - State Match | --- | 2,000 | --- |
| Workers' Compensation | --- | 10,533 | 12,947 |
| Workforce Development Partnership Fund - Parolee Employment Placement Program | 1,310 | 2,000 | --- |
| Workforce Development Partnership Fund - Work First New Jersey | 21,793 | 21,500 | 21,500 |
| Workforce Development Partnership Fund - Workforce Initiatives | 15,724 | 22,500 | 27,500 |
| Workforce Literacy and Basic Skills Program | --- | 276 | 276 |

**SCHEDULE 2
DEDICATED REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Miscellaneous | 4 | --- | --- |
| Subtotal, Department of Labor and Workforce Development | 291,265 | 339,664 | 358,221 |
| Department of Law and Public Safety: | | | |
| Annie E. Casey Foundation | --- | 200 | 200 |
| Atlantic County Detention Center | 2,947 | 2,887 | 2,887 |
| Backstretch Benevolence | 200 | 168 | 168 |
| Body Armor Replacement Fund - Administrative Costs | --- | 75 | 75 |
| Charity Racing Day for the Developmentally Disabled | 15 | 25 | 25 |
| Consumer Affairs | 659 | --- | --- |
| Consumer Affairs Charitable Registration Program | --- | 2,252 | 2,252 |
| Consumer Affairs Legalized Games of Chance | --- | 845 | 845 |
| Consumer Affairs Weights and Measures Program | --- | 1,000 | 1,000 |
| Controlled Dangerous Substance Registration Program | --- | 1,000 | 1,000 |
| Credit Suisse Settlement - Restitution | --- | 321,363 | --- |
| Criminal Disposition and Revenue Collection Fund | --- | 150 | 111 |
| Criminal Justice Training Academy | 244 | 140 | 140 |
| Cybersecurity and Data Protection | 3,190 | 3,066 | 3,066 |
| Delaware River Joint Toll Bridge Commission | 3,725 | 2,400 | 2,400 |
| Division of Consumer Affairs - Appropriated Receipts | --- | 31,011 | 9,221 |
| Drunk Driving Enforcement Fund - MVC Reimbursement | 64 | 39 | 39 |
| Election Law Enforcement | --- | 77 | 75 |
| Evidentiary Disposition | 567 | --- | --- |
| False Claims Prosecution Fund | 251 | --- | --- |
| Fantasy Sports | 114 | 300 | 115 |
| Forfeiture Program | 1,750 | 2,000 | 2,000 |
| Insurance Fraud Operations | 12,896 | 12,896 | 12,896 |
| Investigative Unit | 692 | 690 | 690 |
| Juvenile Justice Commission HVACR Career Education Program | 498 | 750 | 750 |
| Law Enforcement Officers Training and Equipment Fund | 236 | 400 | 400 |
| McKinsey Settlement | 686 | --- | --- |
| Noncriminal Records Checks | --- | 13,804 | 17,000 |
| Pari-Mutuel Racing in Accordance with N.J.S.A. 5:5-37 | 232 | 200 | 200 |
| Police Training Commission | --- | --- | 895 |
| Pre-Race Blood Testing and Chemical Testing Program | 991 | 1,345 | 1,345 |
| Private Employment Agencies | --- | 574 | 574 |
| Racing Commission Finger Print Fees | 170 | --- | --- |
| Racing Commission's Award Program | 1,930 | 1,800 | 1,800 |
| Racing Officials | 996 | 950 | 950 |
| Regulation of Alcoholic Beverages | 11,697 | 9,862 | 9,862 |
| Regulation of Racing Activities | 2,872 | 2,475 | 2,475 |
| Retired Officers Handgun Permits | --- | 555 | 546 |
| Safe and Secure Neighborhoods Program | 2,487 | 3,000 | 3,000 |
| Securing the Cities | 524 | --- | --- |
| Securities Enforcement Fund | --- | 114,725 | 14,725 |
| Security Officer Registration Account | 2,661 | 2,609 | 2,609 |
| Sexual Assault Nurse Examiner Program | 22 | 30 | 30 |
| South Jersey Transportation Authority | 11,552 | 13,522 | 14,988 |
| State Athletic Control | 234 | 300 | 300 |
| State Facilities Education Act (SFEA) | 8,521 | 8,646 | 8,646 |
| State Forensic Laboratory Fund Program | 223 | 500 | 500 |
| State Police DNA Laboratory Enhancement | 8,183 | 8,020 | 8,020 |
| State Veterinarians New Jersey Racing Commission | 1,271 | 1,200 | 1,200 |
| Turnpike Authority (Includes Garden State Parkway) | 93,039 | 112,709 | 120,480 |
| Victim and Witness Advocacy Fund | --- | 325 | 325 |
| Victims of Crime Compensation | 369 | 1,620 | 4,470 |
| Miscellaneous | 4,357 | 4,094 | 4,154 |
| Subtotal, Department of Law and Public Safety | 181,065 | 686,599 | 259,449 |
| Department of Military and Veterans' Affairs: | | | |
| Administration and Support Services | --- | 225 | 225 |
| Burial Services | --- | 1,200 | 1,300 |
| Energy Program Receipts | 529 | 750 | 500 |
| New Jersey National Guard Support Services | --- | 1,625 | 1,625 |
| Veterans' Haven | --- | 1,175 | 1,175 |
| Veterans' Haven North | --- | 875 | 875 |
| Vineland Energy Receipts | 329 | --- | --- |

**SCHEDULE 2
DEDICATED REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|------------------|------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Miscellaneous | 487 | 1,321 | 1,321 |
| Subtotal, Department of Military and Veterans' Affairs | <u>1,345</u> | <u>7,171</u> | <u>7,021</u> |
| Department of State: | | | |
| Construction Apprenticeship Program (SDA) | 79 | 275 | 275 |
| Law Enforcement Officers Memorial Fund | 605 | 520 | 500 |
| NJBEST Administration & Scholarships | 3,300 | 4,252 | 4,198 |
| New Jersey Brewery, Cidery, Meadery, and Distillery Industry Promotion Account | --- | 150 | 150 |
| New Jersey College Loans to Assist State Students (NJCLASS) | 23,814 | 30,193 | 34,428 |
| Primary Care Practitioners Loan Redemption Program | --- | 450 | 150 |
| State Internship Program | 1,458 | 2,000 | 2,000 |
| Veterans Memorial Arts Center | 364 | 443 | 425 |
| Miscellaneous | 126 | 212 | 217 |
| Subtotal, Department of State | <u>29,746</u> | <u>38,495</u> | <u>42,343</u> |
| Department of Transportation: | | | |
| Applications and Highway Permits | --- | 720 | 720 |
| Casualty Losses | --- | 1,250 | 1,250 |
| Clean Energy Fund - NJ Transit Utility Costs | 82,089 | 82,089 | 70,089 |
| Commercial Vehicle Enforcement Program | 27,366 | 29,393 | 29,687 |
| Cost of "Cause" Plates | 514 | --- | --- |
| County and Other Shared Projects | 14,927 | --- | --- |
| Failure to Keep Right Surcharge | 431 | 700 | 700 |
| Highway Safety Fund | 522 | 1,000 | 1,000 |
| In-Terminal School Bus Inspection Program | 1,215 | 1,250 | 1,262 |
| Logo Sign Program | --- | 260 | 260 |
| Motor Vehicle Services | 400,962 | 373,441 | 388,075 |
| Motorbus Regulation | 620 | 1,292 | 1,023 |
| Motorcycle Safety Education Fund | 607 | 163 | 318 |
| NJ Board of Pilot Commissioners | 313 | 350 | 350 |
| NJ Medical Service Helicopter Response Act | 31,160 | 30,500 | 30,500 |
| NJ Turnpike Authority - Gateway Development Commission Operations | --- | 10,000 | 20,000 |
| NJ Turnpike Authority - NJ Transit Operations | 323,143 | 721,000 | 440,000 |
| NJ Turnpike Authority - Support for Portal North Bridge | --- | 25,000 | 25,000 |
| Omnibus Safety Enforcement Fund | 8 | 12 | 12 |
| Outdoor Advertising | --- | 860 | 860 |
| Placarded Railcar Program | --- | 157 | 157 |
| Port Authority of New York and New Jersey | 4,031 | --- | --- |
| Rental Receipts - Tenant Relocation Program | --- | 400 | 400 |
| Safety Service Patrol Sponsorship | 750 | --- | --- |
| Security Responsibility | 19,259 | 20,233 | 20,500 |
| Texting While Driving Campaign | 51 | 100 | 100 |
| Transportation Trust Fund - Subaccount for Capital Reserves | 756,271 | 550,797 | 498,114 |
| Wireless Communication | 3,774 | 2,900 | 2,900 |
| Miscellaneous | 95 | --- | --- |
| Subtotal, Department of Transportation | <u>1,668,108</u> | <u>1,853,867</u> | <u>1,533,277</u> |
| Department of the Treasury: | | | |
| Administration of State Lottery | 14,536 | 15,201 | 16,641 |
| Admission Surcharge at Places of Amusement | 221 | 300 | 300 |
| Annual Licensing Fee - Office of Administrative Law Publications | 883 | 1,048 | 1,134 |
| Cannabis Regulatory Commission | 3,070 | 17,298 | 17,298 |
| Casino Hotel Occupancy Assessment | 1,876 | --- | --- |
| Cigarette Tax Securitization | 83,292 | --- | --- |
| Civil Legal Services for the Poor - 21st Century Justice Improvement Fund | 7,283 | 7,500 | 7,700 |
| Clean Energy Program | 3,264 | 5,585 | 5,585 |
| Division of Developmental Disabilities Community Placement and Services | 30,376 | 31,181 | 31,181 |
| Division of Purchase and Property E-Procurement Receipts | 5,168 | 5,000 | 5,000 |
| Domestic Security | 23,918 | 24,408 | 24,408 |
| Drug Abuse Education Fund | 90 | 100 | 100 |
| Freehold Raceway | 369 | --- | --- |
| Governor's Council on Alcoholism and Drug Abuse | 4,576 | 5,400 | --- |
| Judicial Hearings Receipts | 6,101 | 5,100 | 5,100 |
| Leasing of Space on NJPBA Transmitter Towers | 3,640 | 3,096 | 3,096 |
| Management of DEP Properties | --- | 260 | 260 |
| Management of State Investments | 15,452 | 20,900 | 26,265 |
| Meadowlands Regional Assessment | 6,587 | 9,000 | 9,000 |

**SCHEDULE 2
DEDICATED REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Monmouth Park | 373 | --- | --- |
| NJBPU Basic Generation Service Project | 206 | --- | --- |
| NJPBA TV Food Network/Time Warner Capital Project | 200 | 200 | 200 |
| Office of Information Technology Indirect Cost Recoveries | 5,262 | 4,000 | 4,000 |
| Office of Management and Budget | 14,809 | 12,740 | 12,740 |
| Offshore Wind - Research and Monitoring Initiative | 16,158 | --- | --- |
| Other Capital Building Services | 241 | --- | --- |
| Pensions and Benefits | 56,650 | 74,657 | 91,605 |
| Police and Firemen's Retirement System Board of Trustees | 22,224 | 22,968 | 28,069 |
| Prequalification Fees | --- | 100 | 100 |
| Procurement Card Rebates | --- | 250 | 250 |
| Property Management and Construction - Property Management Services | 99 | 80 | 80 |
| Public Broadcasting Services | 1,292 | 1,385 | 1,385 |
| Public Finance Activities | --- | 1,535 | 1,535 |
| Rate Counsel - Insurance | 51 | 50 | 50 |
| Real Property Leasing Out Program | --- | 1,000 | 1,000 |
| Records Management | 641 | 2,000 | 2,000 |
| Royalties - Office of Administrative Law Publications | 262 | --- | --- |
| State Based Exchange | 51,022 | 60,837 | 60,837 |
| Taxation Compliance and Enforcement Activities | 15,626 | 12,000 | 12,000 |
| The Meadowlands | 5,449 | --- | --- |
| Third Party Subrogation - Property Damage | --- | 760 | 760 |
| Treasury Technology Services | 6,330 | 5,800 | 5,800 |
| Unclaimed Property Trust Fund Administration | 8,066 | 8,998 | 8,998 |
| Urban Enterprise Zone (UEZ) Authority Administrative Expenses | 15 | 13 | 13 |
| Miscellaneous | 1,213 | 150 | 150 |
| Subtotal, Department of the Treasury | 416,891 | 360,900 | 384,640 |
| Interdepartmental Accounts: | | | |
| NJSEA Grandstand Demolition | 19,085 | --- | --- |
| Petroleum Overcharge Reimbursement Fund | 23 | 25 | 45 |
| Utilities and Other Services | 358 | 358 | 358 |
| Subtotal, Interdepartmental Accounts | 19,466 | 383 | 403 |
| The Judiciary: | | | |
| Automated Traffic System for Municipal Courts | 19,293 | 20,000 | 21,600 |
| Civil Arbitration Program | --- | 1,600 | 1,600 |
| Civil Courts | 432 | 535 | 550 |
| Comprehensive Enforcement Program | 1,204 | 1,400 | 1,300 |
| Court Adult Probation System | 207 | 225 | 225 |
| Court Technology Improvement Fund | 9,299 | 9,800 | 10,000 |
| E-Court Information System - 21st Century Justice Improvement Fund | 7,210 | 7,500 | 8,000 |
| Electronic Access to Court Records | 15,863 | 10,000 | 10,000 |
| Electronic Payment Service Fees | 512 | 1,000 | 1,000 |
| Family Courts | 248 | 400 | 400 |
| Foreclosure Mediation Program | 1,033 | 1,100 | 1,100 |
| Intensive Supervision Program | --- | 250 | 322 |
| Special Civil Part Certified Mailers | 1,272 | 1,500 | 1,400 |
| Supreme Court | 18,321 | 20,055 | 21,025 |
| Miscellaneous | 689 | 10 | 10 |
| Subtotal, The Judiciary | 75,583 | 75,375 | 78,532 |
| Total Dedicated Revenues | 5,745,058 | 6,890,467 | 6,463,432 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|------------------|------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Federal: | | | |
| Department of Agriculture: | | | |
| COVID-19 - Child and Adult Care Food Program Emergency Operational Costs Grant | 9,335 | --- | --- |
| COVID-19 - Emergency Food Assistance Build Back Better Administration - CARES Act | 1,296 | --- | --- |
| COVID-19 - Lunch/Breakfast Emergency Operational Costs Grant | 30,784 | --- | --- |
| COVID-19 - Pandemic Electronic Benefit Transfer Administrative Costs Grant | 1,663 | --- | --- |
| COVID-19 - Supply Chain Assistance Award | 24,918 | --- | --- |
| COVID-19 - The Emergency Food Assistance Program (TEFAP) - Reach & Resiliency Grant - ARP Act | --- | --- | 1,150 |
| COVID-19 - The Emergency Food Assistance Program (TEFAP) Administrative Costs | 1,391 | 2,500 | --- |
| Child Care | 77,414 | 170,801 | 172,840 |
| Child Nutrition - School Breakfast | 208,677 | 234,000 | 250,000 |
| Child Nutrition - School Lunch | 663,641 | 624,000 | 650,000 |
| Child Nutrition - Special Milk | 93 | 2,025 | 2,025 |
| Child Nutrition - Summer Programs | 86,307 | 203,602 | 84,102 |
| Child Nutrition Administration | 6,675 | 16,773 | 18,265 |
| Child Nutrition Technology Grant | 104 | 2,000 | 2,000 |
| Farm Risk Management Education Program | --- | 282 | 282 |
| Farm to School State Formula Grant | --- | --- | 1,500 |
| Food Stamp - The Emergency Food Assistance Program (TEFAP) | 2,618 | 5,124 | 5,215 |
| Fresh Fruit and Vegetable Program | 5,459 | 6,776 | 6,797 |
| Indemnities - Avian Influenza | 570 | 615 | 615 |
| National Animal Health Laboratory Network (NAHLN) Infrastructure II | 1 | 300 | 300 |
| National School Lunch Program-Equipment Assistance for School Food Authorities | 543 | 1,000 | 1,500 |
| New Jersey Animal Food Testing Program | 232 | 670 | 670 |
| Produce Safety Rule Implementation | 591 | 680 | 680 |
| Specialty Crop Block Grant Program | 184 | 2,604 | 2,604 |
| Spotted Lanternfly Federal Outreach | --- | 1,000 | 1,008 |
| Trade Mitigation Program Administration | --- | 185 | --- |
| Wastewater Surveillance | 103 | 220 | 220 |
| Various Federal Programs and Accruals | -19,473 | 21,122 | 24,749 |
| Subtotal, Department of Agriculture | 1,103,126 | 1,296,279 | 1,226,522 |
| Department of Children and Families: | | | |
| COVID-19 American Rescue Plan-Family Violence Prevention and Services Act | 1,502 | --- | --- |
| COVID-19 Chafee Education and Training Voucher | 518 | --- | --- |
| COVID-19 Chafee Independent Living | 3,522 | --- | --- |
| Restricted Federal Grants | 24,626 | 49,326 | 30,826 |
| Social Services Block Grant | 46,338 | 44,886 | 44,886 |
| Title IV-B Child Welfare Services | 11,956 | 11,530 | 11,530 |
| Title IV-E Foster Care | 181,018 | 188,255 | 191,915 |
| Various Federal Programs and Accruals | -1,419 | --- | --- |
| Subtotal, Department of Children and Families | 268,061 | 293,997 | 279,157 |
| Department of Community Affairs: | | | |
| American Rescue Plan - Emergency Housing Vouchers | 7,411 | --- | --- |
| American Rescue Plan - State and Local Fiscal Recovery Fund (SLFRF) | 745,059 | --- | --- |
| COVID-19 American Rescue Plan - Emergency Rental Assistance | 260,097 | --- | --- |
| COVID-19 American Rescue Plan - Homeowner Assistance Fund | 325,966 | --- | --- |
| COVID-19 Coronavirus Aid Relief and Economic Security Act Low-Income Home Energy Assistance Program | 27,466 | --- | --- |
| COVID-19 Emergency Rental Assistance Program | 324,495 | --- | --- |
| Community Development Block Grant - Super Storm Sandy | 99,690 | --- | --- |
| Community Development Block Grant - Tropical Storm Ida | --- | 230,000 | --- |
| Community Services Block Grant | 27,647 | 20,500 | 20,500 |
| Continuum of Care Program | 147 | 4,000 | 4,000 |
| Coronavirus State and Local Fiscal Recovery Fund - Allocation for Non-Entitlement Units | 289,060 | --- | --- |
| Emergency Solutions Grants Program | 14,219 | 4,000 | 4,500 |
| Family Self Sufficiency Program Coordinator | 42 | 350 | 350 |
| Lead-Based Paint Hazard Control | --- | 4,800 | 4,800 |
| Low Income Home Energy Assistance Program | 175,687 | 140,000 | 140,000 |
| Mainstream 5 | 1,222 | 1,000 | 2,500 |
| Moderate Rehabilitation Housing Assistance | 4,539 | 9,500 | 9,500 |
| National Affordable Housing - HOME Investment Partnerships | 1,808 | 6,000 | 6,500 |
| National Housing Trust Fund | 3,661 | 8,500 | 30,000 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Section 8 Housing Voucher Program | 289,698 | 285,000 | 31,500 |
| Small Cities Block Grant Program | 4,806 | 8,023 | 8,023 |
| Weatherization Assistance Program | 4,020 | 94,212 | 7,750 |
| Various Federal Programs and Accruals | -185,409 | --- | --- |
| Subtotal, Department of Community Affairs | <u>2,421,331</u> | <u>815,885</u> | <u>269,923</u> |
| Department of Corrections: | | | |
| Anti-Heroin Task Force | --- | 3,000 | 3,000 |
| Defense Tactical Training | --- | 750 | 750 |
| Diversity Training | --- | 250 | 250 |
| Health, Safety and Wellness | --- | 3,000 | 3,000 |
| Inmate Vocational Certifications | --- | 350 | 350 |
| Law Enforcement Mental Health Grant | --- | --- | 175 |
| Offender Reentry | --- | 600 | 600 |
| Promising Reentry | --- | 750 | 750 |
| Special Investigations Division - Intelligence Technology | --- | 450 | 450 |
| Special Operations Tactical Equipment | --- | 200 | 200 |
| State Criminal Alien Assistance Program | --- | 5,500 | 6,500 |
| Technology Enhancements | --- | 500 | 500 |
| Various Federal Programs and Accruals | 3,743 | 2,742 | 2,742 |
| Subtotal, Department of Corrections | <u>3,743</u> | <u>18,092</u> | <u>19,267</u> |
| Department of Education: | | | |
| 21st Century Schools | 27,642 | 27,774 | 29,841 |
| AIDS Prevention Education | 66 | 120 | 120 |
| Bilingual and Compensatory Education - Homeless Children and Youth | 2,359 | 2,550 | 2,575 |
| Career and Technical Education Teacher Pathway | 231 | --- | --- |
| Elementary and Secondary School Emergency Relief Fund (ESSER) I - CARES Act .. | 71,411 | --- | --- |
| Elementary and Secondary School Emergency Relief Fund (ESSER) II - CRRSA Act .. | 498,551 | --- | --- |
| Elementary and Secondary School Emergency Relief Fund (ESSER) III - ARP Act ... | 151,280 | --- | --- |
| Every Student Succeeds Act - Consolidated Administration | 4,781 | 5,879 | 10,667 |
| Head Start Collaboration | 149 | 275 | 275 |
| Individuals with Disabilities Education Act Basic State Grant | 375,034 | 434,000 | 495,000 |
| Individuals with Disabilities Education Act Preschool Grants | 10,875 | 14,920 | 14,900 |
| Language Acquisition Discretionary Administration | 18,371 | 23,976 | 26,813 |
| Migrant Education - Administration/Discretionary | 1,020 | 2,515 | 1,782 |
| School Based Mental Health Grant Program | --- | 1,185 | 4,755 |
| State Assessments | 5,718 | 8,540 | 8,550 |
| Stronger Connections Grant Program | --- | --- | 20,906 |
| Student Support & Academic Enrichment State Grants | 26,771 | 25,216 | 28,364 |
| Supporting Effective Instruction State Grants | 42,009 | 44,927 | 44,427 |
| Title I - Grants to Local Educational Agencies | 362,306 | 390,526 | 851,400 |
| Title I - Part D, Neglected and Delinquent | 2,710 | 1,654 | 1,535 |
| Vocational Education - Basic Grants - Administration | 25,498 | 27,190 | 27,200 |
| Various Federal Programs and Accruals | 35,547 | 2,211 | 2,002 |
| Subtotal, Department of Education | <u>1,662,329</u> | <u>1,013,458</u> | <u>1,571,112</u> |
| Department of Environmental Protection: | | | |
| Air Pollution Maintenance Program | 5,965 | 10,460 | 10,460 |
| Artificial Reef Program - PSE&G/NJPDES Permit Fees | 327 | 985 | 985 |
| Atlantic Brant Migration Ecology Study | 28 | 480 | 480 |
| Atlantic Coastal Fisheries | 512 | 2,150 | 2,150 |
| Beach Monitoring and Notification | 68 | 700 | 700 |
| BioWatch Monitoring | 451 | 700 | 1,000 |
| Boat Access (Fish and Wildlife) | --- | 1,000 | 1,000 |
| Bobcat Hair Snare Study | --- | 480 | 480 |
| Body-Worn Cameras | --- | 250 | --- |
| Bog Turtle Project | --- | 150 | 150 |
| Brownfields | 623 | 3,000 | 4,000 |
| Clean Diesel Retrofit | 60 | 500 | 600 |
| Clean Vessels | 19 | 1,000 | 1,000 |
| Clean Water State Revolving Fund | --- | 327,825 | 145,000 |
| Climate and Flood Resilience - Rebuild By Design - Meadowlands | --- | 50,000 | 50,000 |
| Coastal Zone Management - Special Merit | 49 | 500 | --- |
| Coastal Zone Management Implementation | 2,347 | 4,465 | 4,905 |
| Community Assistance Program | 274 | 700 | 700 |
| Community Wildfire Defense Grant (CWDG) | --- | 5,000 | 5,000 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|----------------|----------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Connecting Habitat Across New Jersey (CHANJ) Assessments | 21 | 200 | 200 |
| Consolidated Forest Management | --- | 1,100 | 1,100 |
| Cooperative Technical Partnership | 334 | 3,000 | 3,000 |
| DOT Reconstruct Ferry Slips Liberty State Park | --- | 6,000 | 6,000 |
| Development Compensatory Mitigation Technical Manual and NJ Floristic Quality | 104 | 187 | 187 |
| Drinking Water State Revolving Fund | 2,098 | 309,600 | 137,200 |
| Endangered Species | 56 | 355 | 355 |
| Endangered and Nongame Species Program State Wildlife Grants | 165 | 1,070 | 1,070 |
| FEMA Port Security Grant Liberty State Park | --- | 1,100 | --- |
| Fish and Wildlife Action Plan | 36 | 135 | 135 |
| Fish and Wildlife Health | 326 | 380 | 380 |
| Forest Legacy | --- | 4,245 | 4,245 |
| Forest Resource Management - Cooperative Forest Fire Control | 116 | 1,600 | 1,600 |
| Hazardous Waste - Resource Conservation Recovery Act | 2,466 | 4,768 | 4,880 |
| High Hazard Dams Grants/Loans | --- | 600 | 1,000 |
| Historic Preservation Survey and Planning | 1,222 | 3,000 | 3,000 |
| Hunters' and Anglers' License Fund | 10,410 | 22,535 | 45,239 |
| Land and Water Conservation Fund | 3,930 | 12,500 | 12,500 |
| Landscape Restoration | 99 | 320 | 320 |
| Marine Fisheries Coronavirus Aid, Relief, Economic Security (CARES) Act Funds | 3,498 | 9,439 | --- |
| Marine Fisheries Investigation and Management | 804 | 6,574 | 6,574 |
| Multimedia | 475 | 700 | 604 |
| NJ - FRAMES - Monmouth County | --- | 500 | --- |
| NJ - GIS Conservation Tools and Technical Guidance | 558 | 3,500 | 3,500 |
| NJ Outdoor Heritage Program | --- | 1,400 | 1,400 |
| National Coastal Wetlands Conservation | 674 | 3,500 | 3,500 |
| National Dam Safety Program (FEMA) | 88 | 120 | 550 |
| National Electric Vehicle Infrastructure | --- | 37,700 | 37,700 |
| National Estuary Program - Coastal Watershed Grant Program | --- | 220 | 220 |
| National Fish and Wildlife Foundation Delaware River Program | --- | 200 | 200 |
| National Geologic Mapping Program | 89 | 300 | 309 |
| National Infrastructure Investments (RAISE) | --- | 7,000 | 7,000 |
| National Oceanic and Atmospheric Administration (NOAA) | --- | 15,150 | 15,500 |
| National Recreational Trails | 1,279 | 1,900 | 1,900 |
| New Jersey Atlantic and Shortnose Sturgeon | 13 | 365 | 365 |
| New Jersey's Landscape Project | 527 | 990 | 990 |
| Nonpoint Source Implementation (319H) | 2,831 | 3,864 | 4,264 |
| Particulate Monitoring Grant | 618 | 1,000 | 1,000 |
| Pesticide Technology | 511 | 500 | 500 |
| Preliminary Assessments/Site Inspections | 618 | 1,000 | 1,300 |
| Radon Program | 338 | 500 | 500 |
| Readiness & Environmental Protection Integration Infrastructure Resilience & Natural Resource Enhancement | 130 | 10,000 | 10,000 |
| Recovery Land Acquisition | --- | 2,500 | 2,500 |
| Remedial Planning Support Agency Assistance | 405 | 1,000 | 1,000 |
| Species of Greater Conservation Need - Mammal Research and Management | 301 | 340 | 340 |
| Statewide Habitat Restoration and Enhancement | --- | 700 | 700 |
| Superfund Grants | 2 | 5,030 | 5,030 |
| Underground Storage Tank Program Standard Compliance Inspections | 526 | 1,150 | 3,500 |
| Underground Storage Tanks | 1,532 | 6,000 | 15,000 |
| Water Infrastructure Improvements for the Nation | --- | 27,004 | 27,004 |
| Water Monitoring and Planning | 1,019 | 1,000 | 1,000 |
| Water Pollution Control Program | 3,579 | 4,787 | 4,787 |
| Wildfire Risk Reduction | 194 | 390 | 390 |
| Wildlife Management Area Conservation Program | 35 | 2,000 | 2,000 |
| Wildlife and Sport Fish Restoration Outreach | 446 | 390 | 390 |
| Wildlife and Sport Fish Restoration Partnership Exhibit Development | --- | 600 | 600 |
| Various Federal Programs and Accruals | 1,185 | 4,017 | 3,386 |
| Subtotal, Department of Environmental Protection | 54,381 | 946,370 | 616,524 |
| Department of Health: | | | |
| Abstinence Education - Family Health Services (FHS) | 1,402 | 1,900 | 1,900 |
| American Rescue Plan Act - For Home Visiting | 517 | --- | --- |
| Behavioral Risk Factor Surveillance Survey | 434 | 1,390 | 1,390 |
| Bioterrorism Hospital Emergency Preparedness | 7,931 | 14,786 | 14,786 |
| Birth Defects Surveillance Program | 195 | 508 | 508 |
| Breast and Cervical Cancer Early Detection Program | 2,909 | 3,435 | 3,435 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|------------------|------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Breastfeeding Peer Counseling | 629 | 2,750 | 2,750 |
| COVID-19 ARP Individuals with Disabilities Education Act | 1,054 | --- | --- |
| COVID-19 ELC American Rescue Plan | 52,672 | --- | --- |
| COVID-19 ELC Enhanced Detection | --- | --- | 3,783 |
| COVID-19 ELC Enhanced Detection Expansion | 23,730 | --- | 1,080 |
| COVID-19 ELC New AMD Technologies | --- | --- | 103 |
| COVID-19 Enhancing Laboratory Capacity | 4,500 | --- | 2,380 |
| COVID-19 Hospital Preparedness and Response | 1,090 | --- | 28 |
| COVID-19 Immunization & Vaccines | 25,175 | --- | 1,798 |
| COVID-19 Immunization Supplemental - Communication | 7,661 | --- | --- |
| COVID-19 Public Health Disparities Among Population Health | 3,477 | --- | --- |
| COVID-19 Public Health Workforce | 2,124 | --- | 485 |
| COVID-19 Strengthening STD Prevention | 1,476 | 5,277 | 5,277 |
| Chronic Disease Prevention and Health Promotion | 1,095 | 3,509 | 3,509 |
| Clinical Laboratory Improvement Amendments Program | 624 | 775 | 775 |
| Comprehensive AIDS Resources Grant | 37,590 | 46,311 | 46,311 |
| Conformance with the Manufactured Food Regulatory Program Standards | 342 | 340 | 340 |
| Early Hearing Detection and Intervention (EHDI) Tracking, Research | 140 | 250 | 250 |
| Early Intervention for Infants and Toddlers with Disabilities (Part C) | 9,568 | 13,000 | 13,000 |
| Electronic Patient Care | --- | 350 | 350 |
| Emergency Medical Services for Children (EMSC) Partnership Grants | 113 | 200 | 200 |
| Emergency Preparedness for Bioterrorism | 15,090 | 29,581 | 29,581 |
| Epidemiology and Laboratory Capacity - Affordable Care Act | 2,476 | 10,810 | 10,810 |
| Federal Lead Abatement Program | 340 | 564 | 564 |
| Food Inspection | 418 | 889 | 889 |
| HIV/AIDS Prevention and Education Grant | 13,720 | 17,600 | 17,600 |
| HIV/AIDS Surveillance Grant | --- | 3,318 | 3,318 |
| Housing Opportunities for Incarcerated Persons with AIDS | 345 | 1,958 | 1,958 |
| Housing Opportunities for Persons with AIDS | 1,745 | 2,100 | 2,100 |
| Immunization Project | 3,075 | 9,909 | 9,909 |
| Improving Mental Health for Older African Americans | --- | 240 | 240 |
| Lab Biomonitoring Program - Impact of Biohazards on New Jersey Citizens | 1,041 | 1,000 | 1,000 |
| Maternal and Child Health Block Grant | 13,093 | 13,000 | 13,000 |
| Maternal, Infant and Early Childhood Home Visiting Program | 10,370 | 11,221 | 11,221 |
| Medicare/Medicaid Inspections of Nursing Facilities | 13,174 | 14,462 | 14,462 |
| Morbidity and Risk Behavior Surveillance | 845 | 1,071 | 1,071 |
| National Cancer Prevention and Control | 681 | 3,071 | 3,071 |
| National HIV/AIDS Behavioral Surveillance | 474 | 612 | 612 |
| National Program of Cancer Registries | 929 | 1,400 | 1,400 |
| New Jersey Childhood Lead | 607 | 672 | 672 |
| New Jersey Food Testing Program - Food Safety and Defense | 1,105 | 945 | 945 |
| New Jersey Personal Responsibility Education Program | 1,376 | 1,778 | 1,778 |
| New Jersey Plan for Private Well Programs | 97 | 200 | 250 |
| New Jersey State Maternal Health Innovation Program | 2,077 | 2,800 | 2,800 |
| Nurse Aide Certification Program | --- | 1,000 | 1,000 |
| Oral Health Grant | 538 | 617 | 617 |
| Overdose Data - Action | 7,437 | 7,486 | 7,486 |
| Partnership Ending HIV in Essex & Hudson | 1,858 | 4,075 | 4,075 |
| Pediatric AIDS Health Care Demonstration Project | 2,084 | 2,550 | 2,550 |
| Pediatric Mental Health Care | 223 | 522 | 522 |
| Pregnancy Risk Assessment Monitoring System | 24 | 750 | 750 |
| Preventative Health and Health Services Block Grant | 2,670 | 9,208 | 9,208 |
| Prevention & Public Health Fund - Immunization and Vaccines for Children | 4,633 | 9,600 | 9,600 |
| Prevention and Management of Diabetes, Heart Disease and Stroke | 2,047 | 2,500 | 2,500 |
| Public Health Crisis Response | --- | 25,401 | 25,401 |
| Public Health Crisis Response to COVID-19 | 3,270 | 6,455 | 6,455 |
| Public Health Emergency Response: COVID-19 Cooperative Agreement | 134,301 | --- | 2,937 |
| Public Health Laboratory Biomonitoring Planning | --- | 2,156 | 2,156 |
| Rape Prevention and Education Program | 1,027 | 2,215 | 2,215 |
| Ryan White Part B - Emergency Relief | --- | 1,300 | 1,300 |
| Ryan White Part B - Supplemental | 1,397 | 1,600 | 1,600 |
| Senior Farmers' Market Nutrition Program | 839 | 2,500 | 2,500 |
| Supplemental Food Program - Women, Infants, and Children (WIC) | 132,386 | 172,807 | 172,807 |
| Tobacco Age of Sale Enforcement (TASE) | 1,513 | 2,357 | 2,357 |
| Tuberculosis Control Program | 2,217 | 2,852 | 2,852 |
| Venereal Disease Project | 2,074 | 3,882 | 3,882 |
| Viral Hepatitis Surveillance | 426 | 450 | 450 |
| Vital Statistics Component | 1,297 | 1,498 | 1,498 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| West Nile Virus - Public Health | --- | 1,942 | 1,942 |
| Wisewoman Breast and Cervical Cancer Early Detection | 345 | 600 | 600 |
| Women, Infants, and Children (WIC) - ARP Cash Voucher Benefits | 5,448 | --- | --- |
| Women, Infants, and Children (WIC) Farmers' Market Nutrition Program | 373 | 3,550 | 3,550 |
| Various Federal Programs and Accruals | 35,188 | 14,305 | 16,323 |
| Subtotal, Department of Health | 613,141 | 508,160 | 522,822 |
| Department of Human Services: | | | |
| Block Grant Mental Health Services | 10,964 | 19,363 | 19,363 |
| COVID-19 ARP - Child Care Discretionary | 41,640 | --- | --- |
| COVID-19 ARP - Section 9817 Home and Community-Based Services (HCBS) | 42,561 | --- | --- |
| COVID-19 ARP Child Care Stabilization | 165,760 | --- | --- |
| COVID-19 CARES Act Stimulus Funding | 158,138 | --- | --- |
| COVID-19 New Jersey Hope and Healing | 6,424 | --- | --- |
| COVID-19 Provider Relief Fund Phase 3 | 13,146 | --- | --- |
| COVID-19 SNAP - Administrative Expenses | 6,169 | --- | --- |
| COVID-19 SNAP Pandemic Electronic Benefit Transfer Administration | 9,842 | --- | --- |
| COVID-19 Substance Abuse Block Grant Emergency Fund | 5,015 | --- | --- |
| COVID-19 Title III | 3,409 | --- | --- |
| COVID-19 Title XIX Managed Care | 875,746 | --- | --- |
| Child Care Block Grant | 181,033 | 245,760 | 245,760 |
| Child Support Enforcement Program | 156,049 | 183,084 | 183,083 |
| Connecting Kids to Coverage Outreach | 262 | 375 | 375 |
| Developmental Disabilities Council | 1,200 | 1,673 | 1,677 |
| Electronic Health Records Provider Incentive Payments | 1,439 | --- | --- |
| Health Information Technology (HIT) | 16,697 | 16,415 | 16,415 |
| Medication Assisted Drug and Opioid Treatment Program | --- | 950 | 950 |
| National Family Caregiver Program | 2,330 | 5,200 | 5,200 |
| National Suicide Prevention Grant | --- | 5,000 | 5,000 |
| New Jersey Mental Health Awareness Training | 102 | 125 | 125 |
| New Jersey Money Follows the Person | 14,534 | 13,040 | 13,139 |
| New Jersey State Opioid Response | 42,093 | 66,757 | 66,757 |
| Older Americans Act - Title III | 11,513 | 34,134 | 34,134 |
| Program Integration of Primary and Behavioral Health Care | 2,628 | 2,000 | 2,000 |
| Projects for Assistance in Transition from Homelessness (PATH) | 62 | 2,138 | 2,138 |
| Refugee Resettlement Program | 2,127 | 1,600 | 1,600 |
| Social Services Administration | --- | 41,310 | 41,310 |
| Strategic Prevention Framework | 2,446 | 2,260 | 2,260 |
| Substance Abuse Block Grant | 40,582 | 49,415 | 49,541 |
| Supplemental Nutrition Assistance Program | 164,578 | 239,720 | 239,720 |
| Supplemental Nutrition Assistance Program - Education | 8,721 | 10,000 | 10,000 |
| Supplemental Nutrition Assistance Program - Fraud Grant | 191 | 1,000 | 1,000 |
| Supplemental Nutrition Assistance Program Research and Training Grant | 75 | 3,000 | 3,000 |
| Temporary Assistance for Needy Families Block Grant | 397,908 | 454,442 | 487,857 |
| Title XIX Child Residential | 107,087 | 130,480 | 130,480 |
| Title XIX Community Care Program | 1,027,617 | 1,047,671 | 1,131,537 |
| Title XIX ICF/IDD | 231,937 | 246,355 | 253,017 |
| Title XIX Medical Assistance | 10,992,696 | 12,130,669 | 12,560,330 |
| Title XXI Children's Health Insurance Program | 544,367 | 538,223 | 608,063 |
| Traumatic Brain Injury State Partnership Program | 43 | 260 | 260 |
| United States Department of Agriculture Older Americans | 1,666 | 4,350 | 4,350 |
| Vocational Rehabilitation Act, Section 120 | 14,135 | 13,933 | 13,933 |
| Various Federal Programs and Accruals | -248,830 | 6,531 | 6,531 |
| Subtotal, Department of Human Services | 15,056,102 | 15,517,233 | 16,140,905 |
| Department of Labor and Workforce Development: | | | |
| Assistive Technology | 546 | 650 | 650 |
| COVID-19 Recovery - National Emergency Grant | 2,952 | --- | --- |
| Current Employment Statistics | 1,595 | 2,417 | 2,417 |
| Disability Determination Services | 67,553 | 77,106 | 77,106 |
| Disabled Veterans' Outreach Program | 2,316 | 3,392 | 3,562 |
| Employment Services | 3,786 | 26,911 | 26,911 |
| Employment Services Grants - Alien Labor Certification | 692 | 916 | 916 |
| Federal Pandemic Unemployment Compensation Implementation | 525 | --- | --- |
| Independent Living | 489 | 600 | 600 |
| Industry Partnerships | --- | 3,000 | 3,000 |
| Jersey Job Clubs | --- | 2,200 | 2,200 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Local Veterans' Employment Representatives | 898 | 1,633 | 1,633 |
| National Council on Aging - Senior Community Services Employment Project | 2,174 | 4,048 | 4,048 |
| Occupational Safety Health Act - On-Site Consultation | 2,344 | 2,703 | 2,703 |
| One Stop Labor Market Information | 1,191 | 1,020 | 1,020 |
| Pandemic Emergency Unemployment Compensation Implementation | 22,000 | --- | --- |
| Pandemic Unemployment Assistance Implementation | 43,500 | --- | --- |
| Preschool Development | --- | 200 | 200 |
| Public Employees Occupational Safety and Health Act | 2,440 | 3,998 | 3,998 |
| Redesigned Occupational Safety and Health | 404 | 250 | 400 |
| Reemployment Eligibility Assessments - State Administration | 4,460 | 4,600 | 9,135 |
| Rehabilitation of Supplemental Security Income Beneficiaries | --- | 5,000 | 5,000 |
| Supported Employment | 69 | 975 | 975 |
| Trade Adjustment Assistance Project | 1,061 | 8,313 | 8,313 |
| Unemployment Insurance | 175,853 | 204,257 | 203,637 |
| Vocational Rehabilitation Act of 1973 | 31,264 | 55,045 | 55,045 |
| Work Opportunity Tax Credit | 527 | 762 | 762 |
| Workforce Data Quality Initiative | 591 | --- | --- |
| Workforce Innovation and Opportunity Act Opioid - National Emergency Grant | 538 | --- | --- |
| Workforce Innovation and Opportunity Act Supplemental Research and Evaluation | --- | --- | 500 |
| Workforce Investment Act | 73,758 | 117,392 | 117,842 |
| Workforce Investment Act - Adult and Continuing Education | 2,034 | 19,333 | 19,333 |
| Various Federal Programs and Accruals | -26,218 | 1,803 | 1,803 |
| Subtotal, Department of Labor and Workforce Development | 419,342 | 548,524 | 553,709 |
| Department of Law and Public Safety: | | | |
| Advancing the Use of Technology to Assist Victims of Crime | --- | 750 | 750 |
| Anti-Methamphetamine | 119 | 2,000 | 2,000 |
| Body Cameras | 996 | 2,000 | 2,000 |
| CARES Act - Fair Housing Assistance Program | 112 | --- | --- |
| Community Oriented Policing (COPS) | 1,703 | 10,895 | 10,895 |
| Community Policing Development | 34 | 500 | 500 |
| Comprehensive Opioid, Stimulant, and Substance Abuse Program | --- | --- | 6,000 |
| Connect and Protect: Law Enforcement Behavioral Health Response | --- | 550 | 550 |
| Crime Gun Intelligence Center | --- | 450 | 450 |
| Disaster Assistance - COVID-19 Pandemic | 739,367 | --- | --- |
| Disaster Assistance - Other | 13,276 | --- | --- |
| Disaster Assistance - Super Storm Sandy | 212,400 | --- | --- |
| Emergency Management Performance Grant - Non Terrorism | 8,245 | 9,000 | 9,000 |
| Enhancement of Data Analysis Center | --- | 225 | 225 |
| Equal Employment Opportunity Commission | 523 | 300 | 300 |
| Fatality Analysis Reporting System (FARS) | 252 | 350 | 350 |
| Federal Nonprofit Security Grant Program - State | 854 | 2,391 | 2,391 |
| Flood Mitigation Assistance | 5,331 | 28,000 | 28,000 |
| Forensic DNA Laboratory | 355 | 2,300 | 2,300 |
| Hazardous Materials Transportation | 334 | 1,350 | 1,350 |
| High Priority Commercial Motor Vehicles Grant | --- | 500 | 500 |
| Highway Traffic Safety | 13,577 | 43,045 | 42,370 |
| Homeland Security Grant Program | 6,639 | 7,692 | 7,692 |
| Incident Command | 1,646 | --- | --- |
| Intellectual Property | 181 | 450 | 450 |
| Internet Crimes Against Children | 612 | 1,900 | 1,900 |
| Justice Assistance Grant (JAG) | 7,401 | 4,000 | 5,000 |
| Juvenile Justice Delinquency Prevention | 1,202 | 1,013 | 1,013 |
| Kevin & Avonte Program | 13 | 250 | 250 |
| Matthew Shepard and James Byrd Jr. Hate Crimes Program | --- | 400 | 300 |
| Medicaid Fraud Unit | 4,051 | 6,823 | 9,000 |
| National Crime Statistics Exchange | 774 | --- | --- |
| National Criminal History Program - Office of the Attorney General | --- | 667 | 667 |
| Non-Motorized Safety | 619 | 2,200 | 2,200 |
| Opioids | 176 | 10,346 | 10,346 |
| Paul Coverdell National Forensic Science Improvement (Competitive) | --- | 800 | 800 |
| Paul Coverdell National Forensic Science Improvement (Formula) | 590 | 600 | 600 |
| Port Security | 170 | 3,000 | 3,000 |
| Postconviction Testing of DNA Evidence | --- | 500 | 500 |
| Pre-Disaster Mitigation Grant (Competitive) | 4,649 | --- | --- |
| Prescription Drug Monitoring Program | 72 | 2,000 | 2,000 |
| Preventing & Addressing Hate | --- | --- | 750 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|----------------|----------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Preventing Wrongful Convictions | 115 | 250 | 250 |
| Prison Rape Elimination Act Reallocation Funds Program | --- | --- | 125 |
| Prosecuting Cold Cases Using DNA | --- | 500 | 500 |
| Recreational Boating Safety | 8,355 | 4,300 | 4,300 |
| Regional Catastrophic Preparedness Grant | 62 | --- | --- |
| Residential Treatment for Substance Abuse | 114 | 454 | 500 |
| STOP School Violence Prevention Program | 301 | 550 | 550 |
| Sex Offender Registration and Notification Act (SORNA) | 166 | 725 | 725 |
| Sexual Assault Kit Initiative | 217 | 915 | 915 |
| State Crisis Intervention Program | --- | --- | 5,400 |
| State Justice Statistics Program for Statistical Analysis Centers | --- | --- | 225 |
| State and Local Cybersecurity Grant Program | --- | 10,204 | 17,007 |
| Targeted Violence and Terrorism Prevention | --- | 750 | 750 |
| Training for Juvenile Prosecution | 5 | 225 | 225 |
| UASI Nonprofit Security Grant Program (NSGP) | 6,707 | 7,202 | 7,202 |
| Urban Area Security Initiative (UASI) | 15,944 | 19,050 | 19,050 |
| Urban Search and Rescue | 987 | 13,500 | 13,500 |
| Victim Assistance Grants | 90,381 | 37,070 | 53,750 |
| Victim Centered Law Enforcement Training | 10 | 750 | 750 |
| Victim Compensation Award | 2,742 | 6,000 | 8,000 |
| Victims of Crime Act - Building State Technology | 10 | 344 | 344 |
| Victims of Crime Act - Training Discretionary | 337 | 1,000 | 1,000 |
| Violence Against Women Act - Criminal Justice | 1,508 | 4,710 | 4,000 |
| Various Federal Programs and Accruals | 64,602 | 4,557 | 4,557 |
| Subtotal, Department of Law and Public Safety | 1,218,836 | 260,303 | 300,024 |
| Department of Military and Veterans' Affairs: | | | |
| Antiterrorism Program Manager | 235 | 216 | 221 |
| Armory Renovations and Improvements | 2,238 | 7,759 | 8,649 |
| Army Facilities Service Contracts | 3,100 | 6,803 | 7,723 |
| Army National Guard Electronic Security System | 398 | 585 | 591 |
| Army National Guard Statewide Security Agreement | 1,239 | 998 | 998 |
| Army Training and Technology Lab | 363 | 386 | 338 |
| Atlantic City Air Base Environmental | 112 | 160 | 155 |
| Atlantic City Air Base Operations and Maintenance | 132 | 253 | 258 |
| Atlantic City Air Base Service Contracts | 2,813 | 2,478 | 2,566 |
| Atlantic City Air Base Sustainment, Restoration and Modernization | 958 | 1,828 | 2,075 |
| Brigadier General Doyle Memorial Cemetery Building Project | --- | 5,000 | --- |
| COVID-19 ARP - Veterans Memorial Home | 2,601 | --- | --- |
| Dining Facility Operations | 757 | 400 | 500 |
| Facilities Support Contract | 28,433 | 23,548 | 23,477 |
| Fairmount and Arlington Cemetery Upkeep | --- | 18,535 | 10,529 |
| Federal Distance Learning Program | 282 | 506 | 510 |
| Firefighter/Crash Rescue Service Cooperative Funding Agreement | 2,979 | 2,758 | 2,865 |
| Hazardous Waste Environmental Protection Program | 2,182 | 3,156 | 3,111 |
| Lakehurst Readiness Center | 550 | --- | --- |
| McGuire Air Force Base Operations and Maintenance | 103 | 329 | 339 |
| McGuire Air Force Base Service Contracts | 397 | 2,309 | 2,219 |
| Medicare Part A Receipts for Resident Care and Operational Costs | 7,139 | 11,000 | 11,000 |
| Menlo HVAC Renovation | --- | 1,897 | 1,897 |
| National Guard Maintenance Shop | --- | 20,000 | 25,000 |
| National Guard Support Services | --- | 6,500 | 9,000 |
| National Guard Yellow Ribbon | --- | 104 | 104 |
| New Jersey National Guard ChalleNGe Youth Program | 2,182 | 6,074 | 5,832 |
| Sea Girt Energy Grid Upgrade | --- | 19,000 | 24,000 |
| Training and Equipment - Pool Sites | 916 | 1,310 | 1,275 |
| Veteran Home Transfer Switches | --- | 1,020 | --- |
| Veterans' Education Monitoring | 755 | 755 | 808 |
| Veterans' Haven South Boiler | --- | 4,438 | 4,928 |
| Various Federal Programs and Accruals | -7,583 | 4,575 | 3,637 |
| Subtotal, Department of Military and Veterans' Affairs | 53,281 | 154,680 | 154,605 |
| Department of State: | | | |
| AmeriCorps Grants | 4,713 | 9,169 | 9,169 |
| COVID-19 Governor's Emergency Education Relief Fund (GEERF) | 49,111 | --- | --- |
| Foster Grandparent Program | 835 | 1,200 | 1,200 |
| Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) | 2,547 | 5,000 | 5,000 |

**SCHEDULE 2
FEDERAL REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| Help America Vote Act | 1,623 | --- | --- |
| John R. Justice Grant Program | 50 | 114 | 114 |
| National Endowment for the Arts Partnership | --- | 1,052 | 1,052 |
| State Trade and Export Promotion Pilot Grant Program | 1,374 | 3,250 | 3,250 |
| Various Federal Programs and Accruals | -19,292 | 567 | 567 |
| Subtotal, Department of State | <u>40,961</u> | <u>20,352</u> | <u>20,352</u> |
| Department of Transportation: | | | |
| Airport Fund | 776 | 2,000 | 2,000 |
| Boating Infrastructure Program (New Jersey Maritime Program) | 171 | 1,600 | 1,600 |
| Commercial Drivers' License Program | 659 | 3,000 | 3,000 |
| Development and Implementation Grant - Federal Transit Administration | 1,008 | 1,527 | 1,527 |
| Highway Safety Programs | --- | 19,000 | 19,000 |
| Motor Carrier Safety Assistance Program | 9,948 | 10,414 | 10,414 |
| Various Federal Programs and Accruals | -2,544 | --- | --- |
| Subtotal, Department of Transportation | <u>10,018</u> | <u>37,541</u> | <u>37,541</u> |
| Department of the Treasury: | | | |
| Broadband Equity Access and Development Program | --- | 5,000 | 5,000 |
| Coronavirus Relief Fund | 206,024 | --- | --- |
| Digital Equity Program | --- | 11,767 | 11,767 |
| Energy Efficiency Revolving Loan Fund Capitalization Grant Program | --- | 2,634 | 2,634 |
| Pipeline Safety | 2,019 | 950 | 950 |
| Preventing Outages and Enhancing the Resilience of the Electric Grid | --- | 12,828 | 12,828 |
| State Energy Conservation Program | 778 | 1,474 | 1,474 |
| State Energy Program | --- | 13,168 | 13,168 |
| Underserved Communities Electric Vehicle Affordability Program | 19 | --- | --- |
| Various Federal Programs and Accruals | 24,079 | --- | --- |
| Subtotal, Department of the Treasury | <u>232,919</u> | <u>47,821</u> | <u>47,821</u> |
| The Judiciary: | | | |
| Various Federal Programs and Accruals | 981 | 1,325 | 1,325 |
| <i>Total Federal Revenues</i> | <u>23,158,552</u> | <u>21,480,020</u> | <u>21,761,609</u> |

**SCHEDULE 2
OTHER REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| Revolving: | | | |
| Department of Community Affairs: | | | |
| Administration and Support Services | 189 | 350 | 350 |
| Liquid Petroleum Gas Education and Safety Board | 436 | 500 | 500 |
| Uniform Construction Code | 21,547 | 20,000 | 20,000 |
| Various Revolving Funds | 59 | --- | --- |
| Subtotal, Department of Community Affairs | <u>22,231</u> | <u>20,850</u> | <u>20,850</u> |
| Department of Corrections: | | | |
| Culinary Arts Vocational Program | 1 | 35 | 57 |
| Farm Operations | 12,334 | 11,300 | 10,300 |
| State Use | 7,775 | 12,000 | 12,000 |
| Subtotal, Department of Corrections | <u>20,110</u> | <u>23,335</u> | <u>22,357</u> |
| Department of Education: | | | |
| Administration and Support Services | 2,502 | 2,080 | 2,080 |
| Department of Environmental Protection: | | | |
| Office of Information Resource Management Assessment Funds | 4,139 | 4,200 | 4,400 |
| Pesticide Control | 2 | --- | --- |
| Publicly-Funded Site Remediation and Response | 174 | --- | --- |
| Subtotal, Department of Environmental Protection | <u>4,315</u> | <u>4,200</u> | <u>4,400</u> |
| Department of Health: | | | |
| Administration and Support Services | 13,474 | 13,652 | 13,652 |
| Laboratory Services | 13,082 | 13,135 | 13,135 |
| Subtotal, Department of Health | <u>26,556</u> | <u>26,787</u> | <u>26,787</u> |
| Department of Human Services: | | | |
| Income Maintenance Management | 8,350 | 8,600 | 8,600 |
| Department of Labor and Workforce Development: | | | |
| Administration and Support Services | 2,597 | 2,500 | 2,500 |
| Department of State: | | | |
| Museum Services | 16 | 31 | 31 |
| State Archives | 158 | 166 | 171 |
| Subtotal, Department of State | <u>174</u> | <u>197</u> | <u>202</u> |
| Department of Transportation: | | | |
| Administration and Support Services | 85 | 140 | 140 |
| Fuel Services | 14,154 | 21,000 | 18,000 |
| Subtotal, Department of Transportation | <u>14,239</u> | <u>21,140</u> | <u>18,140</u> |
| Department of the Treasury: | | | |
| Adjudication of Administrative Appeals | 1,096 | 1,200 | 1,100 |
| Automotive Services | 21,123 | 27,105 | 27,105 |
| Capitol Post Office | 2,255 | 2,547 | 2,547 |
| Printing Services | 2,234 | 2,528 | 2,528 |
| Property Management and Construction - Construction Management Services | 5,340 | 6,100 | 6,100 |
| Public Information Services | 1,575 | 1,575 | 1,575 |
| Purchasing and Inventory Management | 38,063 | 44,877 | 44,877 |
| Records Management Microfilm Unit Revolving Fund | 602 | 400 | 400 |
| Subtotal, Department of the Treasury | <u>72,288</u> | <u>86,332</u> | <u>86,232</u> |
| <i>Total Revolving</i> | <u>173,362</u> | <u>196,021</u> | <u>192,148</u> |
| Total Other Revenues General Fund | <u>29,076,972</u> | <u>28,566,508</u> | <u>28,417,189</u> |

**SCHEDULE 2
OTHER REVENUES**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|--|--------------------------------------|--------------------------|--------------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| SPECIAL TRANSPORTATION FUND | | | |
| Department of Transportation: | | | |
| Transportation Trust Fund - Federal Highway Administration | 945,390 | 1,819,040 | 1,548,850 |
| Transportation Trust Fund - Local Highway Funds | 349,135 | 430,013 | 430,200 |
| Transportation Trust Fund - Public Transportation | 405,100 | 760,000 | 760,000 |
| Transportation Trust Fund - State Highway Funds | 843,171 | 809,987 | 809,800 |
| <i>Total Special Transportation Fund</i> | <u>2,542,796</u> | <u>3,819,040</u> | <u>3,548,850</u> |
| TOTAL OTHER REVENUES | <u>31,619,768</u> | <u>32,385,548</u> | <u>31,966,039</u> |

SCHEDULE 3 EXPENDITURES BUDGETED (thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| GENERAL FUND | | | |
| Legislative Branch | | | |
| Senate | 14,284 | 16,690 | 16,690 |
| General Assembly | 21,496 | 23,208 | 23,208 |
| Office of Legislative Services | 37,330 | 51,815 | 51,815 |
| Legislative Commissions | 7,856 | 5,889 | 5,889 |
| State Capitol Joint Management Commission | 12,211 | 14,240 | 13,240 |
| Subtotal, Legislative Branch | <u>93,177</u> | <u>111,842</u> | <u>110,842</u> |
| Executive Branch | | | |
| Chief Executive | 7,454 | 11,745 | 13,745 |
| Department of Agriculture | 64,378 | 202,538 | 104,836 |
| Department of Banking and Insurance | 79,368 | 90,263 | 90,263 |
| Department of Children and Families | 1,222,459 | 1,354,120 | 1,387,883 |
| Department of Community Affairs | 384,670 | 434,747 | 261,640 |
| Department of Corrections | 1,052,364 | 1,153,713 | 1,142,580 |
| Department of Education | 254,502 | 274,260 | 2,288,470 |
| Department of Environmental Protection | 519,711 | 777,150 | 514,033 |
| Department of Health | 1,007,111 | 1,179,651 | 1,239,306 |
| Department of Human Services | 6,336,097 | 7,600,478 | 8,211,778 |
| Department of Labor and Workforce Development | 213,102 | 205,173 | 204,436 |
| Department of Law and Public Safety | 852,050 | 806,219 | 791,761 |
| Department of Military and Veterans' Affairs | 111,471 | 108,080 | 115,463 |
| Department of State | 1,666,538 | 1,839,841 | 1,949,226 |
| Department of Transportation | 1,526,973 | 1,636,597 | 1,638,363 |
| Department of the Treasury | 1,581,379 | 1,902,447 | 1,743,722 |
| Miscellaneous Commissions | 995 | 989 | 989 |
| Subtotal, Executive Branch | <u>16,880,622</u> | <u>19,578,011</u> | <u>21,698,494</u> |
| Interdepartmental Account | | | |
| Inter-Departmental Services | 5,999,907 | 3,086,243 | 713,002 |
| Employee Benefits | 5,560,030 | 5,776,603 | 6,021,961 |
| Other Interdepartmental Accounts | 8,562 | 663,553 | 182,017 |
| Salary Increases and Other Benefits | 14,974 | 12,900 | 143,695 |
| Subtotal, Interdepartmental Account | <u>11,583,473</u> | <u>9,539,299</u> | <u>7,060,675</u> |
| Judicial Branch | | | |
| The Judiciary | 765,518 | 875,292 | 877,292 |
| Total General Fund | <u>29,322,790</u> | <u>30,104,444</u> | <u>29,747,303</u> |
| PROPERTY TAX RELIEF FUND | | | |
| Department of Agriculture | 14,124 | 20,732 | 41,166 |
| Department of Community Affairs | 384,449 | 997,519 | 890,348 |
| Department of Corrections | 23,876 | 33,400 | 33,400 |
| Department of Education | 17,867,826 | 18,485,597 | 17,519,836 |
| Department of Environmental Protection | 5,076 | 14,296 | 14,296 |
| Department of Human Services | 245,986 | 245,200 | 258,200 |
| Department of Law and Public Safety | 5,232 | 5,500 | 9,500 |
| Department of State | 4,976 | 6,840 | 4,676 |
| Department of Transportation | 301,860 | 319,302 | 308,229 |
| Department of the Treasury | 2,334,754 | 3,689,180 | 3,612,255 |
| Interdepartmental Accounts | 45,432 | 45,541 | 45,539 |
| Total Property Tax Relief Fund | <u>21,233,591</u> | <u>23,863,107</u> | <u>22,737,445</u> |
| CASINO CONTROL FUND | | | |
| Department of Law and Public Safety | 53,567 | 60,132 | 65,433 |
| Department of the Treasury | 6,029 | 7,957 | 8,114 |
| Total Casino Control Fund | <u>59,596</u> | <u>68,089</u> | <u>73,547</u> |

**SCHEDULE 3
EXPENDITURES BUDGETED**
(thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 | 2023 | 2024 |
| | Actual | Estimated | Estimated |
| CASINO REVENUE FUND | | | |
| Department of Health | 515 | 516 | 516 |
| Department of Human Services | 458,208 | 462,280 | 523,850 |
| Department of Labor and Workforce Development | 2,196 | 2,196 | 2,196 |
| Department of Law and Public Safety | 92 | 92 | 92 |
| <i>Total Casino Revenue Fund</i> | <u>461,011</u> | <u>465,084</u> | <u>526,654</u> |
| GUBERNATORIAL ELECTIONS FUND | | | |
| Department of Law and Public Safety | 19,137 | --- | --- |
| GRAND TOTAL EXPENDITURES BUDGETED | <u>51,096,125</u> | <u>54,500,724</u> | <u>53,084,949</u> |

SCHEDULE 4 EXPENDITURES NOT BUDGETED (thousands of dollars)

| | -----Fiscal Year Ending June 30----- | | |
|---|--------------------------------------|-------------------|-------------------|
| | 2022 Actual | 2023 Estimated | 2024 Estimated |
| GENERAL FUNDS | | | |
| Dedicated Funds | | | |
| Legislature | 2 | --- | --- |
| Chief Executive | 707 | 775 | 775 |
| Department of Agriculture | 7,023 | 9,400 | 9,168 |
| Department of Banking and Insurance | 592 | 726 | 726 |
| Department of Children and Families | 50,002 | 52,739 | 49,689 |
| Department of Community Affairs | 110,892 | 170,767 | 175,225 |
| Department of Corrections | 21,547 | 23,719 | 22,857 |
| Department of Education | 10,520 | 31,821 | 33,596 |
| Department of Environmental Protection | 58,826 | 130,374 | 136,036 |
| Department of Health | 526,630 | 574,220 | 573,921 |
| Department of Human Services | 2,189,190 | 2,533,472 | 2,797,553 |
| Department of Labor and Workforce Development | 265,953 | 339,664 | 358,221 |
| Department of Law and Public Safety | 233,595 | 686,599 | 259,449 |
| Department of Military and Veterans' Affairs | 857 | 7,171 | 7,021 |
| Department of State | 33,691 | 38,495 | 42,343 |
| Department of Transportation | 1,651,225 | 1,853,867 | 1,533,277 |
| Department of the Treasury | 342,029 | 360,900 | 384,640 |
| Interdepartmental Accounts | 19,481 | 383 | 403 |
| The Judiciary | 74,116 | 75,375 | 78,532 |
| <i>Total Dedicated Funds</i> | <u>5,596,878</u> | <u>6,890,467</u> | <u>6,463,432</u> |
| Federal Funds | | | |
| Chief Executive | 18 | --- | --- |
| Department of Agriculture | 1,147,864 | 1,296,182 | 1,226,825 |
| Department of Children and Families | 769,856 | 756,726 | 751,914 |
| Department of Community Affairs | 2,287,967 | 818,865 | 272,903 |
| Department of Corrections | 130,090 | 19,511 | 20,686 |
| Department of Education | 2,021,290 | 1,013,458 | 1,571,112 |
| Department of Environmental Protection | 129,051 | 946,920 | 616,724 |
| Department of Health | 1,005,688 | 766,245 | 780,857 |
| Department of Human Services | 14,668,906 | 14,659,078 | 15,272,624 |
| Department of Labor and Workforce Development | 442,479 | 553,164 | 558,349 |
| Department of Law and Public Safety | 938,563 | 284,032 | 323,753 |
| Department of Military and Veterans' Affairs | 62,736 | 154,680 | 154,605 |
| Department of State | 60,177 | 20,352 | 20,352 |
| Department of Transportation | 15,674 | 11,377 | 11,377 |
| Department of the Treasury | 104,124 | 55,521 | 55,620 |
| The Judiciary | 111,077 | 123,909 | 123,908 |
| <i>Total Federal Funds</i> | <u>23,895,560</u> | <u>21,480,020</u> | <u>21,761,609</u> |
| Revolving Funds | | | |
| Department of Community Affairs | 15,606 | 20,850 | 20,850 |
| Department of Corrections | 24,958 | 23,335 | 22,357 |
| Department of Education | 2,895 | 2,080 | 2,080 |
| Department of Environmental Protection | 4,322 | 4,200 | 4,400 |
| Department of Health | 25,042 | 26,787 | 26,787 |
| Department of Human Services | 8,629 | 8,600 | 8,600 |
| Department of Labor and Workforce Development | 3,224 | 2,500 | 2,500 |
| Department of State | 120 | 197 | 202 |
| Department of Transportation | 14,130 | 21,140 | 18,140 |
| Department of the Treasury | 79,730 | 86,332 | 86,232 |
| <i>Total Revolving Funds</i> | <u>178,656</u> | <u>196,021</u> | <u>192,148</u> |
| <i>Total Expenditures General Fund</i> | <u>29,671,094</u> | <u>28,566,508</u> | <u>28,417,189</u> |
| SPECIAL TRANSPORTATION TRUST FUND | | | |
| Department of Transportation | 3,077,396 | 3,819,040 | 3,548,850 |
| GRAND TOTAL EXPENDITURES NOT BUDGETED | <u>32,748,490</u> | <u>32,385,548</u> | <u>31,966,039</u> |

The Annual Tax Expenditure Report

Pursuant to P.L. 2009, c.189, the State must prepare, in time for the Governor's annual Budget Message, a report of all State tax expenditures made in the last completed fiscal year, the current fiscal year, and the fiscal year to which the Budget Message applies.

This year's Tax Expenditure Report is the fourteenth the State has issued. It includes expanded information on the objective or purpose of many tax expenditures and also includes several new categories of tax expenditures that were not part of previous reports.

The report may be accessed at:

<http://www.state.nj.us/treasury/taxation/taxexpenditurereport.shtml>